PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1987

VOLUME 1 — FINANCIAL STATEMENTS

PRINTED BY ORDER OF THE LEGISLATURE

HALIFAX, N.S.
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1988

To His Honour,

The Honourable Alan Rockwell Abraham, CD

Lieutenant Governor of Nova Scotia

May It Please Your Honour —

The Undersigned has the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1987.

GREG KERR
Minister of Finance

Office of the Minister
Halifax, N.S.

The Honourable Greg Kerr
Minister of Finance,
Halifax, N.S.

Sir:

In accordance with Section 5(1) of the Provincial Financial Act, I have the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1987.

Respectfully submitted,

Halifax, N.S.

A.G. MANUEL, C.A.
Deputy Minister of Finance

PROVINCE OF NOVA SCOTIA

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for the fiscal year ended March 31, 1987

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PUBLIC ACCOUNTS

ADDITIONAL APPROPRIATIONS RELATIVE TO THE FISCAL YEAR ENDED MARCH 31, 1987

Department	Service	Date of Order-in-Council	Amount
Attorney General	General Administration	Mar. 31, 1987	$140,600 00
	Law Administration	Mar. 31, 1987	340,300 00
	Public Offices	Mar. 31, 1987	626,900 00
	General Administration	July 14, 1987	67,611 00
	Registry of Joint Stock Companies	July 14, 1987	18,200 00
Education	Education Resource Services	Aug. 05, 1987	479,100 00
	Teachers' Pensions	Aug. 05, 1987	483,000 00
	Grants and Assistance	Aug. 05, 1987	7,045,000 00
	Assistance to Universities	Aug. 05, 1987	317,400 00
	Capital Grants	Aug. 05, 1987	523,400 00(1)
Finance	Homeowners' Incentive Act — Grants	Mar. 31, 1987	490,000 00
Health	Health Programs	Mar. 31, 1987	15,230,000 00
	Health Services and Insurance Commission	July 14, 1987	5,797,000 00
	Health Programs	Aug. 18, 1987	2,212,300 00
Lands and Forests	Administration	July 08, 1986	(121,000 00)
	Operations	Apr. 07, 1987	57,100 00
Public Service	Election Expenses	Jan. 27, 1987	33,400 00
	Commission of Inquiry Concerning Donald Marshall Jr.	Feb. 24, 1987	300,000 00(2)
	Motor Carrier Act — Administration	Mar. 31, 1987	36,000 00
	Expropriation Compensation Board	Mar. 31, 1987	22,700 00
	Provision for Salary, Fee and Benefit Increases	Mar. 31, 1987	(24,000,000 00)
	Public Archives of Nova Scotia, Board of Trustees	Apr. 07, 1987	39,000 00
	Office of Auditor General	Apr. 07, 1987	15,500 00
	Gasoline and Fuel Oil Licensing Act — Administration	July 14, 1987	65,400 00
	Nova Scotia Research Foundation Corporation	July 28, 1987	86,000 00
	Art Gallery of Nova Scotia	Sept. 09, 1987	6,783 00
	Election Expenses	Sept. 09, 1987	4,249 00
	Emergency Measures Organization	Sept. 09, 1987	4,617 00
	Government House	Sept. 09, 1987	56,467 00
	Legislative Counsel	Sept. 09, 1987	693 00
	Legislative Expenses	Sept. 09, 1987	38,849 00
	Policy Board	Sept. 09, 1987	149,247 00
	Protocol Office	Sept. 09, 1987	88,969 00
	Public Archives of Nova Scotia, Board of Trustees	Sept. 09, 1987	19,000 00
	Workers' Compensation Board	Sept. 09, 1987	114,820 00

Department	Service	Date of Order-in-Council	Amount
Social Services	Administration	Aug. 25, 1987	402,520 00
	Family and Children's Services	Aug. 25, 1987	710,946 00
	Public Assistance	Aug. 25, 1987	1,531,847 00
Tourism	Administration	Mar. 03, 1987	115,600 00
	Industry Development	Mar. 03, 1987	107,000 00
	Marketing	Mar. 31, 1987	198,600 00
	Hotel Operations	Sept. 09, 1987	266,200 00
Transportation	Transportation	Apr. 07, 1987	4,395,523 00(1)
	Registry of Motor Vehicles	Jun. 09, 1987	828,800 00

(1) Capital

(2) Special Warrant

AUDITORS' REPORT

The Honourable Greg Kerr,
Minister of Finance,
Province of Nova Scotia,
Halifax, Nova Scotia.

Sir:

We have examined the statement of financial position of the Province of Nova Scotia as at March 31, 1987 and the statements of consolidated fund transactions and of current revenue and expenditure for the year then ended together with notes (numbered 1 to 11 inclusive) to the financial statements and the supporting statements (numbered 4 to 8 inclusive). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Province of Nova Scotia as at March 31, 1987 and the results of its consolidated fund transactions and of its operations for the year then ended in accordance with the accounting policies stated in the notes to the financial statements applied on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
Chartered Accountants

Montreal, Quebec
August 6, 1987.

Statement 1

PROVINCE OF NOVA SCOTIA

Statement of Financial Position

as at March 31, 1987

ASSETS

Statement Number			1987	1986
			(in thousands)	
	Current Assets:			
	Cash and short-term investments		$ 269,631	$ 311,569
13	Accounts receivable		222,419	247,526
14	Inventories		28,646	28,976
15	Advances		2,330	2,459
			523,026	590,530
	Capital Assets:			
6	Advances (Note 5)		799,792	758,766
6	Investments (Notes 3 and 5)		31,211	50,093
			831,003	808,859
			$ 1,354,029	$ 1,399,389

LIABILITIES

Statement Number			1987	1986
	Current Liabilities:			
	Bank advances		$ 41,093	$ 63,607
20	Accounts payable		212,038	199,289
	Accrued interest		175,265	172,108
			428,396	435,004
	Capital Liabilities:			
8	Debentures (Note 6)		5,212,385	4,913,781
8	*Less:* Sinking Funds		1,102,183	972,040
			4,110,202	3,941,741
	Other Capital Liabilities (Note 6)	$ 50,221		
	Less: Sinking Funds	3,958	46,263	38,928
			4,156,465	3,980,669
	Deficiency in net assets of Sydney Steel Corporation (Note 4)		272,839	218,878
			4,857,700	4,634,551

NET DIRECT DEBT

Statement Number			1987	1986
5	**Net Direct Debt**		(3,503,671)	(3,235,162)
			$ 1,354,029	$ 1,399,389
25	**Trust Funds under Administration**		$ 1,442,386	$ 1,274,843

Contingent Liabilities (Notes 4 and 8)

Statement 2

PROVINCE OF NOVA SCOTIA

Statement of Consolidated Fund Transactions

for the fiscal year ended March 31, 1987

BUDGETARY TRANSACTIONS	1987	1986
	(in thousands)	
Current Account		
Excess of Current Operating Expenditure over Revenue and Recoveries	$181,518	$251,622
Sinking Fund Instalments and Serial Retirements	87,342	77,160
Net Revenue Deficit	268,860	328,782
Capital Account		
Net Capital Expenditure	197,590	189,302
Advance under the Appropriations Act	37	34
Net Budgetary Transactions	466,487	518,118
NON-BUDGETARY TRANSACTIONS		
Capital Expenditure for which no vote is required	904	2,656
Net Increase (Decrease) in Advances and Investments	28,145	(7,356)
Expenditure from Health Services Reserve Account	18	18
Earnings on sinking funds pertaining to borrowings for Nova Scotia Power Corporation credited to their Advances	2,946	2,480
Debt Retirement not chargeable to Current Revenue	4,241	4,165
Non-Budgetary Transactions	36,254	1,963
TOTAL BUDGETARY AND NON-BUDGETARY TRANSACTIONS	502,741	520,081
Less: Non-Fund Requiring Transactions	633	21,812
	502,108	498,269
REFINANCING TRANSACTIONS	85,294	.....
TOTAL CONSOLIDATED FUND TRANSACTIONS	$587,402	$498,269

Statement 2 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Consolidated Fund Transactions

for the fiscal year ended March 31, 1987

	1987 (in thousands)	1986
FUNDS PROVIDED BY:		
Debentures Issued	$373,951	$721,445
Debentures Issued to provide for refinancing of existing Debt and for additional advance to Nova Scotia Power Corporation	139,439	.....
Other Capital Liabilities	11,498	.....
Disposal of Capital Assets	1,618	425
Increase in non-cash Net Current Liabilities	41,472	7
Decrease (Increase) in Net Cash and Short-term Investments and Bank Advances	19,424	(223,608)
	$587,402	$498,269

Statement 3

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1987

	1987			1986
	Estimate	Forecast (in thousands)	Actual	Actual
Revenue and Recoveries				
Provincial Sources				
Income Taxes	$ 683,218	$ 679,256	$ 679,417	$ 621,680
Sales Taxes	703,103	686,165	684,449	643,510
Interest Revenue	69,820	77,798	78,166	73,303
Liquor Commission	85,500	83,200	83,452	82,453
Transportation and Registry of Motor Vehicles	40,699	39,626	40,175	35,210
Other Provincial Revenue	95,341	91,264	94,902	79,758
Federal Sources				
Equalization	625,275	646,804	646,804	621,338
Established Programs Financing	356,424	354,346	354,346	344,679
Shared Cost Programs	168,640	166,807	167,712	151,363
Other Federal Payments	2,251	2,251	2,251	2,251
Other Recoveries	70,589	74,220	72,181	59,021
	2,900,860	2,901,737	2,903,855	2,714,566
Expenditure				
General Government	110,525	108,111	105,346	99,102
Public Protection	98,645	98,050	97,465	77,290
Transportation and Communication	111,243	111,640	110,027	114,464
Resource Development	158,558	149,695	147,355	190,955
Health	848,940	871,228	871,302	816,013
Social Services	318,346	308,815	307,525	298,540
Education	810,177	809,669	806,287	757,909
Culture and Recreation	30,137	30,272	29,944	28,709
Debt Charges	585,887	562,580	558,221	539,269
Municipal Affairs	61,363	60,559	59,574	61,337
	3,133,821	3,110,619	3,093,046	2,983,588
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	232,961	208,882	189,191	269,022
Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements	......	7,344	7,673	17,400
Excess of Current Operating Expenditure over Revenue and Recoveries	232,961	201,538	181,518	251,622
Sinking Fund Instalments and Serial Retirements (Note 7)	87,217	87,193	87,342	77,160
Net Revenue Deficit	$ 320,178	$ 288,731	$ 268,860	$ 328,782

Statement 4

PROVINCE OF NOVA SCOTIA

Statement of Capital Expenditure

for the fiscal year ended March 31, 1987

	1987			1986
	Estimate	Forecast (in thousands)	Actual	Actual
Capital Expenditure				
General Government	$ 4,437	$ 4,756	$ 16,147	$ 4,401
Public Protection	8,086	7,958	4,624	1,650
Transportation and Communication	82,691	88,085	85,648	110,595
Resource Development	59,653	47,113	44,116	42,232
Health	52,448	39,763	37,083	29,062
Social Services	172	184	158	140
Education	38,505	33,993	32,896	15,895
Culture and Recreation	2,046	2,021	1,967	2,960
Municipal Affairs	23,119	20,910	20,337	15,142
	271,157	244,783	242,976	222,077
Less: Recoveries	61,527	47,515	44,482	30,119
Net Capital Expenditure	$209,630	$197,268	$198,494	$191,958

Note:

Capital expenditures consist of budgetary and non-budgetary transactions which for the year ended March 31, 1987 amounted to $197,590,000 and $904,000 respectively (1986 — $189,302,000 and $2,656,000).

Statement 5

PROVINCE OF NOVA SCOTIA

Statement of Changes in Net Direct Debt

for the fiscal year ended March 31, 1987

	1987	1986
	(in thousands)	
Net Direct Debt — beginning of year	$3,235,162	$2,748,698
Add:		
Excess of Current Operating Expenditure over Revenue and Recoveries (Statement 3)	181,518	251,622
Less: Non-Fund Requiring Transactions	633	21,812
	180,885	229,810
Net Capital Expenditure (Statement 4)	198,494	191,958
Increase in provision for doubtful capital advances and investments	4,309	17,032
Expenditure from Health Services Reserve Account	18	18
Increase in deficiency of net assets of Sydney Steel Corporation for the fiscal year (Note 4)	53,961	64,077
(Decrease) Increase in unrealized loss in respect of the translation of foreign currency debt, sinking funds and advances	(66,373)	59,682
Discounts on debentures issued	2,690	12,405
Total Additions to Net Direct Debt	373,984	574,982
Deduct:		
Income from sinking funds	102,356	87,988
Proceeds of disposal of capital assets	1,618	425
Recovery of capital advances previously written off	1,501	105
Total Deductions from Net Direct Debt	105,475	88,518
Increase in Net Direct Debt for the year	268,509	486,464
Net Direct Debt — end of year	$3,503,671	$3,235,162

Statement 6

PROVINCE OF NOVA SCOTIA

Statement of Advances and Investments

as at March 31, 1987

	Advances and Investments	Reserves	Advances and Investments less Reserves	
			1987	1986
		(in thousands)		
Advances:				
Housing —				
Housing Development Act (net of Canada Mortgage and Housing Corporation and other borrowings of $68,118,000 in 1987 and $71,919,000 in 1986)	$125,146	$ 3,355	$121,791	$124,001
Resource and Industrial Development —				
Agriculture and Rural Credit Act	138,727	8,500	130,227	128,547
Deuterium of Canada Act	113,897	......	113,897	113,892
Fisheries Development Act	62,451	5,813	56,638	58,822
Industrial Development Act	124,446	42,058	82,388	66,035
Industrial Estates Limited Act	77,684	16,600	61,084	70,576
Industrial Loan Act	32,690	2,312	30,378	31,074
Nova Scotia Power Corporation Act	78,180	......	78,180	36,812
Small Business Development Corporation Act	19,237	2,134	17,103	16,440
Venture Corporations Act	11,192	5,518	5,674	4,574
Miscellaneous	1,190	457	733	1,125
Other —				
Loans to Municipalities	33,005	......	33,005	37,154
Universities Assistance Act	68,694	......	68,694	69,714
Health Services Tax Act	1,711	1,711	......	......
	888,250	88,458	799,792	758,766
Investments:				
Investments transferred to the Province from Nova Scotia Power Corporation to repay the Corporation's indebtedness	1,744	......	1,744	1,528
Investments in Industrial Estates Limited	24,039	2,605	21,434	20,015
Other investments in Provincial agencies and other entities	64,018	55,985	8,033	28,550
	89,801	58,590	31,211	50,093
	$978,051	$147,048	$831,003	$808,859

Statement 7

PROVINCE OF NOVA SCOTIA

Statement of Additional Advances, Investments and Repayments

for the fiscal year ended March 31, 1987

Additional Advances and Investments 1987 (in thousands)	Additional Advances and Investments 1986 (in thousands)		Repayments 1987 (in thousands)	Repayments 1986 (in thousands)
		Housing —		
$ 45,039	$ 40,023	Housing Development Act	$ 48,977	$ 38,259
		Resource and Industrial Development —		
15,188	16,532	Agriculture and Rural Credit Act	12,882	10,661
5	20	Deuterium of Canada Act	......	......
8,775	6,343	Fisheries Development Act	17,222	16,276
3,474	15,376	Industrial Development Act	5,786	5,746
10,571	3,877	Industrial Estates Limited Act	12,695	11,195
4,893	6,031	Industrial Loan Act	5,494	4,125
49,139	133	Nova Scotia Power Corporation Act	4,324	3,782
4,963	5,358	Small Business Development Corporation Act	3,518	3,336
2,621	2,022	Venture Corporations Act	3	9
37	34	Miscellaneous	430	333
		Other —		
......	......	Loans to Municipalities	4,150	4,257
5,806	1,768	Universities Assistance Act	6,825	6,842
......	......	Health Services Tax Act	21	18
$150,511	$ 97,517		$122,327	$104,839

Statement 8

PROVINCE OF NOVA SCOTIA

Statement of Debentures and Sinking Funds

as at March 31, 1987

Series	Date of Issue	Date of Maturity	Rate	Amount Outstanding (in thousands)	Sinking Funds (in thousands)
Payable in Canadian Currency					
Canada Pension Plan Investment Fund (A)					
CP03	April 1, 1968	Feb. 1, 1988	5.72%	$ 24,639	$ 23,380
CP04	June 1, 1969	Feb. 3, 1989	6.66	29,179	24,682
CP06	May 1, 1970	Feb. 2, 1990	7.51	30,965	23,386
T53	March 3, 1970	March 3, 1990	8.29	3,601	2,754
CP07	July 2, 1971	March 1, 1991	7.79	34,041	22,626
CP08	May 1, 1972	March 1, 1992	7.08	35,715	21,047
CP11	Aug. 1, 1973	March 1, 1993	7.36	38,567	19,768
CP13	Aug. 1, 1974	March 1, 1994	7.53	43,767	19,546
CP14	Aug. 1, 1975	March 10, 1995	8.55	50,910	19,578
CP15	Oct. 1, 1976	March 2, 1996	8.94	57,325	18,755
CP16	Nov. 1, 1977	March 3, 1997	9.00	59,709	16,453
CP18	Nov 1, 1978	March 1, 1998	9.08	62,852	14,416
CP19	Feb. 1, 1980	March 1, 1999	9.56	68,176	12,583
CP20	Nov. 1, 1980	March 3, 2000	10.59	73,922	11,189
CP21	Oct. 1, 1981	March 2, 2001	12.70	78,277	9,214
CP22	April 1, 1982	March 1, 2002	15.43	96,251	8,984
CP23	June 1, 1983	March 1, 2003	14.67	93,725	5,997
CP24	June 1, 1984	March 1, 2004	11.60	90,597	3,407
CP25	Aug. 1, 1985	Jan. 2, 2005	13.37	85,762	1,632
CP26	April 1, 1986	March 3, 2006	11.48	91,752	(A)
T252	April 1, 1986	April 1, 2006	10.17	11,951	(A)
T253	May 1, 1986	May 1, 2006	9.59	18,034	(A)
T254	June 2, 1986	June 2, 2006	9.62	19,302	(A)
T255	July 2, 1986	July 2, 2006	9.97	12,742	(A)
T256	Aug. 1, 1986	Aug. 1, 2006	9.50	7,845	(A)
T257	Sept. 3, 1986	Sept. 3, 2006	9.54	8,498	(A)
T258	Oct. 1, 1986	Oct. 1, 2006	9.36	5,614	(A)
T259	Nov. 3, 1986	Nov. 3, 2006	9.64	9,061	(A)
T260	Dec. 1, 1986	Dec. 1, 2006	9.55	2,025	(A)
T261	Feb. 2, 1987	Feb. 2, 2007	9.25	943	(A)

T262	March	2, 1987	March	2, 2007	9.04		13,626	(A)
							1,259,373	279,397
	Other Issues							
8J	Sept.	30, 1982	Sept.	30, 1987	14.25		100,000	10,157
6M	Dec.	1, 1967	Dec.	1, 1987	7.00		6,600	6,600
8E	Jan.	28, 1982	Jan.	28, 1988	15.75		25,000	2,390
5Y	Feb.	15, 1963	Feb.	15, 1988	5.25		9,000	9,000
6P	June	15, 1968	June	15, 1988	7.50		15,000	14,199
6R	Oct.	15, 1968	Oct.	15, 1988	7.50		15,000	13,818
7X	May	1, 1980	May	1, 1990	13.75		92,424	2,230
6Y	July	15, 1970	July	15, 1990	9.25		15,000	7,201
7A	March	1, 1971	March	1, 1991	7.25		20,000	13,707
6F	Nov.	1, 1966	Nov.	1, 1991	6.25		15,000	13,663
7C	Dec.	1, 1971	Dec.	1, 1991	7.625		15,000	6,231
6G	Jan.	2, 1967	Jan.	2, 1992	6.50		20,000	13,135
BN	Nov.	1, 1980	Dec.	1, 1987-1993(a)	12.125		253	(B)
8M	Nov.	1, 1983	Nov.	1, 1993	12.00		100,000	7,108
6B	March	1, 1964	March	1, 1994	5.50		7,500	7,500
8R	Feb.	20, 1985	Feb.	20, 1995	11.625		100,000	6,462
7D	Dec.	1, 1971	Dec.	1, 1996	7.625		10,000	4,628
8G	April	15, 1982	April	15, 1997/1988(b)	15.50		100,000	10,680
7Q	Jan.	1, 1979-1987	Jan.	1, 1998	5.50		38,099	(D)
7U	Dec.	21, 1978	Dec.	21, 1998	10.00		50,000	9,418
7W	Jan.	4, 1980	Jan.	4, 2000	11.25		75,000	11,585
7K	March	3, 1975	March	3, 2000	9.25		35,000	13,905
7Z	Dec.	29, 1980	Dec.	29, 2000	13.375		85,000	10,634
7S	March	15, 1978	March	15, 1988-2003(a)	9.75		12,000	(B)
7V	March	30,1979	March	30, 1988-2004(a)	10.50		17,000	(B)
8Q	Dec.	18, 1984	Dec.	18, 2004	12.625		150,000	4,400
7T	Sept.	7, 1978	Sept.	7, 1987-2008(a)	9.75		17,600	(B)
8S	July	3, 1985	July	3, 2009	11.25		150,000	1,640
8U	Dec.	12, 1985	Dec.	12, 2009	10.875		150,000	1,556
							1,445,476	201,847
Payable in United States Currency (E)								
8F	March	15, 1982	March	15, 1989	15.75	(U.S. 75,000)	97,912	9,472
8W	June	26, 1986	June	26, 1989	8.00	(U.S. $ 100,000)	130,550	(C)
8H	Aug.	1, 1982	Aug.	1, 1989	15.25	(U.S. $ 75,000)	97,912	8,515
6C	Dec.	1, 1964	Dec.	1, 1989	4.50	(U.S. $ 3,699)	4,829	572

Statement 8 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Debentures and Sinking Funds

as at March 31, 1987

Series	Date of Issue		Date of Maturity		Rate		Amount Outstanding	Sinking Funds
							(in thousands)	
6E	Jan.	15, 1966	Jan.	15, 1991	5.125	(U.S. $ 2,040)	2,663	187
8N	Feb.	1, 1984	Feb.	1, 1991	11.75	(U.S. $ 100,000)	130,550	6,676
8A	June	30, 1981	June	30, 1991	15.00	(U.S. $ 75,000)	97,913	22,256
8D	Nov.	15, 1981	Nov.	15, 1991	15.75	(U.S. $ 125,000)	163,188	16,382
6H	Feb.	1, 1967	Feb.	1, 1992	5.875	(U.S. $ 40,000)	52,220	52,220
6J	July	1, 1967	July	1, 1992	6.25	(U.S. $ 35,000)	45,693	45,693
6K	Oct.	15, 1967	Oct.	15, 1992	6.50	(U.S. $ 35,000)	45,693	45,693
6N	Feb.	1, 1968	Feb.	1, 1993	7.00	(U.S. $ 40,000)	52,220	52,220
6Q	Aug.	1, 1968	Aug.	1, 1993	7.25	(U.S. $ 25,000)	32,638	32,638
6S	Nov.	15, 1968	Nov.	15, 1993	7.25	(U.S. $ 35,000)	45,692	44,664
6T	March	1, 1969	March	1, 1994	7.625	(U.S. $ 30,000)	39,165	37,290
AN	May	7, 1979	May & Nov. May	11, 1989- 11, 1994(a)	9.85	(U.S. $ 50,000)	65,275	(B)
6U	Aug.	1, 1969	Aug.	1, 1994	8.625	(U.S. $ 35,000)	45,692	41,077
6V	Nov.	15, 1969	Nov.	15, 1994	9.00	(U.S. $ 35,000)	45,692	40,116
6W	March	15, 1970	March	15, 1995	9.75	(U.S. $ 20,000)	26,110	22,184
7P	Dec.	29, 1977	Dec.	29, 1987-1997(a)	8.875	(U.S. $ 37,400)	48,826	(B)
8K	Feb.	1, 1983	Feb.	1, 1998	11.75	(U.S. $ 100,000)	130,550	15,727
7L	March	1, 1976	March	1, 2001	9.25	(U.S. $ 60,000)	78,330	31,033
8L	May	15, 1983	May	15, 2013	11.50	(U.S. $ 150,000)	195,825	7,211
8V	March	15, 1986	March	15, 2016	8.875	(U.S. $ 150,000)	195,825	1,968
							1,870,963	533,794

Payable in Other Currencies (F)

7F	July	15, 1972	July	15, 1987	7.50	(FF 25,000)	5,440	5,440
8T	Nov.	13, 1985	Nov.	13, 2005	5.5	(SF 200,000)	173,420	1,348
8C	Oct.	31, 1981	Oct.	31, 2011	16.75	(UK £ 30,000)	62,931	2,188

8P	April	18, 1984	April	18, 2019	11.75	(UK £ 60,000)	125,862	742
AL	March	18, 1987	Mar. & Sept. Mar.	18, 1997- 18, 2008(a)	5.75	(Yen 30,000,000)	268,920	(C)
							636,573	9,718
General Sinking Funds							N/A	77,427
							$5,212,385	$1,102,183

The following is a schedule of debentures maturing in each of the next five fiscal years with related sinking funds. Amounts payable in foreign currencies and related sinking funds invested in foreign currencies are expressed at the Canadian dollar equivalent at the rates prevailing at the date of the financial statements.

For the Year Ending March 31	Maturing Debentures	Related Sinking Funds
	(in thousands)	
1988	$179,815	$ 57,726
1989	$178,097	$ 62,171
1990	$284,161	$ 35,227
1991	$311,458	$ 52,627
1992	$417,778	$144,934

Notes:

(a) Serial maturity.

(b) Payable in advance of stated maturity at the option of the holder.

(A) Debentures held by the Canada Pension Plan Investment Fund are payable 20 years after their respective dates of issue, are not negotiable and not transferrable or assignable but are redeemable in whole or in part before maturity at the option of the Minister of Finance of Canada, on six months' prior notice when he deems it necessary in order to meet the requirements of the Canada Pension Plan. Amounts are borrowed monthly and consolidated into one debenture annually.

The Province has established sinking funds for retirement of borrowings from the Canada Pension Plan Investment Fund, with annual payments commencing one year after the consolidation of monthly borrowings.

(B) Debenture issues to be retired through annual principal payments during the years indicated.

(C) Sinking fund payments normally commence on the first anniversary date of the issue of the debentures and are generally designed to retire the debt over a 20 to 25 year period unless the term of the issue is longer. Sinking fund investments consist primarily of debentures of the Province of Nova Scotia and Government of Canada.

(D) Issue to be retired from proceeds of a trust established to repay indebtedness to the Province.

(E) Debentures payable in U.S. currency, totalling U.S. $1,433,139,000, and related sinking funds of U.S. $408,881,000 are reflected at the rate of exchange in effect at March 31, 1987.

(F) Canadian dollar equivalent at rates of exchange in effect at March 31, 1987.

PROVINCE OF NOVA SCOTIA

Notes to the Financial Statements

March 31, 1987

1. FINANCIAL REPORTING AND ACCOUNTING POLICIES

Public Accounts

The Public Accounts of the Province, of which these financial statements are a part, are presented annually to the Legislative Assembly and contain, among other information, the detail of revenue and recoveries, current and capital expenditure, borrowing and investing authorities as well as detailed expenditure by object.

Consolidated Fund

The receipt of public revenues, the disbursement of public funds, the control of expenditures and the keeping and auditing of the accounts of the Province are governed by various Provincial statutes. All receipts and disbursements of public money must flow through the Consolidated Fund of the Province. However, the Consolidated Fund does not include special funds such as trust, pension and sinking funds.

Receipts and disbursements consist of current revenue and expenditure, capital expenditure and recoveries, advances and investments, and other transactions.

Any net cash requirement of the Consolidated Fund is provided by the Province's traditional sources of financing, including internal sources and borrowings in financial markets.

Net Direct Debt

The Province's financial statements are presented so as to highlight net direct debt, a measurement of financial position. Net direct debt consists of the direct liabilities of the Province less its realizable assets. Capital expenditures on assets of a long-term nature such as highways and public buildings are not considered to be realizable assets for purposes of calculating net direct debt.

Transactions affecting net direct debt are summarized in the statement of changes in net direct debt and consist of current operating revenue and expenditure, capital expenditure, changes in the provision for doubtful capital advances and investments, earnings on sinking funds, changes in the unrealized loss in respect of the translation of foreign currency debt, sinking funds and advances, discounts on debentures issued, expenditures charged to reserve accounts, and changes in the deficiency in net assets of Sydney Steel Corporation.

Budgetary Process

The Budgetary estimates, as approved by the Legislative Assembly, provide the authority for current and capital expenditures and indicate the anticipated revenues and recoveries of the Province for the fiscal year. Authority for current expenditure expires at the end of the fiscal year. Authority for capital expenditure for a fiscal year does not expire until the end of the following fiscal year.

Authority for current and capital expenditures is also provided by special legislation and by order of the Lieutenant Governor in Council under the authority of the Provincial Finance Act.

The Estimates are presented annually to the Legislative Assembly and reflect anticipated revenue and expenditure programs for the fiscal year for which approval is requested.

The Estimates also include a Forecast for the previous fiscal year indicating revisions of revenue and expenditure projections.

Estimate and Forecast figures are reflected in the statements of current revenue and expenditure and of capital expenditure.

Accrual Accounting

The accounts of the Province are kept on the accrual basis, revenues being recorded when earned and expenditures being recorded when the liabilities are incurred, with the following exceptions.

Interest on advances made by the Province is included in revenue only as collected, except where interest is capitalized as part of the cost of land assembly projects for housing programs or pursuant to specific agreements.

Payments from the Federal Government under the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act in respect of Equalization and Established Programs Financing Payments and under the Tax Collection Agreement in respect of Personal and Corporate Income Taxes are subject to adjustment in future years. Adjustment payments are reflected separately under "Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements".

Crown Corporations and Agencies

Profits and losses of corporations and agencies owned or controlled by the Province, with the exception of the Nova Scotia Liquor Commission, are not reflected in the revenues and expenditures of the Province except to the extent of any operating grants made by the Province. Operating grants are normally reflected as current expenditure. Profits of the Nova Scotia Liquor Commission are included in current revenue of the Province. The Province provides for the deficiency in the net assets of Sydney Steel Corporation in the calculation of net direct debt.

Net Revenue Surplus (Deficit), Special Reserve and Health Services Reserve Accounts

The annual net revenue surplus (deficit) consists of current revenues and recoveries, excluding sinking fund earnings, less current operating expenditure, and annual sinking fund instalments and serial retirements in respect of capital liabilities.

Pursuant to the Provincial Finance Act, the net revenue surplus in any year may be transferred to special reserve account. The Health Services Tax Act provides that the Minister of Finance may pay out of the Consolidated Fund of the Province such sums as are deemed necessary to establish the health services reserve account. Amounts in these accounts and funds created therefrom may be used for the various purposes defined under the Acts (See Note 2).

Capital Expenditure

Expenditures resulting in the construction or acquisition of assets which are expected to have a useful life in excess of five years are charged to capital in the Province's accounts. Capital account appropriations also include certain expenditures on assets of a long-term nature to which title may vest with entities other than the Provincial Government (such as hospitals or municipalities), but which are considered to be for the benefit of the general populace of the Province. In addition, capital account appropriations include the present value of long-term leases under which the Province assumes substantially all of the benefits and risks of ownership related to the leased property. Capital expenditures are not considered to be realizable assets for purposes of calculating net direct debt.

Capital Advances and Investments

Capital advances and investments, including those to or on behalf of corporations and agencies owned or controlled by the Province, are made under the authority and limitations of various Provincial statutes. Capital advances and investments are reflected in the financial statements net of losses and provisions for losses, which are charged directly to the Net Direct Debt account.

Accounts Receivable and Current Advances

Accounts receivable and current advances are reflected in the financial statements net of provisions for losses or uncollectible amounts, which are established as required through charges to current revenue and expenditure.

Inventories

Inventories consist mainly of goods for resale and machinery repair parts, gravel, lumber and other materials relating to the upkeep of highways. Inventories also include selected operating supplies, which are used mainly by Provincially operated hospitals, hotels and educational institutions. Inventories are stated at the lower of cost and net realizable value.

Debentures and Sinking Funds

The Province's debentures payable in foreign currencies, accrued interest thereon, and related sinking funds invested in foreign currencies, are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. Foreign exchange rate adjustments arising from sinking fund instalments and serial retirement payments and from the payment of interest are reflected in current expenditure at rates in effect at the date of the transaction.

The Province operates sinking funds for the purpose of retiring debentures and Government of Canada Loans. These sinking funds are reflected in the statement of financial position at cost adjusted for the amortization of premiums and discounts on investments.

Pursuant to the Provincial Finance Act, sinking fund instalments and serial retirements of capital liabilities are treated as a current expenditure in the calculation of net revenue surplus (deficit).

Earnings on sinking funds are not reflected as current account revenue.

Foreign Currency Translation — Unrealized Losses and Gains

Capital advances and debentures denominated in foreign currencies, together with related sinking funds, are translated into the Canadian dollar equivalent at rates prevailing at the date of the financial statements.

The unrealized foreign currency gains or losses on debentures, net of related sinking funds and advances, are amortized over the terms of the respective debenture issues by charges or credits to current expenditure.

Discounts on Debentures

Discounts and underwriting commissions related to the issuance of debentures are amortized over the terms of the related debenture issues by annual charges to current expenditure. Unamortized discounts at March 31, 1987 amounted to $38,747,000 (1986 — $40,521,000).

2. SPECIAL RESERVE AND HEALTH SERVICES RESERVE ACCOUNTS

Pursuant to authority granted by the Lieutenant Governor in Council, expenditures may be made from funds created from special reserve account and health services reserve account rather than being reflected in the calculation of the net revenue surplus (deficit) or as capital expenditures. Expenditures from these accounts amounted to $18,000 for the fiscal year ended March 31, 1987 (1986 - $18,000).

The unexpended balances of these accounts at March 31, 1987, which form part of the Consolidated Fund, amounted to $8,181,000 (1986 - $8,153,000) of which $2,531,000 (1986 - $2,853,000) had been authorized to be advanced or expended and $5,650,000 (1986 - $5,300,000) represented unappropriated balances of the accounts.

3. INVESTMENTS

At March 31, 1987, investments included $21,425,000 (1986 - $20,007,000), net of an allowance for uncollectible amounts of $2,605,000 (1986 - $2,605,000) of redeemable preference shares of Industrial Estates Limited ("IEL") purchased by the Province, of which $20,226,000 (1986 - $18,807,000) is in respect of expenditures by IEL for the development of industrial parks. The shares issued in respect of the development of industrial parks are redeemable from the proceeds of the sale of industrial park lands. During the year, the Province purchased $1,419,000 (1986 - $175,000) of additional preference shares representing additional expenditures on industrial parks of $2,710,000 (1986 - $558,000) less sales and depreciation of $1,291,000 (1986 - $383,000).

At March 31, 1987 investments also included $5,000,000 (1986 - $25,334,000) of redeemable non-voting preferred shares of National Sea Products Limited. During the year ended March 31, 1987, Canso Sea Products Limited, a wholly owned subsidiary of National Sea Products Limited, converted $19,110,000 of its redeemable, non-voting shares to loans under the Industrial Development Act. A further $1,224,000 of the preferred shares included in investments were redeemed by the company.

4. SYDNEY STEEL CORPORATION (SYSCO)

Sydney Steel Corporation, a Provincial Crown corporation established by an Act of the Legislature, operates a steel mill at Sydney.

To March 31, 1987, the Province had made cumulative operating grants to Sysco totalling $183,975,000 (including operating grants of $6,466,000 for the fiscal year ended March 31, 1987 [1986 - $7,385,000]), converted $52,332,000 of advances to Sysco to equity, made $85,559,000 in equity contributions for debt retirement, and contributed $129,382,000 in respect of capital expenditure programs of which approximately $96,389,000 has been recovered from the Federal Government. Annual operating grants are reflected as current expenditure and equity contributions as capital expenditure in the Province's financial statements.

At March 31, 1987 the Province had given guarantees in respect of Sysco as follows:

	(in thousands)
— Guaranteed lines of credit (maximum of $418,000,000)	$401,602
— U.S. $15,800,000 of debentures	20,627(1)
— Performance bonds and letters of credit (of a $10,000,000 guaranteed line of credit)	5,025
	$427,254

(1) Canadian dollar equivalent at the rate of exchange in effect at March 31, 1987.

To March 31, 1987, the Province had reflected $272,839,000 in the calculation of net direct debt in respect of the deficiency in Sysco's net assets. The deficiency represents the amount by which Sysco's liabilities, the majority of which are guaranteed by the Province, exceed the book value of Sysco's assets after deducting accumulated depreciation. During the fiscal year ended March 31, 1987 the Province recorded a net increase of $53,961,000 in the calculation of net direct debt in respect of the change in Sysco's net assets during the year, calculated as follows:

	(in thousands)
— Net loss of Sysco for the year after adjusting for transfer of $1,643,000 from appraisal surplus in respect of depreciation charges	$64,458
— *Less:* Equity contributions by Province to Sysco for debt retirement ($6,950,000) and capital construction ($3,547,000)	10,497
	$53,961

The ability of Sysco to continue as a viable operation is dependent on the continued financial support of the Province and on an improved level of operating results. It is not possible to determine at present the extent of any losses that may be incurred by the Province on its equity contributions to Sysco and on its guarantees of Sysco's indebtedness.

5. DEUTERIUM OF CANADA LIMITED (DEUTERIUM)

On February 9, 1978 an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited (AECL), the Federal Government corporation responsible for Canada's nuclear program. The purchase price is being paid in quarterly instalments over 20 years, which commenced April 1, 1978, amounting to $3,300,000 per year. Title to the facilities will pass upon payment of the final instalment.

The instalments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. These investments amounted to $38,099,000 at March 31, 1987. At the date of the final payment, January 1, 1998, the fund will total $118,900,000 and will be used to repay the Province's advances to and investment in Deuterium.

At March 31, 1987, advances to and investment in Deuterium amounted to $113,897,000 and $3,025,000, respectively. Since March 31, 1970 the Province has waived interest on its advances to Deuterium.

6. DEBENTURES AND OTHER CAPITAL LIABILITIES

Debentures

Debentures payable in foreign currencies and related sinking funds invested in foreign currencies are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. (See Statement of Debentures and Sinking Funds for details.)

Other Capital Liabilities

Other capital liabilities as at March 31, 1987 and 1986 consist of the following:

	1987	1986
	(in thousands)	
Government of Canada Loans	$38,872	$42,624
Less: Sinking Funds	3,958	3,696
	34,914	38,928
Obligation under Capital Lease	11,349	......
	$46,263	$38,928

Government of Canada loans include funds provided in respect of municipal projects under federally sponsored programs which the Province in turn advanced to municipalities under similar terms and conditions. These advances amounted to $18,201,000 at March 31, 1987 (1986 — $20,124,000). The balance of the loans from the Government of Canada were provided to fund provincially sponsored projects. These loans bear interest at rates ranging from 7.03% to 9.57% and mature from March 31, 1993 to March 31, 2003, with $3,866,000 payable within the next fiscal year.

The capital lease, which expires June 1, 2011, was recorded using an assumed discount rate of 10.5%. Annual lease payments of $1,254,000 are required to May 1, 1996 followed by annual payments of $1,379,000 from June 1, 1996 to May 1, 2011 inclusive. At the assumed 10.5% discount rate $406,000 of the principal balance will be amortized over the next five years.

7. DEBT CHARGES AND SINKING FUNDS

Debt Charges

Debt Charges for the years ended March 31, 1987 and 1986 are summarized below:

	1987	1986
	(in thousands)	
Interest on outstanding debentures	$545,923	$505,443
Amortization of discounts on debentures	4,463	3,722
Interest on short-term borrowings	2,552	5,515
Foreign exchange costs realized	10,414	9,062
Amortization of unrealized foreign exchange costs	(6,781)	14,860
Other financing charges and costs	1,650	667
	$558,221	$539,269

Sinking Funds

Sinking funds consist primarily of debentures of the Province of Nova Scotia and the Government of Canada. Sinking funds for debentures payable in U.S. currency are invested in U.S. funds. Where feasible, sinking funds for debentures payable in other currencies are invested in the currency of the issue, with the balance invested in Canadian funds.

Sinking fund instalments and serial retirements and other amounts charged to current revenue during the fiscal year ended March 31, 1987 amounted to $91,583,000 of which $41,398,000 represented required payments for the fiscal year. Sinking fund instalments and serial retirements are reflected in the calculation of net revenue deficit net of amounts totalling $4,241,000 pertaining to borrowings of certain Crown corporations and Government of Canada loans on behalf of municipalities.

8. CONTINGENT LIABILITIES

The Province acts as a guarantor of debt issued by Crown corporations, agencies, and various other entities under authorities provided by Provincial statutes. At March 31, 1987, outstanding bank loans, bonds, debentures, etc. directly guaranteed by the Province totalled $2,095,565,000 as summarized below:

	(in thousands)
Nova Scotia Power Corporation	$1,182,364
Sydney Steel Corporation (See Note 4)	422,229
Nova Scotia Municipal Finance Corporation	213,505
Halifax-Dartmouth Bridge Commission	105,472
Nova Scotia Resources Limited	125,617
Trade Centre Limited	20,000
Industrial Development Act	22,830
Other	3,548
	$2,095,565

The Province is also contingently liable, pursuant to an agreement between the Government of Canada and the Province entered into under the Atlantic Provinces Power Development Act, for the repayment by the Nova Scotia Power Corporation of long-term notes payable to the Government of Canada amounting to $43,576,000 at March 31, 1987. The Province has also guaranteed contractual obligations of the Nova Scotia Power Corporation amounting to $12,440,000 at March 31, 1987.

At March 31, 1987, the Province had guaranteed performance bonds and letters of credit totalling $5,025,000 for Sydney Steel Corporation and had issued other performance guarantees totalling $12,114,000 pursuant to the Industrial Development Act.

9. CANADA-NOVA SCOTIA (OFFSHORE) DEVELOPMENT FUND

The Canada-Nova Scotia Oil and Gas Agreement Act established a $200,000,000 Development Fund to support expenditures incurred by the Province that relate to offshore development. The Act and Agreements pursuant thereto provide that the Government of Canada may disburse up to $50,000,000 annually to the Province for each of the four years beginning in the 1984-85 fiscal year. Funds may be paid to the Province pursuant to the approval of projects by the Federal Minister of Energy, Mines and Resources. Funds not disbursed in one fiscal year may be carried forward and disbursed in subsequent fiscal years.

In August 1986 the Governments of Nova Scotia and Canada signed the Canada-Nova Scotia Offshore Petroleum Resources Accord which supersedes the 1982 Canada-Nova Scotia Agreement. Among other things, the Accord affirms the Government of Canada's commitment to provide the Province with a $200,000,000 Development Fund and amended the previous agreement to waive repayment of such amount.

During the 1986-87 fiscal year $18,509,000 of capital expenditure and $1,951,000 of current expenditure incurred by the Province were charged to the Canada-Nova Scotia (Offshore) Development Fund. The total disbursements charged to the Fund to March 31, 1987 amounted to $90,777,000.

10. COMMITMENTS

The Province was obligated to the extent of approximately $66,021,000 for construction contracts entered into on or before March 31, 1987 and not completed at that date, of which $25,855,000 is in respect of projects being funded by other agencies or the Federal Government.

The Province also has a statutory requirement to make payments to municipalities and school boards to service debt incurred with respect to the construction, alteration and improvements to school buildings or acquiring land therefor. At March 31, 1987, outstanding debt of the municipalities and school boards for these purposes was $152,533,000, of which $47,788,000 was provided through the Provincially guaranteed borrowings of the Nova Scotia Municipal Finance Corporation. Annual principal and interest payments to service this debt for the years ending March 31, 1988 to 1992 are $34,833,000, $35,049,000, $32,914,000, $31,117,000 and $29,376,000, respectively.

11. PUBLIC SERVICE SUPERANNUATION FUND

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The operation of the plan is generally conducted within the Public Service Superannuation Fund to which employee and matching employer contributions and investment income are credited and payments to pensioners and terminating employees are charged. The Public Service Superannuation Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The Public Service Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. Such payments for the fiscal year ended March 31, 1987 amounted to $2,168,000 (1986 - $1,453,000) or 6.1% of the total benefits paid. In addition, payments must be made by the Province out of its Consolidated Fund if the Public Service Superannuation Fund is insufficient to provide for pension payments as they become due.

The plan is funded by employee contributions of 7% of salary and equal contributions by the Province and participating agencies. During the fiscal year ended March 31, 1987, matching employer contributions of the Province and participating agencies totalled $18,005,000 and $7,272,000, respectively; employee and employer contributions for the year totalled $50,554,000.

Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.4%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

At March 31, 1987, the Public Service Superannuation Fund amounted to $743,355,000 (1986 - $644,205,000). Fund assets are valued at cost adjusted for the amortization of discounts and premiums, with the exception of equity investments which are valued at cost. The market value of assets at March 31, 1987 was $94,285,000 (1986 - $86,627,000) in excess of the book value.

Actuarial valuations of the Public Service Superannuation Fund are carried out periodically and provide an estimate of fund liabilities at a point in time, calculated on the basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Public Service Superannuation Fund was based on information as of March 31, 1987.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and projected average salaries for the five highest years at the date of retirement. The assumptions used in the actuarial valuation at March 31, 1987 include a 4.5% inflation rate, 0.5% real average salary increases and a 4.5% real rate of return on investments. The actuarial valuation, adjusted to reflect subsequent changes to the Pension Plan, indicates that at March 31, 1987, the Fund had actuarial liabilities with a present value of $994,469,000, assets of $753,889,000 and an unfunded actuarial liability of $240,580,000. Approximately 88% of employee and employer contributions are required to meet current service costs; the remaining 12% is available for funding of past service costs.

Statement 9

PROVINCE OF NOVA SCOTIA

Statement of Direct Guarantees

as at March 31, 1987

Bank Loans:			
Sydney Steel Corporation		$401,602,000	
Halifax-Dartmouth Bridge Commission (1)		105,472,240	
Nova Scotia Resources Limited (U.S. $5,000,000)(2)(3)		6,527,500	
Industrial Development Act		12,930,810	
Trade Centre Limited		20,000,000	
Nova Scotia Power Corporation		4,605,000	
Industrial Loan Act		420,000	
The Nursing Homes Act		261,601	
Livestock Loans Guarantee Act		29,026	
Small Business Development Act		856,760	
University Student Loans		2,184	$552,707,121
Promissory Notes:			
Nova Scotia Resources Limited(2)			119,089,570
Bonds and Debentures:			
Sydney Steel Corporation:			
U.S. $15,800,000 7⅝% Series C due July 1, 1993 (3)		20,626,900	
Nova Scotia Power Corporation:			
5⅝% Series A due March 1, 1992	$ 426,100		
6¼% Series B due March 1, 1992	2,500,200		
7% Series C due March 1, 1992	689,500		
U.S. $40,000,000 7¾% Series D due March 15, 1997 (3)	52,220,000		
8⅛% Series E due November 15, 1992	30,000,000		
DM 14,892,000 7% Series F due December 1, 1986-1987 (4)	10,787,765		
U.S. $30,000,000 8⅛% Series G due July 15, 1998 (3)	39,165,000		
U.S. $3,800,000 8⅜% Series J due May 1, 1986-1994 (3)	4,960,900		
9½% Series K due July 1, 1986-1994	1,850,000		
U.S. $50,000,000 10½% Series L due September 15, 2000 (3)	65,275,000		
10% Series M due March 1, 2001	50,000,000		
9¾% Series O due October 21, 2001	50,000,000		

9¾% Series P due November 1, 2001	5,000,000	
9¼% Series Q due February 22, 2002	50,000,000	
9¼% Series R due February 22, 2002	5,000,000	
9¼% Series S due July 21, 2002	50,000,000	
9¼% Series T due July 21, 2002	5,000,000	
9.45% Series U due December 1, 2002	15,000,000	
9⅜% Series V due January 10, 2003	50,000,000	
U.S. $75,000,000 9⅝% Series W due June 1, 2008 (3)	97,912,500	
10% Series X due December 21, 1998	50,000,000	
11¼% Series Z due January 4, 2000	50,000,000	
11½% Series AA due July 15, 2005	50,000,000	
15½% Series AB due December 15, 1991/1986	75,000,000	
15¾% Series AC due January 28, 1988	25,000,000	
16¾% Series AD due August 10, 1987/1992	75,000,000	
13½% Series AE due December 1, 2002	100,000,000	
12½% Series AF due December 20, 2003	75,000,000	
12⅛% Series AG due February 14, 2005	100,000,000	
SF 80,000,000 4⅞% Series AH due May 10, 1991(5)	69,368,000	
10% Series SB-01 due July 7, 1991	163,654,100	
	1,418,809,065	
Less: Sinking Funds (3)	249,664,772	$1,169,144,293
Nova Scotia Light and Power Company, Limited:		
8½% due April 15, 1991	8,619,000	
Less: Sinking Funds	4,587	$8,614,413
Nova Scotia Municipal Finance Corporation:		
11¼% Series A due January 4, 1988-2000	16,250,000	
11½% to 12% Series B due July 2, 1987-2000	10,200,000	
13⅜% Series C due December 19, 1987-2000	17,500,000	
13⅜% Series D due December 19, 1987-2000	7,000,000	
17½% Series E due September 10, 1987-1991	2,420,000	

15% Series F due December 22, 1996	35,000,000		
15¾% Series G due January 28, 1988-1994	14,500,000		
15½% Series H due July 12, 1992/1987	10,000,000		
12¾% to 13% Series J due November 23, 1987-1992	12,930,000		
11¼% to 12¾% Series K due September 7, 1987-1998	12,900,000		
11¼% to 12% Series L due November 9, 1987-1993	1,470,000		
13¾% to 14¼% Series M due August 28, 1987-1999	8,500,000		
11¼% to 12½% Series N due April 2, 1987-2005	14,685,000		
9½% to 11% Series P due December 11, 1987-2000	10,350,000		
9¼% to 10% Series Q due July 22, 1987-1996	26,200,000		
9¼% to 10% Series R due November 5, 1987-96	13,600,000	213,505,000	$1,411,890,606
Mortgages:			
Housing Act		1,778,056	
Industrial Development Act (U.S. $7,582,500)(3)		9,898,954	
Université Sainte-Anne		200,580	11,877,590
Total Direct Guarantees			$2,095,564,887

Notes:

Halifax-Dartmouth Bridge Commission

(1)	SF 122,000,000 due June 30, 1989	$ 105,786,200(A)
	Less: Debt Retirement Fund	313,960
		$ 105,472,240

(A) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1987.

The Halifax-Dartmouth Bridge Commission has the option of periodically changing the currency in which all or any portion of the loan is maintained among Deutsche Marks, U.S. Dollars, Swiss Francs, and Canadian Dollars and is permitted to repay the loan prior to maturity.

Nova Scotia Resources Limited

(2)	Principal due May 31, 1987	U.S. $90,536,424	$ 118,195,302
	Accrued interest to March 31, 1987	685,000	894,268
		U.S. $91,221,424	$ 119,089,570(B)

(B) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1987.

Nova Scotia Resources Limited created a commercial paper program in Europe whereby it borrows U.S. dollars as required for various terms of less than one year. The program is supported by a loan facility with several banks and has a ceiling of U.S $110 million.

Payable in United States Dollars

(3) Bank loans, guaranteed bonds, debentures and mortgages payable in U.S. dollars totalling $318,403,900 are reflected in this statement at the rate of exchange in effect at March 31, 1987. Sinking funds pertaining to these financings are invested in U.S. funds and are reflected in this statement at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1987.

Payable in Deutsche Marks

(4) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1987.

Payable in Swiss Francs

(5) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1987.

Statement 10

PROVINCE OF NOVA SCOTIA

Statement of Special Reserve Account

for the fiscal year ended March 31, 1987

	1987	1986
Balance — beginning of year	$508,079	$508,079
Balance — end of year	$508,079	$508,079

Statement 11

PROVINCE OF NOVA SCOTIA

Statement of Funds Created from Special Reserve Account

as at March 31, 1987

	Industrial Loan Fund	Industrial Expansion Fund	Municipal Loan Fund	Universities Assistance Fund	Supple-mentary Old Age Assistance Fund	Total
Balance — March 31, 1986	$1,935,853	$1,827,836	$2,646,580	$16,073	$183,606	$6,609,948
Decrease in provision for doubtful accounts	25,000	......	......	......	......	25,000
	1,960,853	1,827,836	2,646,580	16,073	183,606	6,634,948
Deduct:						
Expenditures	......	......	......	......	......	......
Balance — March 31, 1987	$1,960,853	$1,827,836	$2,646,580	$16,073	$183,606	$6,634,948
Represented by:						
Outstanding advances less reserves (Statement 16)	$ 788,767	$ 386,680	$ 923,080	$......	$	$2,098,527
Unappropriated balance of Fund — March 31, 1987	1,172,086	1,441,156	1,723,500	16,073	183,606	4,536,421
	$1,960,853	$1,827,836	$2,646,580	$16,073	$183,606	$6,634,948

Statement 12

PROVINCE OF NOVA SCOTIA

Statement of Health Services Reserve Account

for the fiscal year ended March 31, 1987

		1987	1986
Balance — beginning of year		$1,034,734	$1,034,536
Deduct:			
Grants —			
Twin Oaks Memorial Hospital	$22,964		
Less: Payments received under agreement with Twin Oaks Memorial Hospital	5,000	17,964	17,964
Reserve for Advances		(21,215)	(18,162)
		(3,251)	(198)
Balance — end of year		$1,037,985	$1,034,734
Represented by:			
Advances and expenditures authorized but not made		$ 432,382	$ 450,346
Unappropriated balance — end of year		605,603	584,388
		$1,037,985	$1,034,734

Statement 13

PROVINCE OF NOVA SCOTIA

Accounts Receivable less Reserve

as at March 31, 1987

	Accounts Receivable	Reserve	Accounts Receivable less Reserve 1987	1986
Government of Canada	$ 29,909,408 50	$	$ 29,909,408 50	$ 58,848,541 40
Nova Scotia Liquor Commission	17,514,370 32	......	17,514,370 32	15,640,868 57
Health Services Tax	49,147,015 40	2,776,839 23	46,370,176 17	45,893,609 02
Gasoline Tax	9,793,852 13	......	9,793,852 13	9,354,102 64
Health Services Insurance Commission	1,822,137 37	......	1,822,137 37	1,653,570 61
Towns, Cities and Municipalities	11,229,940 75	......	11,229,940 75	11,856,896 31
Receivables of Various Government Departments —				
Agriculture and Marketing	512,814 49	95,399 94	417,414 55	282,930 19
Attorney General	4,560,261 50	964,506 35	3,595,755 15	6,893,908 09
Consumer Affairs	2,298,644 26	12,708 75	2,285,935 51	59,981 63
Culture, Recreation and Fitness	80,516 69	80,000 00	516 69	481 69
Development	925,085 09	67,948 23	857,136 86	3,959,634 50
Education	5,513,445 69	20,335 81	5,493,109 88	5,017,093 77
Environment	195,514 79	137,478 77	58,036 02	28,385 24
Finance	18,430,579 98	2,622 37	18,427,957 61	23,721,075 37
Fisheries	53,419 31	13,711 04	39,708 27	51,360 66
Government Services	28,908,418 39	2,039 28	28,906,379 11	16,965,428 92
Health — General	24,935,119 17	......	24,935,119 17	19,180,615 38
— Hospitals	7,571,471 91	518,695 11	7,052,776 80	9,566,766 68
Housing	453,733 19	......	453,733 19	203,663 62
Labour	86,498 88	2,855 18	83,643, 70	201,815 55
Lands and Forests	1,827,198 98	38,962 43	1,788,236 55	1,181,660 65
Mines and Energy	472,810 13	......	472,810 13	430,874 72
Municipal Affairs	863 16	117 27	745 89	818 91
Public Service	170,581 23	10,821 30	159,759 93	229,290 76
Social Services	6,746,907 42	......	6,746,907 42	3,153,651 25
Tourism	595,614 35	7,697 72	587,916 63	825,587 26
Transportation	3,236,011 56	11,340 36	3,224,671 20	12,297,116 51
Vocational and Technical Training	208,511 03	16,714 00	191,797 03	25,869 85
	$227,200,745 67	$4,780,793 14	$222,419,952 53	$247,525,599 75

See Statement 19 for Continuity of Reserves for Doubtful Accounts

Statement 14

PROVINCE OF NOVA SCOTIA

Inventories of Supplies as at March 31, 1987

		1987	1986
Department of Agriculture and Marketing:			
Agriculture — General	$183,108 37		
Technical and Vocational Training	873,340 03	$ 1,056,448 40	$ 1,056,650 39
Department of Education:			
Nova Scotia School Book Bureau	686,740 03		
Nova Scotia Teachers' College	56,468 61	743,208 64	602,260 83
Department of Government Services:			
Central Stationery Stockroom	230,818 23		
Nova Scotia Communications and Information Centre	70,697 13		
Queen's Printer	36,758 34	338,273 70	354,923 69
Department of Health:			
Health Programs	249,559 23		
Nova Scotia Hospital	2,722,503 20		
Victoria General Hospital	2,916,184 74	5,888,247 17	5,660,029 86
Department of Lands and Forests		609,861 55	1,703,864 66
Department of Mines and Energy		126,260 74	145,744 39
Department of Social Services:			
Nova Scotia Youth Training Centre	68,682 23		
Nova Scotia School for Boys	149,991 87		
Nova Scotia School for Girls	57,497 30	276,171 40	300,432 08
Department of Tourism:			
Keltic Lodge	114,063 26		
Digby Pines	267,043 11		
Liscombe Lodge	22,885 59	403,991 96	383,153 69
Department of Transportation		18,810,276 75	18,420,342 25
Department of Vocational and Technical Training		392,901 86	348,522 06
		$28,645,642 17	$28,975,923 90

Statement 15

PROVINCE OF NOVA SCOTIA

Statement of Current Advances Less Reserves for Doubtful Accounts

as at March 31, 1987

			Advances less Reserves	
	Advances	**Reserves**	**1987**	**1986**
Department of —				
Agriculture and Marketing:				
Crop Insurance Commission	$ 230,000 00	$	$ 230,000 00	$ 230,000 00
Provincial Grain Commission..............	950,000 00	......	950,000 00	950,000 00
Culture, Recreation and Fitness:				
Canadian Naval Corvette Trust	......	......	......	150,000 00
Finance:				
Automobile Advances (Employee Purchase Assistance)	65,408 14	......	65,408 14	58,185 64
Accountable Advances (Travel and Other)....	421,513 66	......	421,513 66	485,362 11
Government Services:				
Accountable Advances (Travel and Other)....	1,775 97	......	1,775 97	1,500 00
Workers' Compensation Board of Nova Scotia .	1,000 00	......	1,000 00	1,000 00
Health:				
New Waterford Consolidated Hospital	50,000 00	50,000 00	......	......
Public Service:				
Board of Commissioners of Public Utilities....	125,000 00	......	125,000 00	125,000 00
Workers' Compensation Board of Nova Scotia .	5,000 00	......	5,000 00	5,000 00
Transportation:				
Accountable Advances (Travel and Other)....	157,427 21	......	157,427 21	120,227 03
Department Operating Accounts:				
Development	72,012 00	......	72,012 00	75,000 00
Education.............................	63,000 00	......	63,000 00	63,000 00
Housing	1,005 91	......	1,005 91	3,410 00
Tourism	211,779 74	......	211,779 74	166,159 23
Victoria General Hospital	25,000 00	......	25,000 00	25,000 00
	$2,379,922 63	$50,000 00	$2,329,922 63	$2,458,844 01

Statement 16

PROVINCE OF NOVA SCOTIA
Statement of Advances Less Reserves
as at March 31, 1987

	Advances	Reserves	Advances less Reserves 1987	Advances less Reserves 1986	Loans Authorized but not Advanced March 31, 1987
General Funds					
Agriculture and Rural Credit Act, R.S. 1967	$138,726,954	$ 8,500,000	$130,226,954	$128,546,826	$ 4,229,671
Crop Insurance Act, 1968	435,462	......	435,462	398,577	......
Deuterium of Canada Act, 1966 (Note 5)	113,897,009	......	113,897,009	113,892,009	......
Fisheries Development Act, 1978	62,450,836	5,813,081	56,637,755	58,822,212	269,776
Health Services and Insurance Act, 1973	754,445	457,281	297,164	726,999	......
Housing Development Act R.S. 1967 less Government of Canada Share (net of Canada Mortgage and Housing Corporation and other borrowings amounting to $68,118,198)	125,145,517	3,354,490	121,791,027	124,000,659	28,854,483(A)
Industrial Development Act, R.S. 1967	123,959,253	41,957,805	82,001,448	65,586,548	13,820,950
Industrial Estates Limited Act, R.S. 1967	77,684,107	16,599,744	61,084,363	70,576,008	18,100,511
Industrial Loan Act, R.S. 1967	31,801,794	2,212,114	29,589,680	30,235,960	2,935,000
Loans to Municipalities funds provided by Government of Canada	18,198,942	......	18,198,942	20,123,722	......
Municipal Hospitals Loan Act, R.S. 1967	1,896,500	......	1,896,500	2,140,750	......
Municipal Loan and Building Fund Act, R.S. 1967	11,815,449	......	11,815,449	13,155,513	860,500
Nova Scotia Power Corporation Act, R.S. 1967 (B)	78,179,830	......	78,179,830	36,811,808	......
School Loan Fund Act, R.S. 1967	170,794	......	170,794	618,677	......
Small Business Development Corporation Act, 1981	19,237,102	2,134,260	17,102,842	16,439,696	1,662,219
Universities Assistance Act, R.S. 1967	68,694,341	......	68,694,341	69,714,143	584,838
Venture Corporations Act 1980	11,192,223	5,518,488	5,673,735	4,573,890	1,080,000
	884,240,558	86,547,263	797,693,295	756,363,997	72,397,948
Special Reserve Funds					
Industrial Development Act, R.S. 1967	486,680	100,000	386,680	448,501	......
Industrial Loan Act, R.S. 1967	888,767	100,000	788,767	837,712	......
Municipal Loan and Building Fund Act, R.S. 1967	923,080	......	923,080	1,115,880	......
	2,298,527	200,000	2,098,527	2,402,093	......
Health Services Reserve Account					
Health Services Tax Act, R.S. 1967	1,710,499	1,710,499	......	......	432,382
	$888,249,584	$88,457,762	$799,791,822	$758,766,090	$72,830,330

Notes:

(A) Represents the unadvanced portion of a $154,000,000 fund for the Province's share of financing capital programs of the Department of Housing.

(B) Advances to Nova Scotia Power Corporation are shown net of sinking fund payments made by the Corporation and accumulated earnings thereon in respect of debt incurred on its behalf. At March 31, 1987 these sinking funds amounted to $26,566,859.

Under the authority of various Provincial statutes, the Province funds loan programs for housing, resource and industrial development and other purposes, which are outlined briefly below.

Statement 16 (Continued)

PROVINCE OF NOVA SCOTIA
Statement of Advances Less Reserves
as at March 31, 1987

AGRICULTURE AND RURAL CREDIT ACT. The Nova Scotia Farm Loan Board, a Provincial agency, provides loans to individuals and corporations engaged in the farming industry. Loans are provided for the acquisition of real estate or the improvement of existing facilities and generally are secured by agreements of sale between the borrower and the Province.

CROP INSURANCE ACT. The Province makes advances to the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Nova Scotia Crop and Livestock Insurance Commission for the payment of crop insurance indemnities.

DEUTERIUM OF CANADA LIMITED. Deuterium of Canada Limited ("Deuterium"), a corporation owned by the Province, constructed a major industrial installation for the commercial production of heavy water at Glace Bay, Nova Scotia. In February 1978, an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited ("AECL"), a Federal Crown corporation. The purchase price is being paid in quarterly installments of $825,000 each over 20 years beginning April 1, 1978. Title to the facilities will pass upon payment of the final installment. The installments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. At the date of the final payment in January 1998, the fund will total $118.9 million and will be used to repay the Province's investment in and advances to Deuterium, which amounted to $116.9 million at March 31, 1987. Since March 31, 1970, the Province has waived interest on its advances to Deuterium.

FISHERIES DEVELOPMENT ACT. The Province provides loans for the construction or purchase of vessels, machinery and other onboard fishing equipment. Loans are made to individuals, partnerships and corporations and are generally secured by first marine mortgages.

HEALTH SERVICES AND INSURANCE ACT. The Province provides unsecured loans to establish, maintain, expand, construct or equip hospitals or health care facilities in the Province.

HOUSING DEVELOPMENT ACT. The Nova Scotia Department of Housing (formerly the Nova Scotia Housing Commission), through the Housing Development Fund, provides subsidized mortgage loans for home ownership and low interest loans for home insulation, repair or rehabilitation, acquires or constructs lease-purchase housing, assembles and services land for new housing developments and provides public housing. The programs are aimed at low to moderate income groups. Public housing programs are financed jointly by Canada Mortgage and Housing Corporation ("CMHC"), a Federal Crown Corporation, and the Province. CMHC provides 75% of the capital funds for public housing programs with the Province providing the remaining 25%. The Province provides 100% of the capital funding for other loan programs. Only the Province's share of the financing for these programs is reflected in the schedule of advances.

INDUSTRIAL DEVELOPMENT ACT AND INDUSTRIAL LOAN ACT. The Province provides financing for the acquisition of fixed assets for industries engaged in the processing or extraction of natural resources and for tourist related facilities. Loans are primarily secured by first mortgages and by fixed and floating charge debentures.

INDUSTRIAL ESTATES LIMITED ACT. Industrial Estates Limited, a corporation owned by the Province, promotes industrial development in Nova Scotia by providing financing to companies engaged in secondary manufacturing. The primary means by which IEL promotes industrial development in Nova Scotia is by financing, through mortgage or lease agreements, up to 100% of the cost of land and buildings and up to 60% of the installed cost of new machinery for plants engaged in secondary manufacturing. IEL also develops and manages industrial parks. IEL's capital financing is arranged through the issuance of debentures to the Province which generally require repayment over 20 years and through the issuance of redeemable preference shares to the Province in respect of development costs of industrial parks.

LOANS TO MUNICIPALITIES. Loans were provided by the Government of Canada for municipal capital projects. The Province advanced these funds to municipalities under similar terms and conditions. Loans are for terms of 20 years and are evidenced by debentures covering principal and interest.

MUNICIPAL HOSPITAL LOAN ACT. Provincial loans to municipalities for new hospitals or additions to and alterations of existing hospitals. Loans are secured by municipal debentures.

THE MUNICIPAL LOAN AND BUILDING FUND ACT. Provincial loans to municipalities for water and sewer systems, schools and municipal buildings. Loans are secured by municipal debentures.

NOVA SCOTIA POWER CORPORATION. Prior to 1972, the Province advanced funds to Nova Scotia Power Corporation as required for capital projects. These advances are repayable over 40 years. Since 1972, it has been the policy of the Province to guarantee indebtedness incurred by the Corporation, except as at March 31, 1987 there is $45,693,000 outstanding, representing the balance of U.S. $35,000,000 advanced to the Corporation during the year to allow it to re-finance outstanding debentures bearing higher interest rates.

THE SCHOOL LOAN FUND. The Province provided loans to municipalities for the purchase of school buses. Repayments are made on a level payment basis over a five year term.

SMALL BUSINESS DEVELOPMENT CORPORATION ACT. The Province makes financing available to small enterprises wishing to start up, expand or modernize, giving preference to businesses that create additional jobs or otherwise provide an economic benefit to Nova Scotia. The small business must be considered viable with less than $2 million annual sales and fewer than 50 employees. Loans are primarily secured by first mortgages.

UNIVERSITIES ASSISTANCE ACT. The Province provides loans to universities for capital projects. The loans bear interest at rates approximating the Province's cost of borrowing and are secured by 20 year mortgage bonds. Repayment is provided through sinking funds established to retire the advances over a twenty year period. At March 31, 1987 these sinking funds, which are held in trust by the Province, amounted to $29,365,804.

VENTURE CORPORATIONS ACT. The Province provides a source of equity capital to registered Venture Corporations to encourage the development of small businesses in Nova Scotia. The Venture Corporations in turn provide assistance in the development of small enterprises by providing equity capital and business and managerial expertise.

HEALTH SERVICES TAX ACT. Loans from the Health Services Reserve Account to hospitals for the construction of health care facilities.

Statement 17

PROVINCE OF NOVA SCOTIA

Additional Advances and Repayments during the fiscal year ended March 31, 1987

Additional Advances 1987	Additional Advances 1986		Repayments 1987	Repayments 1986
		General Funds		
$15,188,200	$16,531,898	Agriculture and Rural Credit Act	$ 12,882,204	$ 10,661,447
36,885	34,684	Crop Insurance Act	......	......
5,000	20,000	Deuterium of Canada Act	......	......
8,774,863	6,342,749	Fisheries Development Act	17,222,413	16,276,073
......	......	Health Services and Insurance Act	429,835	239,560
45,038,606	40,023,062	Housing Development Act	48,976,864	38,259,195
22,166,197	13,605,170	Industrial Development Act	4,499,987	5,705,338
9,152,184	2,702,943	Industrial Estates Limited Act	12,695,084	11,195,185
4,893,146	6,031,543	Industrial Loan Act	5,419,971	3,907,411
......	......	Municipalities — funds provided by Government of Canada	1,924,779	1,776,979
......	......	Municipal Hospitals Loan Act	244,250	246,250
......	......	Municipal Loan and Building Fund Act	1,330,864	1,310,464
48,923,000	......	Nova Scotia Power Corporation Act	4,324,478	3,781,818
......	......	Nova Scotia Pulp Limited Agreement Act	......	93,309
......	......	School Loan Fund Act	447,883	678,801
4,962,834	5,357,880	Small Business Development Corporation Act	3,518,349	3,335,980
5,805,554	1,767,557	Universities Assistance Act	6,825,356	6,841,649
2,621,333	2,021,900	Venture Corporations Act	3,000	9,000
167,567,802	94,439,386		120,745,317	104,318,459
		Special Reserve Funds		
......	......	Industrial Development Act	61,822	40,522
......	......	Industrial Loan Act	73,945	217,215
......	......	Municipal Loan and Building Fund Act	202,000	244,200
......	......		337,767	501,937
		Health Services Reserve Account		
......	......	Health Services Tax Act	21,214	18,162
$167,567,802	$94,439,386		$121,104,298	$104,838,558

Statement 18

PROVINCE OF NOVA SCOTIA

Statement of Investments

as at March 31, 1987

	Investments	Reserves	Investments less Reserves 1987	1986
Balance of Investments transferred from Nova Scotia Power Corporation to the Province as partial repayment of the Corporation's capital indebtedness to the Province	$ 1,744,038	$	$ 1,744,038	$ 1,528,156
Deuterium of Canada Act, 1966				
Investment of $2,275,001 in 50,000 shares of capital stock and $750,000 in Canadian patent rights (Note 5)	3,025,001	......	3,025,001	3,025,001
Sydney Steel Corporation Act, 1967 (Note 4)	52,331,608	52,331,608	......	......
Halifax International Containers Limited				
Investment in 8,000 shares of capital stock at their par value	8,000	......	8,000	8,000
Industrial Development Act, R.S. 1967				
Airport Hotel Halifax Limited	......	......	......	182,000
National Sea Products Limited	5,000,000	......	5,000,000	5,000,000
Canso Sea Products Limited	......	......	......	20,334,000
ABCO Limited	3,053,602	3,053,602	......	......
C.N.C. Financial Limited	600,000	600,000	......	......
Industrial Estates Limited Act, R.S. 1967				
Investment in 87 shares of capital stock at their par value	8,700	......	8,700	8,700
Investment in preferred shares...........	24,030,471	2,605,000	21,425,471	20,006,760
	$ 89,801,420	$58,590,210	$31,211,210	$50,092,617

Continuity of Investments

for the year ended March 31, 1987

	1987	1986
Balance of Investments — beginning of year	$50,092,617	$49,585,364
Add: Earnings on investment transferred from Nova Scotia Power Corporation	215,882	132,789
Additional investment in preferred shares of Industrial Estates Limited	1,418,711	1,174,464
Additional investment under Industrial Development Act, R.S. 1967...	600,000	3,053,602
	52,327,210	53,946,219
Less: Liquidation of Investments		
Investment under Industrial Development Act, R.S. 1967	20,516,000	......
Increase in Reserve for Doubtful Accounts — Investment in preferred shares of Industrial Estates Limited	......	800,000
Investment under Industrial Development Act, R.S. 1967	600,000	3,053,602
	21,116,000	3,853,602
Balance of Investments — end of year	$31,211,210	$50,092,617

Statement 19

PROVINCE OF NOVA SCOTIA

Continuity of Reserves for Doubtful Accounts

for the fiscal year ended March 31, 1987

	Reserve March 31, 1986	Written Off During Year	Increase (Decrease) Provided During Year	Reserve March 31, 1987
Accounts Receivable				
Health Services Tax	$ 2,318,413 78	$ 2,318,413 78	$2,776,839 23 (1)	$ 2,776,839 23
Hospitals	302,513 85	531 36	216,712 62 (1)	518,695 11
Department of:				
Agriculture and Marketing	62,803 70	......	23,033 04 (1)	85,836 74
Agriculture and Marketing	......	......	9,563 20 (1)	9,563 20
Attorney General	772,907 01	259,838 87	451,088 34 (1)	964,156 48
Attorney General	......	......	349 87 (2)	349 87
Consumer Affairs	18,058 95	455 60	(4,894 60) (1)	12,708 75
Culture, Recreation and Fitness	80,000 00	......	......	80,000 00
Development	30,156 98	24,106 17	61,897.42 (2)	67,948 23
Education	9,022 51	8,686 70	20,000 00 (2)	20,335 81
Environment	276,349 49	152,245 90	13,375 18 (1)	137,478 77
Finance	2,622 37	......	......	2,622 37
Fisheries	15,911 04	......	(2,200 00) (1)	13,711 04
Government Services	2,039 28	......	......	2,039 28
Labour	2,218 68	......	636 50 (1)	2,855 18
Lands and Forests	31,786 32	4,650 13	11,504 03 (1)	38,640 22
Lands and Forests	......	......	322 21 (2)	322 21
Municipal Affairs	......	......	85 00 (1)	85 00
Municipal Affairs	......	......	32 27 (2)	32 27
Public Service	41,121 30	......	(30,300 00) (1)	10,821 30
Tourism	20,394 73	14,300 70	(706 72) (1)	5,387 31
Tourism	......	......	2,310 41 (2)	2,310 41
Transportation	40,197 68	......	(28,857 32) (1)	11,340 36
Vocational and Technical Training	......	......	16,714 00 (1)	16,714 00
	4,026,517 67	2,783,229 21	3,537,504 68	4,780,793 14
Current Advances				
Special Assistance to Towns	19,424 87	......	(19,424 87) (1)	......
New Waterford Consolidated Hospital	50,000 00	......	......	50,000 00
	69,424 87	......	(19,424 87)	50,000 00
Capital Advances				
General Funds —				
Agriculture and Rural Credit Act	8,300,000 00	425,867 92	625,867 92 (3)	8,500,000 00
Fisheries Development Act	14,246,737 61	2,173,399 83	(6,260,256 98) (3)	5,813,080 80
Housing Development Act	5,330,777 00	1,746,074 45	(230,212 55) (3)	3,354,490 00
Industrial Development Act	41,989,386 33	1,282,890 44	1,251,309 44 (3)	41,957,805 33
Industrial Loan Act	4,265,544 03	2,172,885 94	119,455 74 (3)	2,212,113 83
Small Business Development Act	1,902,757 00	549,835 67	781,338 67 (3)	2,134,260 00
Industrial Estates Limited Act	10,650,999 00	......	5,948,745 00 (3)	16,599,744 00
Health Services and Insurance Act	457,280 53	......	......	457,280 53
Venture Corporations Act	4,000,000 00	......	1,518,488 00 (3)	5,518,488 00
Special Reserve Funds —				
Industrial Development Act	100,000 00	......	......	100,000 00
Industrial Loan Act	127,294 39	2,294 39	(25,000 00) (4)	100,000 00
Health Services Reserve Account —				
Health Services Tax Act	1,731,713 48	......	(21,214 50) (4)	1,710,498 98
	93,102,489 37	8,353,248 64	3,708,520 74	88,457,761 47
Capital Investments				
Sydney Steel Corporation Act	52,331,608 25	......	......	52,331,608 25
Industrial Estates Limited Act	2,605,000 00	......	......	2,605,000 00
Industrial Development Act	3,053,602 35	......	600,000 00 (3)	3,653,602 35
	57,990,210 60	......	600,000 00	58,590,210 60
	$155,188,642 51	$11,136,477 85	$7,826,600 55	$151,878,765 21

(1) Charged against or credited to Revenue
(2) Charged against or credited to Expenditures
(3) Charged against or credited to Net Direct Debt
(4) Charged against or credited to Reserve Fund

Statement 20

PROVINCE OF NOVA SCOTIA

Accounts Payable as at March 31, 1987

	1987	1986
Government of Canada	$ 31,947,613 96	$ 20,303,658 06
Foundation Grants — Education	2,549,125 66	1,650,978 88
Hospital Construction Grants	1,517,031 49	1,338,836 51
Health Services and Insurance Commission	21,659,000 00	22,372,000 00
Outstanding Cheques — Finance	11,965,566 64	6,882,285 35
Canada Savings Bonds — Employees (Bank)	4,190,383 24	4,191,583 24
	73,828,720 99	56,739,342 04
Deposits and other funds —		
Mines and Energy	471,160 00	106,100 00
Housing	1,839,935 99	1,699,986 55
Due to Trust Funds	6,308,351 37	6,583,985 28
Other	2,595,114 73	2,245,878 30
	11,214,562 09	10,635,950 13
Payables of Various Government Departments —		
Agriculture and Marketing	1,881,548 65	1,954,888 96
Attorney General	6,718,044 08	7,131,559 29
Consumer Affairs	190, 107 05	19,592 49
Culture, Recreation and Fitness	1,356,454 95	798,578 78
Development	11,657,442 86	11,790,406 46
Education	10,270,874 82	7,779,077 99
Assistance to Universities	3,325,469 88	2,676,756 37
Environment	647,176 69	566,959 64
Finance	7,205,975 16	20,231,001 55
Fisheries	358,584 24	219,746 83
Government Services	16,410,899 18	13,339,485 22
Health	30,960,706 50	21,834,617 82
Housing	8,492,932 66	6,705,621 49
Labour	105,821 41	1,825,298 50
Lands and Forests	1,225,906 12	1,518,450 07
Mines and Energy	642,459 62	468,973 19
Municipal Affairs	1,617,541 19	2,515,261 87
Public Service	1,834,150 17	11,802,720 90
Social Services	7,064,278 32	3,434,655 30
Tourism	261,914 29	306,075 01
Transportation	13,189,622 87	13,418,619 39
Vocational and Technical Training	1,576,476 53	1,575,516 60
	126,994,387 24	131,913,863 72
	$212,037,670 32	$199,289,155 89

Statement 21

PROVINCE OF NOVA SCOTIA

Continuity of Sinking Funds

for the year ended March 31, 1987

	1987	1986
Balance — April 1	$ 975,736,166	$844,791,054
Add: Instalments paid during the year	85,587,328	75,695,728
Interest earned	105,301,520	90,468,029
Unrealized foreign currency (loss) gain in respect of the translation of foreign debt	(20,277,074)	26,845,835
	1,146,347,940	1,037,800,646
Deduct: Amounts withdrawn respecting maturing debt	40,207,777	62,064,480
Balance — March 31	$1,106,140,163	$975,736,166

Note: During the year the Province made the following payments in respect of the retirement of capital liabilities:

	1987	1986
Sinking Fund Instalments	$ 85,587,328	$ 75,695,728
Serial Retirement Payments	5,995,698	5,628,969
	91,583,026	81,324,697
Less: Amounts pertaining to borrowings for certain Crown corporations and Government of Canada loans on behalf of municipalities	4,241,229	4,164,980
Charged to Current Account	$ 87,341,797	$ 77,159,717

Statement 22

PROVINCE OF NOVA SCOTIA

Continuity of Unamortized Discount on Debentures

for the year ended March 31, 1987

	1987	1986
Balance — Beginning of year	$40,520,975 38	$31,838,238 70
Add: Discounts respecting Debentures issued during the year	2,689,878 47	12,405,013 21
	43,210,853 85	44,243,251 91
Less: Amortization of Debenture discounts during the year	4,463,371 71	3,722,276 53
Balance — End of year	$38,747,482 14	$40,520,975 38

Statement 23

PROVINCE OF NOVA SCOTIA

Continuity of Machinery Replacement Reserve

Department of Transportation

for the year ended March 31, 1987

	1987	1986
Balance — Beginning of year	$32,627,873 35	$30,305,521 63
Add: Depreciation charged during the year	2,950,429 73	3,228,992 85
	35,578,303 08	33,534,514 48
Less: Accumulated depreciation on machinery disposed of during the year	1,311,470 74	906,641 13
Balance — End of year	$34,266,832 34	$32,627,873 35

Statement 24

PROVINCE OF NOVA SCOTIA

Canada-Nova Scotia (Offshore) Development Fund

Statement of Continuity of Fund

for the year ended March 31, 1987

Balance — Beginning of year	$70,317,435
Expenditures during the year	
Industrial Infrastructure —	
Department of Development	13,660,360
Department of Transportation	2,854,048
Industrial Assistance —	
Department of Development	1,950,597
Research and Development Training —	
Department of Education	1,994,475
	20,459,480
Balance — End of Year (Note 2)	$90,776,915

Notes:

1. The Canada-Nova Scotia Oil and Gas Agreement Act established a $200,000,000 Development Fund to support expenditures incurred by the Province that relate to offshore development. The Act and Agreements pursuant thereto provide that the Government of Canada may disburse up to $50,000,000 annually to the Province for each of the four fiscal years beginning April 1, 1984. Funds may be paid to the Province pursuant to the approval of projects by the Federal Minister of Energy, Mines and Resources. Funds not disbursed in one fiscal year may be carried forward and disbursed in subsequent fiscal years.

   The Canada-Nova Scotia Offshore Petroleum Resources Accord dated August 26, 1986, between the Government of Canada and the Province of Nova Scotia provides for the Government of Canada to waive the repayment conditions of the Development Fund.

2. To March 31, 1987, $99,248,298 had been received from the Government of Canada in respect of approved projects to be financed from the Canada-Nova Scotia (Offshóre) Development Fund, with the balance of $8,471,383 being reflected as an account payable in the financial statements.

Statement 25

PROVINCE OF NOVA SCOTIA

Trust Fund Assets and Trust Funds as at March 31, 1987

Investments	Cash in Banks and Short-Term Investments	Accounts Receivable**	Total		
$ 549,494,655 26	$ 83,428,559 85	$19,269,275 35	$ 652,192,490 46	Nova Scotia Teachers' Pension Fund.......	$ 652,192,490 46
615,432,259 53	111,418,305 55	16,504,303 36	743,354,868 44	Public Service Superannuation Fund	743,354,868 44
......	......	1,623,929 63	1,623,929 63	Members' Retiring Allowance Act	1,623,929 63
23,938,838 83	4,704,709 21	722,256 28	29,365,804 32	Universities Assistance Act Sinking Fund	29,365,804 32
......	2,747,407 47	......	2,747,407 47	Oil Substitution and Conservation Fund	2,747,407 47
......	61,351 40	......	61,351 40	Industrial Energy Conservation Fund	61,351 40
......	......	789,055 50	789,055 50	Hospital Capital Fund	789,055 50
89,930 00	3,582 40	......	93,512 40	Hospital Trusts	93,512 40
2,123,644 30	1,992,750 52	8,040,904 33	12,157,299 15	Miscellaneous Trusts	12,157,299 15
$1,191,079,327 92	$204,356,666 40	$46,949,724 45	$1,442,385,718 77		$1,442,385,718 77

**Includes amounts due to and from General Funds.

Statement 26

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1987

REVENUE

	1987			1986
	Estimate	Forecast	Actual	Actual
Department of —				
Agriculture and Marketing	$ 865,200 00	$ 859,900 00	$ 880,622 07	$ 920,291 90
Attorney General	15,345,000 00	15,069,100 00	15,427,585 41	27,605,380 02
Consumer Affairs	21,460,400 00	20,374,000 00	22,111,988 83	5,286,741 66
Culture, Recreation and Fitness	6,000 00	7,700 00	8,136 00	8,181 31
Development	36,000 00	35,900 00	35,975 00	37,100 00
Education	1,790,300 00	1,767,800 00	1,775,345 14	1,679,530 66
Environment	786,200 00	714,100 00	734,658 05	765,687 28
Finance —				
Income Taxes	677,718,000 00	674,756,000 00	674,628,000 00	621,680,000 00
Health Services and Gasoline Tax	701,103,000 00	684,965,000 00	684,327,407 35	642,285,901 67
Corporation Capital Tax	5,500,000 00	4,500,000 00	4,788,990 80	......
Offshore Oil and Gas Revenue Payments	2,000,000 00	1,200,000 00	122,074 39	1,223,875 12
Federal-Provincial Fiscal Arrangements				
Equalization Payments	625,275,000 00	646,804,000 00	646,804,000 00	621,338,000 00
Established Programs Financing Payments	356,424,000 00	354,346,000 00	354,346,000 00	344,679,000 00
Statutory Subsidies	2,251,000 00	2,251,000 00	2,250,724 18	2,250,724 18
Nova Scotia Liquor Commission	89,100,000 00	86,800,000 00	87,707,486 19	86,493,332 67
Interest	69,820,000 00	77,798,000 00	78,165,873 54	73,303,344 81
Lotteries	28,171,000 00	27,071,000 00	26,932,946 93	20,312,712 58
Other	325,000 00	325,000 00	295,902 18	330,829 04
Fisheries	133,000 00	168,000 00	176,632 40	58,329 14
Government Services	1,300,000 00	1,350,000 00	1,463,769 92	1,269,668 91
Health	1,010,000 00	1,255,000 00	1,373,534 35	816,849 73

Housing	30,500 00	37,200 00	998,605 66	37,360 50
Labour	738,500 00	272,400 00	322,344 23	325,474 90
Lands and Forests	6,202,700 00	6,033,000 00	6,004,525 53	5,830,803 84
Mines and Energy	3,843,000 00	2,796,000 00	2,758,042 85	2,209,582 81
Municipal Affairs	28,100 00	29,100 00	25,408 33	28,204 00
Public Service	2,013,000 00	1,957,500 00	2,042,650 82	1,822,527 62
Social Services	67,200 00	96,500 00	93,741 07	64,288 26
Tourism	5,846,500 00	5,813,000 00	5,505,055 05	4,905,820 21
Transportation	40,699,000 00	39,626,000 00	40,175,471 96	35,209,811 62
Vocational and Technical Training	1,742,800 00	1,631,600 00	1,679,181 55	1,401,909 45
	2,661,630,400 00	2,660,709,800 00	2,663,962,679 78	2,504,181,263 89

RECOVERIES

Department of —				
Agriculture and Marketing	382,500 00	377,500 00	308,994 54	335,810 08
Attorney General	38,803,300 00	38,081,100 00	38,192,558 65	24,030,157 10
Development	9,589,000 00	9,910,500 00	9,379,567 14	5,449,419 94
Education	4,562,800 00	4,602,900 00	4,632,523 61	4,387,151 34
Assistance to Universities	8,150,000 00	8,400,000 00	8,249,300 00	7,643,300 00
Environment	92,800 00	83,300 00	117,794 08	159,027 53
Finance	48,000 00	515,200 00	629,747 57	508,024 31
Fisheries	98,000 00	194,000 00	184,250 86	97,996, 53
Health	23,864,900 00	26,950,500 00	26,140,412 59	25,882,492 14
Housing	1,413,100 00	1,518,400 00	1,428,227 12	988,492 52
Labour	750,000 00	650,000 00	650,000 50	140,398 83
Lands and Forests	257,600 00	156,000 00	160,643 48	165,943 14
Mines and Energy	5,104,700 00	2,042,900 00	1,696,975 31	2,772,971 90
Municipal Affairs	1,313,800 00	1,315,200 00	448,907 79	1,258,826 16
Public Service	420,500 00	439,900 00	371,627 12	301,112 93
Social Services	125,081,900 00	125,605,300 00	127,330,052 93	114,949,548 30
Tourism	73,300 00	94,600 00	94,581 96	73,996 00
Vocational and Technical Training	19,223,000 00	20,090,200 00	19,877,119 73	21,239,495 47
	239,229,200 00	241,027,500 00	239,893,284 98	210,384,164 22

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1987

REVENUE

EXPENDITURE

	1987			1986
	Estimate	Forecast	Actual	Actual
Department of —				
Agriculture and Marketing	34,917,300 00	32,438,400 00	31,137,669 15	35,158,519 22
Attorney General	67,825,400 00	68,916,900 00	68,830,498 15	50,812,483 56
Consumer Affairs	3,676,000 00	3,658,500 00	3,617,522 83	3,370,920 13
Culture, Recreation and Fitness	11,730,000 00	11,607,000 00	11,479,381 24	13,909,638 29
Development	82,333,400 00	80,420,000 00	77,893,140 43	74,750,570 43
Education	575,821,100 00	583,968,300 00	583,521,503 81	564,031,961 21
Assistance to Universities	176,550,000 00	176,896,600 00	176,836,677 96	154,355,891 29
Environment	6,850,800 00	6,524,300 00	6,709,762 91	7,238,430 91
Finance	46,905,900 00	45,665,100 00	44,087,602 44	43,933,909 07
Debt Charges	585,887,200 00	562,580,200 00	558,220,735 82	539,269,319 55
Less: Charges to Departments for differential between interest charges on capital advances and related interest revenue	(20,908,600 00)	(18,031,100 00)	(16,470,180 61)	(16,833,327 28)
Fisheries	9,552,200 00	7,371,100 00	7,392,337 71	8,607,460 34
Government Services	36,303,200 00	36,302,700 00	35,253,043 76	31,531,086 16
Health	839,564,300 00	862,560,800 00	862,606,827 47	814,262,959 17
Housing	24,345,100 00	21,889,900 00	21,472,137 09	18,704,524 07
Labour	6,120,000 00	5,449,000 00	5,557,717 79	4,221,763 77
Lands and Forests	29,088,600 00	28,800,100 00	28,659,116 35	28,065,411 81
Mines and Energy	12,585,300 00	8,836,200 00	8,306,259 27	9,035,325 04
Municipal Affairs	67,935,100 00	67,625,400 00	66,354,556 87	67,891,182 49
Public Service	66,112,000 00	42,480,500 00	42,544,895 94	80,549,706 13
Social Services	292,523,100 00	294,786,800 00	293,554,574 73	278,418,137 31

Tourism	13,364,700 00	14,074,500 00	14,033,362 50	14,125,258 33
Transportation	107,132,900 00	108,688,200 00	107,086,138 95	111,450,850 22
Vocational and Technical Training	57,606,000 00	57,109,900 00	54,361,247 75	46,726,102 07
	3,133,821,000 00	3,110,619,300 00	3,093,046,530 31	2,983,588,083 29
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	232,961,400 00	208,882,000 00	189,190,565 55	269,022,655 18
Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements (Note 1)	......	7,344,000 00	7,672,613 79	17,400,241 85
Excess of Current Operating Expenditure over Revenue and Recoveries	232,961,400 00	201,538,000 00	181,517,951 76	251,622,413 33
Sinking Fund Instalments and Serial Retirements and other amounts paid during the fiscal year on Capital Liabilities (Note 1)	91,458,000 00	91,433,900 00	91,583,025 76	81,324,696 78
Less: Amounts pertaining to borrowing for certain Crown corporations and Government of Canada Loans on behalf of Municipalities	4,241,000 00	4,241,200 00	4,241,229 12	4,164,979 46
	87,217,000 00	87,192,700 00	87,341,796 64	77,159,717 32
Net Revenue Deficit	$ 320,178,400 00	$ 288,730,700 00	$ 268,859,748 40	$328,782,130 65

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1987

	Estimate	Forecast	Actual
Department of:			
Agriculture and Marketing —			
General Agriculture	$ 340,200 00	$ 324,900 00	$ 314,883 68
Nova Scotia Farm Loan Board	525,000 00	535,000 00	565,738 39
	865,200 00	859,900 00	880,622 07
Attorney General —			
Costs and Fees — Provincial Magistrates	750,000 00	846,000 00	801,067 67
Fees — Public Offices	9,100,000 00	8,750,000 00	8,688,139 65
Fees — Public Trustee	100,000 00	260,000 00	345,800 21
Fines — Criminal Prosecutions	2,940,000 00	2,538,100 00	2,915,193 71
Fees — Companies Act	450,000 00	525,000 00	538,953 42
Fees — Cooperative Associations Act	5,000 00	5,000 00	5,060 00
Fees — Corporations Registration Act	1,510,000 00	1,580,000 00	1,567,461 83
Fees — Corporations Securities Act	55,000 00	65,000 00	68,144 50
Fees — Partnership and Business Names Registration Act	235,000 00	270,000 00	284,276,63
Licenses and Fees — Securities Act	120,000 00	155,000 00	167,376 50
Miscellaneous	80,000 00	75,000 00	46,111,29
	15,345,000 00	15,069,100 00	15,427,585 41
Consumer Affairs —			
Miscellaneous Fees— Administration	......	15,000 00	17,297 42
Fees and Licenses — Consumer Services Division	208,900 00	211,000 00	234,140 00
Fees — Debtor Assistance	6,500 00	8,000 00	9,041 50
Amusement Tax	4,720,000 00	4,550,000 00	4,759,726 08
Parimutuel Tax	475,000 00	90,000 00	366,309 63
Screening Fees	195,000 00	25,000 00	20,733 25
Miscellaneous Licenses — Theatre and Amusements Act	55,000 00	55,000 00	63,070 00
Fees — Insurance Agents' Act	80,000 00	60,000 00	60,907 23

Tax on Fire Insurance Premiums	1,650,000 00	1,200,000 00	1,375,787 71
Tax on Insurance Premiums	14,000,000 00	14,000,000 00	15,072,249 53
Fees — Condominium Property Act	70,000 00	160,000 00	132,726 48
	21,460,400 00	20,374,000 00	22,111,988 83
Culture, Recreation and Fitness —			
Miscellaneous — General	2,500 00	4,200 00	4,156 00
Miscellaneous — Sport	3,500 00	3,500 00	3,980 00
	6,000 00	7,700 00	8,136 00
Development —			
Lease Rentals	33,600 00	33,500 00	33,500 00
Registration Fees — Venture Corporation	2,400 00	2,400 00	2,475 00
	36,000 00	35,900 00	35,975 00
Education —			
Curriculum Development	100,000 00	105,000 00	111,420 88
Education Resource Services	30,300 00	29,800 00	37,370 71
Nova Scotia School Book Bureau	325,000 00	345,000 00	389,802 30
Nova Scotia Summer School	2,000 00	2,000 00	4,125 00
Nova Scotia Teachers' College	1,303,000 00	1,256,000 00	1,199,769 25
Research Testing	30,000 00	30,000 00	32,857 00
	1,790,300 00	1,767,800 00	1,775,345 14
Environment —			
Rentals and Fees — Nova Scotia Water Act	150,000 00	159,000 00	150,292 52
Water Utilities	630,000 00	550,000 00	578,369 23
Well Drilling Licenses	6,000 00	5,000 00	5,950 00
Miscellaneous	200 00	100 00	46 30
	786,200 00	714,100 00	734,658 05

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1987

	Estimate	Forecast	Actual
Finance —			
Individual Income Tax	593,888,000 00	593,913,000 00	593,968, 000 00
Corporation Income Tax	83,830,000 00	80,843,000 00	80,660,000 00
Corporation Capital Tax	5,500,000 00	4,500,000 00	4,788,990 80
Federal-Provincial Fiscal Arrangements —			
Equalization Payments	625,275,000 00	646,804,000 00	646,804,000 00
Established Programs, Financing Payments	356,424,000 00	354,346,000 00	354,346,000 00
Statutory Subsidies	2,251,000 00	2,251,000 00	2,250,724 18
Reciprocal Taxation	25,603,000 00	25,515,000 00	25,515,000 00
Offshore Oil and Gas Revenue Payments	2,000,000 00	1,200,000 00	122,074 39
Health Services Tax	560,000,000 00	548,000,000 00	544,708,556 20
Gasoline Tax	115,500,000 00	111,450,000 00	114,103,851 15
Nova Scotia Liquor Commission Profits	85,500,000 00	83,200,000 00	83,452,144 19
Nova Scotia Liquor License Board Profits	3,600,000 00	3,600,000 00	4,255,342 00
Interest	69,820,000 00	77,798,000 00	78,165,873 54
Lottery Licenses	1,071,000 00	1,071,000 00	1,165,916 41
Nova Scotia Lottery Commission Profits	27,100,000 00	26,000,000 00	25,767,030 52
Other			
Pension Plans — Registration Fees	25,000 00	25,000 00	25,299 00
Succession Duties and Gift Tax	......	......	26,462 48
Miscellaneous	300,000 00	300,000 00	244,140 70
	2,557,687,000 00	2,560,816,000 00	2,560,369,405 56

Fisheries —			
Fish Buyer's Licenses	......	7,200 00	7,675 00
Fisheries Training — Board and Lodging	40,000 00	36,000 00	38,284 50
Licenses and Royalties (Sea Plant Harvesting)	1,000 00	1,500 00	1,542 28
Sale of Freshwater Trout	84,000 00	113,400 00	116,951 52
Sale of Mussel Collectors and Oyster Seed	6,000 00	6,600 00	8,834 10
Miscellaneous	2,000 00	3,300 00	3,345 00
	133,000 00	168,000 00	176,632 40
Government Services —			
Computer Services	760,000 00	780,000 00	834,677 72
Creative Design	......	......	2,458 68
Financial Services	90,000 00	85,000 00	85,978 86
Property Services	285,000 00	285,000 00	317,385 04
Publications and Advertising	165,000 00	200,000 00	223,269 62
	1,300,000 00	1,350,000 00	1,463,769 92
Health —			
Registration Services	410,000 00	390,000 00	399,561 58
Victoria General Hospital	600,000 00	865,000 00	973,972 77
	1,010,000 00	1,255,000 00	1,373,534 35
Housing —			
Administrative Fees	30,500 00	37,200 00	998,605 66
Labour—			
Certificates — Apprenticeship Training	......	......	(5 00)
Fees — Boiler Safety Inspection	555,000 00	140,000 00	179,466 23
Fees — Elevators and Lifts Act	151,000 00	115,000 00	124,136 00
Fees — Stationary Engineers Board	18,000 00	6,000 00	6,166 00
Permits — Blasters	400 00	400 00	180 00
Permits — Fire Marshal Division	14,100 00	11,000 00	12,401 00
	738,500 00	272,400 00	322,344 23

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1987

	Estimate	Forecast	Actual
Lands and Forests —			
Admission Fees — Parks	230,000 00	241,000 00	241,017 77
Fines and Forfeitures	110,000 00	100,000 00	102,457 59
Game and Fishing Licenses	2,677,700 00	2,600,000 00	2,524,743 34
Leases and Grants	40,000 00	45,000 00	50,446 05
Nursery — Sale of Trees	900,000 00	930,000 00	974,586 01
Selective Cutting	40,000 00	180,000 00	171,318 14
Timber and Fuelwood Licenses	2,005,000 00	1,822,000 00	1,805,863 16
Miscellaneous	200,000 00	115,000 00	134,093 47
	6,202,700 00	6,033,000 00	6,004,525 53
Mines and Energy —			
Exploration Claims	300,000 00	275,000 00	247,798 61
Government Drills	......	100,000 00	101,512 61
Gypsum Tax	750,000 00	825,000 00	816,698 51
Rentals — Minerals	56,000 00	56,000 00	57,310 00
Rentals — Petroleum Licenses	......	210,000 00	210,380 70
Royalties — Coal	900,000 00	800,000 00	778,671 30
Royalties — Other	1,800,000 00	500,000 00	487,829 94
Miscellaneous	37,000 00	30,000 00	57,841 18
	3,843,000 00	2,796,000 00	2,758,042 85
Municipal Affairs —			
Cost — Appeal Hearings	5,000 00	5,000 00	......
Licenses — Municipal Auditors	2,500 00	2,500 00	2,500 00
Processing Fees — Provincial Subdivision Regulations	......	100 00	96 83
Registration Fees — Community Planning Association	4,600 00	5,500 00	5,325 00

Registration Fees — Training Programs	15,000 00	15,000 00	16,476 00
Sale of Maps	1,000 00	1,000 00	1,010 50
	28,100 00	29,100 00	25,408 33
Public Service —			
Civil Service Commission	5,000 00	10,000 00	10,615 00
Licenses — Gasoline Licensing Act	311,000 00	300,000 00	308,035 00
Licenses — Horse Racing Commission	22,000 00	13,500 00	17,591 00
Licenses — Salvage Yards Licensing Act	10,000 00	10,000 00	10,475 00
Motor Carrier Act	1,550,000 00	1,500,000 00	1,560,169 43
Nova Scotia Boxing Authority	4,000 00	4,000 00	16,000 00
Nova Scotia Police Commission	49,000 00	55,000 00	56,080 00
Sale of Statutes	11,500 00	13,500 00	13,435 00
Subscriptions to Hansard	12,000 00	13,000 00	13,940 00
Subscriptions to Legislative Bills	38,500 00	38,500 00	36,310 39
	2,013,000 00	1,957,500 00	2,042,650 82
Social Services —			
Employees Rent	29,700 00	22,000 00	22,166 71
Legal Fees — Children's Services	37,500 00	49,000 00	45,610 86
Fees — Solemnization of Marriages	......	6,500 00	6,880 00
Fees — Summer Camps	......	14,000 00	14,767 50
Tuition Fees — Community Services Workers' Course	......	5,000 00	4,316 00
	67,200 00	96,500 00	93,741 07
Tourism —			
Bluenose Tours	80,000 00	49,300 00	49,689 66
Camping Establishment License Fees	700 00	800 00	795 00
Digby Pines	2,283,000 00	2,336,000 00	2,336,184 78
Hotel License Fees	2,000 00	1,700 00	2,770 50
Keltic Lodge	2,662,000 00	2,672,000 00	2,361,752 95
Liscombe Lodge	548,000 00	567,000 00	567,234 60
Nova Scotia Tattoo	270,300 00	184,700 00	184,700 58
Registration Fees — Training Programs	500 00	1,500 00	1,926 98
	5,846,500 00	5,813,000 00	5,505,055 05

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1987

	Estimate	Forecast	Actual
Transportation —			
Administration and Maintenance: —			
Advertising Licenses	4,000 00	4,000 00	5,276 00
Canso Causeway Revenue	675,000 00	705,000 00	714,060 03
Ferries	213,000 00	230,000 00	231,738 94
	892,000 00	939,000 00	951,074 97
Registry of Motor Vehicles: —			
Certificates of Registration	1,009,000 00	1,041,000 00	996,710 00
Commercial Registrations	14,613,000 00	12,882,000 00	14,160,174 45
Dealers' Licenses and Plates	157,000 00	141,000 00	143,641 25
Drivers' Licenses	2,918,000 00	2,930,000 00	2,990,491 77
Fines	1,988,000 00	2,137,000 00	1,930,197 06
Government of Canada	212,000 00	209,000 00	209,116 00
Miscellaneous Registrations	1,836,000 00	1,471,000 00	1,366,414 25
Miscellaneous Revenue	2,170,000 00	2,284,000 00	1,993,942 57
Motor Vehicle Inspection	273,000 00	492,000 00	544,669 30
Passenger Registrations	14,631,000 00	15,100,000 00	14,889,040 34
	39,807,000 00	38,687,000 00	39,224,396 99
Department of Transportation	40,699,000 00	39,626,000 00	40,175,471 96
Vocational and Technical Training —			
Adult Vocational Training Centres	19,200 00	53,600 00	81,852 16
Certificates — Apprenticeship Training	15,000 00	9,000 00	7,846 13
Institutes of Technology	825,400 00	772,600 00	784,847 12
Regional Vocational Schools	872,300 00	785,500 00	792,447 04
Miscellaneous	10,900 00	10,900 00	12,189 10
	1,742,800 00	1,631,600 00	1,679,181 55
Total Current Revenue	$2,661,630,400 00	$2,660,709,800 00	$2,663,962,679 78

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery

for the fiscal year ended March 31, 1987

	Estimate	Forecast	Actual
Department of:			
Agriculture and Marketing —			
Agricultural Services	$ 99,500 00	$ 99,500 00	$ 92,351 58
Agricultural Production	8,000 00	3,000 00	2,962 50
Boards and Commissions	275,000 00	275,000 00	213,680 46
	382,500 00	377,500 00	308,994 54
Attorney General —			
General Administration	13,899,700 00	13,722,000 00	13,949,621 94
Law Administration	24,830,100 00	24,287,300 00	24,190,686 71
Public Offices	73,500 00	71,800 00	52,250 00
	38,803,300 00	38,081,100 00	38,192,558 65
Development —			
General Administration	60,000 00	63,100 00	63,109 42
Industrial Development	50,000 00	25,000 00	22,916 59
	110,000 00	88,100 00	86,026 01
Funds for Economic Investment —			
Forest Renewal Subsidiary Agreement (ERDA)	5,688,000 00	7,341,000 00	7,376,329 50
Strait of Canso Development Subsidiary Agreement (ERDA)	420,000 00	420,000 00	399,743 39
Economic Development Planning Subsidiary Agreement (ERDA)	455,000 00	215,100 00	171,058 05
Tourism Development Subsidiary Agreement (ERDA)	896,000 00	693,800 00	640,240 71
Mineral Development Subsidiary Agreement (ERDA)	900,000 00	900,000 00	529,161 41
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	1,120,000 00	122,500 00	42,674, 54
Fisheries Development Subsidiary Agreement	......	130,000 00	134,333 53
	9,479,000 00	9,822,400 00	9,293,541 13
Total Department of Development	9,589,000 00	9,910,500 00	9,379,567 14

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery

for the fiscal year ended March 31, 1987

	Estimate	Forecast	Actual
Education —			
Finance and Budgeting	297,000 00	370,500 00	370,542 03
Curriculum Development	3,909,700 00	3,909,700 00	3,913,345 50
Education Resource Services	356,100 00	322,700 00	339,431 43
Grants and Assistance	......	......	9,204 65
	4,562,800 00	4,602,900 00	4,632,523 61
Assistance to Universities	8,150,000 00	8,400,000 00	8,249,300 00
Environment	92,800 00	83,300 00	117,794 08
Finance —			
General	48,000 00	375,200 00	485,195 85
Government Contributions to Benefit Plans	......	140,000 00	144,551 72
	48,000 00	515,200 00	629,747 57
Fisheries	98,000 00	194,000 00	184,250 86
Health —			
Health Programs	21,499,900 00	24,700,000 00	23,984,425 03
Nova Scotia Commission on Drug Dependency	2,365,000 00	2,250,500 00	2,155,987 56
	23,864,900 00	26,950,500 00	26,140,412 59
Housing			
Administration	1,163,100 00	1,218,400 00	1,120,608 89
Subsidies	250,000 00	300,000 00	307,618 23
	1,413,100 00	1,518,400 00	1,428,227 12

Labour	750,000 00	650,000 00	650,000 50
Lands and Forests —			
Program Planning	182,900 00	81,300 00	83,850 48
Operations	74,700 00	74,700 00	76,793 00
	257,600 00	156,000 00	160,643 48
Mines and Energy —			
Operations	1,094,200 00	715,000 00	492,378 76
Energy Assistance	4,010,500 00	1,327,900 00	1,204,596 55
	5,104,700 00	2,042,900 00	1,696,975 31
Municipal Affairs —			
Finance and Administration	1,313,800 00	1,315,200 00	448,907 79
Public Service —			
Emergency Measures Organization	3,000 00	3,000 00	2,095 58
Nova Scotia Lottery Commission	352,000 00	352,000 00	278,631 54
Office of Auditor General	65,500 00	84,900 00	90,900 00
	420,500 00	439,900 00	371,627 12
Social Services —			
Administration	6,414,700 00	6,495,500 00	6,218,797 39
Family and Children's Services	13,854,000 00	13,927,300 00	13,465,805 86
Rehabilitation and Community Services	7,215,200 00	7,323,100 00	7,069,291 81
Young Offender Administration	2,714,900 00	2,441,200 00	3,319,044 05
Public Assistance	92,366,100 00	93,168,700 00	95,444,411 64
Other Social Services	2,517,000 00	2,249,500 00	1,812,702 18
	125,081,900 00	125,605,300 00	127,330,052 93
Tourism —			
Travel Information	73,300 00	94,600 00	94,581 96
Vocational and Technical Training —			
Training Programs	19,223,000 00	20,090,200 00	19,877,119 73
Total Current Recoveries	$239,229,200 00	$241,027,500 00	$239,893,284 98

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1987

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Department of:					
Agriculture and Marketing —					
Agricultural Services	$ 11,777,800 00	$......	$ 11,777,800 00	$ 10,805,300 00	$ 10,658,149 67
Agricultural Production	9,615,900 00	......	9,615,900 00	9,215,400 00	9,101,502 03
Boards and Commissions	10,822,800 00	......	10,822,800 00	9,934,400 00	9,163,236 70
Nova Scotia Agricultural College	2,700,800 00	......	2,700,800 00	2,483,300 00	2,214,780 75
	34,917,300 00	......	34,917,300 00	32,438,400 00	31,137,669 15
Attorney General —					
General Administration	26,957,800 00	208,211 00	27,166,011 00	27,098,400 00	27,166,010 35
Law Administration	33,463,900 00	340,300 00	33,804,200 00	33,804,200 00	33,646,950 80
Public Offices	6,746,000 00	626,900 00	7,372,900 00	7,372,900 00	7,341,646 96
Registry of Joint Stock Companies	657,700 00	18,200 00	675,900 00	641,400 00	675,890 04
	67,825,400 00	1,193,611 00	69,019,011 00	68,916,900 00	68,830,498 15
Consumer Affairs	3,676,000 00	......	3,676,000 00	3,658,500 00	3,617,522 83
Culture, Recreation and Fitness	11,730,000 00	......	11,730,000 00	11,607,000 00	11,479,381 24
Development —					
General Administration	30,889,600 00	......	30,889,600 00	30,304,900 00	29,120,433 41
Other Agencies	14,644,800 00	......	14,644,800 00	14,062,500 00	13,783,688 09
Industrial Development	2,494,600 00	......	2,494,600 00	2,593,700 00	2,494,446 73
Business and Technical Services	3,863,800 00	......	3,863,800 00	3,773,100 00	3,637,556 91
Policy and Planning	1,030,600 00	......	1,030,600 00	1,030,300 00	1,021,358 63
	52,923,400 00	......	52,923,400 00	51,764,500 00	50,057,483 77

Funds for Economic Investment					
Forest Renewal Subsidiary Agreement (ERDA)	7,058,000 00	......	7,058,000 00	9,179,000 00	9,027,857 95
Strait of Canso Development Subsidiary Agreement (ERDA)	600,000 00	......	600,000 00	600,000 00	571,061 98
Economic Development Planning Subsidiary Agreement (ERDA)	910,000 00	......	910,000 00	430,200 00	346,406 30
Ocean Industry Subsidiary Agreement (GDA)	492,000 00	......	492,000 00	405,000 00	399,362 78
Michelin Tire (Canada) Limited Subsidiary Agreement (GDA)	5,920,000 00	......	5,920,000 00	5,920,000 00	5,920,000 00
Agri-Food Development Agreement	4,800,000 00	......	4,800,000 00	4,800,000 00	4,608,308 64
Forest Resource Development Agreement	3,100,000 00	......	3,100,000 00	2,022,000 00	2,053,685 12
Mineral Development Subsidiary Agreement (ERDA)	2,700,000 00	......	2,700,000 00	3,200,000 00	2,878,484 76
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	1,600,000 00	......	1,600,000 00	175,000 00	135,677 91
Tourism Development Subsidiary Agreement (ERDA)	1,280,000 00	......	1,280,000 00	994,300 00	942,929 59
Fisheries Development Subsidiary Agreement (ERDA)	800,000 00	......	800,000 00	930,000 00	951,881 63
Advanced Manufacturing Support Subsidiary Agreement (ERDA)	150,000 00	......	150,000 00	......	......
	29,410,000 00	......	29,410,000 00	28,655,500 00	27,835,656 66
	82,333,400 00	......	82,333,400 00	80,420,000 00	77,893,140 43
Education —					
Senior Management	770,100 00	......	770,100 00	695,500 00	718,247 68
Finance and Budgeting	2,765,200 00	......	2,765,200 00	2,749,300 00	2,691,254 15
Curriculum Development	5,475,400 00	......	5,475,400 00	5,425,200 00	5,407,263 82
Education Resource Services	12,124,500 00	479,100 00	12,603,600 00	12,762,100 00	12,603,475 86
Inspection Services	1,213,500 00	......	1,213,500 00	1,144,800 00	1,155,620 30
Program Services	713,100 00	......	713,100 00	699,400 00	661,463 94
Teachers' Pensions	26,783,200 00	483,000 00	27,266,200 00	26,783,200 00	27,263,238 55
Grants and Assistance	525,976,100 00	7,045,000 00	533,021,100 00	533,708,800 00	533,020,939 51
	575,821,100 00	8,007,100 00	583,828,200 00	583,968,300 00	583,521,503 81

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1987

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Assistance to Universities	176,550,000 00	317,400 00	176,867,400 00	176,896,600 00	176,836,677 96
Environment	6,850,800 00	......	6,850,800 00	6,524,300 00	6,709,762, 91
Finance —					
General	4,670,200 00	......	4,670,200 00	4,508,800 00	4,472,858 81
Provincial Tax Commission	5,372,900 00	......	5,372,900 00	5,100,000 00	5,067,565 30
Government Contributions to Benefit Plans	33,052,800 00	......	33,052,800 00	31,806,300 00	30,481,955 11
Unclassified and Unforeseen	150,000 00	......	150,000 00	100,000 00	84,759 22
Homeowners' Incentive Act — Grants	3,660,000 00	490,000 00	4,150,000 00	4,150,000 00	3,980,464 00
	46,905,900 00	490,000 00	47,395,900 00	45,665,100 00	44,087,602 44
Debt Charges	564,978,600 00	......	564,978,600 00	544,549,100 00	541,750,555 21
Fisheries	9,552,200 00	......	9,552,200 00	7,371,100 00	7,392,337 71
Government Services	36,303,200 00	......	36,303,200 00	36,302,700 00	35,253,043 76
Health —					
Health Programs	588,129,300 00	17,442,300 00	605,571,600 00	605,302,800 00	605,571,498 07
Health Services and Insurance Commission	245,161,000 00	5,797,000 00	250,958,000 00	251,197,900 00	250,956,787 86
Nova Scotia Commission on Drug Dependency	6,274,000 00	......	6,274,000 00	6,060,100 00	6,078,541 54
	839,564,300 00	23,239,300 00	862,803,600 00	862,560,800 00	862,606,827 47

Housing —					
General Administration	5,068,300 00	......	5,068,300 00	5,066,400 00	5,062,035 22
Subsidies	19,276,800 00	......	19,276,800 00	16,823,500 00	16,410,101 87
	24,345,100 00	......	24,345,100 00	21,889,900 00	21,472,137 09
Labour	6,120,000 00	......	6,120,000 00	5,449,000 00	5,557,717 79
Lands and Forests —					
Administration	5,405,800 00	(121,000 00)	5,284,800 00	5,113,700 00	5,194,709 90
Program Planning	7,673,600 00	......	7,673,600 00	7,654,900 00	7,575,660 97
Operations	14,098,000 00	57,100 00	14,155,100 00	14,155,100 00	14,038,357 54
Land Services	1,911,200 00	......	1,911,200 00	1,876,400 00	1,850,387 94
	29,088,600 00	(63,900 00)	29,024,700 00	28,800,100 00	28,659,116 35
Mines and Energy —					
Operations	7,729,800 00	......	7,729,800 00	6,725,800 00	6,322,322 93
Assistance — Coal Industry	720,000 00	......	720,000 00	657,500 00	654,181 49
Energy Assistance	4,135,500 00	......	4,135,500 00	1,452,900 00	1,329,754 85
	12,585,300 00	......	12,585,300 00	8,836,200 00	8,306,259 27
Municipal Affairs —					
General	11,735,500 00	......	11,735,500 00	11,425,800 00	11,135,289 35
Finance and Administration	56,199,600 00	......	56,199,600 00	56,199,600 00	55,219,267 52
	67,935,100 00	......	67,935,100 00	67,625,400 00	66,354,556 87
Public Service —					
Art Gallery of Nova Scotia	445,000 00	6,783 00	451,783 00	445,000 00	451,782 17
Canada Winter Games — 1987	2,437,000 00	......	2,437,000 00	2,437,000 00	2,436,999 54
Cape Breton Development Corporation	260,000 00	......	260,000 00	260,000 00	239,037 66
Civil Service Commission	2,364,000 00	......	2,364,000 00	2,336,300 00	2,295,356 94
Commission of Inquiry Concerning Donald Marshall Jr. (Special Warrant)	......	300,000 00	300,000 00	300,000 00	268,783 95
Council of Maritime Premiers	3,642,900 00	......	3,642,900 00	3,642,900 00	3,642,900 00
Education Incentive Program for Black Students	238,000 00	......	238,000 00	237,000 00	230,278 96
Election Commission	12,500 00	......	12,500 00	600 00	600 00
Election Expenses	115,000 00	37,649 00	152,649 00	149,500 00	152,648 67
Emergency Measures Organization	469,000 00	4,617 00	473,617 00	469,000 00	473,616 64
Executive Council Office	393,000 00	......	393,000 00	336,000 00	331,088 94
Expropriation Compensation Board	126,000 00	22,700 00	148,700 00	148,700 00	139,199 67

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1987

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Gasoline and Fuel Oil Licensing Act — Administration	456,000 00	65,400 00	521,400 00	454,900 00	521,393 56
Government House	266,700 00	56,467 00	323,167 00	326,500 00	323,166 76
Halifax-Dartmouth Port Development Commission	381,000 00	......	381,000 00	381,000 00	381,000 00
Human Rights Commission	854,000 00	......	854,000 00	851,700 00	845,017 10
Legislative Counsel	591,000 00	693 00	591,693 00	591,000 00	591,692 42
Legislative Expenses	4,900,000 00	38,849 00	4,938,849 00	4,910,400 00	4,938,848 62
Management Board	930,000 00	......	930,000 00	930,000 00	929,771 14
Maritime Resource Management Service	855,000 00	......	855,000 00	855,000 00	855,000 00
Ministers' Salaries and Expenses	1,044,400 00	......	1,044,400 00	1,059,800 00	1,028,383 43
Motor Carrier Act — Administration	1,441,000 00	36,000 00	1,477,000 00	1,477,000 00	1,430,180 22
Municipal Board	329,000 00	......	329,000 00	310,200 00	303,963 60
Nova Scotia Advisory Council on the Status of Women	260,000 00	......	260,000 00	175,200 00	169,954 80
Nova Scotia Boxing Authority	64,000 00	......	64,000 00	64,000 00	62,623 52
Nova Scotia Horse Racing Commission	405,000 00	......	405,000 00	385,800 00	335,479 37
Nova Scotia Lottery Commission	352,000 00	......	352,000 00	352,000 00	278,631 54
Nova Scotia Municipal Finance Corporation	166,000 00	......	166,000 00	166,000 00	166,000 00
Nova Scotia Police Commission	292,000 00	......	292,000 00	248,700 00	242,711 09
Nova Scotia Research Foundation Corporation	2,250,000 00	86,000 00	2,336,000 00	2,336,000 00	2,336,000 00
Office of Auditor General	1,275,500 00	15,500 00	1,291,000 00	1,291,000 00	1,290,232 98
Office of the Ombudsman	161,000 00	......	161,000 00	143,300 00	158,566 69
Office of the Premier	357,300 00	......	357,300 00	357,300 00	356,671 09
Office of the Speaker	933,000 00	......	933,000 00	925,900 00	927,001 75
Policy Board	638,800 00	149,247 00	788,047 00	753,300 00	788,046 40
Protocol Office	639,500 00	88,969 00	728,469 00	685,600 00	728,468 13

Provision for Salary, Fee and Benefit Increases	24,000,000 00	(24,000,000 00)	......	......	......
Public Archives of Nova Scotia, Board of Trustees	990,000 00	58,000 00	1,048,000 00	1,029,000 00	1,048,000 00
Purchasing Agency	718,000 00	......	718,000 00	718,000 00	711 665 60
Salvage Yards Licensing Act — Administration	421,000 00	......	421,000 00	386,500 00	380,913 24
Sydney Steel Corporation	6,466,000 00	......	6,466,000 00	6,466,000 00	6,466,000 00
Tidal Power Corporation	237,000 00	......	237,000 00	237,000 00	237,000 00
Waterfront Development Corporation	420,000 00	......	420,000 00	420,000 00	420,000 00
Workers' Compensation Board	2,515,400 00	114,820 00	2,630,220 00	2,430,400 00	2,630,219 75
	66,112,000 00	(22,918,306 00)	43,193,694 00	42,480,500 00	42,544,895 94
Social Services —					
Administration	16,378,000 00	402,520 00	16,780,520 00	16,688,900 00	16,780,519 38
Family and Children's Services	24,243,600 00	710,946 00	24,954,546 00	24,649,600 00	24,954,545 97
Rehabilitation and Community Services	13,417,000 00	......	13,417,000 00	13,634,200 00	13,269,521 90
Young Offender Administration	4,877,700 00	......	4,877,700 00	4,420,800 00	4,127,812 66
Public Assistance	229,376,100 00	1,531,847 00	230,907,947 00	231,477,900 00	230,907,946 27
Other Social Services	4,230,700 00	......	4,230,700 00	3,915,400 00	3,514,228 55
	292,523,100 00	2,645,313 00	295,168,413 00	294,786,800 00	293,554,574 73
Tourism —					
Administration	1,415,100 00	115,600 00	1,530,700 00	1,529,600 00	1,526,624 02
Bluenose II	590,200 00	......	590,200 00	590,200 00	588,083 03
Industry Development	1,090,700 00	107,000 00	1,197,700 00	1,197,700 00	1,195,351 94
Marketing	4,351,300 00	198,600 00	4,549,900 00	4,549,900 00	4,541,431 52
Travel Information	1,168,400 00	......	1,168,400 00	1,169,500 00	1,166,723 69
Hotel Operations	4,749,000 00	266,200 00	5,015,200 00	5,037,600 00	5,015,148 30
	13,364,700 00	687,400 00	14,052,100 00	14,074,500 00	14,033,362 50
Transportation —					
Administration and Maintenance — Transportation Systems	95,534,200 00	......	95,534,200 00	96,260,700 00	94,766,114 96
Registry of Motor Vehicles	11,598,700 00	828,800 00	12,427,500 00	12,427,500 00	12,320,023 99
	107,132,900 00	828,800 00	107,961,700 00	108,688,200 00	107,086,138 95
Vocational and Technical Training	57,606,000 00	......	57,606,000 00	57,109,900 00	54,361,247 75
Total Ordinary Expenditure	$3,133,821,000 00	$14,426,718 00	$3,148,247,718 00	$3,110,619,300 00	$3,093,046,530 31

Statement 27

PROVINCE OF NOVA SCOTIA
Statement of Capital Account Appropriations and Expenditures for the fiscal year ended March 31, 1987

Capital Expenditure	Balance March 31, 1986 (C)	Voted Chapter 1 1986	Orders-In-Council	Total Available Authority	Capital Expenditure Year Ended March 31/87	Cancellation by Statute	Balance March 31, 1987
FURNITURE AND EQUIPMENT							
Department of —							
Agriculture and Marketing	$ 177,048 57	$ 429,400 00	$	$ 606,448 57	$ 393,523 67	$ 57	$ 212,924 33
Attorney General	899,410 90	85,000 00	......	984,410 90	683,708 26	215,702 64	85,000 00
Consumer Affairs	213 20	8,000 00	......	8,213 20	7,802 95	213 20	197 05
Development	1,084 58	15,000 00	......	16,084 58	12,283 65	1,084 58	2,716 35
Education	55,938 57	92,000 00	......	147,938 57	78,363 86	55,938 57	13,636 14
Environment	22,604 16	50,000 00	......	72,604 16	47,708 96	17,004 16	7,891 04
Finance	11,635 85	20,000 00	......	31,635 85	11,987 00	11,635 85	8,013 00
Fisheries	17 95	33,300 00	......	33,317 95	11,425 00	17 95	21,875 00
Government Services	245,757 12	1,440,000 00	......	1,685,757 12	1,549,604 73	95,757 12	40,395 27
Health	14,945 36	35,000 00	......	49,945 36	48,287 09	1,045 36	612 91
Housing	28 17	14,000 00	......	14,028 17	13,807 18	28 17	192 82
Labour	30,655 92	25,000 00	......	55,655 92	35,147 04	655 92	19,852 96
Lands and Forests	171,615 23	335,300 00	......	506,915 23	420,894 62	29,615 23	56,405 38
Mines and Energy	53 01	125,000 00	......	125,053 01	113,274 94	53 01	11,725 06
Municipal Affairs	......	20,000 00	......	20,000 00	10,389 60	......	9,610 40
Public Service	13,682 15	25,800 00	......	39,482 15	23,741 62	10,086 15	5,654 38
Social Services	37,752 46	70,000 00	......	107,752 46	52,312 04	46	55,439 96
Tourism	86,208 49	272,000 00	......	358,208 49	350,684 11	8 49	7,515 89
Transportation	15,328 99	215,000 00	......	230,328 99	131,667 18	99	98,660 82
Vocational and Technical Training	603,691 07	1,177,000 00	......	1,780,691 07	1,223,328 01	543,691 07	13,671 99
OTHER							
Department of —							
Agriculture and Marketing	428,401 24	150,000 00	......	578,401 24	230,685 46	197,715 78	150,000 00
Attorney General	503,683 91	6,600,000 00	......	7,103,683 91	3,159,426 16	91	3,944,256 84
Development	98 50	8,827,000 00	......	8,827,098 50	8,190,554 34	98 50	636,445 66
Funds for Economic Investment	1,250,259 73	37,307,000 00	......	38,557,259 73	23,024,928 18	1,007,740 73	14,524,590 82
Education	......	65,000 00	......	65,000 00	65,000 00	......	......
Environment	33,961 22	320,000 00	......	353,961 22	298,495 45	33,961 22	21,504 55
Lands and Forests	383,806 94	4,300,000 00	......	4,683,806 94	4,466,034 16	157,506 94	60,265 84
Municipal Affairs	......	2,000,000 00	......	2,000,000 00	2,000,000 00	......	......
Public Service	......	900,000 00	......	900,000 00	900,000 00	......	......

CAPITAL GRANTS							
Department of —							
Attorney General	91,603 38	100,000 00	......	191,603 38	191,603 00	38	......
Development	282,038 42	816,600 00	......	1,098,638 42	825,617 52	42	273,020 48
Education	460,388 86	7,500,000 00	523,400 00	8,483,788 86	8,483,740 25	86	47 75
Assistance to Universities	......	8,930,300 00	......	8,930,300 00	8,288,121 91	......	642,178 09
Environment	1,634,368 05	1,560,000 00	......	3,194,368 05	1,511,578 73	1,634,368 05	48,421 27
Health	7,618,397 73	24,078,000 00	......	31,696,397 73	15,117,915 39	73	16,578,481 61
Municipal Affairs	3,153,782 13	16,711,300 00	......	19,865,082 13	16,815,265 08	13	3,049,816 92
Public Service	......	6,950,000 00	......	6,950,000 00	6,950,000 00	......	......
Transportation	560,255 33	6,125,000 00	......	6,685,255 33	5,609,111 01	560,255 33	515,888 99
TRANSPORTATION	10,275,643 69	67,137,000 00	4,395,523 00	81,808,166 69	76,957,075 15	573,066 69	4,278,024 85
PUBLIC WORKS AND SPECIAL PROJECTS							
Department of							
Agriculture and Marketing	330,000 00	6,050,000 00	(563,400 00)	5,816,600 00	5,816,592 84	......	7 16
Attorney General	161,319 56	......	(161,300 00)	19 56	......	19 56	......
Education	6,077,641 74	206,000 00	(6,045,400 00)	238,241 74	238,155 45	41 74	44 55
Fisheries	8,476 95	40,000 00	(15,200 00)	33,276 95	33,150 58	76 95	49 42
Government Services	991,994 84	1,585,000 00	11,037,100 00	13,614,094 84	13,613,890 35	94 84	109 65
Health	6,031,144 16	16,655,000 00	(769,500 00)	21,916,644 16	21,916,445 32	144 16	54 68
Mines and Energy	35,000 00	......	(35,000 00)	......	......	......	......
Public Service	5,381 00	50,000 00	(7,600 00)	47,781 00	47,681 64	81 00	18 36
Social Services	471,709 70	430,000 00	(725,600 00)	176,109 70	176,096 24	9 70	3 76
Tourism	569,507 87	1,665,000 00	(1,050,600 00)	1,183,907 87	1,183,856 05	7 87	43 95
Vocational and Technical Training	......	11,180,000 00	(1,663,500 00)	9,516,500 00	8,694,515 89	......	821,984 11
STATUTORY ITEM (No Vote Required)							
Department of							
Transportation	......	......	2,950,429 73(A)	2,950,429 73	2,950,429 73	......	......
	43,746,536 70	242,725,000 00	7,869,352 73	294,340,889 43	242,975,907 39(B)	5,147,731 98	46,217,250 06
CAPITAL ADVANCES							
Advances — Teachers' Loan fund (Free Balance of Fund)	518,755 90		......	518,755 90	......	......	518,755 90
Advances to Government of Canada under Crop Re-Insurance Agreement of Nova Scotia	53,626 57	41,300 00	......	94,926 57	36,884 65	......	58,041 92
	572,382 47	41,300 00	......	613,682 47	36,884 65		576,797 82
	$44,318,919 17	$242,766,300 00	$7,869,352 73	$294,954,571 90	$243,012,792 04	$5,147,731 98	$46,794,047 88

NOTES:

(A) Machinery purchases of $2,950,429 73 are considered to be provided through depreciation charges in Department of Transportation in the year.

(B) Capital expenditure of $242,975,907 39 is gross expenditure before recovery of $44,481,592 41. The net ($198,494,314 98) is shown in details of Capital expenditure.

(C) The Balance of Authority, March 31, 1986, (on the application of Departments and with the approval of the Minister of Finance and Management Board) has been expended before applying expenditures to the current year's vote.

Statement 27

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1987

Department and Item	Expenditure	Recovery	Net
FURNITURE AND EQUIPMENT			
AGRICULTURE AND MARKETING			
Department General	$ 128,372 14	$	$ 128,372 14
Livestock Services	12,047 90	......	12,047 90
Nova Scotia Agricultural College	253,103 63	......	253,103 63
	393,523 67	......	393,523 67
ATTORNEY GENERAL			
Administration	83,373 19	......	83,373 19
Correctional Services	26,338 38	......	26,338 38
Public Trustee	4,765 90	......	4,765 90
Criminal Prosecutions	9,906 63	......	9,906 63
Provincial Judges	243,113 46	......	243,113 46
Court Reporting	5,990 00	......	5,990 00
Public Offices	60,220 70	......	60,220 70
Young Offenders Act	250,000 00	......	250,000 00
	683,708 26	......	683,708 26
CONSUMER AFFAIRS			
Administration	7,802 95	......	7,802 95
DEVELOPMENT			
General Administration	12,283 65	......	12,283 65

EDUCATION			
Finance and Budgeting	1,049 00	......	1,049 00
Education Resource Services	58,034 10	......	58,034 10
Nova Scotia Teachers' College and Residence	19,280 76	......	19,280 76
	78,363 86	......	78,363 85
ENVIRONMENT			
Administration	43,558 14	......	43,558 14
Environmental Assessment	1,359 67	......	1,359 67
Field Services	2,791 15	......	2,791 15
	47,708 96	......	47,708 96
FINANCE			
General	3,690 00	......	3,690 00
Provincial Tax Commission	8,297 00	......	8,297 00
	11,987 00	......	11,987 00
FISHERIES			
Training and Field Services	11,425 00	......	11,425 00
GOVERNMENT SERVICES			
Finance and Administration	2,595 00	......	2,595 00
Systems and Computer Services	1,547,009 73	......	1,547,009 73
	1,549,604 73	......	1,549,604 73
HEALTH			
Health Programs	33,466 50	......	33,466 50
Nova Scotia Commission on Drug Dependency	14,820 59	......	14,820 59
	48,287 09	......	48,287 09
HOUSING			
Administration	13,807 18	......	13,807 18
LABOUR			
Operations	35,147 04	......	35,147 04

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1987

Department and Item	Expenditure	Recovery	Net
LANDS AND FORESTS			
Office Furniture and Equipment	23,961 95	......	23,961 95
Fire Fighting Equipment	150,923 55	......	150,923 55
Forestry and Other Equipment	246,009 12	......	246,009 12
	420,894 62	......	420,894 62
MINES AND ENERGY			
Operations	113,274 94	......	113,274 94
MUNICIPAL AFFAIRS			
General	10,389 60	......	10,389 60
PUBLIC SERVICE			
Civil Service Commission	12,500 22	......	12,500 22
Management Board	7,440 00	......	7,440 00
Purchasing Agency	3,801 40	......	3,801 40
	23,741 62	......	23,741 62
SOCIAL SERVICES			
Administration	25,481 64	......	25,481 64
Rehabilitation and Community Services	5,838 00	......	5,838 00
Young Offender Administration	20,992 40	......	20,992 40
	52,312 04	......	52,312 04

TOURISM			
Administration	9,249 49	......	9,249 49
Hotel Operations	341,434 62	......	341,434 62
	350,684 11	......	350,684 11
TRANSPORTATION			
Department	131,667 18	......	131,667 18
VOCATIONAL AND TECHNICAL TRAINING			
Training Programs	1,223,328 01	......	1,223,328 01
TOTAL FURNITURE AND EQUIPMENT	5,219,941 51	......	5,219,941 51
OTHER			
AGRICULTURE AND MARKETING			
Extension Services	64,330 81	......	64,330 81
Provincial Grain Commission	166,354 65	......	166,354 65
	230,685 46	......	230,685 46
ATTORNEY GENERAL			
Correctional Facilities	3,059,426 16	......	3,059,426 16
Correctional Centre	100,000 00	......	100,000 00
	3,159,426 16	......	3,159,426 16
DEVELOPMENT			
General Development	8,190,554 34	(1,372,759 32)	9,563,313 66

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1987

Department and Item	Expenditure	Recovery	Net
FUNDS FOR ECONOMIC INVESTMENT			
Strait of Canso Development Subsidiary Agreement (ERDA)	3,279,755 26	2,295,828 70	983,926 56
Forest Renewal Subsidiary Agreement (ERDA)	201,539 86	25,186 89	176,352 97
Mineral Development Subsidiary Agreement (ERDA)	307,728 20	......	307,728 20
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	1,975,454 51	1,382,818 16	592,636 35
Sysco Modernization Program Phase II (ERDA)	3,546,525 00	2,482,567 50	1,063,957 50
Advanced Manufacturing Support Subsidiary Agreement (ERDA)	8,085,763 85	5,423,976 70	2,661,787 15
Fisheries Development Subsidiary Agreement (ERDA)	475,898 87	......	475,898 87
Forest Resource Development Agreement	3,226,064 91	255,000 00	2,971,064 91
Ocean Industry Subsidiary Agreement (GDA)	1,891,154 65	1,891,154 65	......
Sydney Tar Ponds Clean-Up Subsidiary Agreement	35,043 07	24,530 15	10,512 92
TOTAL — FUNDS FOR ECONOMIC INVESTMENT	23,024,928 18	13,781,062 75	9,243,865 43
TOTAL DEVELOPMENT	31,215,482 52	12,408,303 43	18,807,179 09

EDUCATION			
Education Resource Services	65,000 00	......	65,000 00
ENVIRONMENT			
Administration	27,576 37	......	27,576 37
Environmental Assessment	28,936 46	......	28,936 46
Field Services	90,672 76	......	90,672 76
Utilities	151,309 86	......	151,309 86
	298,495 45	......	298,495 45
LANDS AND FORESTS			
Program Planning	2,064,763 48	......	2,064,763 48
Operations	390,794 13	......	390,794 13
Land Services	2,010,476 55	......	2,010,476 55
	4,466,034 16	......	4,466,034 16
MUNICIPAL AFFAIRS			
Centre 200	2,000,000 00	......	2,000,000 00
PUBLIC SERVICE			
Council of Maritime Premiers	900,000 00	......	900,000 00
TOTAL OTHER	42,335,123 75	12,408,303 43	29,926,820 32

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1987

Department and Item	Expenditure	Recovery	Net
CAPITAL GRANTS			
ATTORNEY GENERAL			
Penal Reform Program	191,603 00	......	191,603 00
DEVELOPMENT			
Special Assistance	825,617 52	......	825,617 52
EDUCATION			
Finance and Budgeting	8,483,740 25	......	8,483,740 25
ASSISTANCE TO UNIVERSITIES			
Atlantic Veterinary College	6,249,175 91	......	6,249,175 91
Maritime Forest Ranger School	2,038,946 00	......	2,038,946 00
	8,288,121 91	......	8,288,121 91
ENVIRONMENT			
Environmental Assessment	1,511,578 73	......	1,511,578 73
HEALTH			
Nova Scotia Hospitals	10,794,985 33	......	10,794,985 33
Capital Construction Projects	4,322,930 06	......	4,322,930 06
	15,117,915 39	......	15,117,915 39

MUNICIPAL AFFAIRS			
Municipal Grants Act — Capital	11,393,940 80	......	11,393,940 80
Provincial Capital Assistance Program	3,625,921 37	......	3,625,921 37
Urban Transportation	1,795,402 91	......	1,795,402 91
	16,815,265 08	......	16,815,265 08
PUBLIC SERVICE			
Sydney Steel Corporation	6,950,000 00	......	6,950,000 00
TRANSPORTATION			
Aid to Municipalities	3,331,597 85	479,346 88	2,852,250 97
Aid to Towns	2,277,513 16	313,110 13	1,964,403 03
	5,609,111 01	792,457 01	4,816,654 00
TOTAL CAPITAL GRANTS	63,792,952 89	792,457 01	63,000,495 88
TRANSPORTATION			
Roads	70,975,842 54	5,784,096 24	65,191,746 30
Bridges	7,277,952 70	1,069,019 42	6,208,933 28
Ferries and Docks	749,357 32	......	749,357 32
TOTAL CONSTRUCTION	79,003,152 56	6,853,115 66	72,150,036 90
Machinery Purchases	(2,046,077 41)	......	(2,046,077 41)
TOTAL TRANSPORTATION	76,957,075 15	6,853,115 66	70,103,959 49

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1987

Department and Item	Expenditure	Recovery	Net
PUBLIC WORKS AND SPECIAL PROJECTS —			
AGRICULTURE AND MARKETING			
Nova Scotia Agricultural College			
Boulden Animal Science Building	5,764,012 69	......	5,764,012 69
Manure Storage Building	35,287 40	......	35,287 40
Site Development	17,292 75	......	17,292 75
	5,816,592 84	......	5,816,592 84
EDUCATION			
Nova Scotia Museum	25,840 52	......	25,840 52
Historic Houses	62,212 43	......	62,212 43
Sherbrooke Village	149,990 00	......	149,990 00
Education Service Building, Halifax	112 50	......	112 50
	238,155 45	......	238,155 45
FISHERIES			
Fisheries Building, Pictou	33,150 58	......	33,150 58

GOVERNMENT SERVICES			
General Government Properties			
Administration Building, Halifax	297,330 61	......	297,330 61
Archives Building — Halifax	36,180 01	......	36,180 01
Johnston Building	95,403 04	......	95,403 04
Multi Service Building, Mainland South, Halifax	50,000 00	......	50,000 00
Northumberland Development	21,875 00	......	21,875 00
Province House	1,592,243 47	......	1,592,243 47
Provincial Building, Sydney	23,192 22	......	23,192 22
One Government Place — Lease	11,497,666 00	......	11,497,666 00
	13,613,890 35	......	13,613,890 35
HEALTH			
Camp Hill Health Centre			
Various Buildings	74,862 48	......	74,862 48
Veterans Memorial Building	17,125,654 32	15,292,623 88	1,833,030 44
Halifax Infirmary	948,397 02	......	948,397 02
Multi Service Centre, Cobequid	1,756,668 45	......	1,756,668 45
Nova Scotia Hospital			
Electrical Distribution System	465,070 63	......	465,070 63
South Unit	196,844 95	......	196,844 95
Rehabilitation Centre, Halifax	117,465 50	......	117,465 50
Victoria General Hospital			
Ambulatory Care and Oncology Building	(2,445 15)	......	(2,445 15)
Centennial and Victoria Buildings	451,165 07	......	451,165 07
Electrical Distribution System	26,397 60	......	26,397 60
Mechanical Services	98,135 72	......	98,135 72
Nurses' Residence	6,176 60	......	6,176 60
Pathology Building	343,786 71	......	343,786 71
Power Plant	272,170 87	......	272,170 87
Site Services	36,094 55	......	36,094 55
	21,916,445 32	15,292,623 88	6,623,821 44

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1987

Department and Item	Expenditure	Recovery	Net
PUBLIC SERVICE			
Nova Scotia Research Foundation Corporation	47,681 64	......	47,681 64
SOCIAL SERVICES			
Residential Centres	72,665 54	......	72,665 54
Children's Training Centres	40,295 84	......	40,295 84
Shelburne Youth Centre	63,134 86	......	63,134 86
Nova Scotia School for Girls	......	349,811 82	(349,811 82)
	176,096 24	349,811 82	(173,715 58)
TOURISM			
Pines Resort Hotel	537,619 62	......	537,619 62
Keltic Lodge			
Electrical Distribution System	7,105 00	......	7,105 00
Hotel Alterations	341,741 58	......	341,741 58
Ski Chalet	49,800 62	......	49,800 62
Liscombe Lodge	214,288 70	......	214,288 70
Travel Bureaus	33,300 53	......	33,300 53
	1,183,856 05	......	1,183,856 05

VOCATIONAL AND TECHNICAL TRAINING			
Vocational Schools	318,581 65	......	318,581 65
Nova Scotia Nautical Institute	8,375,934. 24	8,785,280 61	(409,346 37)
	8,694,515 89	8,785,280 61	(90,764 72)
TOTAL PUBLIC WORKS AND SPECIAL PROJECTS	51,720,384 36	24,427,716 31	27,292,668 05
HIGHWAYS MACHINERY — DEPRECIATION CHARGES	2,950,429 73	......	2,950,429 73
TOTAL CAPITAL EXPENDITURE	$242,975,907 39	$44,481,592 41	$198,494,314 98

Statement 28

PROVINCE OF NOVA SCOTIA

Statement of Borrowing Powers — fiscal year ended March 31, 1987

Authority created by Chapter 1, 1985 and Chapter 1, 1986

	Amount of Issue	Commissions and Discounts	Proceeds	Chapter 1 1984	Chapter 1 1985	Chapter 1 1986
Authority				$560,000,000	$500,000,000	$530,000,000
Authority used in prior years:						
Year ended March 31, 1986				556,752,000	42,696,416	......
Balance of Authority — March 31, 1986				3,248,000	457,303,584	530,000,000
Year Ended March 31, 1987:						
Debenture Series 7Q (Note A)	$ 5,214,932	$	$ 5,214,932	......	......	......
Canada Pension Plan Investment Fund — Debenture Series T	$109,641,000	......	$109,641,000	3,248,000	106,393,000	......
Debenture Series 8W (U.S.)	U.S. $100,000,000	U.S. $ 375,000	U.S. $ 99,625,000	......	100,000,000	......
Long-term Loan Series AL (Yen)	$260,397,900	$1,301,990	$259,095,910	......	125,910,584	134,519,416
				3,248,000	332,303,584	134,519,416
Balance of Authority — March 31, 1987				$	$125,000,000	$395,480,584

Additional Borrowing Powers:	Proceeds
Cape Breton Industrial Assistance Act — Chapter 5, 1967	$10,000,000
Housing Development Act — Chapter 129, R.S.N.S. 1967	No Limit
Municipal Finfince Corporation Act — Chapter 5, 1978-79	No Limit
National Park in Nova Scotia — Chapter 11, 1935	No Limit
Power Corporation Act — Chapter 233, R.S.N.S. 1967	No Limit
Sydney Steel Corporation Act — Chapter 1, 1967 (2nd Session)	No Limit

Notes:

(A) By Order of the Lieutenant Governor in Council (No. 77-1525 dated December 13, 1977), Debentures, Series 7Q, in the amount of $118,904,237 were authorized and charged to Chapters 1, 1974, 1975 and 1976. By agreement the proceeds of this debenture issue will be realized over a twenty year period with debentures being issued quarter-yearly beginning April 1, 1978. At March 31, 1987, debentures amounting to $38,098,523 were issued and outstanding and the proceeds realized.

(B) By Order of the Lieutenant Governor in Council (No. 87-286 dated March 12, 1987), up to $125 million of the borrowing authority remaining at March 31, 1987 was committed for borrowing from the Canada Pension Plan Investment Fund during the 1987-88 fiscal year.

ANALYSIS OF DEPARTMENTAL EXPENDITURE AND RECOVERY OF THE PROVINCE OF NOVA SCOTIA FOR THE FISCAL YEAR ENDED MARCH 31, 1987

DEPARTMENT OF AGRICULTURE AND MARKETING

AGRICULTURAL SERVICES

ADMINISTRATION SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Department Administration	$ 363,294	$ 42,507	$ 5,503	$ 76,658	$	$ 28,821	$	$ 516,783
Accounting	238,890	1,848	......	21,497	......	3,742	......	265,977
Grants	......	......	......	......	151,388	......	......	151,388
Agricultural Scholarships	......	......	......	......	39,750	......	......	39,750
Research and Demonstration Grants	......	......	......	......	180,000	......	......	180,000
	$ 602,184	$ 44,355	$ 5,503	$ 98,155	$ 371,138	$ 32,563	$	$ 1,153,898

EXTENSION SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 168,553	$ 14,938	$	$ 301,000	$	$ 41,831	$	$ 526,322
Limestone Assistance	......	......	......	......	819,851	......	......	819,851
Agricultural Representatives and Special Projects Officers	978,103	89,222	......	......	......	......	......	1,067,325
Special Services	......	......	28,738	......	......	......	......	28,738
Can Farm Records Assistance	52,972	......	......	......	50,300	......	......	103,272
Farm Management — Extension	220,229	25,317	......	3,369	6,268	576	......	255,759
Home Economics	216,799	28,327	3,119	15,871	......	1,072	......	265,188
4-H and Rural Youth	249,988	48,123	34,144	47,761	13,236	1,201	......	394,453
Capital Grants	......	......	......	......	1,009,370	......	......	1,009,370
Land Protection Services	431,883	33,682	......	461,926	......	5,504	......	932,995
Agricultural Engineering Extension Services	585,359	49,869	32	16,271	......	4,263	(145,134)	510,660
	$ 2,903,886	$ 289,478	$ 66,033	$ 846,198	$ 1,899,025	$ 54,447	$ (145,134)	$ 5,913,933

Recovery:

Can Farm Records	$ 77,957
4-H and Rural Youth — Government of Canada Share	· 14,395
	$ 92,352

MARKETING AND ECONOMICS SERVICES

Expenditure:

Administration	$ 251,452	$ 18,964	$ 5,884	$ 102,501	$	$ 19,771	$	$ 398,572
Market Development	144,202	34,690	150,170	19,899	......	1,818	......	350,779
School Milk Policy	......	......	......	......	1,640,061	......	......	1,640,061
Hog Transportation Policy	......	......	......	......	150,000	......	......	150,000
Pork Price Stabilization Policy	......	......	......	......	907,612	......	......	907,612
Co-operatives	38,511	7,384	8,834	3,681	......	1,985	......	60,395
Manpower Development	40,584	5,305	480	4,809	31,722	......	......	82,900
	$ 474,749	$ 66,343	$ 165,368	$ 130,890	$ 2,729,395	$ 23,574	$	$ 3,590,319
Total Expenditure — Agricultural Services	$ 3,980,819	$ 400,176	$ 236,904	$ 1,075,243	$ 4,999,558	$ 110,584	$ (145,134)	$10,658,150
Total Recovery — Agricultural Services								$ 92,352

AGRICULTURAL PRODUCTION

HORTICULTURE AND BIOLOGY SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 136,723	$ 12,311	$ 13,540	$ 159,151	$ 32,770	$ 11,321	$	$ 365,816
Horticultural Specialist Services	652,969	79,286	......	54,366	19,050	8,660	......	814,331
	$ 789,692	$ 91,597	$ 13,540	$ 213,517	$ 51,820	$ 19,981	$	$ 1,180,147

LIVESTOCK SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 128,220	$ 9,492	$ 6,244	$ 253,708	$ 53,403	$ 23,324	$	$ 474,391
Livestock and Poultry Specialist Services	711,764	126,382	78,645	(6,242)	......	......	......	910,549
Dairy Services	288,897	44,801	......	17,372	......	......	......	351,070
Animal Pathology Services	412,695	15,703	3,406	122,947	......	5,190	......	559,941
Livestock Health Services	......	......	......	......	1,273,315	......	......	1,273,315
Dairy Production Policy	......	......	......	......	205,500	......	......	205,500
Cream Transportation	......	......	......	......	73,819	......	......	73,819
Support to Artificial Insemination Services	......	......	......	......	75,000	......	......	75,000
Community and Co-operative Pastures	53,742	......	397	89,499	9,000	1,341	......	153,979
Meat Inspection Services	174,398	31,198	1,605	5,200	26,117	......	......	238,518
Livestock Loans Guarantee	......	......	......	......	27,427	......	......	27,427
Improved Sire Policies	......	......	......	......	115,478	......	......	115,478
Dead Stock Pick-up	......	......	......	......	59,347	......	......	59,347
Herd Health Program	......	......	......	......	29,874	......	......	29,874
R.O.P. Test Station	......	......	......	......	21,518	......	......	21,518
Beef and Sheep Development Program	......	......	......	......	696,442	......	......	696,442
	$ 1,769,716	$ 227,576	$ 90,297	$ 482,484	$ 2,666,240	$ 29,855	$	$ 5,266,168

Recovery:

Transportation, Royal Winter Fair — Government of Canada Share								$ 2,962

SOILS AND CROPS SERVICES

Expenditure:

Administration	$ 132,771	$ 6,852	$ 1,584	$ 139,710	$	$ 21,685	$	$ 302,602
Provincial Chemistry Laboratory	191,849	1,842	......	46,614	......	249	......	240,554
Administration of Weed Control Act	36,968	5,623	......	......	96,575	......	......	139,166
Atlantic Pesticide Laboratory	......	......	......	......	25,000	......	......	25,000
Advisory and Demonstration Program	414,662	43,862	......	5,895	13,400	1,386	......	479,205
Fertilizer Assistance Policy	......	......	......	......	1,458,660	......	......	1,458,660
Seed Grain Improvement	......	......	......	......	10,000	......	......	10,000
	$ 776,250	$ 58,179	$ 1,584	$ 192,219	$ 1,603,635	$ 23,320	$	$ 2,655,187
Total Expenditure — Agricultural Production	$ 3,335,658	$ 377,352	$ 105,421	$ 888,220	$ 4,321,695	$ 73,156	$	$ 9,101,502
Total Recovery — Agricultural Production								$ 2,962

BOARDS AND COMMISSIONS

CROP AND LIVESTOCK INSURANCE COMMISSION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Crop and Livestock Insurance Commission	$ 167,763	$ 22,648	$ 14,028	$ 16,320	$ 245,898	$ 16,554	$	$ 483,211

Recovery:

	Total
Government of Canada Share	$ 213,680

NOVA SCOTIA FARM LOAN BOARD

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 581,454	$ 49,421	$ 17,169	$ 78,260	$	$ 2,972	$	$ 729,276
Interest Forgiveness Policy	......	......	......	......	496,115	......	......	496,115
Land Purchase and Lease Program	......	......	......	......	1,106,608	......	......	1,106,608
Loan Programs Interest Charges	......	......	......	......	3,986,986	......	......	3,986,986
Pork Stabilization Fund	......	......	......	......	686,278	......	......	686,278
Interest Subsidy Policy	......	......	......	......	1,171,926	......	......	1,171,926
	$ 581,454	$ 49,421	$ 17,169	$ 78,260	$ 7,447,913	$ 2,972	$	$ 8,177,189

PROVINCIAL GRAIN COMMISSION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Provincial Grain Commission	$ 297,706	$ 9,419	$ 5,125	$ 4,788	$	$	$	$ 317,038

DAIRY COMMISSION

Expenditure:

Dairy Commission	$ 106,115	$ 33,229	$ 29,744	$ 16,661	$	$ 50	$	$ 185,799
Total Expenditure — Boards and Commissions	$ 1,153,038	$ 114,717	$ 66,066	$ 116,029	$ 7,693,811	$ 19,576	$	$ 9,163,237
Total Recovery — Boards and Commissions								$ 213,680

NOVA SCOTIA AGRICULTURAL COLLEGE

Expenditure:

Administration	$ 651,853	$ 22,272	$	$ 222,936	$	$ 22,282	$	$ 919,343
Academic Programs	3,255,669	50,444	......	433,198	......	4,531	......	3,743,842
Library Services	157,995	2,659	......	48,883	......	129,150	......	338,687
Vocational Courses	81,701	577	......	200,703	......	......	......	282,981
Grounds and Facilities Maintenance	868,500	1,904	......	622,707	......	7,224	......	1,500,335
Farm Operations	534,426	3,474	......	415,058	......	......	......	952,958
Ancillary Services	404,329	8,124	678,013	348,534	......	9,126	......	1,448,126
	5,954,473	89,454	678,013	2,292,019	......	172,313	......	9,186,272
Less NSAC Revenues	......	......	......	......	......	......	(2,625,688)	(2,625,688)
Less Technical-Vocational Revenues and Recoveries	......	......	......	......	......	......	(984,923)	(984,923)
Less Universities Assistance Grant	......	......	......	......	......	......	(3,360,880)	(3,360,880)
	$ 5,954,473	$ 89,454	$ 678,013	$ 2,292,019	$	$ 172,313	$ (6,971,491)	$ 2,214,781

DEPARTMENT OF ATTORNEY GENERAL

GENERAL ADMINISTRATION

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 231,241	$ 40,152	$ 152,311	$ 44,729	$ 12,100	$ 50,190	$	$ 530,723
Courts and Registries	355,962	52,887	......	25,789	......	21,329	......	455,967
Administrative Services	459,398	8,958	......	72,844	......	42,805	......	584,005
Administrative Services, Young Offenders Act	106,737	857	......	974	......	2,475	......	111,043
Solicitor Services	1,306,434	29,385	128,034	91,576	......	77,794	......	1,633,223
Judges General Expenses	689,475	649	......	112,868	......	129,078	......	932,070
Library Services	50,595	2,505	......	8,969	......	61,457	......	123,526
Registry of Regulations	20,184	......	......	25,857	......	1,938	......	47,979
Supreme Court Maintenance	......	......	......	......	386,000	......	......	386,000
Agreements — Atlantic Police Academy — Holland College	......	1,428	......	......	315,770	......	......	317,198
Small Claims Court	87,980	437	175,985	6,116	......	863	......	271,381
Crime Compensation	135,161	5,661	312,953	8,758	......	8,225	......	470,758
Gun Control	144,681	15,302	9,246	14,793	......	4,762	......	188,784
Nova Scotia Legal Aid	......	......	......	......	4,999,100	......	(934,900)	4,064,200
Block Parent Program	......	......	......	......	11,400	......	......	11,400
	$ 3,587,848	$ 158,221	$ 778,529	$ 413,273	$ 5,724,370	$ 400,916	$ (934,900)	$10,128,257

Recovery:

Crime Compensation — Government of Canada Share	$ 88,100
Programs — Gun Control — Government of Canada Share	181,673
Nova Scotia Legal Aid — Government of Canada Share	2,073,000
	$ 2,342,773

CORRECTIONAL SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 358,955	$ 36,568	$	$ 99,588	$	$ 46,744	$	$ 541,855
Community Programs — Central Region	1,130,457	88,616	......	58,853	......	29,770	......	1,307,696
Community Programs — Eastern Region	638,016	65,129	......	41,843	......	20,214	......	765,202
Community Programs — Western Region	512,340	60,370	......	45,165	......	18,511	......	636,386
Staff Training and Development	72,809	15,303	1,241	4,140	......	31,346	......	124,839
Howard House Association of Cape Breton	......	......	......	......	16,100	......	......	16,100
John Howard Society	......	......	......	......	35,000	......	......	35,000
Institutional and Community Program Support	15,289	......	......	......	......	......	......	15,289
Assistant Probation Officer Program	38,137	21,685	4,000	......	......	......	......	63,822
Program Services	167,049	5,295	.....	1,712	......	343	......	174,399
Contingency Fund	......	......	3,946	......	......	......	......	3,946
Volunteer Probation Officer Program	39,532	6,374	......	1,439	......	2,830	......	50,175
Correctional Facilities, Young Offenders Act	433,410	21,123	22,101	28,835	16,561	16,142	......	538,172
Young Offenders Act — Institutions, Administration	70,014	7,798	......	260	......	120	......	78,192
Adult Correctional Centres	9,302,309	86,745	81,293	2,457,405	......	228,905	......	12,156,657
Adult Institutions — Administration	114,285	8,569	62,480	3,929	.....	8,351	......	197,614
	$12,892,602	$ 423,575	$ 175,061	$ 2,743,169	$ 67,661	$ 403,276	$	$16,705,344

Recovery:								
Exchange of Service Agreement— Government of Canada Share								$ 111,994
Young Offenders Act — Government of Canada Share								1,753,132
Adult Correctional Centres —								
Municipalities								9,587,783
Government of Canada Share								153,940
								$11,606,849

PUBLIC TRUSTEE

Expenditure:								
Administration of Estates and Trusts..................	$ 194,823	$ 1,475	$	$ 22,320	$	$ 11,472	$	$ 230,090
Legal Services	101,329	......	......	......	......	990	......	102,319
	$ 296,152	$ 1,475	$	$ 22,320	$	$ 12,462	$	$ 332,409
Total Expenditure — General Administration	$16,776,602	$ 583,271	$ 953,590	$ 3,178,762	$ 5,792,031	$ 816,654	$ (934,900)	$27,166,010
Total Recovery — General Administration								$13,949,622

LAW ADMINISTRATION

CRIMINAL PROSECUTIONS AND CIVIL ACTIONS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Criminal Prosecutions — Halifax Region	$ 1,068,872	$ 4,263	$	$ 32,325	$	$ 49,599	$	$ 1,155,059
Criminal Prosecutions — Central Region	428,060	20,369	......	19,946	......	20,535	......	488,910
Criminal Prosecutions — Western Region	595,609	14,999	......	42,331	......	24,372	......	677,311
Criminal Prosecutions — Cape Breton Region	402,099	13,302	......	12,599	......	16,748	......	444,748
Solicitor Services — Criminal and Civil	......	......	336,969	......	......	......	......	336,969
Medical Examiners — Under Fatality Inquiries Act	122,885	2,717	44,549	17,939	......	4,713	......	192,803
Ambulance Operators Program — Under Fatality Inquiries Act	......	......	171,071	......	......	......	......	171,071
Pathologists — Under Fatality Inquiries Act	......	......	100,559	......	......	......	......	100,559
Professional Services — Under Fatality Inquiries Act	......	......	34,741	......	......	......	......	34,741
	$ 2,617,525	$ 55,650	$ 687,889	$ 125,140	$	$ 115,967	$	$ 3,602,171

R.C.M.P. MAINTENANCE AND ENFORCEMENT COSTS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
R.C.M.P. Policing Contract	$	$	$23,855,167	$	$	$	$	$23,855,167
Other Policing Services	170,132	10,872	45,126	35,289	4,000	74,609	......	340,028
	$ 170,132	$ 10,872	$23,900,293	$ 35,289	$ 4,000	$ 74,609	$	$24,195,195

Recovery:

Nova Scotia Liquor Commission — Policing Services	$23,422,737
Municipalities	373,735
Federal Government — Gun Control	58,694
Nova Scotia Liquor Commission — Administration	335,520
	$24,190,686

PROVINCIAL JUDGES

Expenditure:

Administration — Cape Breton Region	$ 333,989	$ 11,744	$ 31,283	$ 134,622	$	$ 33,574	$	$ 545,212
Administration — Central Region	450,866	10,952	30,250	101,861	......	140,152	......	734,081
Administration — Halifax Region	536,266	1,604	112,941	244,747	......	38,080	......	933,638
Administration — Western Region	620,189	29,378	45,399	116,449	......	65,542	......	876,957
Chief Judge	88,793	15,650	......	4,124	......	16,944	......	125,511
Judiciary — Cape Breton Region	245,787	25,956	......	1,581	......	9,477	......	282,801
Judiciary — Central Region	381,631	22,814	......	2,464	......	16,394	......	423,303
Judiciary — Halifax Region	434,743	14,275	......	1,990	......	15,027	......	466,035
Judiciary — Western Region	491,574	36,129	......	3,002	......	23,654	......	554,359
Judicial Conferences and Meetings	......	28,221	......	......	......	10,285	......	38,506
Grants — Canadian Association of Provincial Court Judges	......	......	......	......	2,000	......	......	2,000
	$ 3,583,838	$ 196,723	$ 219,873	$ 610,840	$ 2,000	$ 369,129	$	$ 4,982,403

COURT REPORTING

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Professional Circuit Court Reporters — Cape Breton Region	$ 77,054	$ 433	$ 4,431	$ 1,622	$	$ 5,558	$	$ 89,098
Professional Circuit Court Reporters — Central Region	90,510	11,787	......	3,101	......	5,255	......	110,653
Professional Circuit Court Reporters — Western Region	134,152	18,254	......	2,990	......	5,986	......	161,382
Court Reporting Services — Halifax Region	428,417	5,964	......	40,485	......	31,183	......	506,049
	$ 730,133	$ 36,438	$ 4,431	$ 48,198	$	$ 47,982	$	$ 867,182
Total Expenditure — Law Administration	$ 7,101,628	$ 299,683	$24,812,486	$ 819,467	$ 6,000	$ 607,687	$	$33,646,951
Total Recovery — Law Administration								$24,190,686

PUBLIC OFFICES

Expenditure:

Registry of Deeds — Cape Breton Region	$ 383,743	$ 404	$	$ 79,808	$	$ 5,329	$	$ 469,284
Registry of Deeds — Central Region	424,925	......	......	97,102	......	12,377	......	534,404
Registry of Deeds — Halifax Region	462,997	......	......	105,966	......	24,735	......	593,698
Registry of Deeds — Western Region	625,939	123	......	101,560	......	22,417	......	750,039
Probate — Cape Breton Region	69,673	762	......	1,115	......	2,219	......	73,769
Probate — Central Region	147,478	......	......	6,596	......	3,739	......	157,813
Probate — Halifax Region	139,803	......	361	2,313	......	6,264	......	148,741
Probate — Western Region	282,101	5,413	......	8,212	......	5,488	......	301,214
Prothonotaries and Clerks of the County Court— Cape Breton Region	180,762	1,364	......	5,821	......	2,978	......	190,925
Prothonotaries and Clerks of the County Court — Central Region	154,830	885	......	10,923	......	2,910	......	169,548
Prothonotaries and Clerks of the County Court — Halifax Region	370,190	455	......	54,425	......	16,110	......	441,180
Prothonotaries and Clerks of the County Court — Western Region	164,809	8,342	......	15,579	......	3,908	......	192,638
Sheriffs — Cape Breton Region	493,840	73,659	1,245	29,161	......	20,949	......	618,854
Sheriffs — Central Region	577,324	71,336	40	32,788	......	35,507	......	716,995
Sheriffs — Halifax Region	852,481	34,604	30	38,844	......	55,779	......	981,738
Sheriffs — Western Region	732,071	82,307	1,045	39,984	......	36,373	......	891,780
Sheriffs, Young Offenders Act	57,027	48,934	......	2,148	......	918	......	109,027
	$ 6,119,993	$ 328,588	$ 2,721	$ 632,345	$	$ 258,000	$	$ 7,341,647

Recovery:

Sheriffs, Young Offenders Act— Government of Canada Share	$ 52,250

REGISTRY OF JOINT STOCK COMPANIES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 276,869	$ 5,053	$	$ 66,929	$	$ 10,580	$	$ 359,431
Data Processing and Accounting	113,391	......	......	200,899	......	2,169	......	316,459
	$ 390,260	$ 5,053	$	$ 267,828	$	$ 12,749	$	$ 675,890

DEPARTMENT OF CONSUMER AFFAIRS

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 142,981	$ 8,915	$	$ 12,600	$ 3,500	$ 11,294	$	$ 179,290
Administrative Support Services	127,877	359	......	21,911	......	4,911	......	155,058
Research and Communications	57,004	468	......	4,428	......	2,977	......	64,877
	$ 327,862	$ 9,742	$	$ 38,939	$ 3,500	$ 19,182	$	$ 399,225

CONSUMER SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 73,551	$ 4,345	$	$ 3,347	$	$ 3,421	$	$ 84,664
Regulated Industries	147,086	642	8,853	19,289	......	8,895	......	184,765
Business Practices	116,746	1,342	......	14,897	......	1,413	......	134,398
Debtor Assistance	115,201	431	......	25,456	......	9,890	......	150,978
Regional Offices	301,207	12,304	......	19,691	......	9,220	......	342,422
	$ 753,791	$ 19,064	$ 8,853	$ 82,680	$	$ 32,839	$	$ 897,227

RESIDENTIAL TENANCIES

Expenditure:

Board Members	$	$ 34,110	$ 110,972	$	$	$	$	$ 145,082
Support Staff Services	429,052	5,010	......	46,361	......	14,302	......	494,725
Registry of Condominiums	23,599	......	......	1,062	......	425	......	25,086
	$ 452,651	$ 39,120	$ 110,972	$ 47,423	$	$ 14,727	$	$ 664,893

INSURANCE

Expenditure:

Administration and Licensing	$ 110,821	$ 1,200	$ 38,807	$ 4,911	$	$ 1,470	$	$ 157,209
Premium Tax Collection and Statistics	44,968	3,011	......	8,751	......	1,298	......	58,028
	$ 155,789	$ 4,211	$ 38,807	$ 13,662	$	$ 2,768	$	$ 215,237

AMUSEMENTS REGULATION

Expenditure:

Amusements Regulation Board	$ 87,919	$ 15,415	$ 46,965	$ 30,376	$	$ 2,414	$	$ 183,089
Licensing, Collection of Tax and Inspections	211,426	42,443	......	43,185	......	2,918	......	299,972
	$ 299,345	$ 57,858	$ 46,965	$ 73,561	$	$ 5,332	$	$ 483,061

CREDIT UNIONS AND TRUST COMPANIES

Expenditure:

Credit Union and Trust Companies	$ 333,823	$ 47,483	$ 22,069	$ 10,898	$	$ 2,618	$	$ 416,891

RENT REVIEW

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administrative and Support Services	$ 127,439	$ 233	$ 3,000	$ 36,789	$	$ 19,629	$	$ 187,090
Rent Review Decisions	326,866	4,184	15,018	7,761	......	70	......	353,899
	$ 454,305	$ 4,417	$ 18,018	$ 44,550	$	$ 19,699	$	$ 540,989
Total Expenditure — Consumer Affairs	$ 2,777,566	$ 181,895	$ 245,684	$ 311,713	$ 3,500	$ 97,165	$	$ 3,617,523

DEPARTMENT OF CULTURE, RECREATION AND FITNESS

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 345,650	$ 36,343	$	$ 149,439	$	$ 16,870	$	$ 548,302
Finance and Personnel	190,737	15,471	......	144,190	......	14,832	......	365,230
	$ 536,387	$ 51,814	$	$ 293,629	$	$ 31,702	$	$ 913,532

CULTURAL AFFAIRS

Expenditure:

Administration — Grants and Assistance, Director of Cultural Affairs	$ 90,075	$ 9,648	$	$ 29,648	$ 981,581	$	$	$ 1,110,952
Cultural Industries — Grants and Assistance	......	......	......	......	450,795	......	......	450,795
Performing Arts	155,644	19,690	......	......	1,176,095	88	......	1,351,517
Visual Arts	161,717	12,438	......	......	105,578	......	......	279,733
Library	43,754	......	......	321	......	9,817	......	53,892
Cultural Showcase Program	14,122	8,383	......	18,117	105,350	......	......	145,972
Heritage	122,350	9,165	29,593	19,736	182,481	192	......	363,517
	$ 587,662	$ 59,324	$ 29,593	$ 67,822	$ 3,001,880	$ 10,097	$	$ 3,756,378

SPORT AND COMMUNITY SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration — Grants and Assistance, Director of Sport and Community Services	$ 115,489	$ 16,122	$	$	$ 279,358	$ 964	$	$ 411,933
Sport	106,413	8,170	......	......	1,022,679	611	......	1,137,873
Community Recreation Development	63,324	11,269	......	......	1,395,187	......	......	1,469,780
Outdoor Recreation	64,320	5,420	......	......	496,676	84	......	566,500
Recreation Facility Development	78,831	7,869	......	......	2,114,558	294	......	2,201,552
Special Recreation Initiatives	......	......	......	......	300,892	......	......	300,892
Regional Services	478,266	60,371	......	65,395	104,630	12,046	......	720,708
Canada Games '87 — Team Preparation and Development	......	233	......	......	......	......	......	233
	$ 906,643	$ 109,454	$	$ 65,395	$ 5,713,980	$ 13,999	$	$ 6,809,471
Total Expenditure — Culture, Recreation and Fitness	$ 2,030,692	$ 220,592	$ 29,593	$ 426,846	$ 8,715,860	$ 55,798	$	$11,479,381

DEPARTMENT OF DEVELOPMENT

GENERAL ADMINISTRATION

EXECUTIVE ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 361,039	$ 56,910	$	$ 51,986	$	$ 38,908	$	$ 508,843
Legal Services	21,109	5,438	80,888	6,024	......	3,819	......	117,278
Special Services Program	......	......	240,399	......	......	......	......	240,399
Special Assistance Program	......	......	......	......	16,880,556	......	......	16,880,556
Departmental Advertising	......	......	......	80,878	......	......	......	80,878
Departmental Publications	......	......	......	83,416	......	......	......	83,416
Operating Grants	......	......	......	......	195,400	......	......	195,400
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(1,950,597)	(1,950,597)
	$ 382,148	$ 62,348	$ 321,287	$ 222,304	$17,075,956	$ 42,727	$(1,950,597)	$16,156,173

Recovery:

Council of Maritime Premiers ...	$ 63,109

FINANCE AND ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Division Administration	$ 141,506	$ 1,694	$	$ 11,434	$	$ 1,685	$	$ 156,319
Human Resources	22,686	2,364	......	5,948	......	30,613	......	61,611
Management Services	598,056	6,906	11,255	39,881	......	33,767	......	689,865
Employment Opportunities	287,131	26,744	1,191	75,057	......	1,369	......	391,492
Mainstreet Program	......	......	......	27,663	3,031,677	......	......	3,059,340
Industry Program	......	......	......	......	(7,737)	......	......	(7,737)
Summer Employment Program	4,195,839	25,385	......	24,447	908,549	84,544	......	5,238,764
Special Employment Program	......	......	......	......	147,066	......	......	147,066
Glace Bay Special Employment Program	......	......	......	......	92,227	......	......	92,227
Industrial Mall Municipal Tax Rebate Program	......	......	......	......	14,001	......	......	14,001
Machinery and Equipment Tax Rebate Program	......	......	......	......	2,594,840	......	......	2,594,840
Youth Entrepreneurial Skills Program	......	......	......	......	526,472	......	......	526,472
	$ 5,245,218	$ 63,093	$ 12,446	$ 184,430	$ 7,307,095	$ 151,978	$	$12,964,260
Total Expenditure — General Administration	$ 5,627,366	$ 125,441	$ 333,733	$ 406,734	$24,383,051	$ 194,705	$(1,950,597)	$29,120,433
Total Recovery — General Administration								$ 63,109

OTHER AGENCIES

Expenditure:

London Office	$ 120,391	$ 110,311	$ 160,879	$ 107,060	$	$ 110,527	$	$ 609,168
Nova Scotia Business Capital Corporation	896,955	63,194	132,300	90,593	......	1,472,445	......	2,655,487
Nova Scotia Resources Development Board	......	......	......	......	......	7	......	7
Capital Advance Interest Charges — Industrial	......	......	......	......	7,082,787	......	......	7,082,787
Small Business Development Corporation	403,094	20,295	16,583	30,049	......	898	......	470,919
Capital Advance Interest Charges — Small Business	......	......	......	......	299,761	......	......	299,761
Voluntary Planning	196,590	58,532	3,134	26,510	......	29,935	......	314,701
Capital Advance Interest Charges — Venture Corporation	......	......	......	......	1,178,060	......	......	1,178,060
Trade Centre Limited	......	......	......	......	1,158,500	......	......	1,158,500
Trade Development Authority	......	4,038	8,250	......	......	2,010	......	14,298
	$ 1,617,030	$ 256,370	$ 321,146	$ 254,212	$ 9,719,108	$ 1,615,822	$	$13,783,688

INDUSTRIAL DEVELOPMENT

Expenditure:

Division Administration	$ 84,137	$ 9,636	$ 2,450	$ 15,587	$	$ 4,615	$	$ 116,425
Industrial Benefits Office	301,244	28,934	......	35,713	......	8,056	......	373,947
Industrial Promotion	404,293	109,108	5,064	68,380	......	72,997	......	659,842
Market Development Centre	365,749	45,821	......	38,919	......	2,333	......	452,822
Trade Expansion Program	......	......	......	......	346,494	......	......	346,494
Product Development Program	......	......	......	......	84,851	......	......	84,851
Expo '86	83,961	15,107	267,410	......	......	93,588	......	460,066
	$ 1,239,384	$ 208,606	$ 274,924	$ 158,599	$ 431,345	$ 181,589	$	$ 2,494,447

Recovery:

Expo '86 — Miscellaneous	$ 22,917

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
BUSINESS AND TECHNICAL SERVICES								
Expenditure:								
Division Administration	$ 29,243	$ 10,525	$ 2,211	$ 14,453	$	$ 1,384	$	$ 57,816
Regional Offices	959,541	81,378	9,084	92,154	......	10,552	......	1,152,709
Business Advisory Services	145,851	8,089	......	10,912	......	211	......	165,063
Technical Services	334,071	33,285	......	18,176	......	178	......	385,710
Rural Industry Program	......	......	......	......	813,382	......	......	813,382
Black Business Opportunity Program	......	......	......	......	109,156	......	......	109,156
Consulting Assistance Program	......	......	......	......	233,290	......	......	233,290
Assistance to Industrial Commissions Program	......	......	......	......	481,291	......	......	481,291
Management Development Program	......	......	......	......	128,491	......	......	128,491
Women's Entrepreneurial Development Program	......	......	......	......	48,593	......	......	48,593
Disabled Entrepreneurs Assistance Program	......	......	......	......	62,056	......	......	62,056
	$ 1,468,706	$ 133,277	$ 11,295	$ 135,695	$ 1,876,259	$ 12,325	$	$ 3,637,557
POLICY AND PLANNING								
Expenditure:								
Division Administration	$ 78,307	$ 933	$	$ 12,493	$	$ 1,285	$	$ 93,018
Economic Analysis and Policy	370,259	9,269	1,210	19,585	......	421	......	400,744
Program and Evaluation	262,416	11,850	......	18,908	......	490	......	293,664
Statistical Services	133,457	3,149	9,271	22,582	......	3	......	168,462
Research Services	44,806	......	2,371	5,157	......	13,137	......	65,471
	$ 889,245	$ 25,201	$ 12,852	$ 78,725	$	$ 15,336	$	$ 1,021,359

FUNDS FOR ECONOMIC INVESTMENT

FOREST RENEWAL SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Forest Renewal Subsidiary Agreement (ERDA).........	$ 820,717	$ 149,991	$	$	$	$ 8,057,150	$	$ 9,027,858

Recovery:

Government of Canada Share ...	$ 7,376,329

STRAIT OF CANSO DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Strait of Canso Development Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 571,062	$	$ 571,062

Recovery:

Government of Canada Share ...	$ 399,743

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
ECONOMIC DEVELOPMENT PLANNING SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Economic Development Planning Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 346,406	$	$ 346,406
Recovery:								
Government of Canada Share . . .								$ 171,058
OCEAN INDUSTRY SUBSIDIARY AGREEMENT (GDA)								
Expenditure:								
Municipal Taxation	$	$	$	$	$	$ 84,149	$	$ 84,149
Innovation Centre	88,293	......	......	......	......	226,920	......	315,213
	$ 88,293	$	$	$	$	$ 311,069	$	$ 399,362
MICHELIN TIRE (CANADA) LIMITED SUBSIDIARY AGREEMENT (GDA)								
Expenditure:								
Michelin Tire (Canada) Limited Subsidiary Agreement (GDA) .	$	$	$	$	$	$ 5,920,000	$	$ 5,920,000

AGRI-FOOD DEVELOPMENT AGREEMENT

Expenditure:

Agri-Food Development Agreement	$	$	$	$	$	$ 4,608,309	$	$ 4,608,309

FOREST RESOURCE DEVELOPMENT AGREEMENT

Expenditure:

Forest Resource Development Agreement	$ 415,971	$ 420	$	$	$	$ 1,637,294	$	$ 2,053,685

MINERAL DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Mineral Development Subsidiary Agreement (ERDA)	$ 1,299,444	$ 85,302	$ 652,937	$ 415,757	$ 233,552	$ 191,493	$	$ 2,878,485

Recovery:

Government of Canada Share ...	$ 529,161

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
TECHNOLOGY TRANSFER AND INDUSTRIAL INNOVATION SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 135,678	$	$ 135,678
Recovery:								
Government of Canada Share ...								$ 42,675
TOURISM DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Tourism Development Subsidiary Agreement (ERDA).........	$	$	$	$	$	$ 942,930	$	$ 942,930
Recovery:								
Government of Canada Share ...								$ 640,241

FISHERIES DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:								
Fisheries Development Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 951,882	$	$ 951,882
Recovery:								
Government of Canada Share ...								$ 134,334
Total Expenditure — Funds for Economic Investment........	$ 2,624,425	$ 235,713	$ 652,937	$ 415,757	$ 233,552	$23,673,273	$	$27,835,657
Total Recovery — Funds for Economic Investment........								$ 9,293,541

DEPARTMENT OF EDUCATION

SENIOR MANAGEMENT

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Program Management	$ 375,496	$ 34,584	$	$ 46,029	$	$ 15,869	$	$ 471,978
Grant Administration	......	......	......	......	109,845	2,500	......	112,345
Special Committees and Projects	......	14,417	14,042	......	......	......	......	28,459
Auditing Services	28,125	......	......	......	......	......	......	28,125
Post Secondary Education	60,815	559	15,088	448	......	431	......	77,341
	$ 464,436	$ 49,560	$ 29,130	$ 46,477	$ 109,845	$ 18,800	$	$ 718,248

FINANCE AND BUDGETING

STUDENT AID — ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 498,451	$ 437	$ 32,003	$ 250,411	$	$ 49,816	$	$ 831,118

Recovery:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Government of Canada Share ...								$ 370,542

RESEARCH

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration and Operations ..	$ 328,161	$ 518	$ 33,452	$ 137,673	$	$ 30,770	$	$ 530,574
Achievement Testing	84,138	4,179	213,705	41,718	......	270	......	344,010
	$ 412,299	$ 4,697	$ 247,157	$ 179,391	$	$ 31,040	$	$ 874,584

FINANCIAL MANAGEMENT

Expenditure:

Administration	$ 6,833	$	$	$ 1,615	$	$	$	$ 8,448
Budgeting and Special Projects	59,574	......	......	3,818	......	490	......	63,882
Personnel	99,721	......	......	12,068	......	1,195	......	112,984
Accounting	16,901	......	......	33,590	......	3,872	......	54,363
	$ 183,029	$	$	$ 51,091	$	$ 5,557	$	$ 239,677

NOVA SCOTIA SCHOOL BOOK BUREAU

Expenditure:

Administration	$ 141,183	$ 852	$	$ 29,213	$	$ 262	$	$ 171,510
Warehouse	142,188	......	......	101,696	......	......	......	243,884
	$ 283,371	$ 852	$	$ 130,909	$	$ 262	$	$ 415,394

EDUCATION GRANTS — ADMINISTRATION

Expenditure:

Administration	$ 41,457	$ 69	$	$ 4,270	$	$ 5,050	$	$ 50,846
Field Services	80,088	14,864	......	3,614	......	4,036	......	102,602
	$ 121,545	$ 14,933	$	$ 7,884	$	$ 9,086	$	$ 153,448

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
SCHOOL PLANNING AND CONVEYANCE								
Expenditure:								
Administration	$ 82,117	$ 6,249	$	$ 7,126	$	$ 2,396	$	$ 97,888
School Planning	28,899	2,376	......	......	......	......	......	31,275
Conveyance	42,839	5,031	......	......	......	......	......	47,870
	$ 153,855	$ 13,656	$	$ 7,126	$	$ 2,396	$	$ 177,033
Total Expenditure — Finance and Budgeting	$ 1,652,550	$ 34,575	$ 279,160	$ 626,812	$	$ 98,157	$	$ 2,691,254
Total Recovery — Finance and Budgeting								$ 370,542
CURRICULUM DEVELOPMENT								
Expenditure:								
Administration	$ 95,998	$ 62,474	$ 27,993	$ 26,832	$ 53,000	$ 6,214	$	$ 272,511
Curriculum Programs	401,642	70,946	240,068	48,316	......	32,102	......	793,074
Special Programs	118,921	10,887	18,645	2,814	......	217	......	151,484
Language Development	239,412	60,668	130,913	21,275	3,473,077	39,022	......	3,964,367
Correspondence Study	73,019	132	114,992	33,397	......	4,288	......	225,828
	$ 928,992	$ 205,107	$ 532,611	$ 132,634	$ 3,526,077	$ 81,843	$	$ 5,407,264
Recovery:								
Government of Canada Share — Language Development								$ 3,913,346

EDUCATION RESOURCE SERVICES

NOVA SCOTIA MUSEUM COMPLEX

Expenditure:

Administration	$ 251,731	$ 5,966	$ 9,254	$ 349,498	$	$ 20,890	$ (4,071)	$ 633,268
Museum Grants and Services	508,949	15,213	......	194,217	1,938,761	1,832	......	2,658,972
National Museums Corporation	236,179	6,346	......	19,935	......	......	......	262,460
Education and Extension	275,905	5,825	......	9,886	......	824	......	292,440
Exhibits	220,991	524	......	13,953	......	......	......	235,468
Natural History	215,587	9,100	......	12,778	......	......	......	237,465
History	167,070	8,146	......	28,854	......	590	......	204,660
Maritime Museum of the Atlantic	453,965	5,294	......	205,537	......	11,119	......	675,915
Museum of Industry	30,190	5,634	......	28,805	......	11,335	......	75,964
Less Chargeable to other Departments	......	......	......	......	......	......	(99,720)	(99,720)
	$ 2,360,567	$ 62,048	$ 9,254	$ 863,463	$ 1,938,761	$ 46,590	$ (103,791)	$ 5,176,892

Recovery:

Government of Canada Share — National Museums Corporation	$ 262,460

EDUCATION MEDIA SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 134,539	$ 1,815	$	$ 4,389	$	$ 67	$	$ 140,810
Media Production	175,532	2,600	......	70,531	......	4,449	......	253,112
Training and Consultation	45,565	688	......	14,627	......	458	(106)	61,232
Media Library and Repair	194,237	536	......	237,057	......	134	......	431,964
	$ 549,873	$ 5,639	$	$ 326,604	$	$ 5,108	$ (106)	$ 887,118

Recovery:

	Total
District School Boards	$ 22,927

PROVINCIAL LIBRARY

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 230,949	$ 3,664	$	$ 215,994	$	$ 9,127	$	$ 459,734
Reference Services	202,446	2,022	10,736	9,180	......	35,134	......	259,518
Public Library Services	39,050	1,727	......	......	......	15,156	......	55,933
School Libraries	40,053	1,458	......	......	......	6,966	......	48,477
Technical Services	190,126	248	......	171,020	......	(4,036)	......	357,358
Regional Public Library Grants	......	......	......	......	5,358,446	......	......	5,358,446
	$ 702,624	$ 9,119	$ 10,736	$ 396,194	$ 5,358,446	$ 62,347	$	$ 6,539,466

Recovery:								
Government of Canada Share . . .								$ 54,044
Total Expenditure — Education Resource Services . .	$ 3,613,064	$ 76,806	$ 19,990	$ 1,586,261	$ 7,297,207	$ 114,045	$ (103,897)	$ 12,603,476
Total Recovery — Education Resource Services.								$ 339,431

INSPECTION SERVICES

Expenditure:								
Administration	$ 166,622	$ 72,588	$ 53,447	$ 21,459	$	$ 215	$	$ 314,331
Field Services	725,310	67,998	. . . . . .	45,061	. . . . . .	2,920	. . . . . .	841,289
	$ 891,932	$ 140,586	$ 53,447	$ 66,520	$	$ 3,135	$	$ 1,155,620

NOVA SCOTIA TEACHERS' COLLEGE AND RESIDENCE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 569,550	$ 14,030	$	$ 149,628	$	$ 19,502	$	$ 752,710
Physical Plant	288,494	......	......	384,595	......	791	......	673,880
Teaching Programs	2,029,021	31,974	48,305	87,972	......	92,301	......	2,289,573
Continuing Education	151,625	19,177	......	24,061	......	1,773	......	196,636
Student Services	96,052	370	......	4,045	......	......	......	100,467
Residence and Cafeteria	160,736	......	......	422,985	......	83,936	(10,670)	656,987
	3,295,478	65,551	48,305	1,073,286	......	198,303	(10,670)	4,670,253
Less University Assistance Grant	......	......	......	......	......	......	(4,670,253)	(4,670,253)
	$ 3,295,478	$ 65,551	$ 48,305	$ 1,073,286	$	$ 198,303	$ (4,680,923)	$ ......

PROGRAM SERVICES

PUBLICATIONS AND REFERENCE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration and Information Services	$ 171,619	$ 3,510	$	$ 37,596	$	$ 5,454	$	$ 218,179
Publishing, Editing and Word Processing	121,436	......	......	65,084	......	61,619	(1,123)	247,016
	$ 293,055	$ 3,510	$	$ 102,680	$	$ 67,073	$ (1,123)	$ 465,195

REGISTRAR

Expenditure:

Registrar	$ 172,351	$ 1,102	$	$ 14,745	$	$ 983	$	$ 189,181

NOVA SCOTIA SUMMER SCHOOL

Expenditure:

Nova Scotia Summer School	$ 26,213	$ 1,954	$	$ 7,359	$	$	$ (28,438)	$ 7,088
Total Expenditure — Program Services	$ 491,619	$ 6,566	$	$ 124,784	$	$ 68,056	$ (29,561)	$ 661,464

TEACHERS' PENSIONS

Expenditure:

Matching Contribution.........	$	$	$	$	$ 27,238,797	$	$	$ 27,238,797
Administration...............	171,788	10,457	106,324	45,647	27,363	11,297	(348,435)	24,441
	$ 171,788	$ 10,457	$ 106,324	$ 45,647	$ 27,266,160	$ 11,297	$ (348,435)	$ 27,263,238

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
GRANTS AND ASSISTANCE								
EDUCATION GRANTS								
Expenditure:								
Grants to School Boards	$	$	$	$	$471,013,590	$	$	$471,013,590
Debt Retirement	......	......	......	......	33,571,665	......	......	33,571,665
Non-Formula Grants	......	......	1,842	27	6,337,629	......	......	6,339,498
Atlantic Provinces Special Education Authority	......	......	......	......	7,400,009	......	......	7,400,009
	$	$	$ 1,842	$ 27	$518,322,893	$	$	$518,324,762
Recovery:								
Government of Canada Share — Grants to School Boards								$ 9,205
NOVA SCOTIA SCHOOL BOOK BUREAU								
Expenditure:								
Learning Materials Credit Allocation	$	$	$	$ 5,253,412	$	$	$	$ 5,253,412
STUDENT AID								
Expenditure:								
Bursary Program	$	$	$	$	$ 9,442,766	$	$	$ 9,442,766
Total Expenditure — Grants and Assistance	$	$	$ 1,842	$ 5,253,439	$527,765,659	$	$	$533,020,940
Total Recovery — Grants and Assistance								$ 9,205

ASSISTANCE TO UNIVERSITIES

GRANTS TO UNIVERSITIES

Expenditure:

Operating	$	$	$	$	$163,709,147	$	$	$163,709,147
Non-Space, Alteration and Renovation	......	......	......	......	3,159,114	......	......	3,159,114
Atlantic Veterinary College	......	......	......	......	1,705,500	......	......	1,705,500
	$	$	$	$	$168,573,761	$	$	$168,573,761

Recovery:

Contributions from other Atlantic Provinces	$ 8,249,300

UNIVERSITY DEBT CHARGES

Expenditure:

Interest	$	$	$	$	$ 6,972,962	$	$	$ 6,972,962
Sinking Fund Payment	......	......	......	......	1,289,955	......	......	1,289,955
	$	$	$	$	$ 8,262,917	$	$	$ 8,262,917
Total Expenditure — Assistance to Universities	$	$	$	$	$176,836,678	$	$	$176,836,678

Total Recovery — Assistance to Universities	$ 8,249,300

DEPARTMENT OF THE ENVIRONMENT

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 165,064	$ 21,982	$	$ 11,499	$ 38,722	$ 26,581	$	$ 263,848
Offshore Development Review	39,409	......	......	58	......	......	......	39,467
Environmental Response Projects	237	17,702	62,680	43,132	......	22,979	(23,750)	122,980
Information and Education Services	51,329	1,118	......	7,431	413	40	......	60,331
Administrative Support Services	395,416	4,413	......	213,063	......	71,642	......	684,534
	$ 651,455	$ 45,215	$ 62,680	$ 275,183	$ 39,135	$ 121,242	$ (23,750)	$1,171,160

ENVIRONMENTAL CONTROL COUNCIL

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Environmental Control Council	$ 44,721	$ 7,338	$	$ 6,334	$	$ 738	$	$ 59,131

ENVIRONMENTAL ASSESSMENT

Expenditure:

Divisional Management	$ 227,834	$ 5,076	$ 370	$ 23,661	$	$ 12,399	$	$ 269,340
Solid and Hazardous Waste Management	70,896	8,654	......	4,456	......	......	......	84,006
Industrial Pollution Control	292,030	31,995	......	13,712	......	111	......	337,848
Review of Municipal Services	186,091	16,298	......	2,561	......	637	......	205,587
Pesticides Management	121,538	39,785	......	10,530	......	8,940	......	180,793
Environmental Review	83,410	1,527	......	3,586	......	......	......	88,523
Environmental Studies	102,589	7,734	......	24,913	......	168	......	135,404
Water Resource Services	159,255	9,436	......	17,413	......	......	......	186,104
Water Resources Inventory	41,853	2,658	69,795	8,587	......	......	(12,690)	110,203
Review of Water Rights	228,249	15,293	......	18,981	29,034	25	......	291,582
Flood Damage Reduction Program	2,448	66	70,903	7,101	......	......	......	80,518
	$1,516,193	$ 138,522	$ 141,068	$ 135,501	$ 29,034	$ 22,280	$ (12,690)	$1,969,908

Recovery:

Government of Canada Share — Flood Damage Reduction Program	$ 50,275
Miscellaneous	53,141
Miscellaneous	1,122
	$ 104,538

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FIELD SERVICES								
Expenditure:								
Divisional Management	$ 135,653	$ 3,413	$	$ 723	$	$ 4,869	$	$ 144,658
Solid and Hazardous Waste Inspections	112,133	10,122	......	40,574	......	90	......	162,919
Air Quality Evaluation	133,854	10,266	......	92,153	......	390	......	236,663
Water Pollution Control	390,157	49,055	......	84,530	......	225	......	523,967
Well Water Management	119,960	15,372	2,000	22,531	1,781	467	......	162,111
Watercourse Engineering and Maintenance	206,012	10,843	......	19,560	......	64,861	(542)	300,734
	$1,097,769	$ 99,071	$ 2,000	$ 260,071	$ 1,781	$ 70,902	$ (542)	$1,531,052
Recovery:								
Miscellaneous — Watercourse Engineering and Maintenance								$ 13,256
UTILITIES								
Expenditure:								
Utilities	$ 768,760	$ 24,155	$ 1,580	$1,165,374	$	$ 18,643	$	$1,978,512
Total Expenditure — Environment	$4,078,898	$ 314,301	$ 207,328	$1,842,463	$ 69,950	$ 233,805	$ (36,982)	$6,709,763
Total Recovery — Environment								$ 117,794

DEPARTMENT OF FINANCE

GENERAL

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 248,544	$ 17,434	$ 1,425	$ 33,085	$	$ 11,214	$	$ 311,702
Legal Services	......	598	64,609	2,937	......	1,798	......	69,942
Controller's Office	86,702	3,037	......	2,429	......	1,710	......	93,878
Revenue and Tax Policy	89,633	11,228	......	86	......	4,799	......	105,746
Personnel Services	46,536	......	......	1,899	......	851	......	49,286
	$ 471,415	$ 32,297	$ 66,034	$ 40,436	$	$ 20,372	$	$ 630,554

TRUSTS AND DEBT MANAGEMENT

Expenditure:

Administration	$ 80,481	$ 252	$	$ 29,500	$	$ 2,774	$	$ 113,007
Investment Management	94,227	1,379	......	17,465	......	1,472	......	114,543
Debt Management	174,482	......	......	25,180	......	1,904	......	201,566
Cash, Banking and Accounting	202,334	1,314	......	74,674	......	2,025	......	280,347
Less Chargeable to Pension Funds	......	......	......	......	......	......	(83,622)	(83,622)
	$ 551,524	$ 2,945	$	$ 146,819	$	$ 8,175	$ (83,622)	$ 625,841

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
ACCOUNTING AND FINANCIAL SERVICES								
Expenditure:								
Administration	$ 69,823	$ 89	$ 161,350	$ 47,344	$ 28,956	$ 984	$	$ 308,546
Payment of Accounts	498,527	......	......	54,733	......	1,136	......	554,396
Accounting and Reporting Services	199,268	15	......	3,313	......	2,666	......	205,262
	$ 767,618	$ 104	$ 161,350	$ 105,390	$ 28,956	$ 4,786	$	$ 1,068,204
Recovery:								
Prior Years' Recoveries								$ 417,556
Excise Tax on Gasoline								66,884
Sales Tax Recoveries								756
								$ 485,196
PENSIONS AND PAYROLL SERVICES								
Expenditure:								
Administration	$ 76,281	$ 2,267	$	$ 47,195	$	$ 3,974	$ (2,639)	$ 127,078
Payroll Processing	211,637	......	......	390,299	......	172	......	602,108
Payroll Deduction	71,908	......	......	......	......	......	......	71,908
Group Assurance and Taxation	85,237	......	......	......	......	......	......	85,237
Public Service Superannuation Administration	148,836	......	......	......	......	......	......	148,836
Less Chargeable to other Departments and Pension Funds	......	......	......	......	......	......	(231,544)	(231,544)
	$ 593,899	$ 2,267	$	$ 437,494	$	$ 4,146	$ (234,183)	$ 803,623

MANAGEMENT INFORMATION SYSTEMS

Expenditure:

Administration	$ 136,884	$ 971	$	$ 12,153	$	$ 5,099	$	$ 155,107
Technical Support	174,232	907	......	18,988	......	2,776	......	196,903
Computer Operations	135,327	97	......	277,138	......	1,535	......	414,097
	$ 446,443	$ 1,975	$	$ 308,279	$	$ 9,410	$	$ 766,107

FEDERAL-PROVINCIAL TAXATION AND FISCAL RELATIONS

Expenditure:

Federal-Provincial Taxation and Fiscal Relations	$ 168,553	$ 25,213	$ 1,041	$ 14,197	$	$ 2,332	$	$ 211,336

REVENUE DIVISION

Expenditure:

Revenue Division	$ 100,329	$ 4,087	$	$ 8,785	$	$ 956	$	$ 114,157

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
INTERNAL AUDIT								
Expenditure:								
Internal Audit	$ 147,791	$ 1,853	$	$ 3,241	$	$ 8,774	$	$ 161,659
PENSIONS' REGISTRATION SERVICES								
Expenditure:								
Pensions' Registration Services . . .	$ 74,873	$ 5,079	$ 4,470	$ 5,414	$	$ 1,542	$	$ 91,378
Total Expenditure — General . . .	$ 3,322,445	$ 75,820	$ 232,895	$ 1,070,055	$ 28,956	$ 60,493	$ (317,805)	$ 4,472,859
Total Recovery — General......								$ 485,196
PROVINCIAL TAX COMMISSION								
ADMINISTRATION								
Expenditure:								
Administration	$ 120,713	$ 8,960	$ 45,226	$ 945	$	$ 950	$	$ 176,794

HEALTH SERVICES TAX

Expenditure:

Tax Information and Vendor Services	$ 476,597	$ 90,476	$	$ 6,577	$	$ 3,264	$	$ 576,914
Account Monitoring Administration	144,219	1,531	......	235,993	......	24,081	......	405,824
Data Control and Processing	96,884	......	......	197,735	......	181	......	294,800
Vendor Records and Tax Receipts	302,678	......	......	1,872	......	3,175	......	307,725
Account Regulation	311,354	5,116	1,340	1,139	......	1,411	......	320,360
Motor Vehicle Compliance	90,419	......	......	394	......	314	......	91,127
Project Administration	176,122	3,081	......	600	......	2,042	......	181,845
Audit Administration	22,774	518	......	......	......	......	......	23,292
Field Audit	1,647,066	430,386	......	1,008	......	4,729	......	2,083,189
Audit Training and Development	87,759	......	......	2,449	......	811	......	91,019
	$ 3,355,872	$ 531,108	$ 1,340	$ 447,767	$	$ 40,008	$	$ 4,376,095

GASOLINE AND DIESEL OIL TAX

Expenditure:

Gasoline and Diesel Oil Tax	$ 424,310	$ 30,742	$	$ 51,878	$	$ 7,746	$	$ 514,676
Total Expenditure — Provincial Tax Commission	$ 3,900,895	$ 570,810	$ 46,566	$ 500,590	$	$ 48,704	$	$ 5,067,565

GOVERNMENT CONTRIBUTIONS TO BENEFIT PLANS

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Canada Pension Plan	$ 5,883,250	$	$	$	$	$	$	$ 5,883,250
Unemployment Insurance	11,026,970	......	......	......	......	......	......	11,026,970
Contributions to Pensions Funds	18,507,061	......	......	......	......	......	......	18,507,061
Members' Retiring Allowance Contributions	233,258	......	......	......	......	......	......	233,258
Government Share of Pensions Paid	2,167,934	......	......	......	......	......	......	2,167,934
Group Life Assurance	1,080,479	......	......	......	......	......	(111,008)	969,471
Consolidated Health Plan	1,957,497	......	......	......	......	......	......	1,957,497
Accident and Travel Insurance	97,603	......	......	......	......	......	......	97,603
Long Term Disability	629,627	......	......	......	......	......	......	629,627
Less Chargeable to other Departments, Agencies and Pension Funds	......	......	......	......	......	......	(10,990,716)	(10,990,716)
	$41,583,679	$	$	$	$	$	$ (11,101,724)	$30,481,955
Recovery:								
Employees' Pension Contributions — War Service								$ 144,552

UNCLASSIFIED AND UNFORESEEN

Expenditure:

Unclassified and Unforeseen.....	$	$	$ 26,079	$ 2,613	$ 28,000	$ 28,067	$	$ 84,759

HOMEOWNERS' INCENTIVE ACT GRANTS

Expenditure:

Homeowners' Incentive Act Grants	$	$	$	$	$ 3,980,464	$	$	$ 3,980,464

DEBT CHARGES

FUNDED DEBT

Expenditure:

Interest on Funded Debt	$	$	$	$	$	$545,923,033	$	$545,923,033
Amortization of Discount on Debentures................	......	......	......	......	......	4,463,372	......	4,463,372
Foreign Exchange on the Retirement of Debentures	......	......	......	......	......	10,413,849	......	10,413,849
Bank Charges on Bonds and Coupons..................	......	......	......	......	......	438,404	......	438,404
Bond Issue Expenses	......	17,008	173,451	125,507	......	......	......	315,966
Amortization of Foreign Exchange Losses....................	......	......	......	......	......	(6,781,027)	......	(6,781,027)
Less Capital Advance Interest Charges to other Departments	......	......	......	......	......	......	(16,470,181)	(16,470,181)
	$	$ 17,008	$ 173,451	$ 125,507	$	$554,457,631	$(16,470,181)	$538,303,416

GENERAL INTEREST

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Interest on Short-Term Debt	$	$	$	$	$	$ 2,062,505	$	$ 2,062,505
Interest on Deposits and Trusts ...	......	......	......	......	......	1,384,634	......	1,384,634
	$	$	$	$	$	$ 3,447,139	$	$ 3,447,139
Total Expenditure — Debt Charges	$	$ 17,008	$ 173,451	$ 125,507	$	$557,904,770	$ (16,470,181)	$541,750,555

DEPARTMENT OF FISHERIES

ADMINISTRATION

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Office of the Minister and Deputy Minister	$ 155,461	$ 39,944	$ 3,427	$ 30,001	$	$ 8,163	$	$ 236,996

FINANCE AND ADMINISTRATION

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Planning and Administration	$ 59,645	$ 2,120	$	$ 495	$	$ 434	$	$ 62,694
Administrative Services	163,398	4,356	......	28,504	......	1,126	......	197,384
Economic Services	41,595	4,174	......	358	......	30	......	46,157
Information Services	......	......	79,124	7,068	......	683	(2,420)	84,455
	$ 264,638	$ 10,650	$ 79,124	$ 36,425	$	$ 2,273	$ (2,420)	$ 390,690

MARKETING

Expenditure:

Marketing	$ 173,690	$ 27,076	$ 93,329	$ 32,386	$ 8,000	$ 4,568	$	$ 339,049

INDUSTRIAL DEVELOPMENT

Expenditure:

Administration	$ 79,382	$ 4,213	$	$ 21,621	$	$ 326	$	$ 105,542
Harvesting Sector — Technology	68,808	20,058	......	2,851	233,823	165	......	325,705
Harvesting Sector — Development	......	......	......	......	200,434	......	......	200,434
Onshore Facilities — Technology	83,521	13,314	......	2,763	52,625	1,429	......	153,652
Onshore Facilities — Development	......	......	......	......	311,319	......	......	311,319
Product and Processing Technology	39,690	12,583	34,498	11,407	......	1,480	......	99,658
Processing Sector Development	64,438	6,942	......	3,114	469,656	......	......	544,150
Fishery Inspection	32,206	9,571	6,729	9,081	......	......	......	57,587
	$ 368,045	$ 66,681	$ 41,227	$ 50,837	$ 1,267,857	$ 3,400	$	$ 1,798,047

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FISHERIES LOAN BOARD								
Expenditure:								
Fisheries Loan Board	$ 509,892	$ 79,331	$ 12,600	$ 23,642	$	$ 205	$	$ 625,670
Capital Advance Interest Charges — Fisheries Loan Board	......	......	......	......	......	2,011,922	......	2,011,922
	$ 509,892	$ 79,331	$ 12,600	$ 23,642	$	$ 2,012,127	$	$ 2,637,592
ESTUARINE AND INLAND FISHERIES								
Expenditure:								
Administration	$ 69,352	$ 12,769	$ 2,367	$ 29,223	$	$ 3,140	$	$ 116,851
Aquaculture Development	128,622	20,272	......	74,153	......	15,371	......	238,418
Inland Fisheries	259,011	18,551	......	225,831	......	90,804	......	594,197
	$ 456,985	$ 51,592	$ 2,367	$ 329,207	$	$ 109,315	$	$ 949,466
MARINE RESOURCES								
Expenditure:								
Administration	$ 51,538	$ 12,092	$	$ 19,374	$	$ 28	$	$ 83,032
Resource Management and Research	119,304	29,131	2,429	8,558	......	7,932	......	167,354
	$ 170,842	$ 41,223	$ 2,429	$ 27,932	$	$ 7,960	$	$ 250,386

TRAINING AND FIELD SERVICES

Expenditure:

Administration	$ 73,843	$ 9,224	$	$ 18,995	$	$ 294	$	$ 102,356
Field Service	279,094	51,148	......	40,903	......	2,362	......	373,507
Fishermen Training (Outports) — Nets and Gear	31,160	21,966	13,300	5,401	......	106	......	71,933
School of Fisheries	317,185	8,819	98,022	283,332	......	16,196	......	723,554
Marine Engineering/Navigation/ M.E.D. (Outports)	133,905	55,410	......	39,489	......	14,489	......	243,293
Fisheries Training (Outports) — Business Practices	29,364	1,317	600	3	......	285	......	31,569
Less Chargeable to other Departments	......	......	......	......	......	......	(756,100)	(756,100)
	$ 864,551	$ 147,884	$ 111,922	$ 388,123	$	$ 33,732	$ (756,100)	$ 790,112

Recovery:

Other Recoveries								$ 184,251
Total Expenditure — Fisheries	$ 2,964,104	$ 464,381	$ 346,425	$ 918,553	$ 1,275,857	$ 2,181,538	$ (758,520)	$ 7,392,338
Total Recovery — Fisheries								$ 184,251

DEPARTMENT OF GOVERNMENT SERVICES

FINANCE AND ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 207,417	$	$	$	$	$	$	$ 207,417
Financial Services	282,291	70,962	......	502,145	......	58,583	(1,739)	912,242
Personnel Services	210,128	......	......	......	......	......	......	210,128
Executive Director, Finance and Administration	77,753	......	......	(265)	......	......	......	77,488
	$ 777,589	$ 70,962	$	$ 501,880	$	$ 58,583	$ (1,739)	$ 1,407,275

INFORMATION SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Publications and Advertising	$ 418,591	$	$	$ 4,890,385	$	$ 14,675	$ (4,971,219)	$ 352,432
Creative Design	505,864	4,898	......	194,488	......	......	(298,470)	406,780
Government Printing	434,739	......	......	735,195	......	89,945	(1,356,228)	(96,349)
Executive Director, Information	73,870	......	......	......	......	......	......	73,870
	$ 1,433,064	$ 4,898	$	$ 5,820,068	$	$ 104,620	$ (6,625,917)	$ 736,733

SYSTEMS AND COMPUTER SERVICES

Expenditure:

Client Services	$ 653,450	$	$	$	$	$	$	$ 653,450
Systems Development and Technical Support	1,833,859	......	984,317	466	......	......	(372,833)	2,445,809
Computer Services	2,001,076	......	......	3,772,884	......	3,353,927	(7,418,503)	1,709,384
Telecommunications Services	104,308	......	......	7,698,412	......	19,322	(7,678,015)	144,027
Executive Director, Systems and Computer Services	87,703	......	......	1,139	......	......	......	88,842
	$ 4,680,396	$	$ 984,317	$11,472,901	$	$ 3,373,249	$(15,469,351)	$ 5,041,512

DESIGN AND CONSTRUCTION SERVICES

Expenditure:

Construction Services	$ 2,068,014	$ 2,439	$	$ 2,843,584	$	$ 10,490	$ (3,038,266)	$ 1,886,261
Engineering Services	261,476	......	......	......	......	......	(79,256)	182,220
Architectural Services	212,745	......	......	......	......	......	(18,300)	194,445
Project Management	163,709	......	......	......	......	......	(148,725)	14,984
Executive Director, Design and Construction Services	69,799	......	......	......	......	......	......	69,799
	$ 2,775,743	$ 2,439	$	$ 2,843,584	$	$ 10,490	$ (3,284,547)	$ 2,347,709

PROPERTY AND OPERATIONS SERVICE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Property Services — Administration	$ 191,243	$	$	$	$	$ 87,621	$	$ 278,864
Property Services — Buildings	1,674,362	......	224,917	135,171	......	153,733	......	2,188,183
Property Services — Operations	943,479	......	......	3,065,919	......	11,591	(1,505,300)	2,515,689
Proprety Services — Rental of Premises	156,382	......	......	379,991	879,198	18,544,978	(1,291,023)	18,669,526
Property Services — Utilities	......	......	......	977,733	......	......	......	977,733
Property Services — Taxes	......	......	......	......	......	1,014,237	......	1,014,237
Executive Director, Property and Operation Services	75,583	......	......	......	......	......	......	75,583
	$ 3,041,049	$	$ 224,917	$ 4,558,814	$ 879,198	$19,812,160	$ (2,796,323)	$25,719,815
Total Expenditure — Government Services	$12,707,841	$ 78,299	$ 1,209,234	$25,197,247	$ 879,198	$23,359,102	$(28,177,877)	$35,253,044

DEPARTMENT OF HEALTH

HEALTH PROGRAMS

GENERAL ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 410,223	$ 52,132	$ 62,075	$ 16,160	$	$ 12,939	$	$ 553,529
Discretionary Grants	......	......	......	......	1,142,000	......	......	1,142,000
Personnel and Payroll Administration	581,128	4,852	......	4,773	......	15,056	......	605,809
	$ 991,351	$ 56,984	$ 62,075	$ 20,933	$ 1,142,000	$ 27,995	$	$ 2,301,338

FINANCE

Expenditure:

Administration and Accounting	$ 254,085	$ 2,262	$ 818	$ 1,330	$	$ 11,028	$	$ 269,523
Hospitals Budgeting and Auditing	295,902	3,940	......	......	......	......	......	299,842
Capital Debt Assistance	70,344	......	......	......	4,568,291	117,778	......	4,756,413
Out-of-Province Claims	106,783	......	......	24	7,876,307	......	......	7,983,114
Third Party Liability Claims	70,143	......	......	......	......	......	......	70,143
Office Services	103,048	......	......	176,406	......	29,859	......	309,313
Central Supplies and Services	41,343	49	......	542,213	......	2,008	......	585,613
	$ 941,648	$ 6,251	$ 818	$ 719,973	$ 12,444,598	$ 160,673	$	$ 14,273,961

Recovery:

Other Provinces Share	$ 22,522,002
Third Party Recoveries	1,462,423
	$ 23,984,425

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
GENERAL HOSPITAL SERVICES								
Expenditure:								
Administration	$ 203,647	$ 37,715	$ 25,465	$ 1,562	$	$ 3,160	$	$ 271,549
Hospitals, Programs and Operations	522,705	28,726	......	......	......	1,292	......	552,723
Construction and Preventive Maintenance	140,372	8,461	5,793	......	......	185	......	154,811
Payments to General Hospitals	......	......	......	......	519,670,379	......	......	519,670,379
	$ 866,724	$ 74,902	$ 31,258	$ 1,562	$519,670,379	$ 4,637	$	$520,649,462
PSYCHIATRIC SERVICES								
Expenditure:								
Administration and Programs	$ 261,976	$ 19,506	$ 38,110	$ 1,005	$	$ 4,931	$	$ 325,528
Payments to Psychiatric Hospitals, Mental Health Centres	......	......	......	......	42,583,384	......	......	42,583,384
	$ 261,976	$ 19,506	$ 38,110	$ 1,005	$ 42,583,384	$ 4,931	$	$ 42,908,912

COMMUNITY HEALTH

Administration

Expenditure:

Medical Administration	$ 270,247	$ 34,397	$ 2,955	$ 44,860	$	$ 47,512	$	$ 399,971
Central Office — Nursing Services	74,548	15,076	......	3,596	......	38,970	......	132,190
Central Office — Inspection Services	78,271	30,571	......	493,240	......	22,000	......	624,082
Central Office — Nutrition Services	19,307	235	......	......	......	......	......	19,542
Ambulance Subsidy Program	147,387	10,774	1,615	60,410	7,655,347	785	......	7,876,318
Health Promotion	57,900	992	......	273,803	......	5,314	......	338,009
Family Planning	13,891	1,384	......	991	......	......	......	16,266
Community Health Grants	......	......	......	......	403,539	......	......	403,539
Home Care Services	44,356	......	82,278	225	......	......	......	126,859
Engineering Services	509,201	80,811	10,359	1,287	......	5,586	......	607,244
Radiation Inspection	117,332	10,791	100	3,363	......	600	......	132,186
	$ 1,332,440	$ 185,031	$ 97,307	$ 881,775	$ 8,058,886	$ 120,767	$	$ 10,676,206

Health Unit Services

Expenditure:

Administration	$ 1,582,460	$ 54,743	$ 7,449	$ 1,240,319	$	$ 87,571	$	$ 2,972,542
Community Health Nursing Service	6,112,225	712,969	......	......	......	......	......	6,825,194
Public Health Inspection Service	2,033,317	341,891	......	......	......	......	......	2,375,208
Community Health Nutrition Service	241,316	21,591	......	......	......	......	......	262,907
Community Health Dental Service	641,209	96,764	......	232	......	......	......	738,205
	$ 10,610,527	$ 1,227,958	$ 7,449	$ 1,240,551	$	$ 87,571	$	$ 13,174,056

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
INFORMATION SYSTEMS AND RESEARCH								
Expenditure:								
Administration and Research	$ 73,111	$ 2,861	$ 2,070	$ 34,597	$	$ 14,978	$	$ 127,617
Health Care Statistics	262,071	353	......	362,777	......	......	......	625,201
Research and Planning	215,446	7,181	25,983	40	......	802	......	249,452
	$ 550,628	$ 10,395	$ 28,053	$ 397,414	$	$ 15,780	$	$ 1,002,270
REGISTRATION SERVICES								
Expenditure:								
Administration and Public Service	$ 298,543	$ 2,709	$	$ 67,337	$	$ 8,878	$	$ 377,467
Registration, Statistics and Accounting	188,897	......	18,929	......	......	......	......	207,826
	$ 487,440	$ 2,709	$ 18,929	$ 67,337	$	$ 8,878	$	$ 585,293
Total Expenditure — Health Programs	$ 16,042,734	$ 1,583,736	$ 283,999	$ 3,330,550	$583,899,247	$ 431,232	$	$605,571,498
Total Recovery — Health Programs								$ 23,984,425

HEALTH SERVICES AND INSURANCE COMMISSION

ADMINISTRATION

Expenditure:

Office of Executive Director	$ 158,191	$ 4,731	$	$ 6,356	$	$ 7,307	$	$ 176,585
Commissioners and Consultant	27,666	33,089	71,900	......	......	......	......	132,655
Maritime Medical Care Inc.	......	......	7,327,963	......	......	......	......	7,327,963
	$ 185,857	$ 37,820	$ 7,399,863	$ 6,356	$	$ 7,307	$	$ 7,637,203

SERVICES

Expenditure:

Medical	$	$	$	$	$179,507,209	$	$	$179,507,209
Optometric	......	......	......	......	3,216,085	......	......	3,216,085
Children's Dental	......	......	......	......	12,010,195	......	......	12,010,195
Pharmacare	......	......	......	......	47,472,402	......	......	47,472,402
Cystic Fibrosis	......	......	......	......	393,430	......	......	393,430
Cleft Palate	......	......	......	......	217,622	......	......	217,622
Diabetes Insipidus	......	......	......	......	40,606	......	......	40,606
Prosthetic Services	......	......	......	......	462,036	......	......	462,036
	$	$	$	$	$243,319,585	$	$	$243,319,585
Total Expenditure — Health Services and Insurance Commission	$ 185,857	$ 37,820	$ 7,399,863	$ 6,356	$243,319,585	$ 7,307	$	$250,956,788

NOVA SCOTIA COMMISSION ON DRUG DEPENDENCY

CENTRAL OFFICE — ADMINISTRATION

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Office of Executive Director	$ 72,326	$ 26,770	$ 6,450	$ 5,128	$	$ 11,537	$	$ 122,211
Grants and Assistance	......	......	......	......	256,139	......	......	256,139
Treatment and Rehabilitation	41,721	4,282	20,702	20,772	......	......	......	87,477
Operational Administration	18,255	......	......	69,430	......	30,723	......	118,408
Accounting and Personnel	173,538	1,933	......	......	......	3,824	......	179,295
Employee Assistance Program (E.A.P.)	104,740	7,824	......	1,628	......	......	......	114,192
Prevention and Community Education	311,818	34,219	......	47,335	......	20,828	(3,474)	410,726
Documentation, Evaluation and Research Administration	134,569	7,155	......	26,197	......	2,617	......	170,538
	$ 856,967	$ 82,183	$ 27,152	$ 170,490	$ 256,139	$ 69,529	$ (3,474)	$ 1,458,986
Recovery:								
Government of Canada Share								$ 291,345
Salaries — Doctors' Fees								18,608
								$ 309,953

REGIONAL SERVICES

Cape Breton Region

Expenditure:

Administration	$ 306,977	$ 12,169	$	$ 92,283	$	$ 11,427	$	$ 422,856
Primary Care	501,437	8,038	677	58,317	......	......	......	568,469
After Care	408,371	26,378	609	32,688	......	......	......	468,046
	$ 1,216,785	$ 46,585	$ 1,286	$ 183,288	$	$ 11,427	$	$ 1,459,371

Recovery:

Government of Canada Share	$ 578,913
Rental Income	1,159
	$ 580,072

North Shore Region

Expenditure:

Administration	$ 233,340	$ 8,993	$	$ 61,424	$	$ 9,957	$	$ 313,714
Primary Care	366,560	5,255	150	56,541	......	......	......	428,506
After Care	328,055	19,301	......	......	......	......	......	347,356
	$ 927,955	$ 33,549	$ 150	$ 117,965	$	$ 9,957	$	$ 1,089,576

Recovery:

Government of Canada Share	$ 441,702

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Metropolitan/Lunenburg Region								
Expenditure:								
Administration	$ 191,715	$ 5,852	$	$ 242,906	$	$ 21,091	$	$ 461,564
Primary Care	564,644	3,054	1,350	112,951	......	......	......	681,999
After Care	477,729	20,464	13,269	44,149	......	......	......	555,611
	$ 1,234,088	$ 29,370	$ 14,619	$ 400,006	$	$ 21,091	$	$ 1,699,174
Recovery:								
Government of Canada Share								$ 644,414
Western Region								
Expenditure:								
Administration	$ 68,970	$ 5,777	$ 514	$ 24,068	$	$ 6,834	$	$ 106,163
Primary Care	73,794	6,582	......	......	......	......	......	80,376
After Care	165,777	19,119	......	......	......	......	......	184,896
	$ 308,541	$ 31,478	$ 514	$ 24,068	$	$ 6,834	$	$ 371,435
Recovery:								
Government of Canada Share								$ 179,847
Total Expenditure — Nova Scotia Commission on Drug Dependency	$ 4,544,336	$ 223,165	$ 43,721	$ 895,817	$ 256,139	$ 118,838	$ (3,474)	$ 6,078,542
Total Recovery — Nova Scotia Commission on Drug Dependency								$ 2,155,988

DEPARTMENT OF HOUSING

GENERAL ADMINISTRATION

EXECUTIVE

Expenditure:

Office of the Minister and Deputy Minister	$ 156,136	$ 21,628	$ 25,055	$ 10,596	$	$ 22,068	$	$ 235,483
Internal Auditor	61,385	17,055	......	47	......	720	......	79,207
	$ 217,521	$ 38,683	$ 25,055	$ 10,643	$	$ 22,788	$	$ 314,690

ADMINISTRATION

Expenditure:

Office of the Director of Administration	$ 108,083	$ 8,513	$	$ 19,162	$	$ 7,230	$	$ 142,988
Administrative Services	71,558	168	......	91,914	......	39,885	......	203,525
Legal Services	86,304	......	46	3,169	......	5,037	......	94,556
Staff Services	26,289	781	......	34	......	903	......	28,007
Records Management, Supplies and Services	77,902	7,552	......	100,581	......	5,215	(4,350)	186,900
	$ 370,136	$ 17,014	$ 46	$ 214,860	$	$ 58,270	$ (4,350)	$ 655,976

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FINANCE								
Expenditure:								
Administration	$ 78,110	$ 1,966	$ 1,200	$ 24,303	$	$ 1,588	$	$ 107,167
General Accounting	251,843	......	......	8,026	......	1,506	......	261,375
Loans Administration	375,684	......	1,822	60,220	......	2,780	......	440,506
Cost Accountant	36,967	......	......	4,921	......	307	......	42,195
	$ 742,604	$ 1,966	$ 3,022	$ 97,470	$	$ 6,181	$	$ 851,243
PLANNING								
Expenditure:								
Administration	$ 77,096	$ 1,254	$	$ 24,179	$	$ 1,931	$ (10,909)	$ 93,551
Planning and Coordination	212,159	12,728	......	3,424	......	6,076	(125,934)	108,453
Research and Policy Planning	97,591	5,120	......	4,811	......	1,267	(22,547)	86,242
Architectural Design	178,336	17,161	......	1,981	......	2,000	(139,735)	59,743
Engineering Design	251,659	25,435	......	3,066	......	1,804	(158,173)	123,791
Contracts Engineering	86,805	359	......	135	......	634	(36,658)	51,275
	$ 903,646	$ 62,057	$	$ 37,596	$	$ 13,712	$ (493,956)	$ 523,055
PROGRAM AND PROPERTY MANAGEMENT								
Expenditure:								
Administration	$ 103,128	$ 5,194	$	$ 18,666	$	$ 8,424	$	$ 135,412
Property Management	297,631	40,204	......	20,025	......	6,438	(1,500)	362,798
Programs Administration	100,518	3,458	147	2,606	......	7,070	......	113,799
Cape Breton Region Office	455,994	64,166	8,267	42,259	......	12,528	(28,003)	555,211
Central Region Office	412,310	61,388	10,500	59,548	......	12,920	(21,578)	535,088
Metro Region Office	620,546	61,381	12,300	42,433	......	16,213	(218,313)	534,560
Western Region Office	340,797	61,652	9,021	64,459	......	21,909	(17,635)	480,203
	$ 2,330,924	$ 297,443	$ 40,235	$ 249,996	$	$ 85,502	$ (287,029)	$ 2,717,071

Recovery:								
Recovery from C.M.H.C.								$ 48,709
Recovery — Public Housing								117,957
Recovery — Land Assembly Program								156,489
Recovery — Housing Authorities								630,410
Recovery — Self-Help Program								115,494
Lease Purchase — Administration Recoveries								46,413
Recovery — Legal Actions								2,154
Nova Scotia Housing Development Corporation								2,983
								$ 1,120,609
Total Expenditure — General Administration	$ 4,564,831	$ 417,163	$ 68,358	$ 610,565	$	$ 186,453	$ (785,335)	$ 5,062,035
Total Recovery — General Administration								$ 1,120,609

SUBSIDIES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Public Housing Subsidies	$	$	$	$	$30,356,510	$	$(25,427,602)	$ 4,928,908
Assisted Home Ownership — Provincial	......	......	......	......	66,885	......	......	66,885
Rural and Native Program	......	......	......	......	1,302,522	......	......	1,302,522
Rental Expenses	......	......	......	6,211	......	76,855	(78,396)	4,670
Emergency Repair Program	......	......	......	......	1,511,323	......	......	1,511,323
Senior Citizens Assistance Program	......	......	......	......	5,242,074	......	......	5,242,074
Self-Help/Lease Purchase Program	......	......	......	......	869,019	......	(869,019)	......
Sundry	......	......	......	......	118,287	......	(4,338)	113,949
Special Care Homes	......	......	......	......	118,083	......	......	118,083
Access-A-Home Program	......	......	......	......	94,976	......	......	94,976
Public Non-profit (Rent to Income)	......	......	......	......	7,387	......	......	7,387
Public Non-profit (Rent Supplement)	......	......	......	......	4,669	......	......	4,669
Public Non-profit (Lease Purchase)	......	......	......	......	8,786	......	(11,165)	(2,379)
Residential Intensification (Pilot Project)	......	......	......	......	72,000	......	......	72,000
Family Benefit — Shelter Component	......	......	......	......	1,935	......	......	1,935
Demonstration Program	......	......	......	......	2,943,000	......	......	2,943,000
Shell Housing	......	......	......	......	100	......	......	100
	$	$	$	$ 6,211	$42,717,556	$ 76,855	$(26,390,520)	$16,410,102

Recovery:

Senior Citizens Assistance Program	$ 307,618

DEPARTMENT OF LABOUR

OPERATIONS

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 286,855	$ 34,642	$	$ 42,599	$	$ 32,535	$	$ 396,631
Administration and Accounting	137,709	50	......	47,481	......	14,694	......	199,934
Research	165,027	7,354	......	66,740	......	23,123	......	262,244
	$ 589,591	$ 42,046	$	$ 156,820	$	$ 70,352	$	$ 858,809

INDUSTRIAL RELATIONS

Expenditure:

Conciliation Services	$ 261,866	$ 31,029	$ 97,423	$ 10,689	$	$ 48,514	$	$ 449,521
Labour Relations Board	142,812	47,071	95,551	16,302	......	10,585	......	312,321
	$ 404,678	$ 78,100	$ 192,974	$ 26,991	$	$ 59,099	$	$ 761,842

LABOUR STANDARDS

Expenditure:

Code Enforcement	$ 359,774	$ 33,297	$	$ 31,223	$	$ 2,743	$	$ 427,037
Minimum Wage Board	11,293	680	......	......	......	......	......	11,973
Labour Standards Tribunal	......	5,778	30,361	3,008	......	2,213	......	41,360
	$ 371,067	$ 39,755	$ 30,361	$ 34,231	$	$ 4,956	$	$ 480,370

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FIRE MARSHALL								
Expenditure:								
Administration	$ 54,778	$ 5,545	$	$ 14,614	$	$ 1,135	$	$ 76,072
Inspection Services	328,951	75,390	......	25,566	......	10,376	......	440,283
Plan Examination	162,431	1,223	......	13,846	......	170	......	177,670
Fire Training School Grant	......	......	......	......	210,000	......	......	210,000
	$ 546,160	$ 82,158	$	$ 54,026	$ 210,000	$ 11,681	$	$ 904,025
OCCUPATIONAL HEALTH AND SAFETY								
Expenditure:								
Administration	$ 143,270	$ 14,358	$	$ 17,103	$	$ 4,216	$	$ 178,947
Boiler Safety Inspections	237,709	58,052	......	14,206	......	1,526	......	311,493
Construction Safety Inspections	98,148	28,151	......	27,431	......	1,657	150	155,537
Industrial Safety Inspections	251,699	49,978	8,700	44,522	......	15,355	......	370,254
Elevator and Amusement Safety	151,649	29,138	......	8,117	......	1,235	......	190,139
Stationary Engineers Board	78,000	15,262	5,300	13,550	......	6,977	(6,420)	112,669
Accident Prevention	300,944	78,226	......	121,231	......	14,353	(6,568)	508,186
Occupational Health	189,652	22,107	......	25,090	......	41,672	......	278,521
Mine Safety	307,191	82,007	6,044	35,537	......	16,147	......	446,926
	$ 1,758,262	$ 377,279	$ 20,044	$ 306,787	$	$ 103,138	$ (12,838)	$ 2,552,672
Recovery:								
Agencies and Commissions								$ 650,000
Total Expenditure — Operations	$ 3,669,758	$ 619,338	$ 243,379	$ 578,855	$ 210,000	$ 249,226	$ (12,838)	$ 5,557,718
Total Recovery — Operations								$ 650,000

DEPARTMENT OF LANDS AND FORESTS

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 307,114	$ 39,318	$	$ 31,328	$	$ 19,511	$	$ 397,271
Administrative Services	96,635	3,189	......	365	......	......	......	100,189
Financial Management	452,923	4,770	......	232,599	......	72,368	......	762,660
Game Licenses	103,166	155	......	160,962	25,267	588	......	290,138
Personnel and Payroll	89,330	151	......	1,414	......	12,412	......	103,307
Legal Services	21,134	4,780	51,333	267	......	1,349	......	78,863
Grants and Assistance	......	......	......	......	213,200	......	......	213,200
Air Services	558,322	90,979	......	1,075,414	......	642,930	(154,830)	2,212,815
Forest Operators Assistance	......	......	......	......	875,000	......	......	875,000
New Forest Policy	71,092	17,665	75	58,178	......	14,257	......	161,267
	$ 1,699,716	$ 161,007	$ 51,408	$ 1,560,527	$ 1,113,467	$ 763,415	$ (154,830)	$ 5,194,710

PROGRAM PLANNING

ADMINISTRATION

Expenditure:

Administration	$ 210,512	$ 38,827	$	$ 3,041	$	$	$	$ 252,380
Urban Forestry	......	......	......	......	26,148	......	......	26,148
Education and Information	171,444	18,628	22,431	125,501	......	3,298	......	341,302
	$ 381,956	$ 57,455	$ 22,431	$ 128,542	$ 26,148	$ 3,298	$	$ 619,830

Recovery:

Miscellaneous	$ 7,809

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
REFORESTATION AND SILVICULTURE								
Expenditure:								
Division Administration	$ 199,880	$ 11,273	$	$ 3,276	$	$	$	$ 214,429
Forest Nurseries	1,080,164	30,374	83,495	471,302	......	90,703	......	1,756,038
Silviculture Training	143,943	11,389	......	5,973	......	......	......	161,305
Tree Breeding	259,789	19,587	......	115,633	......	7,157	......	402,166
Insect and Pathogens Protection Program	349,944	25,105	......	1,090,653	......	75,539	......	1,541,241
	$ 2,033,720	$ 97,728	$ 83,495	$ 1,686,837	$	$ 173,399	$	$ 4,075,179
Recovery:								
Miscellaneous								$ 76,041
FOREST RESOURCE PLANNING AND MENSURATION								
Expenditure:								
Administration and Services	$ 166,849	$ 15,265	$	$ 81,170	$	$ 36,297	$	$ 299,581
Resource Management Planning and Coordination	340,076	41,202	......	9,555	......	......	......	390,833
Forest Inventory	465,945	7,029	102,346	101,524	......	47,476	......	724,320
Timber Loan Board	30,073	518	......	2,358	......	......	......	32,949
Scaling	31,057	5,532	......	3,075	......	......	......	39,664
	$ 1,034,000	$ 69,546	$ 102,346	$ 197,682	$	$ 83,773	$	$ 1,487,347

WILDLIFE MANAGEMENT

Expenditure:

Wildlife Management Planning	$ 450,549	$ 42,752	$ 8,444	$ 61,361	$ 8,300	$ 10,458	$	$ 581,864
Inland Fisheries	149,541	12,843	......	27,657	......	......	......	190,041
Wildlife Parks	445,435	8,342	1,840	165,067	......	716	......	621,400
	$ 1,045,525	$ 63,937	$ 10,284	$ 254,085	$ 8,300	$ 11,174	$	$ 1,393,305
Total Expenditure — Program Planning	$ 4,495,201	$ 288,666	$ 218,556	$ 2,267,146	$ 34,448	$ 271,644	$	$ 7,575,661
Total Recovery — Program Planning								$ 83,850

OPERATIONS

ADMINISTRATION

Expenditure:

Administration	$ 411,613	$ 47,869	$ (961)	$ 107,974	$	$ 30,547	$	$ 597,042
Silviculture Agreements	......	......	......	......	323,516	......	......	323,516
	$ 411,613	$ 47,869	$ (961)	$ 107,974	$ 323,516	$ 30,547	$	$ 920,558

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FIELD SERVICES								
Expenditure:								
Administration	$ 1,969,278	$ 134,263	$	$ 265,373	$	$ 60,363	$	$ 2,429,277
Forest Protection	1,919,997	149,954	......	33,951	......	388	......	2,104,290
Enforcement and Hunter Safety	552,973	69,087	......	20,850	......	165	......	643,075
Parks Maintenance and Operation	799,569	50,725	......	321,964	......	......	......	1,172,258
Extension and Training	55,774	9,167	......	4,448	......	1,524	......	70,913
Private Land Forest Management	1,033,250	153,500	......	10,639	......	2,055	......	1,199,444
Wildlife Management	399,325	56,834	......	22,455	......	6,162	......	484,776
Crown Land Forest Management	1,403,084	181,899	3,830	61,137	......	2,048	......	1,651,998
Properties, Vehicles and Equipment	366,641	19,717	......	543,806	......	662	......	930,826
	$ 8,499,891	$ 825,146	$ 3,830	$ 1,284,623	$	$ 73,367	$	$ 10,686,857
PROVINCIAL DEPOT								
Expenditure:								
Administration	$ 83,047	$ 4,489	$	$ 73,346	$	$	$	$ 160,882
Fire Control	398,401	21,600	......	262,056	......	......	......	682,057
Mechanical Equipment	270,264	7,131	......	309,393	......	4,166	......	590,954
Support Services	197,813	3,597	......	21,438	......	......	......	222,848
Radio Communications	200,506	1,946	......	1,460,686	......	......	(888,937)	774,201
	$ 1,150,031	$ 38,763	$	$ 2,126,919	$	$ 4,166	$ (888,937)	$ 2,430,942

Recovery:								
Miscellaneous................								$ 76,793
Total Expenditure — Operations	$10,061,535	$ 911,778	$ 2,869	$ 3,519,516	$ 323,516	$ 108,080	$ (888,937)	$ 14,038,357
Total Recovery — Operations ...								$ 76,793

LAND SERVICES

Expenditure:								
Administration...............	$ 91,162	$ 822	$	$ 244	$	$	$	$ 92,228
Land Acquisition and Registry Division..................	378,329	16,112	38,664	35,191	......	7,923	......	476,219
Surveys Division	877,953	18,687	66,065	72,289	......	11,915	......	1,046,909
Provincial Crown Lands Record Centre	193,399	2,822	1,746	31,526	......	5,539	......	235,032
	$ 1,540,843	$ 38,443	$ 106,475	$ 139,250	$	$ 25,377	$	$ 1,850,388

DEPARTMENT OF MINES AND ENERGY

OPERATIONS

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 233,238	$ 40,972	$ 21,733	$ 22,953	$ 2,600	$ 19,821	$	$ 341,317
Accounting, Personnel and Administration	387,595	4,211	300	52,470	......	16,973	......	461,549
Cartographic Services	228,526	217	......	29,780	......	800	......	259,323
Energy Administration	189,693	18,416	303	68,378	......	8,318	......	285,108
Mines and Minerals Administration	302,125	30,722	......	43,768	1,000	2,162	......	379,777
	$ 1,341,177	$ 94,538	$ 22,336	$ 217,349	$ 3,600	$ 48,074	$	$ 1,727,074

ENERGY MANAGEMENT

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Provincial Energy Analysis	$ 325,175	$ 31,121	$	$ 39,744	$	$ 2,756	$	$ 398,796
Energy Planning and Statistics	224,894	11,921	81,105	22,446	......	9,082	......	349,448
Energy Advisory Services	294,468	19,850	50	29,910	......	7,557	......	351,835
Energy Engineering	180,778	6,574	165	10,492	......	1,103	......	199,112
National Conservation and Alternative Energy Initiative	......	4,763	155,619	61,616	......	926	......	222,924
	$1,025,315	$ 74,229	$ 236,939	$ 164,208	$	$ 21,424	$	$ 1,522,115

Recovery:

Government of Canada Share — Provincial Energy Analysis Fund								$ 366,350
National Conservation and Alternative Energy Initiative								118,523
Miscellaneous								7,505
								$ 492,378

ENERGY RESOURCES

Expenditure:

Petroleum Resources	$ 331,709	$ 24,822	$ 25,625	$ 35,558	$ 10,000	$ 9,528	$	$ 437,242
Coal Exploration	162,275	11,019	50,790	11,628	......	3,246	......	238,958
Coal Development and Utilization	140,273	9,740	80	10,038	......	3,596	......	163,727
	$ 634,257	$ 45,581	$ 76,495	$ 57,224	$ 10,000	$ 16,370	$	$ 839,927

DRILL AND MECHANICAL

Expenditure:

Drilling Services	$ 284,121	$ 22,353	$	$ 276,559	$	$ 8,877	$	$ 591,910
Operations and Maintenance Services	188,963	1,737	......	80,128	......	504	......	271,332
	$ 473,084	$ 24,090	$	$ 356,687	$	$ 9,381	$	$ 863,242

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
MINING ENGINEERING AND INSPECTION								
Expenditure:								
Mining Engineering Services	$ 158,709	$ 20,691	$ 270	$ 10,863	$	$ 8,840	$	$ 199,373
MINERAL RESOURCES								
Expenditure:								
Mineral Resource Evaluation	$ 174,739	$ 3,427	$ 4,200	$ 69,688	$	$ 10,339	$	$ 262,393
Regional Surveys	237,275	13,270	40,034	20,272	......	3,139	......	313,990
	$ 412,014	$ 16,697	$ 44,234	$ 89,960	$	$ 13,478	$	$ 576,383
MINERAL DEVELOPMENT								
Expenditure:								
Resource Geology	$ 122,438	$ 6,279	$ 67	$ 4,307	$	$ 6,090	$	$ 139,181
Regional Exploration Services ...	176,613	10,105	......	17,542	......	105	......	204,365
Library Services	109,234	801	......	32,716	......	5,916	......	148,667
Mineral Rights	91,837	796	......	9,363	......	......	......	101,996
	$ 500,122	$ 17,981	$ 67	$ 63,928	$	$ 12,111	$	$ 594,209
Total Expenditure — Operations	$4,544,678	$ 293,807	$ 380,341	$ 960,219	$ 13,600	$ 129,678	$	$ 6,322,323
Total Recovery — Operations ...								$ 492,378

ASSISTANCE — COAL INDUSTRY

Expenditure:

Coal Miners' Assistance	$	$	$ 107	$	$ 396,239	$	$	$ 396,346
Coal Development — Novaco	......	......	......	......	225,000	......	......	225,000
Coal Mines Investment Security Program	......	......	6,835	......	26,000	......	......	32,835
	$	$	$ 6,942	$	$ 647,239	$	$	$ 654,181

ENERGY ASSISTANCE

Expenditure:

Coal Liquifaction	$	$	$ 249,936	$	$	$	$	$ 249,936
Oil Substitution	37,100	294	......	680	1,041,156	589	......	1,079,819
	$ 37,100	$ 294	$ 249,936	$ 680	$1,041,156	$ 589	$	$ 1,329,755

Recovery:

Government of Canada Share — Coal Conversion Research Studies	$ 124,967
Oil Substitution Projects	1,079,630
	$ 1,204,597

DEPARTMENT OF MUNICIPAL AFFAIRS

GENERAL

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 164,907	$ 7,805	$	$ 27,763	$	$ 14,388	$	$ 214,863
Legal Services	121,517	702	......	7,135	......	14,216	......	143,570
Personnel Services	45,763	288	......	6,339	......	1,061	......	53,451
	$ 332,187	$ 8,795	$	$ 41,237	$	$ 29,665	$	$ 411,884

POLICY DEVELOPMENT AND RESEARCH

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Policy Development and Research	$ 193,729	$ 3,271	$	$ 18,581	$ 9,973	$ 4,484	$	$ 230,038

MUNICIPAL ADVISORY SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Municipal Advisory Services	$ 260,123	$ 18,316	$	$ 21,660	$	$ 6,320	$	$ 306,419

COMMUNITY PLANNING

Expenditure:

Management and Administration	$ 170,384	$ 1,982	$	$ 32,239	$	$ 4,868	$	$ 209,473
Provincial Planning	151,087	10,816	......	4,369	......	1,324	......	167,596
Municipal Planning Assistance . . .	124,552	16,572	......	5,965	600,371	10,794	......	758,254
Engineering and Water Resources	146,159	8,293	......	6,787	......	2,523	......	163,762
Provincial Subdivision Regulations	256,522	22,332	......	33,868	63,600	5,643	......	381,965
Land Analysis and Mapping.....	256,058	20,025	......	36,245	......	3,371	......	315,699
Planning Commissions and Grants	18,429	......	2,540	8,041	906,901	3,669	......	939,580
	$ 1,123,191	$ 80,020	$ 2,540	$ 127,514	$ 1,570,872	$ 32,192	$	$ 2,936,329

ASSESSMENT

Expenditure:

Administration of Assessment Act	$ 384,312	$ 28,602	$ 25,659	$ 656,963	$	$ 124,763	$	$ 1,220,299
Assessment Appeal Process	......	3,311	(31,303)	......	......	4,000	......	(23,992)
Regional Assessment Offices	5,129,689	478,960	......	387,571	......	58,092	......	6,054,312
	$ 5,514,001	$ 510,873	$ (5,644)	$ 1,044,534	$	$ 186,855	$	$ 7,250,619
Total Expenditure — General ...	$ 7,423,231	$ 621,275	$ (3,104)	$ 1,253,526	$ 1,580,845	$ 259,516	$	$ 11,135,289

FINANCE AND ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Management and Administration	$ 286,350	$ 10,142	$ 26,147	$ 45,865	$	$ 17,401	$	$ 385,905
Statistics and Systems	63,164	296	725	7,491	......	1,393	......	73,069
Municipal Grants Act — Operating	104,003	2,175	......	3,227	28,398,124	829	......	28,508,358
Municipal Grants Act — Debt Servicing	......	......	......	......	11,828,704	......	......	11,828,704
Municipal Grants Act — Taxes	......	......	......	......	8,749,331	......	......	8,749,331
Other Grants	......	......	......	......	1,960,400	......	......	1,960,400
Municipal Training	43,468	5,163	......	2,494	......	10,746	......	61,871
Urban Transportation	46,168	4,115	......	2,124	3,598,424	799	......	3,651,630
	$ 543,153	$ 21,891	$ 26,872	$ 61,201	$54,534,983	$ 31,168	$	$ 55,219,268

Recovery:

	Total
Fire Protection Recoveries	$ 63,908
Nova Scotia Pulp Agreement Act	385,000
	$ 448,908

PUBLIC SERVICE

ART GALLERY OF NOVA SCOTIA

Expenditure:

Art Gallery of Nova Scotia	$ 247,546	$	$	$	$ 204,236	$	$	$ 451,782

CANADA WINTER GAMES — 1987

Expenditure:

Canada Games '87 — Team Preparation and Development	$	$ 79,266	$	$ 148,184	$ 516,439	$ 28,111	$	$ 772,000
Canada Games '87 — Grants and Assistance	......	......	......	......	1,665,000	......	......	1,665,000
	$	$ 79,266	$	$ 148,184	$ 2,181,439	$ 28,111	$	$ 2,437,000

CAPE BRETON DEVELOPMENT CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 239,038	$	$	$ 239,038

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
CIVIL SERVICE COMMISSION								
Expenditure:								
General Commission Administration	$ 81,768	$ 3,747	$ 27,382	$ 2,204	$	$ 5,098	$	$ 120,199
Grants and Assistance	......	......	......	......	6,000	......	......	6,000
Personnel Managers	351,151	......	......	......	......	......	......	351,151
Finance/Personnel/General Administration	248,398	......	......	114,323	......	39,530	(11,621)	390,630
Workers' Compensation Board Payments	......	......	......	......	......	239,111	(227,462)	11,649
Staffing	421,899	6,824	......	61,230	......	520	......	490,473
Human Resource Development	126,267	1,512	144,154	6,014	......	1,349	(151,655)	127,641
Cooperative Education Program	......	......	......	......	69,420	......	......	69,420
Affirmative Action	56,989	309	......	915	......	......	......	58,213
Compensation Research and Administration	141,797	2,474	3,245	2,474	......	1,318	......	151,308
Compensation	204,749	476	......	2,034	......	200	......	207,459
Staff Relations	238,214	2,402	46,180	13,150	......	11,268	......	311,214
	$ 1,871,232	$ 17,744	$ 220,961	$ 202,344	$ 75,420	$ 298,394	$ (390,738)	$ 2,295,357
COMMISSION OF INQUIRY, CONCERNING DONALD MARSHALL JR. (SPECIAL WARRANT)								
Expenditure:								
Administration	$ 25,895	$ 9,312	$	$ 11,317	$	$ 222,260	$	$ 268,784

COUNCIL OF MARITIME PREMIERS

Expenditure:

Land Registration and Information Service	$	$	$	$	$ 2,386,800	$	$	$ 2,386,800
Maritime Municipal Training and Development Board	......	......	......	......	139,200	......	......	139,200
Maritime Provinces Higher Education Commission	......	......	......	......	284,500	......	......	284,500
MRMS Maritime Resource Management Service Inc.	......	......	......	......	229,000	......	......	229,000
Secretariat	......	......	......	......	603,400	......	......	603,400
	$	$	$	$	$ 3,642,900	$	$	$ 3,642,900

EDUCATION INCENTIVE PROGRAM FOR BLACK STUDENTS

Expenditure:

Education Incentive Program for Black Students	$ 18,255	$ 365	$ 120	$ 3,339	$ 208,200	$	$	$ 230,279

ELECTION COMMISSION

Expenditure:

Administration	$	$	$ 600	$	$	$	$	$ 600

ELECTION EXPENSES

Expenditure:

Administration	$ 55,978	$ 3,250	$	$ 55,111	$	$ 38,310	$	$ 152,649

EMERGENCY MEASURES ORGANIZATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Emergency Measures Organization	$ 283,129	$ 20,070	$ 6,400	$ 122,129	$ 30,350	$ 11,539	$	$ 473,617

Recovery:

	Total
Government of Canada Share ...	$ 2,095

EXECUTIVE COUNCIL OFFICE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Secretary	$ 105,185	$ 4,387	$	$ 12,137	$	$ 13,151	$	$ 134,860
Office of the Clerk of the Executive Council	171,315	2,449	......	13,854	......	8,611	......	196,229
	$ 276,500	$ 6,836	$	$ 25,991	$	$ 21,762	$	$ 331,089

EXPROPRIATION COMPENSATION BOARD

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expropriation Compensation Board	$ 49,091	$ 8,276	$ 76,385	$ 4,188	$	$ 1,260	$	$ 139,200

GASOLINE AND FUEL OIL LICENSING ACT — ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 182,530	$ 44,369	$ 282,540	$ 11,083	$	$ 872	$	$ 521,394

GOVERNMENT HOUSE

Expenditure:

Administration	$ 218,924	$	$	$ 33,704	$	$ 70,539	$	$ 323,167

HALIFAX-DARTMOUTH PORT DEVELOPMENT COMMISSION

Expenditure:

Port Development Commission	$	$	$	$	$ 381,000	$	$	$ 381,000

HUMAN RIGHTS COMMISSION

Expenditure:

Administration	$ 232,011	$ 16,956	$ 24,233	$ 19,730	$ 3,500	$ 22,063	$	$ 318,493
Affirmative Action	45,141	4,348	......	30	......	1,315	......	50,834
Investigation	235,160	5,921	......	13,284	......	4,520	......	258,885
Field Services	129,573	10,123	......	17,068	......	1,681	......	158,445
Public Information	38,373	1,858	......	13,203	......	4,926	......	58,360
	$ 680,258	$ 39,206	$ 24,233	$ 63,315	$ 3,500	$ 34,505	$	$ 845,017

LEGISLATIVE COUNSEL

Expenditure:

Administration	$ 474,227	$ 15,839	$	$ 35,642	$ 4,000	$ 61,984	$	$ 591,692

LEGISLATIVE EXPENSES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Indemnities, Allowances and Statutory Salaries	$ 2,460,478	$ (2,524)	$	$	$	$ 17,809	$	$ 2,475,763
Travel	......	820,274	......	......	......	150,924	......	971,198
Caucus Offices	246,895	......	......	106,235	......	75,976	......	429,106
Opposition Offices	323,952	10,715	......	110,738	......	61,859	......	507,264
Miscellaneous	12,480	26,998	......	404,240	......	33,581	......	477,299
Select Committees	23,749	17,990	......	4,292	......	32,188	......	78,219
	$ 3,067,554	$ 873,453	$	$ 625,505	$	$ 372,337	$	$ 4,938,849

MANAGEMENT BOARD

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 196,470	$ 9,290	$ 3,500	$ 11,655	$	$ 16,543	$	$ 237,458
Budget Preparation and Monitoring	106,421	733	......	15,011	......	602	......	122,767
Operations	290,758	389	......	29,970	......	28,599	......	349,716
Special Projects	149,026	2,718	......	7,748	......	278	......	159,770
E.D.P. Policy	56,551	2,061	......	......	......	1,448	......	60,060
	$ 799,226	$ 15,191	$ 3,500	$ 64,384	$	$ 47,470	$	$ 929,771

MARITIME RESOURCE MANAGEMENT SERVICE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Professional Services	$	$	$ 855,000	$	$	$	$	$ 855,000

MINISTERS' SALARIES AND EXPENSES

Expenditure:

Administration	$ 734,365	$ 164,615	$	$ 6,191	$	$ 123,212	$	$ 1,028,383

MOTOR CARRIER ACT — ADMINISTRATION

Expenditure:

Administration	$ 829,371	$ 188,504	$ 320,584	$ 85,224	$	$ 6,497	$	$ 1,430,180

MUNICIPAL BOARD

Expenditure:

Municipal Board	$ 223,778	$ 12,019	$ 42,923	$ 12,280	$	$ 12,964	$	$ 303,964

NOVA SCOTIA ADVISORY COUNCIL ON THE STATUS OF WOMEN

Expenditure:

Administration	$ 103,914	$ 21,912	$ 8,170	$ 18,337	$	$ 17,622	$	$ 169,955

NOVA SCOTIA BOXING AUTHORITY

Expenditure:

Nova Scotia Boxing Authority	$	$ 22,363	$ 29,050	$ 4,214	$	$ 6,997	$	$ 62,624

NOVA SCOTIA HORSE RACING COMMISSION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 20,185	$ 4,522	$ 9,800	$ 9,547	$	$ 3,399	$	$ 47,453
Boards and Commissions	......	19,126	37,350	1,622	......	......	......	58,098
Race Officials	......	10,868	117,898	......	466	......	......	129,232
Promotions	......	......	......	680	......	......	......	680
Grant-Colt Races	......	......	......	......	100,016	......	......	100,016
	$ 20,185	$ 34,516	$ 165,048	$ 11,849	$ 100,482	$ 3,399	$	$ 335,479

NOVA SCOTIA LOTTERY COMMISSION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Nova Scotia Lottery Commission	$ 182,930	$ 24,874	$ 3,045	$ 40,414	$	$ 27,369	$	$ 278,632

Recovery:

	Total
Nova Scotia Lottery Commission	$ 278,632

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Grants and Assistance	$	$	$	$	$ 166,000	$	$	$ 166,000

NOVA SCOTIA POLICE COMMISSION

Expenditure:

Administration	$ 114,978	$ 16,199	$ 22,822	$ 8,850	$	$ 7,970	$	$ 170,819
Security Services	63,488	5,734	......	2,670	......	......	......	71,892
	$ 178,466	$ 21,933	$ 22,822	$ 11,520	$	$ 7,970	$	$ 242,711

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 2,336,000	$	$	$ 2,336,000

OFFICE OF AUDITOR GENERAL

Expenditure:

Management and Administration .	$ 312,188	$ 10,719	$ 716	$ 45,995	$	$ 82,183	$	$ 451,801
Audit Operations	843,700	17,021	6,031	6,885	......	7,281	(64,000)	816,918
Staff Training and Development ..	......	17,001	......	......	......	4,513	......	21,514
	$ 1,155,888	$ 44,741	$ 6,747	$ 52,880	$	$ 93,977	$ (64,000)	$ 1,290,233

Recovery:

Recovery from Crown Corporations and Agencies . .	$ 90,900

OFFICE OF THE OMBUDSMAN

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 44,558	$	$	$ 11,546	$	$ 13,004	$	$ 69,108
Investigation	69,087	5,414	5,117	......	......	......	......	79,618
Public Relations	......	2,656	......	7,185	......	......	......	9,841
	$ 113,645	$ 8,070	$ 5,117	$ 18,731	$	$ 13,004	$	$ 158,567

OFFICE OF THE PREMIER

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 297,672	$ 12,880	$	$ 20,092	$	$ 26,027	$	$ 356,671

OFFICE OF THE SPEAKER

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
General Administration	$ 158,448	$	$	$ 19,882	$	$ 28,974	$	$ 207,304
House of Assembly Operations	212,964	......	......	86,446	8,355	43,906	......	351,671
Legislative Library	134,061	4,615	......	36,988	......	41,311	......	216,975
Hansard Reporting Services	230,703	5,170	......	24,219	......	21,617	(130,657)	151,052
	$ 736,176	$ 9,785	$	$ 167,535	$ 8,355	$ 135,808	$ (130,657)	$ 927,002

POLICY BOARD

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 503,354	$ 24,599	$	$ 58,870	$ 95,512	$ 105,711	$	$ 788,046

PROTOCOL OFFICE

Expenditure:

Administration	$ 133,525	$ 5,862	$	$ 25,634	$	$ 26,466	$	$ 191,487
Official Hospitality and Receptions	......	......	452,959	......	......	......	......	452,959
Presentations, Gifts and Congratulatory Messages	......	......	21,589	149,095	......	......	......	170,684
Less Chargeable to other Departments	......	......	......	......	......	......	(86,662)	(86,662)
	$ 133,525	$ 5,862	$ 474,548	$ 174,729	$	$ 26,466	$ (86,662)	$ 728,468

PUBLIC ARCHIVES OF NOVA SCOTIA, BOARD OF TRUSTEES

Expenditure:

Grants and Assistance	$ 733,902	$	$	$	$ 314,098	$	$	$ 1,048,000

PURCHASING AGENCY

Expenditure:

Administration	$ 251,568	$ 1,923	$	$ 70,308	$	$ 12,817	$	$ 336,616
Buying Group	374,055	......	......	......	......	995	......	375,050
	$ 625,623	$ 1,923	$	$ 70,308	$	$ 13,812	$	$ 711,666

SALVAGE YARDS LICENSING ACT — ADMINISTRATION

Expenditure:

Administration	$ 236,164	$ 80,910	$ 54,400	$ 7,365	$	$ 2,074	$	$ 380,913

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
SYDNEY STEEL CORPORATION								
Expenditure:								
Grants and Assistance	$	$	$	$	$ 6,466,000	$	$	$ 6,466,000
TIDAL POWER CORPORATION								
Expenditure:								
Grants and Assistance	$	$	$	$	$ 237,000	$	$	$ 237,000
WATERFRONT DEVELOPMENT CORPORATION								
Expenditure:								
Grants and Assistance	$	$	$	$	$ 420,000	$	$	$ 420,000
WORKERS' COMPENSATION BOARD								
Expenditure:								
Assistance Programs...........	$ 34,069	$ 287	$ 938,984	$	$ 1,656,880	$	$	$ 2,630,220

DEPARTMENT OF SOCIAL SERVICES

ADMINISTRATION

HEAD OFFICE

Expenditure:

Senior Management	$ 453,259	$ 27,310	$	$	$	$	$	$ 480,569
Senior Citizens Secretariat	132,627	4,403	......	159,731	......	91,222	......	387,983
Family Court — Judicial	893,097	82,912	......	......	......	......	......	976,009
Direct Grants	......	......	......	......	1,802,879	......	......	1,802,879
Audit Services	259,757	36,858	......	......	......	......	......	296,615
Financial Services	764,230	8,649	......	675,426	......	216,460	......	1,664,765
Appeal Services	61,187	17,534	93,200	......	......	5	......	171,926
Staff Training	30,472	20	......	......	......	41,908	......	72,400
	$ 2,594,629	$ 177,686	$ 93,200	$ 835,157	$ 1,802,879	$ 349,595	$	$ 5,853,146

Recovery:

Government of Canada Share	$ 1,631,235

FIELD SERVICES — HEAD OFFICE

Expenditure:

Administration	$ 178,952	$ 33,434	$	$	$	$ 6,333	$	$ 218,719
Psychological Services	108,109	12,612	23,737	......	......	7,978	......	152,436
	$ 287,061	$ 46,046	$ 23,737	$	$	$ 14,311	$	$ 371,155

Recovery:

Government of Canada Share	$ 191,299

FIELD SERVICES — CAPE BRETON REGION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 147,333	$ 7,017	$	$ 88,007	$	$ 20,615	$	$ 262,972
Rehabilitation Services	187,055	21,341	......	......	......	......	......	208,396
Family Benefits	680,413	80,261	......	......	......	......	......	760,674
Community Services	81,061	12,183	......	......	......	......	......	93,244
Municipal Contracts	113,063	11,266	......	......	......	......	......	124,329
Family Court Services	563,484	38,726	3,425	48,983	......	24,977	......	679,595
	$ 1,772,409	$ 170,794	$ 3,425	$ 136,990	$	$ 45,592	$	$ 2,129,210

Recovery:

	Total
Government of Canada Share	$ 728,888
Municipalities Share	13,392
Other Recoveries	51,280
	$ 793,560

FIELD SERVICES — NORTH SHORE REGION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 349,758	$ 16,301	$	$ 126,089	$	$ 15,639	$	$ 507,787
Rehabilitation Services	111,622	16,275	......	......	......	......	......	127,897
Services for the Mentally Handicapped	26,195	3,077	......	......	......	......	......	29,272
Family Benefits	307,257	48,183	......	......	......	......	......	355,440
Community Services	47,220	4,088	......	2,287	......	1,156	(8,829)	45,922
Municipal Contracts	238,347	28,928	......	......	......	......	......	267,275
Family Court Services	432,190	26,758	3,000	39,567	......	32,213	......	533,728
Children's Services	127,487	17,070	......	......	......	......	......	144,557
	$ 1,640,076	$ 160,680	$ 3,000	$ 167,943	$	$ 49,008	$ (8,829)	$ 2,011,878

Recovery:

Government of Canada Share	$ 760,790
Municipalities Share	57,957
Other Recoveries	71,183
	$ 889,930

FIELD SERVICES — HALIFAX REGION

Expenditure:

Administration	$ 267,823	$ 4,278	$ 322	$ 137,525	$	$ 41,346	$	$ 451,294
Rehabilitation Services	198,114	14,287	......	924	......	......	......	213,325
Family Benefits	693,913	54,455	126	......	......	......	......	748,494
Community Services	29,256	5,546	......	......	......	......	......	34,802
Family Court Services	761,579	24,545	23,655	81,321	......	88,037	......	979,137
Children's Services	948,033	115,395	......	......	......	......	......	1,063,428
Day Care Services	54,055	6,812	......	......	......	......	......	60,867
	$ 2,952,773	$ 225,318	$ 24,103	$ 219,770	$	$ 129,383	$	$ 3,551,347

Recovery:

Government of Canada Share	$ 1,278,968
Other Recoveries	17,618
	$ 1,296,586

FIELD SERVICES — CENTRAL REGION

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 265,379	$ 10,497	$	$ 98,397	$	$ 11,378	$	$ 385,651
Rehabilitation Services	103,064	20,203	......	......	......	......	......	123,267
Family Benefits	273,861	31,147	......	......	......	......	......	305,008
Municipal Contracts	302,014	31,981	......	......	......	......	......	333,995
Family Court Services	326,929	23,323	......	40,492	......	19,558	......	410,302
	$ 1,271,247	$ 117,151	$	$ 138,889	$	$ 30,936	$	$ 1,558,223
Recovery:								
Government of Canada Share								$ 576,400
Municipalities Share								97,765
Other Recoveries								67,513
								$ 741,678

FIELD SERVICES — WESTERN REGION

Expenditure:

Administration	$ 257,292	$ 14,631	$	$ 103,472	$	$ 14,729	$	$ 390,124
Rehabilitation Services	40,859	8,193	......	......	......	......	......	49,052
Family Benefits	241,013	32,144	......	......	......	......	......	273,157
Municipal Contracts	252,062	22,891	......	......	......	......	......	274,953
Family Court Services	171,143	27,193	......	2,625	......	8,037	......	208,998
Children's Services	93,435	15,841	......	......	......	......	......	109,276
	$ 1,055,804	$ 120,893	$	$ 106,097	$	$ 22,766	$	$ 1,305,560

Recovery:

Government of Canada Share	$ 537,105
Municipalities Share	53,743
Other Recoveries	83,661
	$ 674,509

Total Expenditure — Administration	$11,573,999	$ 1,018,568	$ 147,465	$ 1,604,846	$ 1,802,879	$ 641,591	$ (8,829)	$16,780,519
Total Recovery — Administration								$ 6,218,797

FAMILY AND CHILDREN'S SERVICES

CHILDREN'S SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 424,626	$ 65,631	$	$	$	$ 76,051	$	$ 566,308
Maintenance — Foster Homes	......	......	......	......	3,665,197	......	......	3,665,197
Maintenance — Community Residential Facilities	......	......	......	......	2,262,865	......	......	2,262,865
Apprehension Costs	......	......	......	......	412,661	......	......	412,661
Voluntary Care	......	......	......	......	683,010	......	......	683,010
Payments to Children's Services Agencies	......	......	......	......	5,415,683	......	......	5,415,683
Payments to Private Agencies for Unmarried Mothers	......	......	......	......	469,951	......	......	469,951
Grant — Family Counselling Services	......	......	......	......	637,006	......	......	637,006
	$ 424,626	$ 65,631	$	$	$ 13,546,373	$ 76,051	$	$ 14,112,681

Recovery:

	Total
Government of Canada Share	$ 7,445,274
Municipalities Share	391,051
Other Provinces Share	5,978
Other Recoveries	20,090
	$ 7,862,394

NOVA SCOTIA RESIDENTIAL CENTRE

Expenditure:

Administration	$ 141,535	$ 13,616	$ 2,316	$ 101,080	$	$ 17,291	$	$ 275,838
Operating and Maintenance	165,534	......	3,058	146,255	......	1,771	......	316,618
Academic, Vocational and Social Services	254,628	......	......	8,347	......	......	......	262,975
Daily Living Programs	615,689	......	......	3,171	......	......	......	618,860
	$ 1,177,386	$ 13,616	$ 5,374	$ 258,853	$	$ 19,062	$	$ 1,474,291

Recovery:

Government of Canada Share	$ 873,074
Municipalities Share	14,059
Other Provinces Share	47,270
	$ 934,403

DAY CARE SERVICES

Expenditure:

Administration	$ 178,443	$ 14,283	$	$	$ 64,800	$ 1,550	$	$ 259,076
Payments to Child Development Centres	......	......	......	......	179,638	......	......	179,638
Day Care Subsidy	......	......	......	......	5,603,248	......	......	5,603,248
	$ 178,443	$ 14,283	$	$	$ 5,847,686	$ 1,550	$	$ 6,041,962

Recovery:

Government of Canada Share	$ 2,965,334

HOMEMAKER SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 66,564	$ 2,917	$	$	$	$	$	$ 69,481
Homemaker Subsidy	......	......	......	......	3,256,131	......	......	3,256,131
	$ 66,564	$ 2,917	$	$	$ 3,256,131	$	$	$ 3,325,612

Recovery:

	Total
Government of Canada Share	$ 1,703,674

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Total Expenditure — Family and Children's Services	$ 1,847,019	$ 96,447	$ 5,374	$ 258,853	$ 22,650,190	$ 96,663	$	$ 24,954,546
Total Recovery — Family and Children's Services								$ 13,465,805

REHABILITATION AND COMMUNITY SERVICES

SERVICES FOR THE HANDICAPPED

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 484,800	$ 48,249	$ 2,052	$	$	$ 1,113	$	$ 536,214
Maintenance of Children in Foster Homes	......	......	......	......	157,064	......	......	157,064
Maintenance of Children in Nursing Homes	......	......	......	......	61,601	......	......	61,601
Adult Protection Services	101,130	17,899	10,361	......	......	(54)	......	129,336
	$ 585,930	$ 66,148	$ 12,413	$	$ 218,665	$ 1,059	$	$ 884,215

Recovery:

Government of Canada Share . . .	$ 278,211

COMMUNITY SERVICES

Expenditure:

Administration	$ 157,576	$ 13,162	$	$	$	$ 314	$	$ 171,052
Summer Programs	220,593	484	830	155,826	......	59,517	......	437,250
	$ 378,169	$ 13,646	$ 830	$ 155,826	$	$ 59,831	$	$ 608,302

Recovery:

Government of Canada Share . . .	$ 305,022

REHABILITATION SERVICES

Expenditure:

Administration	$ 111,694	$ 6,110	$ 15,646	$	$ 93,660	$ 2,012	$	$ 229,122
Payments to Rehabilitation Workshops	......	......	......	......	2,552,862	......	......	2,552,862
Payments to Work Activity Projects	......	......	......	......	1,165,000	......	......	1,165,000
	$ 111,694	$ 6,110	$ 15,646	$	$ 3,811,522	$ 2,012	$	$ 3,946,984

Recovery:

Government of Canada Share . . .	$ 2,193,214

NOVA SCOTIA YOUTH TRAINING CENTRE

Expenditure:

Administration	$ 226,775	$ 7,081	$ 22,814	$ 326,539	$	$ 29,699	$	$ 612,908
Operating and Maintenance	528,745	......	......	266,415	......	7,291	......	802,451
Daily Living Programs	1,608,562	......	......	55,865	......	......	......	1,664,427
Academic, Vocational and Social Services	663,183	2,253	......	11,591	......	......	......	677,027
	$ 3,027,265	$ 9,334	$ 22,814	$ 660,410	$	$ 36,990	$	$ 3,756,813

Recovery:

Government of Canada Share	$ 2,124,310

CHILDREN'S TRAINING CENTRE — DARTMOUTH

Expenditure:

Administration	$ 101,429	$ 1,147	$	$ 122,137	$	$ 18,830	$	$ 243,543
Daily Living Programs	563,928	......	......	......	......	......	......	563,928
Operating and Maintenance	164,560	......	8,057	108,293	......	......	......	280,910
	$ 829,917	$ 1,147	$ 8,057	$ 230,430	$	$ 18,830	$	$ 1,088,381

Recovery:

Government of Canada Share	$ 597,757

CHILDREN'S TRAINING CENTRE — DIGBY

Expenditure:

Administration	$ 107,140	$ 3,611	$	$ 76,652	$	$ 9,861	$	$ 197,264
Daily Living Programs	429,960	......	......	......	......	......	......	429,960
Operating and Maintenance	173,747	......	6,673	68,092	......	......	......	248,512
	$ 710,847	$ 3,611	$ 6,673	$ 144,744	$	$ 9,861	$	$ 875,736

Recovery:

Government of Canada Share ...	$ 477,524

CHILDREN'S TRAINING CENTRE — PICTOU

Expenditure:

Administration	$ 115,705	$ 4,695	$	$ 102,552	$	$ 11,728	$	$ 234,680
Daily Living Programs	467,211	......	......	......	......	......	......	467,211
Operating and Maintenance	202,573	......	6,115	56,400	......	......	......	265,088
	$ 785,489	$ 4,695	$ 6,115	$ 158,952	$	$ 11,728	$	$ 966,979

Recovery:

Government of Canada Share ...	$ 455,121

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
CHILDREN'S TRAINING CENTRE — SYDNEY								
Expenditure:								
Administration	$ 97,814	$ 2,713	$	$ 105,702	$	$ 10,896	$	$ 217,125
Daily Living Programs	531,179	......	......	86,351	......	......	......	617,530
Operating and Maintenance	228,839	......	6,673	71,945	......	......	......	307,457
	$ 857,832	$ 2,713	$ 6,673	$ 263,998	$	$ 10,896	$	$ 1,142,112
Recovery:								
Government of Canada Share								$ 551,780
Municipalities Share								86,353
								$ 638,133
Total Expenditure — Rehabilitation and Community Services	$ 7,287,143	$ 107,404	$ 79,221	$ 1,614,360	$ 4,030,187	$ 151,207	$	$ 13,269,522
Total Recovery — Rehabilitation and Community Services								$ 7,069,292
YOUNG OFFENDER ADMINISTRATION								
YOUNG OFFENDER PROGRAMS								
Expenditure:								
Administration	$ 163,758	$ 11,380	$ 2,322	$	$ 223,985	$ 7,861	$	$ 409,306
Maintenance of Children	......	......	......	......	479,753	......	......	479,753
	$ 163,758	$ 11,380	$ 2,322	$	$ 703,738	$ 7,861	$	$ 889,059

Recovery:								
Government of Canada Share . . .								$ 824,813
Municipalities Share								3,813
								$ 828 626
SHELBURNE YOUTH CENTRE								
Expenditure:								
Administration	$ 315,976	$ 53,126	$ 7,045	$ 262,555	$	$ 68,416	$	$ 707,118
Operating and Maintenance	415,903	......	15,481	330,907	......	......	......	762,291
Academic, Vocational and Social Services	485,721	......	......	16,532	......	......	......	502,253
Daily Living Programs	1,248,531	......	......	11,226	......	7,335	......	1,267,092
	$ 2,466,131	$ 53,126	$ 22,526	$ 621,220	$	$ 75,751	$	$ 3,238,754
Recovery:								
Government of Canada Share . . .								$ 2,302,502
Other Provinces Share								187,916
								$ 2,490,418
Total Expenditure — Young Offender Administration	$ 2,629,889	$ 64,506	$ 24,848	$ 621,220	$ 703,738	$ 83,612	$	$ 4,127,813
Total Recovery — Young Offender Administration								$ 3,319,044

PUBLIC ASSISTANCE

MUNICIPAL SOCIAL SERVICES

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 391,588	$ 48,974	$ 240	$	$	$ 4,944	$	$ 445,746
Payments for General Assistance	......	......	......	......	30,328,283	......	......	30,328,283
Payments for Residential Care Facilities	......	......	......	......	1,881,886	......	......	1,881,886
Payments for Nursing Homes	......	......	......	......	10,102,129	......	......	10,102,129
Payments for Homes for the Aged	......	......	......	......	18,750,487	......	......	18,750,487
Payments for Group Homes and Developmental Residences	......	......	......	......	2,256,474	......	......	2,256,474
Payments for Adult Residential Centres	......	......	......	......	6,947,323	......	......	6,947,323
Payments for Regional Rehabilitation Centres	......	......	......	......	13,545,727	......	......	13,545,727
Construction Assistance — Homes for Special Care	......	......	......	......	15,000	......	......	15,000
Payments for Municipal Administration	......	......	......	......	5,783,561	......	......	5,783,561
Payments for Civil/Family Legal Aid	......	......	......	......	934,900	......	......	934,900
	$ 391,588	$ 48,974	$ 240	$	$ 90,545,770	$ 4,944	$	$ 90,991,516
Recovery:								
Government of Canada Share								$ 30,403,080

FAMILY BENEFITS

Expenditure:

Administration — Family Benefits	$ 469,093	$ 5,865	$ 17,468	$	$	$ 14,444	$ ...... $ 506,870
Family Benefits Review Board . . .	......	34,258	28,600	......	......	......	 62,858
Family Benefits Payments	......	......	......	......	117,357,203	......	 117,357,203
Diabetic Assistance	......	......	......	......	258,177	......	 258,177
Pharmacare Program	......	......	......	......	6,914,423	......	 6,914,423
	$ 469,093	$ 40,123	$ 46,068	$	$124,529,803	$ 14,444	$ $125,099,531

Recovery:

Government of Canada Share . . .	$ 62,596,721

SENIOR CITIZENS' FINANCIAL AID

Expenditure:

Administration	$ 189,263	$	$	$ 163,857	$	$ 11,334	$ ...... $ 364,454
Rental Assistance for Senior Citizens	......	......	......	......	910,636	......	 910,636
Property Tax Rebate for Senior Citizens	......	......	......	......	3,180,481	......	 3,180,481
Special Social Assistance Payments	......	......	......	......	10,361,328	......	 10,361,328
	$ 189,263	$	$	$ 163,857	$ 14,452,445	$ 11,334	$ ...... $ 14,816,899

Recovery:

Government of Canada Share . . .	$ 2,444,611

Total Expenditure — Public Assistance	$ 1,049,944	$ 89,097	$ 46,308	$ 163,857	$229,528,018	$ 30,722	$ $230,907,946
Total Recovery — Public Assistance							$ 95,444,412

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
OTHER SOCIAL SERVICES								
POLICY, PLANNING AND RESEARCH								
Expenditure:								
Administration	$ 258,951	$ 30,242	$	$ 11,182	$	$ 8,706	$	$ 309,081
Research Projects	......	......	......	157	......	407	......	564
	$ 258,951	$ 30,242	$	$ 11,339	$	$ 9,113	$	$ 309,645
Recovery:								
Government of Canada Share ...								$ 153,914
DATA PROCESSING SERVICES								
Expenditure:								
Administration	$ 369,893	$ 3,580	$ 123,074	$	$	$ 1,946	$	$ 498,493
Data Processing	......	......	......	1,683,490	......	512	......	1,684,002
	$ 369,893	$ 3,580	$ 123,074	$ 1,683,490	$	$ 2,458	$	$ 2,182,495
Recovery:								
Government of Canada Share ...								$ 1,028,674

SOCIAL SERVICE TRAINING PROGRAM

Expenditure:

Social Service Training Program	$ 98,959	$ 5,795	$	$ 8,446	$	$ 10,358	$ (62,900)	$ 60,658

Recovery:

Government of Canada Share . . .	$ 53,598

INDIAN AFFAIRS — CO-ORDINATOR

Expenditure:

Indian Affairs — Co-ordinator . . .	$ 59,541	$ 12,428	$	$	$	$	$	$ 71,969

MANAGEMENT INFORMATION SERVICES-DESIGN

Expenditure:

Management Information Services-Design	$	$ 101	$ 848,792	$ 262	$	$ 498	$	$ 849,653

Recovery:

Government of Canada Share . . .	$ 558,065

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
NOVA SCOTIA SOCIAL SERVICES COUNCIL								
Expenditure:								
Nova Scotia Social Services Council	$	$ 9,323	$ 8,229	$	$	$ 664	$	$ 18,216
Recovery:								
Government of Canada Share ...								$ 7,971
NOVA SCOTIA SENIOR CITIZENS' COMMISSION								
Expenditure:								
Nova Scotia Senior Citizens' Commission	$	$ 13,901	$ 6,840	$	$	$ 852	$	$ 21,593
Recovery:								
Government of Canada Share ...								$ 10,480
Total Expenditure — Other Social Services	$ 787,344	$ 75,370	$ 986,935	$ 1,703,537	$	$ 23,943	$ (62,900)	$ 3,514,229
Total Recovery — Other Social Services								$ 1,812,702

DEPARTMENT OF TOURISM

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 168,930	$ 22,419	$	$ 3,207	$	$ 14,277	$	$ 208,833
Administration	58,617	213	......	......	......	......	......	58,830
Regional Associations — Grants	......	......	......	......	212,500	......	......	212,500
Municipal Bureaus — Grants	......	......	......	......	29,267	......	......	29,267
Personnel and Administration	123,824	49	......	141,223	......	25,436	......	290,532
Finance and Accounting	117,818	1,982	......	......	......	1,275	......	121,075
Word Processing	43,274	......	......	10,651	......	1,836	......	55,761
Tattoo '86	......	......	......	231	549,595	......	......	549,826
	$ 512,463	$ 24,663	$	$ 155,312	$ 791,362	$ 42,824	$	$1,526,624

BLUENOSE II

Expenditure:

Bluenose II — Maintenance	$	$	$	$ 55,815	$	$	$	$ 55,815
Bluenose II — Operations	334,986	34,500	......	151,429	......	11,353	......	532,268
	$ 334,986	$ 34,500	$	$ 207,244	$	$ 11,353	$	$ 588,083

INDUSTRY DEVELOPMENT

Expenditure:

Administration	$ 131,824	$ 6,091	$	$ 5,170	$	$ 29,162	$	$ 172,247
Industry Services	39,106	3,113	......	......	......	......	......	42,219
Inspection Services	135,854	39,984	......	......	......	......	......	175,838
Planning and Development	137,373	11,043	......	32	......	......	......	148,448
Check in NS Limited	......	......	......	......	587,500	......	......	587,500
TIANS	......	......	......	......	69,100	......	......	69,100
	$ 444,157	$ 60,231	$	$ 5,202	$ 656,600	$ 29,162	$	$1,195,352

MARKETING

Expenditure:

Administration	$ 152,201	$ 24,526	$ 112,473	$ 44,526	$	$ 46,651	$	$ 380,377
Literature	34,037	4,460	......	78,991	......	......	......	117,488
Attractions and Events	35,859	4,308	......	......	162,652	251	......	203,070
Promotion	23,613	......	2,757	71,809	......	......	......	98,179
Travel Trade	60,535	19,692	......	......	......	7,773	......	88,000
Outdoor Promotion	66,375	17,400	......	67,115	......	2,977	......	153,867
Travel Counselling/ Familiarization Tours	30,398	5,526	......	......	......	18,442	......	54,366
Convention Development	20,320	3,655	......	......	......	1,990	......	25,965
Portland Information Office	123,743	8,577	......	406,809	......	23,699	......	562,828
Market Development	33,246	11,450	......	......	......	(9,799)	......	34,897
Atlantic Canada Tourism Program	......	......	......	......	......	21,327	......	21,327
Research	124,784	19,492	......	21,359	......	2,979	......	168,614
Editorial Services	......	......	......	83	......	......	......	83
Creative and Production	......	......	......	363,320	......	......	......	363,320
Advertising — CN/Fundy Co-operative	......	......	......	625,627	......	......	......	625,627
Advertising — Canadian Pacific Co-operative	......	......	......	40,334	......	......	......	40,334
Advertising — Air Canada Co-operative	......	......	......	48,420	......	......	......	48,420
Advertising — French Canada	......	......	......	155,929	......	......	......	155,929
Advertising — English Canada	......	......	......	205,736	......	......	......	205,736
Advertising — United States	......	......	......	737,521	......	......	......	737,521
Advertising — Atlantic Canada	......	......	......	180,484	......	......	......	180,484
Advertising — Scotia Prince	......	......	......	275,000	......	......	......	275,000
	$ 705,111	$ 119,086	$ 115,230	$3,323,063	$ 162,652	$ 116,290	$	$4,541,432

TRAVEL INFORMATION

Expenditure:

Administration	$ 66,934	$ 1,980	$	$ 820	$	$ 2,746	$	$ 72,480
Editorial Services	50,870	4,254	15,272	2,676	......	3,624	......	76,696
Audiovisuals	68,457	14,889	......	36,358	......	......	......	119,704
Red Store	131,666	331	......	14,577	......	......	......	146,574
Distribution Centre	86,004	3,886	......	145,073	......	4,907	......	239,870
Travel Bureaus Administration	21,308	8,814	......	271	......	9,394	......	39,787
Travel Bureau — Halifax Airport Highway	6,948	128	......	1,311	......	690	......	9,077
Travel Bureau — Halifax Airport Terminal	69,721	559	......	5,020	......	2,448	......	77,748
Travel Bureau — Yarmouth	29,726	278	......	12,101	......	921	......	43,026
Travel Bureau — Antigonish	32,277	437	......	6,532	......	521	......	39,767
Travel Bureau — Digby	30,186	205	......	6,385	......	521	......	37,297
Travel Bureau — Amherst	89,404	317	......	22,704	......	777	......	113,202
Travel Bureau — Wood Islands	24,380	602	......	7,937	......	3,701	......	36,620
Travel Bureau — Pictou	34,074	87	......	4,691	......	540	......	39,392
Travel Bureau — Port Hastings	41,112	116	......	4,316	......	522	......	46,066
Tidal Power Interpretative Centre	21,463	......	......	6,453	......	1,502	......	29,418
	$ 804,530	$ 36,883	$ 15,272	$ 277,225	$	$ 32,814	$	$1,166,724

Recovery:

Government of Canada Share	$ 94,582

HOTEL OPERATIONS

Expenditure:

Pines Resort Hotel	$1,115,354	$ 22,385	$ 9,895	$ 908,065	$	$ 9,405	$	$2,065,104
Keltic Lodge	1,309,576	12,143	11,439	1,057,549	......	18,219	......	2,408,926
Liscombe Lodge	272,218	2,468	2,354	248,048	......	16,030	......	541,118
	$2,697,148	$ 36,996	$ 23,688	$2,213,662	$	$ 43,654	$	$5,015,148

DEPARTMENT OF TRANSPORTATION

ADMINISTRATION AND MAINTENANCE — TRANSPORTATION SYSTEMS

GENERAL MAINTENANCE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Pavement Patching	$ 893,773	$	$	$ 1,625,367	$	$	$	$ 2,519,140
Gravel Patching	168,615	......	......	858,135	......	......	......	1,026,750
Grading	626,105	......	......	2,314,343	......	......	......	2,940,448
Dust Stabilization and Control	34,375	......	......	680,707	......	......	......	715,082
Unclassified Maintenance	328,260	......	......	303,009	......	......	......	631,269
Shoulder Gravelling	441,444	......	......	816,301	......	......	......	1,257,745
Shoulder Grading	78,753	......	......	191,074	......	......	......	269,827
Mowing	134,543	......	......	201,632	......	......	......	336,175
Storm Damage	80,128	......	......	309,271	......	......	......	389,399
Litter Cleanup	181,962	......	......	33,404	......	......	......	215,366
Brush Cutting	496,759	......	......	419,595	......	......	......	916,354
Ditching	594,399	......	......	1,158,817	......	......	......	1,753,216
Culvert Maintenance	587,179	......	......	1,578,370	......	......	......	2,165,549
Steel Bridge Painting	560,589	......	......	119,856	......	......	......	680,445
Bridge Repairs	301,927	......	......	375,824	......	......	......	677,751
Sign Maintenance	910,952	......	......	745,447	......	......	......	1,656,399
Guardrail and Post Maintenance	166,490	......	......	198,688	......	......	......	365,178
Pavement Marking	168,826	......	......	82,965	......	......	......	251,791
Installing Driveways	209,562	......	......	566,774	......	......	(234,366)	541,970
Furnishing Driveways	6,687	......	......	208,531	......	......	(48,850)	166,368
Stand-by	404,753	......	......	3,879	......	......	......	408,632
Fringe Benefits	3,060,807	......	......	......	......	......	(1,622,226)	1,438,581
Foreman Supervision	1,559,014	......	......	485,728	......	......	......	2,044,742
Lights and Signals	33,629	......	......	579,452	......	......	......	613,081
Street Sweeping	95,799	......	......	104,922	......	......	......	200,721
Catch Basin Maintenance	43,680	......	......	55,421	......	......	......	99,101

Contingencies	824,212	......	......	506,080	......	......	......	1,330,292
Special Maintenance Projects	1,375,760	......	......	273,080	......	......	......	1,648,840
Traffic Line Painting	385,121	210,074	......	1,697,656	......	......	(300,602)	1,992,249
Seeding	98,700	10,552	......	133,285	......	......	......	242,537
Weed Control	18,958	924	......	77,829	......	......	......	97,711
Railway Crossing	......	......	......	558,268	......	......	......	558,268
Buildings Overhead	......	......	......	(106,813)	......	......	......	(106,813)
Seal Coating	415,378	42,758	......	1,905,935	......	......	(974,303)	1,389,768
Crack Sealing	176,311	22,426	......	256,294	......	......	(351,302)	103,729
Steel Bridge Repairs	413,151	85,450	......	229,528	......	......	......	728,129
Concrete Bridge Repairs	......	......	......	276,526	......	......	......	276,526
Bras d'Or Bridge Painting	118,129	......	......	102,631	......	......	......	220,760
Special Bridge Painting	10,052	......	......	87,190	......	......	......	97,242
Sand Seal	210,564	24,141	......	666,006	......	......	(569,312)	331,399
Building Improvement	45,943	......	......	357,657	......	......	......	403,600
Inventory Adjustment	......	......	......	20,256	......	......	......	20,256
Materials Laboratory	422,442	40,983	5,217	158,840	......	31,087	(197,075)	461,494
County Roads Maintenance Improvement	211,193	......	......	626,540	......	......	......	837,733
Workers' Compensation and Miscellaneous	......	......	......	3,449,485	......	......	......	3,449,485
	$ 16,894,924	$ 437,308	$ 5,217	$ 25,293,785	$	$ 31,087	$ (4,298,036)	$ 38,364,285

SNOW REMOVAL AND ICE CONTROL

Expenditure:

Snow Plowing	$ 10,680,334	$	$	$ 10,553,135	$	$	$	$ 21,233,469
Salting	1,856,482	......	......	11,146,663	......	......	......	13,003,145
Sanding	655,368	......	......	2,382,947	......	......	......	3,038,315
	$ 13,192,184	$	$	$ 24,082,745	$	$	$	$ 37,274,929

FIELD ADMINISTRATION

Expenditure:

Field Administration	$ 5,743,313	$ 900,298	$	$ 605,331	$	$ 41,627	$	$ 7,290,569

HEAD OFFICE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Minister's Administration	$ 80,357	$ 8,041	$	$ 21,633	$	$ 41,689	$ (44,199)	$ 107,521
Deputy Minister's Administration	654,311	61,512	......	20,558	......	8,909	(357,911)	387,379
Staff Services	1,366,430	39,371	......	712,943	......	12,603	(562,320)	1,569,027
Personnel Administration	252,542	3,539	......	16,672	......	6,373	(102,432)	176,694
Traffic Administration	150,533	10,186	......	13,710	......	3,420	(80,359)	97,490
Traffic (Engineering) Studies	363,377	30,086	......	13,728	......	5,963	(196,731)	216,423
Traffic Investigation	313,561	80,959	......	10,084	......	5,916	(197,567)	212,953
Traffic Control	141,154	21,736	......	69,407	......	2,884	(81,445)	153,736
Highway Planning	549,925	10,405	......	13,384	......	7,381	(560,330)	20,765
Engineering Administration	95,799	4,355	......	3,598	......	2,682	(95,146)	11,288
Engineering Services	143,026	8,237	......	23,937	......	5,103	(143,700)	36,603
Highway Engineering	368,294	29,973	6,371	20,368	......	3,116	(378,354)	49,768
Structural Engineering	528,450	15,863	......	8,476	......	2,856	(517,098)	38,547
Transportation Policy Administration	211,824	14,395	......	4,967	......	2,455	......	233,641
Transportation Policy Grants	......	......	......	......	1,087,309	......	......	1,087,309
Communications Policy Administration	110,831	9,626	40,167	10,091	2,200	2,451	......	175,366
Right of Way Claims Administration	307,624	36,964	......	37,042	......	4,145	(310,129)	75,646
Construction Administration	241,685	31,967	9,515	4,460	......	......	(273,875)	13,752
Maintenance Administration	622,954	49,460	......	49,153	......	21,136	(124,235)	618,468
	$ 6,502,677	$ 466,675	$ 56,053	$ 1,054,211	$ 1,089,509	$ 139,082	$ (4,025,831)	$ 5,282,376

FERRY EXPENDITURES

Expenditure:

Ferry Administration	$ 41,238	$ 7,791	$	$ 13,073	$	$ 1,685	$	$ 63,787
LaHave Ferry	319,545	7,301	......	76,697	......	1,544	......	405,087
Tancook Ferry	222,528	3,614	......	221,971	......	44	......	448,157
Petite Passage Ferry	462,563	3,772	......	275,501	......	1,031	......	742,867
Grand Passage Ferry	430,553	3,552	......	257,265	......	1,447	......	692,817
Country Harbour Ferry	305,207	2,031	......	60,370	......	494	......	368,102
Grand Narrows Ferry	555,319	2,936	......	408,046	......	3,351	......	969,652
Little Narrows Ferry	250,576	2,470	......	46,717	......	2,116	......	301,879
Englishtown Ferry	321,250	2,495	......	70,152	......	4,157	......	398,054
Pictou Island Ferry	......	......	......	......	24,317	......	......	24,317
Provincial Relief Ferry	11,575	1,240	......	224,532	......	4	......	237,351
	$ 2,920,354	$ 37,202	$	$ 1,654,324	$ 24,317	$ 15,873	$	$ 4,652,070

CANSO CAUSEWAY

Expenditure:

Toll Collection	$ 286,411	$ 1,752	$	$ 49,218	$	$ 935	$	$ 338,316
Lighting and Swing Bridge	......	......	......	191,791	......	......	......	191,791
	$ 286,411	$ 1,752	$	$ 241,009	$	$ 935	$	$ 530,107

AID TO TOWNS

Expenditure:

Cost Shared Agreements	$	$	$	$	$ 721,693	$	$	$ 721,693
Snow and Ice Removal Grants	......	......	......	......	650,086	......	......	650,086
	$	$	$	$	$ 1,371,779	$	$	$ 1,371,779

Total Expenditure — Administration and Maintenance — Transportation Systems	$ 45,539,863	$ 1,843,235	$ 61,270	$ 52,931,405	$ 2,485,605	$ 228,604	$ (8,323,867)	$ 94,766,115

REGISTRY OF MOTOR VEHICLES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Registry Accounting	$ 325,862	$ 44	$	$ 26,257	$	$ 11,189	$	$ 363,352
Licenses and Registrations — Administration	106,872	6,224	......	1,490,392	......	17,734	......	1,621,222
Licenses and Registrations — Sydney	259,668	341	......	38,589	......	683	......	299,281
Dealer and Counter Transactions	798,644	......	......	14,313	......	......	......	812,957
Prorate Registration	151,265	3,802	......	2,094	......	......	......	157,161
Data Control	416,636	27	......	744,883	......	......	......	1,161,546
Mail Transactions	451,176	......	......	847,663	......	......	......	1,298,839
Correspondence and Investigation	327,913	......	......	2,834	......	......	......	330,747
Highway Safety and Field Programmes - Administration	155,932	17,110	7,042	170,975	71,691	5,084	......	427,834
Driver Qualifications	1,043,161	109,614	......	89,293	......	14,353	......	1,256,421
Driver Control	682,750	51,298	......	39,290	......	6,496	......	779,834
Financial Responsibility and Accident Statistics	169,682	11	......	17,244	......	752	......	187,689
Driver Records	744,771	1,254	......	150,955	......	644	......	897,624
Safety Programmes	329,355	89,706	......	43,666	13,320	4,034	......	480,081
Motor Vehicle Inspection Administration	340,019	39,519	......	140,113	......	6,908	......	526,559
Motor Vehicle Inspection Stations	336,700	111,813	......	10,654	......	8,914	......	468,081
Scale Houses	652,202	30,208	......	99,738	......	18,278	......	800,426
Mobile Scales	282,859	22,328	......	140,964	......	4,219	......	450,370
	$ 7,575,467	$ 483,299	$ 7,042	$ 4,069,917	$ 85,011	$ 99,288	$	$ 12,320,024

DEPARTMENT OF VOCATIONAL AND TECHNICAL TRAINING

SENIOR MANAGEMENT

Expenditure:

Senior Management	$ 287,647	$ 36,054	$	$ 40,639	$	$ 23,082	$	$ 387,422

FINANCE AND ADMINISTRATION

Expenditire:

Finance and Administration	$ 683,180	$ 29,372	$	$ 37,521	$	$ 8,727	$	$ 758,800

HUMAN RESOURCES SERVICES

Expenditure:

Youth Initiatives	$ 583,325	$ 51,484	$	$ 69,932	$ 12,690	$ 42,967	$	$ 760,398
Program Development	1,073,609	132,848	......	90,725	......	15,938	......	1,313,120
Planning and Evaluation	288,504	14,323	......	46,050	......	18,783	......	367,660
Program Operations	114,050	1,411	......	6,390	......	997	......	122,848
Boards and Commissions	.....	2,879	31,876	......	......	253	......	35,008
Human Resources — Program	......	......	1,152,766	......	......	979,000	......	2,131,766
	$ 2,059,488	$ 202,945	$ 1,184,642	$ 213,097	$ 12,690	$ 1,057,938	$	$ 4,730,800

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
TRAINING PROGRAMS								
Expenditure:								
Program Administration	$ 673,928	$ 26,649	$	$ 20,703	$ 30,681	$ 6,933	$	$ 758,894
Program Support	423,543	59,209	49,748	15,538	9,118	50,155	......	607,311
	$ 1,097,471	$ 85,858	$ 49,748	$ 36,241	$ 39,799	$ 57,088	$	$ 1,366,205
Recovery:								
Government of Canada Share — National Training Funds								$ 18,140,315
Cape Breton Area								
Expenditure:								
Administration	$ 126,682	$ 17,271	$	$ 13,323	$	$ 651	$	$ 157,927
Canso Regional Vocational School	1,790,404	4,604	4,099	890,410	45,027	22,018	......	2,756,562
Cape Breton Adult Vocational Training Centre	1,744,666	28,401	4,200	828,952	......	31,756	......	2,637,975
Cape Breton Regional Vocational School	1,922,964	7,512	3,050	536,244	24,907	27,795	......	2,522,472
Disabled Persons Training	67,739	11,925	348,758	41,207	480,536	66,222	......	1,016,387
Modules, Private and Other Training	222,074	723	711,072	33,685	......	27,802	......	995,356
Less Chargeable to other Departments	......	......	......	......	......	......	(3,222)	(3,222)
	$ 5,874,529	$ 70,436	$ 1,071,179	$ 2,343,821	$ 550,470	$ 176,244	$ (3,222)	$ 10,083,457

Recovery:

Government of Canada Share — Disabled Persons Training	$ 509,162
Miscellaneous —	
Canso Regional Vocational School	47,240
Cape Breton Adult Vocational Training Centre	106,259
Disabled Persons Training	4,081
	$ 666,742

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Metro Area								
Expenditure:								
Administration	$ 143,889	$ 7,914	$	$ 46,514	$	$ 2,141	$	$ 200,458
Dartmouth Adult Vocational Training Centre	1,324,811	6,751	......	278,405	......	174,164	......	1,784,131
Dartmouth Regional Vocational School	4,631,864	5,501	4,600	1,030,981	211,728	91,684	......	5,976,358
Halifax Regional Vocational School	2,069,202	780	3,800	505,019	118,498	53,198	......	2,750,497
Nova Scotia Institute of Technology	4,542,164	25,247	28,982	1,350,458	......	149,016	......	6,095,867
Nova Scotia Nautical Institute	1,245,265	14,234	135	214,090	......	379,582	......	1,853,306
Modules, Private and Other Training	422,894	1,951	823,394	17,257	......	100,282	......	1,365,778
Sale of Training Services	45,348	120	......	5,979	......	11,921	......	63,368
Less Chargeable to other Departments	......	......	......	......	......	......	(57,439)	(57,439)
	$ 14,425,437	$ 62,498	$ 860,911	$ 3,448,703	$ 330,226	$ 961,988	$ (57,439)	$ 20,032,324
Recovery:								
Government of Canada Share — Nova Scotia Nautical Institute								$ (66,745)
Miscellaneous								
Administration								139,694
Dartmouth Adult Vocational Training Centre								35,486
Nova Scotia Institute of Technology								79,041
Nova Scotia Nautical Institute								168,113
								$ 355,589

Northern Area

Expenditure:

Administration	$ 127,603	$ 20,560	$	$ 19,193	$	$ 2,114	$	$ 169,470
Cumberland Regional Vocational School	1,012,587	3,700	4,550	373,698	8,623	24,872	......	1,428,030
Hants Regional Vocational School	952,102	2,642	3,850	241,190	8,685	10,970	......	1,219,439
Pictou Regional Vocational School	1,537,775	2,741	4,950	375,520	54,486	9,364	......	1,984,836
Springhill Institute	405,824	4,548	......	......	......	499	......	410,871
Modules, Private and Other Training	524,070	3,171	1,272,525	69,790	......	106,174	......	1,975,730
Sale of Training Services	35,130	1,516	7,400	4,718	......	8,961	......	57,725
	$ 4,595,091	$ 38,878	$ 1,293,275	$ 1,084,109	$ 71,794	$ 162,954	$	$ 7,246,101

Recovery:

Government of Canada Share — Springhill Institute	$ 493,411
Miscellaneous — Administration	65,813
	$ 559,224

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Valley, South Shore Area								
Expenditure:								
Administration	$ 156,433	$ 17,990	$	$ 17,171	$	$ 4,148	$	$ 195,742
Annapolis Regional Vocational School	1,646,957	6,621	2,250	591,800	52,216	15,090	......	2,314,934
Burridge Regional Vocational School	1,512,008	4,282	1,150	462,464	11,606	49,489	......	2,040,999
Lunenburg Regional Vocational School	1,537,822	7,188	5,268	696,177	24,198	56,942	......	2,327,595
Nova Scotia Land Survey Institute	955,763	25,713	53,426	524,452	......	46,992	......	1,606,346
Shelburne Regional Vocational School	628,420	2,888	1,600	208,668	11,074	11,082	......	863,732
Modules, Private and Other Training	339,303	2,707	390,318	28,882	......	57,558	......	818,768
Sale of Training Services	17,765	148	108,245	913	......	2,344	......	129,415
Less Chargeable to other Departments	......	......	......	......	......	......	(541,392)	(541,392)
	$ 6,794,471	$ 67,537	$ 562,257	$ 2,530,527	$ 99,094	$ 243,645	$ (541,392)	$ 9,756,139
Recovery:								
Miscellaneous — Administration								$ 155,250
Total Expenditure — Vocational and Technical Training	$ 35,817,314	$ 593,578	$ 5,022,012	$ 9,734,658	$ 1,104,073	$ 2,691,666	$ (602,053)	$ 54,361,248
Total Recovery — Vocational and Technical Training								$ 19,877,120

Volume

2

PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1987

VOLUME 2 — AGENCIES AND FUNDS

PRINTED BY ORDER OF THE LEGISLATURE

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PROVINCE OF NOVA SCOTIA

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Victoria General Hospital 211
Waterfront Development Corporation Limited 212

AUDITOR'S REPORT

To the President and Members
of the Board of Directors of
Camp Hill Hospital

I have examined the balance sheet of Camp Hill Hospital as at March 31, 1987 and the statements of revenues and expenses, equity, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 9, 1987

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current assets		
Cash and short-term investments (Note 3)	$4,482,781	$3,919,323
Accounts receivable	923,465	674,932
Inventory (Note 4)	267,233	306,605
Prepaid expenses	180,436	169,213
	5,853,915	5,070,073
Due from the Province of Nova Scotia, Year-end settlement account (Note 6)	34,198	67,550
Trust fund assets (Note 5)	65,493	61,137
	$5,953,606	$5,198,760

LIABILITIES AND EQUITY

	1987	1986
Current liabilities		
Accounts payable and accrued liabilities	$2,433,657	$2,123,319
Advances and unearned income	899,400	870,200
	3,333,057	2,993,519
Trust fund liabilities (Note 5)	65,493	61,137
Capital trust fund (Note 7)	67,641	296,289
Equity	2,487,415	1,847,815
	$5,953,606	$5,198,760

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Statement of Equity

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$ 1,847,815	$ 1,828,775
Add: Non-shareable surplus	380,387	31,040
Transfer cost of prior years' construction projects to Capital trust fund	291,722	....
	2,519,924	1,859,815
Less: Adjustment to prior years' year-end settlement account	32,509	......
Transfer to Library Fund	......	12,000
Balance, end of year	$ 2,487,415	$ 1,847,815

Statement of Revenues and Expenses

for the year ended March 31, 1987

	1987		1986
	Actual	Budget	Actual
Shareable			
Revenues (Schedule 1)	$31,601,288	$32,791,400	$30,716,148
Expenses (Schedule 2)	31,624,444	32,791,400	30,485,340
Shareable surplus (deficit)	(23,156)	......	230,808
Non-Shareable			
Revenues (Schedule 1)	434,684	......	421,851
Expenses (Schedule 2)	54,297	......	390,811
Non-shareable surplus	380,387	......	31,040
Total surplus	$ 357,231	$	$ 261,848

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Statement of Changes in Financial Position

for the year ended March 31, 1987

	1987	1986
Sources of cash		
Shareable surplus	$	$ 230,808
Non-shareable surplus	380,387	31,040
Add back non-cash item:		
Expensing in current year, capital additions paid for in prior year	......	273,856
Capital trust fund receipts (Note 7)	63,074	63,711
Payment from Province of Nova Scotia		
Prior year final settlements	24,000	79,207
Decrease in net operating assets	119,154	41,497
	586,615	720,119
Uses of cash		
Shareable deficit	23,156	......
Increase in short-term investments	369,301	841,721
Payment to Veterans Affairs Canada — prior years' final settlements	......	139,575
Payments to Province of Nova Scotia		
Prior year final settlements	......	359,548
Transfer to Library Fund	......	12,000
	392,457	1,352,844
Increase (decrease) in cash	194,158	(632,725)
Cash, beginning of year	305,017	937,742
Cash, end of year	$ 499,175	$ 305,017
Changes in net operating assets		
(Increase) decrease in:		
Accounts receivable	$ (248,533)	$ (73,162)
Inventory	39,372	(34,786)
Prepaid expenses	(11,223)	(44,150)
Increase in:		
Accounts payable and accruals	310,338	102,695
Advances and unearned income	29,200	90,900
Decrease in net operating assets	$ 119,154	$ 41,497

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Notes to Financial Statements

March 31, 1987

1. Authority

The Act to Incorporate Camp Hill Hospital was proclaimed in 1978. The objects of the corporation were the taking over of the hospital operated by the Department of Veterans Affairs and the conducting of a general hospital. In 1981, by amendment to the Act, the corporation took over the hospital operated by the City of Halifax, known as the Abbie J. Lane Memorial Hospital.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by note 2(a).

(a) Fixed Assets

Building additions are recorded at cost, plus the amounts added through Departments of Government Services and Health construction projects funding. Building additions are expensed 100% in the year of completion.

Equipment is recorded at cost and expensed 100% in the year of acquisition. Equipment expenditures in the current year have been provided for with a budget of $1,750,000 and a carry over of $97,700 unspent from the 1985-86 equipment budget.

The total cost of capital equipment on hand at March 31, 1987 is $4,092,814 and the total cost of building additions to date is $1,130,394 (1986 balances were $3,459,819 and $1,101,648 respectively).

These financial statements do not include the costs associated with the acquisition of Camp Hill Hospital and the Abbie J. Lane Memorial Hospital or the construction of the new Veterans Memorial Building. These costs have been borne by the Province of Nova Scotia.

(b) Inventory

Inventory is valued at average cost.

3. Cash and Short-Term Investments

Cash and short-term investments comprise:

	1987	1986
Cash on hand and in bank	$ 499,175	$ 305,017
Short-term investments	3,983,606	3,614,306
	$4,482,781	$3,919,323

4. Inventory

	1987	1986
Medical/surgical	$ 121,060	$ 131,331
General	88,162	88,715
Drug	48,542	67,242
Food	9,469	19,317
	$ 267,233	$ 306,605

5. Trust Funds

As part of the takeover of the former Abbie J. Lane Memorial Hospital on May 6, 1981, Camp Hill Hospital received trust funds which had been administered by the Board of Directors of the Abbie J. Lane Memorial Hospital. These funds are now under the administrative control of Camp Hill Hospital.

6. Due from the Province of Nova Scotia

The year-end settlement account reflects the net accumulated balance due from and due to the Province of Nova Scotia at fiscal year-end. The balance consists of the following year-end settlements:

1984/85 - receivable	$ 241,850
1985/86 - payable	(230,808)
1986/87 - receivable	23,156
Net receivable	$ 34,198

The balance due from the Province at year-end is dependent upon the approval of the Department of Health based upon their review of the Hospital's final settlement claim.

The Department of Health has completed reviews of the 1984/85 and 1985/86 years. As a result of these reviews, the Department has indicated that they are not willing to pay the $241,850 related to 1984/85 and have assessed an additional amount payable in respect of 1985/86 of $73,675. These amounts are presently under appeal by the Hospital.

7. Capital Trust Fund

The Hospital receives funds pursuant to Section 21 of the Hospitals Act, and uses these funds for construction or acquisition of capital assets. Continuity of the Fund is as follows:

	1987	1986
Balance, beginning of year	$296,289	$232,578
Add: Hospital Capital Fund payment	48,587	43,026
Interest income	14,487	20,772
	63,074	63,798
Less: Transfer cost of prior years' construction from equity	291,722	......
Expenditures	......	87
	291,722	87
Balance, end of year	$ 67,641	$296,289

8. Extended Care Funding — Veterans

The Hospital has received interim extended care funding for veterans of $7,211,400 from Veterans Affairs Canada (VAC) for the 1986-87 fiscal year. The final approved funding level is determined from an annual audit conducted by VAC.

These financial statements do not reflect any estimated amount due to or from VAC for the current year that may arise from this annual audit.

9. Restatement of Prior Years' Expenses

Certain expenses have been reclassified on the Schedule of Expense for the 1987 year. Prior year comparative figures have been restated where necessary to conform to the revised classification.

Schedule 1

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Schedule of Revenues

for the year ended March 31, 1987

	1987		1986
	Actual	Budget	Actual
Shareable revenues			
Inpatient services			
Department of Health	$19,880,164	$19,744,000	$19,327,240
Veterans Affairs Canada — Extended Care	7,211,400	7,211,400	7,036,800
Non-Residents	121,897	88,900	88,748
Workers' Compensation	30,574	10,300	10,562
Government of Government	119,778	140,100	133,280
Differential income	57,340	80,700	29,914
	27,421,153	27,275,400	26,626,544
Outpatient services			
Department of Health	1,705,436	1,840,500	1,557,562
Other	100.658	73,600	69,351
	1,806,094	1,914,100	1,626,913
Other			
Capital equipment	669,632	1,750,000	889,322
Dietary	440,117	464,000	424,166
Immunology services	228,334	230,000	224,985
MSI recoveries — doctors	661,133	783,600	675,073
Sundry	374,825	374,300	249,145
	2,374,041	3,601,900	2,462,691
Total shareable revenues	$31,601,288	$32,791,400	$30,716,148
Non-shareable revenues			
Investment income	$ 354,105	$	$ 351,405
Differential income	57,340	......	29,914
Dental clinic	19,630	......	......
Capital equipment	1,554	......	5,101
Capital construction grants	......	......	33,346
Rental income	2,055	......	1,038
Sundry	......	......	1,047
Total non-shareable revenues	$ 434,684	$	$ 421,851

Schedule 2

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Schedule of Expenses

for the year ended March 31, 1987

	1987		1986
	Actual	Budget	Actual (restated) (Note 9)
Shareable expenses			
Nursing services	$12,603,141	$12,705,106	$12,001,838
Hospital services	6,748,976	6,771,850	6,528,589
Administrative services	2,965,853	3,096,200	2,759,214
Patient services	5,480,828	5,283,274	5,031,640
Plant services	2,179,401	2,219,810	2,336,034
Personnel services	582,280	611,600	582,884
Financial services	394,333	353,560	355,819
Capital equipment	669,632	1,750,000	889,322
Total shareable expenses	$31,624,444	$32,791,400	$30,485,340
Non-shareable expenses			
Capital construction projects	$ 28,745	$	$ 387,297
Dental clinic	20,994	......	......
Non-shareable assets	3,854	......	3,307
Bad debt expense	704	......	207
Total non-shareable expenses	$ 54,297	$	$ 390,811

Schedule 3

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Schedule of Short-Term Investments

as at March 31, 1987

Investment Certificates

Purchase Date	Maturity Date	Term (Days)	Interest Rate	Principal
October 10, 1986	April 3,1987	175	8.35%	$ 384,604
November 18, 1986	April 16, 1987	149	8.37%	290,088
November 18, 1986	May 19, 1987	182	8.55%	400,000
December 12, 1986	June 12, 1987	182	8.38%	479,945
January 23, 1987	July 10, 1987	168	7.60%	289,860
February 20, 1987	August 14, 1987	175	7.30%	289,854
March 31, 1987	August 14, 1987	136	7.00%	487,290
March 5, 1987	August 28, 1987	176	7.45%	289,596
March 5, 1987	September 2, 1987	181	7.65%	200,000
March 31, 1987	September 4, 1987	157	7.06%	485,265
March 31, 1987	September 18, 1987	171	7.11%	387,104
				$3,983,606

Investment Income

Interest earned on investment certificates	$ 275,222
Interest earned on average bank balance	78,883
Non-shareable investment income	$ 354,105

AUDITOR'S REPORT

To the Chairman and Members
of the Cancer Treatment and
Research Foundation of Nova Scotia

I have examined the balance sheet of the Cancer Treatment and Research Foundation of Nova Scotia as at March 31, 1987 and the statements of general fund revenues and expenses and continuity of special fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1987 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 17, 1987

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH

FOUNDATION OF NOVA SCOTIA

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
General Fund		
Short-term investments	$ 260,530	$ 239,836
Accounts receivable	304,864	225,062
Employee advances	8,047	4,350
Prepaid expenses	75,643	101,333
Due from the Province of Nova Scotia year-end settlement account (Note 3)	241,756	312,465
Due from Special Fund	95,504	23,940
	$ 986,344	$ 906,986
Special Fund		
Cash	$ 58,500	$ 25,167
Short-term investments	265,038	194,345
Accounts receivable	32,498	42,710
	$ 356,036	$ 262,222

LIABILITIES AND FUND BALANCES

	1987	1986
General Fund		
Bank overdraft	$ 73,683	$ 25,690
Accounts payable and accruals	774,261	758,896
Unearned income	138,400	122,400
	$ 986,344	$ 906,986
Special Fund		
Due to General Fund	$ 95,504	$ 23,940
Fund Balances		
Radiation Oncology Trust Fund	5,445	6,864
Tumor Clinic Research Fund	2,791	2,791
Trial Funds	(1,567)	10,909
Restricted Funds	36,525	41,525
Unrestricted Funds	217,338	176,193
	260,532	238,282
	$ 356,036	$ 262,222

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

General Fund

Statement of Revenues and Expenses

for the year ended March 31, 1987

	1987	1986
Revenues		
Nova Scotia Department of Health		
Insured services	$3,321,600	$2,937,600
Capital equipment	56,569	51,737
Hospital services	922,850	895,279
Reciprocal billings	71,845	71,695
Non-insured services	28,711	21,054
Other	13,703	6,054
	4,415,278	3,983,419
Expenses		
Nursing services	644,715	583,870
Technical services	359,711	338,982
Laboratory services	82,118	86,372
Radiation oncology services	591,864	493,844
Medical oncology services	304,398	199,550
Epidemiology services	29,822	9,445
School services	28,498	27,843
Medical physics	664,230	637,261
Health records	530,187	522,666
Clinic administration	763,290	733,845
Administration	407,191	372,566
Data processing	95,645	111,448
Research and development	7,000	10,031
Capital equipment	56,569	51,737
	4,565,238	4,179,460
Shareable deficit	$ 149,960	$ 196,041

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

Continuity of Special Fund

for the year ended March 31, 1987

	Radiation Oncology Trust Fund	Tumor Clinic Research Fund	Trial Funds	Restricted Funds	Unrestricted Funds	Total
Balance, beginning of year	$ 6,864	$ 2,791	$10,908	$41,525	$176,193	$238,281
Add: Donations	......	......	41,662	......	12,986	54,648
Investment income	480	......	......	......	43,373	43,853
	480	......	41,662	......	56,359	98,501
Less: Clinical research	......	......	54,137	......	......	54,137
Research grant	......	......	......	......	13,600	13,600
Bad debt expense	......	......	......	......	1,611	1,611
Other expense	1,899	......	......	5,000	3	6,902
	1,899	......	54,137	5,000	15,214	76,250
Balance, end of year	$ 5,445	$ 2,791	$(1,567)	$36,525	$217,338	$260,532

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

Notes to Financial Statements

March 31, 1987

1. Authority

The Cancer Treatment and Research Foundation of Nova Scotia was established by the Cancer Treatment and Research Foundation Act which was proclaimed on November 25, 1980.

The objects of the Foundation are to operate multidisciplinary facilities for the diagnosis and treatment of cancer, research into problems relating to cancer, and related assistance, educational and training matters.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging furniture and equipment purchases to expense in the year of acquisition. This expense is charged to the General Fund.

3. Due from the Province of Nova Scotia

The shareable deficit in the General Fund is recoverable from the Province of Nova Scotia. The year-end settlement account balance represents the amount of accumulated shareable deficits of the Foundation receivable at fiscal year-end.

The balance due from the Province at year-end is dependent upon the approval of the Department of Health based upon their review of the Foundation's final settlement claim.

AUDITORS' REPORT

To the Shareholders of
Check Inns Limited

We have examined the balance sheet of Check Inns Limited as at March 31, 1987, and the statements of income and retained earnings and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1987, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

New Glasgow, Nova Scotia
June 5, 1987

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

BALANCE SHEET

March 31, 1987

ASSETS

	1987	1986
Current		
Cash	$ 33,140	$ 34,303
Receivables (Note 2)	23,168	18,132
Prepaid expenses	5,270	4,292
	61,578	56,727
Equipment (Note 3)	268,180	262,716
	$329,758	$319,443

LIABILITIES

	1987	1986
Current		
Payables and accruals Trade	$ 66,895	$ 84,641
Long-term debt payable within one year	56,808	39,840
	123,703	124,481
Long-term (Note 4)	100,218	81,440
	223,921	205,921

SHAREHOLDERS' EQUITY

	1987	1986
Capital Stock		
Authorized		
5,000 common shares with par value of $1 each		
Issued and outstanding		
3 common shares	3	3
Retained earnings	105,834	113,519
	105,837	113,522
	$329,758	$319,443

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Statement of Income and Retained Earnings

year ended March 31, 1987

	1987	1986
Revenue		
Commissions and service charges		
Billings	$295,356	$275,204
Interest income	4,645	6,304
	300,001	281,508
Write-offs due to no-shows, cancellations, rate changes and doubtful accounts	61,566	60,958
	238,435	220,550
Projects	4,396	3,777
Department of Tourism — Service contract	481,500	481,500
Department of Tourism — Jeux Canada Games contract	106,000	......
Department of Development — P.E.P.	54,852	72,575
	885,183	778,402
Expenses		
Advertising	19,097	37,207
Computer services	50,661	51,180
Dues, fees and conventions	15,381	7,220
Insurance	2,969	3,187
Interest on long-term debt	13,189	17,798
Maintenance, cleaning and miscellaneous	6,966	4,171
Management contract	41,795	41,795
Office expenses	26,326	28,384
Professional fees	7,374	10,142
Rent — office space	38,827	42,213
Salaries	313,641	258,335
Telephone	272,190	243,214
Travel	20,306	6,295
	828,722	751,141
Income before depreciation	56,461	27,261
Depreciation	64,146	52,544
Net loss (Note 5)	(7,685)	(25,283)
Retained earnings, beginning of year	113,519	138,802
Retained earnings, end of year	$105,834	$113,519

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Statement of Changes in Financial Position

year ended March 31, 1987

	1987	1986
Cash provided from (used for) Operations		
Net loss	$ (7,685)	$ (25,283)
Depreciation	64,146	52,544
	56,461	27,261
Changes in		
Receivables	(5,036)	5,689
Prepaid expenses	(978)	(1,763)
Payables and accruals	(17,746)	6,151
	32,701	(37,338)
Financing		
Issue of long-term debt	77,000	......
Repayment of long-term debt	(41,254)	39,840
	35,746	39,840
Investing		
Purchase of equipment	(69,610)	......
Cash used	(1,163)	(2,502)
Cash		
Beginning of year	34,303	36,805
End of year	$ 33,140	$ 34,303

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Notes to Financial Statements

March 31, 1987

1. **Accounting policy**

Depreciation

Depreciation of computer equipment is calculated on the straight-line basis over its estimated useful life of ten years. The software related to the reservation system is being amortized on a straight-line basis over ten years.

Furniture, office equipment and leasehold improvements are expensed in the year acquired.

2. **Receivables**

	1987	1986
Commissions	$28,781	$23,118
Other	3,515	2,204
	32,296	25,322
Less: Allowance for doubtful accounts	9,128	7,190
	$23,168	$18,132

3. **Equipment**

	1987			1986
	Cost	Accumulated Depreciation/ Amortization	Net Book Value	Net Book Value
Computer equipment	$515,550	$269,590	$245,960	$234,939
Software	50,000	27,780	22,220	27,777
	$565,550	$297,370	$268,180	$262,716

4. Long-term debt

	1987	1986
12¾% loan due in 1989, repayable in monthly instalments of $3,320 plus interest. As security, the company has provided a first mortgage on its equipment as well as fire insurance.	$ 81,440	$121,280
11 ½% loan due in 1992, repayable in monthly instalments of $1,414 plus interest. The loan is guaranteed by the Nova Scotia Resources Development Board.	75,586	......
	157,026	121,280
Amount payable within one year	56,808	39,840
	$100,218	$ 81,440

Amounts payable on the loan within each of the next five fiscal years are as follows:

1988 - $56,808
1989 - 56,808
1990 - 18,728
1991 - 16,968
1992 - 7,714

5. Net income

The company qualifies as a Crown Corporation under the Income Tax Act and consequently its income is not subject to income taxes.

AUDITOR'S REPORT

To the Chairman and Members
of the Community Pastures Board and to
the Minister of Agriculture and Marketing

I have examined the balance sheet of the Community Pastures Board as at March 31, 1987 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1987 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 18, 1987

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current		
Accounts receivable	$ 123	$ 137
Livestock — at lower of cost and market, (cost — $16,725)	9,900	9,900
	$10,023	$10,037

EQUITY

Retained earnings	$10,023	$10,037

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Statement of Income and Retained Earnings

for the year ended March 31, 1987

	1987	1986
Revenues (Schedule A)		
Pasture fees	$ 46,027	$ 45,358
Pasture rentals	471	471
Sale of bulls	4,924	8,330
	51,422	54,159
Expenses (Schedule A)		
Wages	53,742	54,489
Supplies and materials	35,973	32,133
Equipment maintenance	5,163	8,584
Electricity	542	779
Seed and fertilizer	26,519	41,541
Fencing	11,999	17,395
Purchase of bulls	9,700	16,075
Operating assistance	9,000	6,000
Miscellaneous	1,341	2,260
Equipment purchases	12,048	34,004
	166,027	213,260
Loss on pasture operations	(114,605)	(159,101)
Contributions by the Province of Nova Scotia	114,591	160,024
Net income (loss)	(14)	923
Retained earnings, beginning of year	10,037	9,114
Retained earnings, end of year	$ 10,023	$ 10,037

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Notes to Financial Statements

March 31, 1987

1. **Authority**

The Community Pastures Board was established pursuant to Section 189(1) of the Agriculture and Marketing Act. The purpose of the Board is to establish, conduct and operate community pastures at such locations as the Board deems advisable.

2. **Accounting Policies**

The financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging land, building and equipment acquisitions to expense in the year of purchase.

Schedule A

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Pasture Operations

for the year ended March 31, 1987

	Minudie	Mabou	Cape John	Others	Totals 1987	Totals 1986
Revenues						
Pasture fees	$	$ 23,140	$ 22,887	$	$ 46,027	$ 45,358
Pasture rentals	......	......	......	471	471	471
Sale of bulls	......	2,939	1,985	......	4,924	8,330
	......	26,079	24,872	471	51,422	54,159
Expenses						
Wages	......	32,107	21,635	......	53,742	54,489
Supplies and materials	4,933	16,066	14,954	20	35,973	32,133
Equipment maintenance	4	4,615	544	......	5,163	8,584
Electricity	......	98	444	......	542	779
Seed and fertilizer	4,997	14,442	7,080	......	26,519	41,541
Fencing	......	5,527	6,472	......	11,999	17,395
Purchase of bulls	......	4,600	5,100	......	9,700	16,075
Operating assistance	6,000	......	......	3,000	9,000	6,000
Miscellaneous	......	1,315	26	......	1,341	2,260
	15,934	78,770	56,255	3,020	153,979	179,256
Excess of Expenses over Revenues	$ 15,934	$ 52,691	$ 31,383	$ 2,549	102,557	125,097
Equipment purchases — unallocated					12,048	34,004
Loss on pasture operations					$114,605	$159,101

AUDITOR'S REPORT

To the Chairman and Members of
the Nova Scotia Fisheries Loan Board
and to the Minister of Fisheries

I have examined the balance sheet of the Fisheries Development Fund as at March 31, 1987 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fisheries Development Fund as at March 31, 1987 and the continuity of the fund for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 29, 1987

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Loans receivable	$ 56,637,755	$ 58,822,212
Due from Consolidated Fund		
Loans authorized but unadvanced	269,776	2,556,748
Free balance	80,282,468	69,550,782
Applicants' funds on deposit and builders' risk insurance	19,568	66,998
	80,571,812	72,174,528
	$ 137,209,567	$ 130,996,740

LIABILITIES AND FUND BALANCE

	1987	1986
Liabilities		
Applicants' funds on deposit and builders' risk insurance	$ 19,568	$ 66,998
Fisheries Development Fund	143,003,079	145,176,479
Less: Allowance for doubtful accounts	5,813,080	14,246,737
	137,189,999	130,929,742
	$ 137,209,567	$ 130,996,740

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Statement of Continuity of Fund

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$145,176,479	$147,173,938
Deduct: Accounts written off	2,173,400	1,997,459
Balance, end of year	$143,003,079	$145,176,479
Comprising:		
Loans receivable	$ 56,637,755	$ 58,822,212
Loans receivable — recovery of which considered doubtful	5,813,080	14,246,737
Loans authorized but unadvanced	269,776	2,556,748
Free balance	80,282,468	69,550,782
	$143,003,079	$145,176,479

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1987

1. **Authority**

The Fisheries Development Fund was established pursuant to Section 12 of the Fisheries Development Act. The purpose of the Fund is to finance the activities of the Fisheries Loan Board.

The object and purpose of the Board is to make loans and guarantees of loans to fishermen, companies, cooperatives, associations and other persons in order to encourage, sustain, improve and develop the fishing industry of Nova Scotia.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board, and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Fisheries.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

AUDITOR'S REPORT

To the Chairman and Members
of the Housing Development Board and to
the Minister of Housing

I have examined the balance sheet of the Housing Development Corporation as at March 31, 1987, and the statements of revenue and expense for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Housing Development Fund as at March 31, 1987, and the of its operations for the year then ended in accordance with generally accepted accounting principles.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 29, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

BALANCE SHEET

March 31, 1987

ASSETS

Mortgages Receivable (Note 5)	$ 7,234,585
Fixed Assets — At Unamortized Costs (Note 6)	5,884,992
Other Assets (Note 4)	
Due from Nova Scotia Department of Finance	571,085
	$ 13,690,662

LIABILITIES

Current Liabilities	
Accounts Payable (Public Non-Profit Housing)	$ 30,049
Long-Term Liabilities	
Notes Payable (Note 7)	7,232,765
Mortagages Payable (Note 8)	6,427,848
	13,660,613
	$ 13,690,662

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Statement of Revenue and Expense

for the year ended March 31, 1987

Interest Revenue	
Self-Help Program	$ 81,471
Family Benefits Program	1,413
Shell Housing Program	488
Public Non-Profit Housing Program	170,985
Halifax-Dartmouth Metro Area Demonstration Program Projects	1,652
Total Revenue	256,009
Interest Expense	
Self-Help Program	81,463
Family Benefits Program	1,558
Shell Housing Program	436
Public Non-Profit Housing Program	170,600
Halifax-Dartmouth Metro Area Demonstration Program Projects	1,652
	255,709
Legal Fees	300
Total Expenses	256,009
Excess of Revenue over Expenses	$ .....

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Notes to Financial Statements

March 31, 1987

1. **Authority**

On June 17, 1986 the Nova Scotia Housing Development Corporation Act established the Nova Scotia Housing Development Corporation. The purpose of the Corporation is to provide long-term mortgage financing through outside lenders for the Public Non-Profit Housing Program, and the home ownership programs of the Department of Housing, and loan guarantees for housing purposes.

2. **Accounting Policies**

Public Non-Profit Housing

Public Non-Profit Housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Amortization of Public Non-Profit Housing

The capital cost of Public Non-Profit Housing projects is amortized over a period of thirty-five years. Amortization for the year ended March 31, 1987 was $3,860.41. Amortization will accelerate over the amortization period.

3. **Administration and Management**

The administration and management of the Nova Scotia Housing Development Corporation is carried out by the staff of the Department of Housing. The Corporation will pay an administration fee to the Department to the extent that the administration fees earned by the Corporation exceed the expenses and net interest costs in any year.

4. **Other Assets**

To provide working capital for the Nova Scotia Housing Development Corporation, the Housing Development Corporation Fund was established by Order-in-Council. The Fund is set up as a revolving account which records all receipts and expenditures and allows the Corporation to borrow up to $500,000.

At March 31, 1987 the Housing Development Corporation Fund owed the Housing Development Corporation $571,085.

5. **Mortgages Receivable**

Interim financing for the Department of Housing's home ownership programs is provided by the Province, and the long-term financing is provided by the Nova Scotia Housing Development Corporation. When loan repayment begins the Department assigns the mortgages to the Corporation. The Corporation assigns the mortgages to a private lender as security for a twenty-five year loan. The proceeds of the loan are given to the Province to repay the interim financing. The mortgages receivable at March 31, 1987, by program, are as follows:

Self-Help Housing	$6,913,052
Family Benefits Housing	270,627
Shell Housing	50,906
	$7,234,585

6. Fixed Assets

Interim financing for the Public Non-Profit Housing and The Halifax-Dartmouth Metro Area Demonstration Program Projects is provided by the Province through the Department of Housing. When the projects are complete, title is deeded by the Department to the Corporation. The Corporation mortgages the project to a private lender as security for a thirty-five year loan. The proceeds of the loan are given to the Province to repay the interim financing. Fixed Assets by program at March 31, 1987 are as follows:

Public Non-Profit Housing	
Senior Citizens Units	$2,403,475
Family Units	3,299,313
	5,702,788
Halifax-Dartmouth Metro Area Demonstration Program Projects	182,204
	$5,884,992

7. Notes Payable

The long-term financing of the Mortgages Receivable is secured by promissory notes, assignment of mortgages and a loan agreement. Interest only is payable on the advances up to the Interest Adjustment Date which is April 1, 1988. The amortization period is 25 years with a 10 year renewal at 11 1/8% per annum. The notes payable at March 31, 1987, by program, are as follows:

Self-Help Housing	$6,913,156
Family Benefits Housing	269,109
Shell Housing	50,500
	$7,232,765

The loans received by the Nova Scotia Housing Development Corporation from approved lenders for the home ownership programs are insured under the Province's Mortgage Insurance Fund.

8. Mortgages Payable

The long-term financing of the Public Non-Profit, Halifax-Dartmouth Metro Area Demonstration Program Projects and the Family Benefits Rental Units is secured by thirty-five year first mortgages at 11 1/8% per annum. The mortgages payable are repayable in monthly installments of $55,186, including interest. The mortgages payable at March 31, 1987, by program, are as follows:

Public Non-Profit Housing	
Senior Citizens Units	$2,416,997
Family Units	3,348,291
	5,765,288
Halifax-Dartmouth Metro Area Demonstration Program Projects	182,204
Family Benefits Rental Units	480,356
	$6,427,848

In 1986 the Province entered into a new Federal/Provincial Operating Agreement on Social Housing. Under the new Operating Agreement, Canada Mortgage and Housing Corporation agrees to insure loans received by the Nova Scotia Housing Development Corporation from approved lenders for capital financing of Public Non-Profit Housing projects.

AUDITOR'S REPORT

To the Chairman and Members
of the Housing Development Board and to
the Minister of Housing

I have examined the balance sheet of the Housing Development Fund as at March 31, 1987, the statements of advances and recoveries, and continuity of the fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Housing Development Fund as at March 31, 1987, and the advances, recoveries and continuity of the fund for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 24, 1987

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

BALANCE SHEET

March 31, 1987

ASSETS

	1987	1986
Advances for the Purchase of Land	$ 424,830	$ 84,292
Accounts Receivable (Schedule I)	1,375,886	4,646,876
Temporary Advances on behalf of the Housing Development Corporation (Schedule IV)	6,152,408	......
Mortgages Receivable (Schedule II) (Note 3)	81,220,523	92,427,968
Deferred Charges	86,764	70,767
Investment in Land and Housing Projects (Schedule III) (Note 2)	107,491,764	105,756,034
	$196,752,175	$202,985,937

LIABILITIES AND FUND BALANCE

	1987	1986
Liabilities		
Accounts Payable (Schedule V)	$ 1,800,518	$ 1,669,140
Contractors' Holdback Payable	1,042,433	1,397,540
Notes Payable (Schedule VI)	68,118,198	71,918,598
	70,961,149	74,985,278
Fund Balance		
Contributed Surplus (Note 4)	4,000,000	4,000,000
Advances from Consolidated Fund (Authorized $154,000,000)	125,145,516	129,331,436
Less: Allowance for Doubtful Recoveries	3,354,490	5,330,777
Net Advances	121,791,026	124,000,659
Fund Balance	125,791,026	128,000,659
	$196,752,175	$202,985,937

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Advances and Recoveries

for the year ended March 31, 1987

	1987	1986
Advanced to the Fund, Beginning of Year	$129,331,436	$127,471,191
Advances		
Public Housing Construction Costs	9,354,993	17,074,766
Land Servicing Costs	4,229,091	4,618,628
Repayments on Notes Payable		
Co-operative Housing	3,507,986	3,703,649
Land Assembly	179,026	162,812
Public Housing	110,753	102,357
Lease Purchase Housing	1,669,722	1,346,725
Mortgage Advances		
Provincial Self-Help	3,465,991	11,151,827
Second Mortgages	2,382,202	......
Small Loans Assistance	893,515	585,605
Rural and Native Housing	232,469	969,741
Interim Financing — Non-Profit Housing Co-operatives	150,000	208,237
Apartment Creation	120,205	......
Parent Suites	12,500	......
Other	2,635	2,337
Temporary Advances on behalf of N.S. Housing Development Corporation		
Non-Profit Housing	7,756,103	......
Metro Demonstration Project	566,227	......
Provincial Self-Help, 1986	8,702,606	......
Family Benefits Housing	1,320,863	......
Shell Housing	381,723	......
Recovery of Prior Years' Write-Offs and Gain on Disposal	2,461,762	96,378
Total Advances	47,500,372	40,023,062
	176,831,808	167,494,253

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Advances and Recoveries

for the year ended March 31, 1987

Statement of Advances and Recoveries (continued)	**1987**	**1986**
Recoveries		
Recovery from C.M.H.C.		
Public Housing	9,289,679	12,513,421
Land Servicing	818,129	......
Land Servicing Recoveries	497,910	457,895
Land Sales	5,866,367	5,876,952
Repayments on Mortgages Receivable		
Provincial Self-Help	6,920,403	2,569,653
Co-operative Housing	4,875,289	5,356,563
New Home Mortgage	2,603,510	1,951,039
Lease Purchase Mortgage	2,312,638	2,175,252
Canada-N.S. Home Insulation and Electric Conversion	2,224,976	4,248,749
Small Loans Assistance	503,489	461,302
Rural and Native Housing	351,608	253,718
Interim Financing — Non-Profit		
Housing Co-operatives	115,366	245,528
Parent Suites	132	......
Canada/Nova Scotia Off-Shore Development Fund	......	2,000,000
Other	116,538	52,745
Recovery of Temporary Advances from N.S. Housing Development Corporation		
Non-Profit Housing	5,706,792	......
Metro Demonstration Project	497,880	......
Provincial Self-Help, 1986	6,918,289	......
Family Benefits Housing	270,718	......
Shell Housing	50,500	......
Write-off of Doubtful Accounts	1,746,079	......
Total Recoveries	51,686,292	38,162,817
Advanced to the Fund, End of Year	$125,145,516	$129,331,436

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Continuity

for the year ended March 31, 1987

	1987	1986
Balance, Beginning of Year	$154,000,000	$154,000,000
Add: Authorizations for the Year	......	......
Balance, End of Year	$154,000,000	$154,000,000
Comprising:		
Advanced to the Fund	$125,145,516	$129,331,436
Balance Unadvanced	28,854,484	24,668,564
	$154,000,000	$154,000,000

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1987

1. Authority

The provincial share of capital housing programs is financed through the Housing Development Fund as established by Section 20 (1) of the Housing Act. These programs include the construction of lease purchase housing units, low interest loans for home construction and rehabilitation, the assembly and servicing of land, and the construction of public housing.

2. Significant Changes

In 1986, the Province entered into a new Federal/Provincial Global Agreement on Social Housing. Under the new Global Agreement the Province is required to provide one hundred per cent of the capital for Social Housing Programs. The Federal Government continues to share in subsidy costs only.

On June 17, 1986 the Nova Scotia Housing Development Corporation Act was proclaimed. The Nova Scotia Housing Development Corporation was established to provide long-term mortgage financing through outside Lenders for the Public Non-Profit Housing Program, the Self Help Housing Program, the Family Benefits Housing Program, and the Shell Housing Program.

Interim financing for these programs is provided through the Housing Development Fund. When the projects are completed, the project is transferred to the Nova Scotia Housing Development Corporation. The Nova Scotia Housing Development Corporation then grants a mortgage or assigns a mortgage to the outside Lender as security for a loan. The proceeds of the loan are then turned over to the Province in payment for the project's interim fnancing.

3. Accounting Policies

Public Housing

Public housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Section 40 projects are jointly owned by Canada Mortgage and Housing Corporation and the Department of Housing. Therefore, only the Department's 25% share of costs are reflected in these financial statements. Section 43 projects are owned by the Department, and are reflected at 100% of their costs.

Amortization of Public Housing

The capital cost of public housing projects is amortized over a period of fifty years. Amortization for the year ended March 31, 1987 was $229,820 ($203,491 - 1986).

Department owned rental properties are amortized over a period of twenty or twenty-five years. Amortization for the year ended March 31, 1987 was $21,188 ($19,306 - 1986).

In both cases, the amount of annual amortization will accelerate over the amortization period.

Investment in Land and Land Assembly

Land and land assembly projects are carried at cost of acquisition plus servicing costs, capitalized interest charges and administrative costs where applicable. If recovery is doubtful the unrecovered capital cost is reduced by the amount of estimated losses on disposal until the net capital cost reaches a minimal value of $1.

Profit or loss on sale of land is recognized when the sale of the project is complete. Until then, land sales are carried as deferred revenue.

Operating Revenues and Expenditures

The Provincial share of operating expenditures related to capital programs is funded by the Department of Housing's legislative vote. Operating revenues consist primarily of interest revenue on loan programs and are credited to the revenues of the Province. Operating expenditures include administrative costs of the Fund, the Province's share of operating deficits on public housing projects and grants and assistance associated with capital and other programs. Details of operating revenues and expenditures are reported in the Province's Public Accounts.

4. Mortgages Receivable — Rural and Native Housing

No provision has been made in the financial statements for the Department's share of possible bad debt losses on the Rural and Native Program. Borrowers' payments under that program are substantially subsidized by Canada Mortgage and Housing Corporation and the Department of Housing. The Department's share of future payments from borrowers is not expected to be sufficient to meet the full principal balance presently outstanding. Based on past experience the Department estimates that $6 to $7 million of the present principal balance outstanding will be absorbed by way of subsidy charges over the life of the portfolio.

5. Contributed Surplus

Under the terms of the Canada/Nova Scotia Off-Shore Development Agreement $4 million has been received by the Department of Finance and recorded as contributed surplus.

6. Contingent Liability

The Department of Housing has guaranteed two loans to the Wolfville Area Interchurch Housing Society.

	Expiry Date	Maximum Loan Amount	Loan Balance March 31, 1987
20 Housing Units	31/12/04	$ 609,000	$ 600,036
50 Housing Units	31/12/06	1,725,500	1,196,256
			$1,796,292

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Schedules Supporting Balance Sheet

March 31, 1987

SCHEDULE I: **Accounts Receivable**

	1987	1986
Canada Mortgage and Housing Corporation	$ 767,350	$ 4,304,807
Municipal Governments	594,572	232,600
Other	13,964	38,193
Provincial Government	......	71,276
	$ 1,375,886	$ 4,646,876

SCHEDULE II: **Mortgages Receivable** (by Program)

	1987	1986
Rural and Native Housing (Note 3)	$ 12,295,127	$ 12,433,075
Co-operative Housing	28,241,287	33,280,227
Provincial Housing Emergency Rehabilitation	214	655
Cape Breton Association for Housing Development	36,531	43,363
Canada-N.S. Home Insulation and Electric Conversion	964,366	3,193,552
Provincial Self-Help	21,039,669	24,494,080
Apartment Conversion	37,902	51,778
Small Loans Assistance	1,611,523	1,222,390
Lease Purchase Mortgage	3,308,529	3,980,791
New Home Mortgage	11,252,051	13,855,561
Interim Financing — Non-Profit Housing Co-operatives	87,634	53,000
Second Mortgages	2,382,202	......
Apartment Creation	120,205	......
Parent Apartment	12,368	......
	81,389,608	92,608,472
Less: Allowance for Doubtful Recoveries	169,085	180,504
	$ 81,220,523	$ 92,427,968

SCHEDULE III: **Investment In Land and Housing Projects**

Public Housing — Section 40	$ 52,510,598	$ 50,858,142
Public Housing — Section 43	31,514,897	31,635,770
Housing for Rental Purposes	370,961	392,149
Lease Purchase Properties	11,691,548	11,664,474
	96,088,004	94,550,535
Land and Property Bank	12,181,073	10,621,030
Land Assembly	39,473,747	42,551,311
Other	32,330	1,782,207
	51,687,150	54,954,548
Less: Land sales to Date on Projects in Progress	37,678,496	38,985,865
Unrecovered Costs	14,008,654	15,968,683
Department Owned Foreclosed Properties	580,511	387,089
	110,677,169	110,906,307
Less: Allowance for Doubtful Recoveries	3,185,405	5,150,273
	$107,491,764	$105,756,034

SCHEDULE IV: **Temporary Advances on behalf of the Housing Development Corporation**

Non-Profit Housing	$ 2,522,073	$ ......
Family Benefits Housing	1,387,040	......
Metro Demonstration Project	127,755	......
Provincial Self-Help, 1986	1,784,317	......
Shell Housing	331,223	......
	$ 6,152,408	$ ......

SCHEDULE V: **Accounts Payable**

Due to Canada Mortgage and Housing Corporation

Rural and Native Housing	$ 23,116	$ 41,925
Public Housing	561,510	537,634
	584,626	579,559

Due to Others

Lease Purchase Insurance	......	32,508
Public Housing	830,532	729,421
Land Assembly	238,133	184,817
Security and Land Deposits	142,705	141,332
Miscellaneous	4,522	1,503
	1,215,892	1,089,581
	$ 1,800,518	$ 1,669,140

SCHEDULE VI: **Notes Payable**

Canada Mortgage and Housing Corporation		
Public Housing — Section 43	$ 28,346,476	$ 28,457,229
Co-operative Housing	32,830,433	36,338,419
Land Assembly	6,845,924	7,021,388
	68,022,833	71,817,036
Department of Regional Economic Expansion	95,365	101,562
	$ 68,118,198	$ 71,918,598

AUDITORS' REPORT

The Shareholders
Industrial Estates Limited

We have examined the statement of financial position of Industrial Estates Limited as at March 31, 1987, and the statement of income for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and as shown by the books of the company, these financial statements present fairly the financial position of the company as at March 31, 1987, and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
Chartered Accountants

Halifax, Nova Scotia
September 10, 1987

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

(Incorporated under the Nova Scotia Companies Act)

Statement of Financial Position

as at March 31, 1987

ASSETS

	1987	1986
Cash and short-term investments	$ 2,882,874	$ 2,455,268
Grant receivable — Province of Nova Scotia	365,258	......
Accounts receivable and accrued interest	955,090	1,167,274
Furniture, leasehold improvements and equipment (Note 2a)	108,397	118,709
	4,311,619	3,741,251
Industrial Development Projects		
Industrial parks and buildings (Notes 2b and 4)	24,332,513	22,702,840
Leased plants (Schedule 2) (Note 2b)	12,477,181	13,252,978
Advances secured by mortgages, bonds and debentures (Schedule 2)	50,477,775	57,878,312
Shares of client companies (Note 2b)	2,000,000	2,000,000
Foreclosed investments (Note 2b)	1,195,263	5,659,713
	90,482,732	101,493,843
Provision for losses on Industrial Development Projects (Schedule 2) (Note 2b)	11,268,980	13,315,490
	79,213,752	88,178,353
	$ 83,525,371	$ 91,919,604

LIABILITIES AND SHAREHOLDERS' EQUITY

	1987	1986
Accounts payable and accrued charges	$ 763,747	$ 1,239,035
Accounts payable — Province of Nova Scotia	26,131	29,858
Dividend payable	152,313	......
Unexpended amounts pending completion of realization of foreclosed assets	64,647	59,244
Debentures payable — Province of Nova Scotia (Note 3)	77,684,107	81,227,007
Unfunded provision for losses on Industrial Development Projects (Note 2b)	......	(13,255,999)
	78,690,945	69,299,145
Capital stock (Note 4)	24,039,170	22,620,459
Deficit	(19,204,744)	......
	4,834,426	22,620,459
	$ 83,525,371	$ 91,919,604

Commitments and Contingencies (Note 5)
Subsequent event (Note 6)

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Statement of Income

for the year ended March 31, 1987

	1987	1986
Income		
Interest, dividends and portion of rent applied to income	$ 7,477,978	$ 8,932,544
Industrial parks (Schedule 1)	1,015,770	878,110
	8,493,748	9,810,654
Expenses		
Administrative (Schedule 1)	744,229	684,253
Industrial parks (Schedule 1)	1,015,770	878,110
Interest on debentures and promissory notes	8,032,295	8,658,324
Provision for doubtful accounts	56,771	1,455
Provision for losses on investments (Schedule 2) (Note 2b)	5,948,745	3,020,274
Unrecoverable expenses on foreclosed investments	356,712	271,424
	16,154,522	13,513,840
Deficiency for the year	$ 7,660,774	$ 3,703,186
Grant from Province of Nova Scotia	$ 1,864,342	$ 1,740,988
Increase in unfunded provision for losses on Industrial Development Projects (Note 2b)	......	1,962,198
	$ 1,864,342	$ 3,703,186
Net deficiency for the year	$ 5,796,432	$ ......

Statement of Deficit

for the year ended March 31, 1987

	1987	1986
Balance at beginning of year	$	$ ......
Transfer of unfunded provision for losses on Industrial Development Projects as at April 1, 1986 (see Note 2b)	13,255,999	......
Deficiency for the year, including in 1987, increase in unfunded provision for losses on Industrial Development Projects — $5,948,745	5,796,432	......
	19,052,431	......
Dividend declared on Series "A" shares	152,313	......
	$19,204,744	$ ......

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Notes to the Financial Statements

March 31, 1987

1. **General Policy**
The company's primary objective is the creation of employment opportunities through development of secondary manufacturing industry in the Province of Nova Scotia. The financing provided to clients is often in excess of the amounts which would be available through commercial financing sources.

2. **Significant Accounting Policies**

a) **Furniture, Leasehold Improvements and Equipment**
Furniture, leasehold improvements and equipment are valued at cost less accumulated depreciation. Depreciation is provided as follows:

Furniture, leasehold improvements and
office equipment — straight-line method, over three to ten years
Mobile equipment — declining-balance method, at a rate of 30% per annum

b) **Industrial Development Projects**

i) **Industrial Parks and Buildings**
As part of its long-term industrial development program, the company has acquired a number of industrial parks throughout the Province. These parks consist of land in various stages of development from unimproved to fully developed and serviced lots. The parks also include some buildings which are mainly used as incubator malls.

The buildings in the parks are carried at cost less depreciation calculated on the straight-line method over 20 years. At March 31, 1987, the net book value of park buildings was approximately $4,552,000.

Park lands are carried at cost of acquisition plus cost of improvements, less proceeds of disposals. Most administrative and carrying costs of parks are reimbursed by operating fees and the remainder are expensed as they are incurred. As the parks are held in connection with long-term development objectives, fluctuations in current market values are not recognized in the accounts.

During the year, the company made capital additions to Industrial Parks of approximately $460,000 (1986 — $1,250,000) that are expected to be reimbursed by the Government subsequent to the year-end. These monies, when received, will reduce the company's investment in Industrial Parks.

ii) **Leased Plants**
Leased plants are valued at net cost.
Depreciation has not been provided on buildings and equipment owned by the company and leased to tenants. Values have been reduced by application of a portion of rentals received to the option price at which tenants may acquire these properties. The portion of rentals so applied during the year was $584,897. At March 31, 1987, the accumulated balance of such reductions amounted to $12,351,421.

iii) **Shares of Client Companies**
Shares of client companies are stated at cost.

iv) **Foreclosed Investments**
Foreclosed investments include amounts invested, loaned or expended by the company in connection with plants where foreclosure action has been taken, and the company is in the process of realizing on its security.

v) **Provision for Losses on Industrial Development Projects**
The company considers that its investments in Industrial Development Projects are subject to a decline in value estimated to be $11,268,980 (1986 — $13,315,490) after losses realized in the current year of $7,995,255. As at March 31, 1987, the Province of Nova Scotia has made a provision for losses against its advances to Industrial Estates Limited equal to the provision for losses and write-offs which have not been funded in the amount of $19,204,744. This amount is reflected as an accumulated deficit in these financial statements.

The financial statements of prior years reflected the fact that, in past years, the company had an undertaking from the Province of Nova Scotia to fund losses incurred on realization of its investments in excess of the funded amount.

3. Debentures Payable — Province of Nova Scotia

Under the existing legislation, the company is permitted to borrow from the Province by means of the issue of twenty-year debentures. The total borrowings, less redemptions, may not exceed $400,000,000.

The debentures bear interest at rates varying from 7.5 percent to 15.04 percent per annum, and are to be redeemed during the period 1987 to 2007. Present arrangements with the Province of Nova Scotia provide for redemptions of the existing debentures at the rate of $9,269,317 a year for the next five years.

4. Capital Stock

			1987	1986
Authorized:	100	common shares of $100 par value each		
	4,000,000	Class "A", 12.75% preference shares, non-cumulative and redeemable, par value $1		
	20,990,000	Class "B", 8% preference shares, non-cumulative and redeemable, par value $1		
Issued:	87	common shares	$ 8,700	$ 8,700
	3,805,000	Class "A" preference shares	3,805,000	3,805,000
	20,225,470	Class "B" preference shares	20,225,470	18,806,759
			$24,039,170	$22,620,759

During the year, the company issued 1,418,711 Class B preference shares to the Province of Nova Scotia as consideration for expenditures on behalf of the company in connection with industrial parks. The company also reduced the authorized total of Class "A" preference shares by $1,000,000 and increased the authorized total of Class "B" by $1,000,000.

Included in the commitments set out in Note 5 is an amount of approximately $71,000 representing additions to industrial parks. It is anticipated that these commitments will be settled by the issuance of additional preferred shares to the Province of Nova Scotia.

5. **Commitments and Contingencies**

a) The company is committed to investments in Industrial Development Projects of approximately $4,334,000 in addition to those recorded in the financial statements.

b) A bill (# 78) has been introduced in the Legislature which provides that Industrial Estates Limited may be wound-up and its operations carried on by a new body, the Nova Scotia Business Capital Corporation. At the date of release of these financial statements, this bill had passed third reading but had not been proclaimed.

c) The company is contingently liable as guarantors of loans to assisted companies in the amount of $500,000. At this date, there has been no event of default on the guaranteed loans.

Schedule 1

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Industrial Parks Revenue and Expenses

for the year ended March 31, 1987

	1987	1986
Revenue		
Rental revenue	$ 614,854	$ 634,098
Operating fees	400,916	244,012
	$1,015,770	$ 878,110
Expenses		
Property operating	$ 441,838	$ 365,440
Salaries, wages and benefits	276,245	264,820
Depreciation	230,739	185,533
Travel	17,448	14,517
Administrative overhead	49,500	47,800
	$1,015,770	$ 878,110

Analysis of Administrative Expenses

for the year ended March 31, 1987

	1987	1986
Salaries and employee benefits	$ 483,589	$ 422,210
Rent	80,064	79,996
Travel	35,048	36,203
Advertising and promotion	5,359	4,194
Telephone and telegraph	26,080	22,909
Directors' fees and expenses	21,352	28,591
General office and miscellaneous	8,954	8,290
Printing, stationery and postage	13,360	12,713
Insurance and taxes	14,794	18,629
Legal and audit	32,879	15,156
Conferences, memberships and publications	11,033	11,577
Consultants' fees	2,026	16,585
Depreciation — furniture, fixtures and improvements	9,691	7,200
	$ 744,229	$ 684,253

Schedule 2

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Cumulative Analysis of Cost of Leased Plants

for the year ended March 31, 1987

	1987	1986
Net cost of leased plants		
Balance at beginning of year	$ 25,019,502	$ 25,019,502
Disposals	190,900	......
Balance at end of year	24,828,602	25,019,502
Rentals applied in reduction of cost		
Balance at beginning of year	11,766,524	11,195,238
Rentals applied to reduce cost	584,897	571,286
Balance at end of year	12,351,421	11,766,524
Net cost after application of rental reductions	$ 12,477,181	$ 13,252 978

Analysis of Advances Secured by Mortgages, Bonds and Debentures

for the year ended March 31, 1987

	1987	1986
Balance at beginning of year	$ 57,878,312	$ 63,174,201
Investments during year	9,180,448	3,503,983
Capitalized interest	280,569	347,338
	9,461,017	3,851,321
Written-off during year	4,099,538	153,593
Transfers to foreclosed investments	291,116	482,486
Repayment during year	12,470,900	8,511,131
	16,861,554	9,147,210
Balance at end of year	$ 50,477,775	$ 57,878,312

Analysis of Provision for Losses on Industrial Development Projects

for the year ended March 31, 1987

	1987	1986
Balance at beginning of year	$ 13,315,490	$ 13,460,780
Increase in provision during year	5,948,745	3,020,274
	19,264,235	16,481,054
Net amounts written-off	7,995,255	3,165,564
Balance at end of year (Note 2b)	$ 11,268,980	$ 13,315,490

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Resources Development Board and
The Minister of Development

I have examined the balance sheet of the Industrial Expansion Fund as at March 31, 1987 and the statements of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Expansion Fund as at March 31, 1987 and the continuity of the fund for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 17 1987

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Loans receivable		
Industrial	$ 72,206,944	$ 55,658,787
Tourist	3,056,108	3,546,860
Venture Corporations (Note 3)	4,986,235	4,573,890
	80,249,287	63,779,537
Advances and Investments — at cost		
Debentures and shares	5,000,000	25,516,000
Other assets (Note 4)	7,125,076	6,829,403
	12,125,076	32,345,403
Due from Consolidated Fund		
Loans authorized but unadvanced	15,588,450	15,640,240
Grant authorized but unadvanced	135,000	......
Guarantees authorized (Note 5)		
In effect	38,398,771	39,693,959
Not in effect	11,621,190	8,161,452
Free balance	44,706,576	20,364,651
	110,449,987	83,860,302
Due from Special Reserve Account		
Free balance	1,441,156	1,379,334
	$204,265,506	$181,364,576

FUND BALANCE

	1987	1986
Industrial Expansion Fund		
Industrial Development Act	$242,008,968	$220,349,625
Venture Corporations Act	13,486,433	10,157,940
	255,495,401	230,507,565
Less: Allowance for doubtful accounts	51,229,895	49,142,989
	$204,265,506	$181,364,576

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Statement of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$220,349,625	$207,389,948
Add: Authorizations during year (net)	22,942,233	13,485,169
	243,291,858	220,875,117
Deduct: Accounts written off	1,282,890	525,492
Balance, end of year	$242,008,968	$220,349,625
Comprising:		
Loans advanced and guarantees in effect	$171,498,307	$176,387,998
Loans authorized but unadvanced, and guarantees not in effect	25,442,139	23,216,692
Grant authorized but unadvanced	135,000	......
Free balance	44,933,522	20,744,935
	$242,008,968	$220,349,625

Statement of Continuity of Fund

under the Venture Corporations Act

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$ 10,157,940	$ 10,157,940
Add: Authorizations during year	3,328,493	......
Balance, end of year	$ 13,486,433	$ 10,157,940
Comprising:		
Loans advanced	$ 10,504,723	$ 8,573,890
Loans authorized but unadvanced	1,767,500	585,000
Free balance	1,214,210	999,050
	$ 13,486,433	$ 10,157,940

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Details of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1987

	1987	1986
Advanced from Consolidated Fund		
Balance, beginning of year	$132,489,038	$123,597,595
Add: Advanced during year	42,647,695	27,443,272
	175,136,733	151,040,867
Deduct: Repayments during year	22,499,987	5,705,337
Accounts written off	1,282,890	525,492
Loans charged to current expenditures	......	12,321,000
Investments sold	20,516,000	......
Balance, end of year	130,837,856	132,489,038
Advanced from Special Reserve Account		
Balance, beginning of year	548,501	589,023
Deduct: Repayments during year	61,822	40,522
Balance, end of year	486,679	548,501
Loans authorized but unadvanced — Consolidated Fund		
Balance, beginning of year	15,055,240	12,349,591
Add: Loans authorized during year (net)	40,018,763	25,515,644
	55,074,003	37,865,235
Deduct: Advanced during year	41,253,053	22,809,995
Balance, end of year	13,820,950	15,055,240
Balance forward	$145,145,485	$148,092,779

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Details of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1987

Details of Continuity of Fund (Continued)

	1987	1986
Balance brought forward	$145,145,485	$148,092,779
Grants authorized but unadvanced Consolidated Fund		
Balance, beginning of year	......	......
Add: Grants authorized during year	159,000	......
Deduct: Advanced during year	24,000	......
Balance, end of year	135,000	......
Funds committed to cover bank and mortgage guarantees		
Balance, beginning of year	51,511,911	61,567,171
Add: Guarantees authorized during year	15,348,411	16,930,550
	66,860,322	78,497,721
Deduct: Guarantees paid out	2,089,847	2,250,000
Guarantees cancelled or expired	12,975,514	24,735,810
Balance, end of year	51,794,961	51,511,911
Free balance		
Balance, beginning of year	20,744,935	9,286,568
Add: Repayments during year	22,561,809	5,745,860
Funded guarantees expired	2,250,000	2,250,000
Decrease in guarantees	......	10,918,036
	45,556,744	28,200,464
Deduct: Increase in guarantees	297,550	......
Investment in Scotia Prince	295,672	915,529
Loans authorized (net)	30,000	6,540,000
Balance, end of year	44,933,522	20,744,935
Fund balance, end of year	$242,008,968	$220,349,625

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Notes to Financial Statements

March 31, 1987

1. Authority

The Industrial Expansion Fund was established under the Industrial Development Act. The Fund is used for the purpose of establishing, assisting, developing or expanding industries in the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Venture Corporations Act

The Venture Corporations Act was assented to June 5, 1980 and came into force January 28, 1981. This Act is administered by the Venture Corporations Board and was enacted to provide a means of encouraging investment in small businesses in Nova Scotia.

A company that qualifies as a venture corporation may receive loans under this Act, the proceeds of which must be used to purchase shares or grant unsecured loans to eligible small businesses Principal repayments and accrual of interest are not required to commence until the tenth anniversary of such loans.

The Act directs that money provided shall be financial assistance within the meaning of the Industrial Development Act, and payments made pursuant to the Act shall be made out of the Industrial Expansion Fund.

Outstanding loans under this Act comprise:

	1987	1986
Loans made to venture corporations..................	$10,504,723	$8,573,890
Less: Allowance for doubtful accounts................	5,518,488	4,000,000
	$ 4,986,235	$4,573,890

4. Other assets

	1987	1986
Marine railway	$ 877,500	$ 877,500
Investment in Scotia Prince	6,247,576	5,951,903
	$ 7,125,076	$6,829,403

The Province acquired a marine railway in Pictou, Nova Scotia in the year ending March 31, 1978 at a cost of $877,500.

The Province has entered into an agreement with Prince of Fundy Cruises Limited concerning ferry services between Yarmouth and Portland which involves assistance in the purchase and renovation of the car-passenger ferry Scotia Prince. The agreement requires the Province to provide assistance in respect of the financing of the vessel during the initial years of the agreement which will be repaid by the company from annual payments to the Province on October 15, 1989-1995. The agreement also provides for the Province to guarantee the loans of the company related to the purchase and renovation of the vessel which at March 31, 1987, amounted to $15,128,911 U.S. (1986— $9,832,500 U.S.). The Province's financial assistance is secured by a first mortgage on the vessel and at the expiration of the agreement in October 1995, the Province will be entitled to a 30% equity in the vessel.

5. Guarantees

Guarantees totalling $51,794,961 (1986 — $51,511,911) have been authorized by the Governor-in-Council against the Industrial Expansion Fund. These guarantees have been provided for various purposes and may be categorized as follows:

	Total Authorized	Amount in Effect at March 31, 1987
Guarantees to banks on demand loans and lines of credit	$22,852,000	$12,930,810
Mortgage guarantees	16,828,911	15,128,911
Performance guarantees	12,114,050	12,114,050
	51,794,961	40,173,771
Less: Allowance for guarantees likely to be honoured	......	1,775,000
	$51,794,961	$38,398,771

Included in the above guarantees in effect at March 31, 1987, is $15,128,911 (1986 — $9,832,500) which is payable and recorded in United States currency. The Canadian dollar equivalent of these would be $19,750,793 (1986 — $13,724,203).

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Resources Development Board and
The Minister of Development

I have examined the balance sheet of the Industrial Loan Fund as at March 31, 1987 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Loan Fund as at March 31, 1987 and the continuity of the fund for the year then ended in accordance with the accounting policies stated in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 17, 1987

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Loans receivable		
Industrial	$17,382,877	$17,432,745
Tourist	12,995,877	13,638,059
	30,378,754	31,070,804
Investments — at cost		
Assets acquired by foreclosure	......	3,177
Due from Consolidated Fund		
Loans authorized but unadvanced	2,935,000	5,324,275
Guarantee authorized (Note 3)		
In effect	420,000	......
Not in effect	3,080,000	450,000,
Free balance	11,376,837	4,987,501
	17,811,837	10,761,776
Due from Special Reserve Account		
Free balance	1,172,087	1,098,141
	$49,362,678	$42,933,898

FUND BALANCE

	1987	1986
Industrial Loan Fund	$51,674,792	$47,326,736
Less: Allowance for doubtful accounts	2,312,114	4,392,838
	$49,362,678	$42,933,898

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Statement of Continuity of Fund

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$47,326,736	$46,259,042
Add: Authorizations during year (net)	6,523,236	1,586,001
	53,849,972	47,845,043
Deduct: Accounts written off	2,175,180	518,307
Balance, end of year	$51,674,792	$47,326,736
Comprising:		
Loans advanced and guarantees in effect	$33,110,868	$35,466,819
Loans authorized but unadvanced and guarantees not in effect	6,015,000	5,774,275
Free balance	12,548,924	6,085,642
	$51,674,792	$47,326,736

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Details of Continuity of Fund

for the year ended March 31, 1987

	1987	1986
Advanced from Consolidated Fund		
Balance, beginning of year	$34,501,813	$32,895,987
Add: Advanced during year (net)	4,893,146	6,031,543
	39,394,959	38,927,530
Deduct: Repayments	5,419,971	3,907,410
Accounts written off	2,172,886	518,307
	7,592,857	4,425,717
Balance, end of year	31,802,102	34,501,813
Advanced from Special Reserve Account		
Balance, beginning of year	965,006	1,182,221
Deduct: Repayments	73,945	217,215
Accounts written off	2,294	......
Balance, end of year	888,767	965,006
Loans authorized but unadvanced — Consolidated Fund		
Balance, beginning of year	5,324,275	2,986,418
Add: Authorizations during year (net)	2,503,870	8,369,400
	7,828,145	11,355,818
Deduct: Advanced during year	4,893,146	6,031,543
Balance, end of year	2,934,999	5,324,275
Funds committed to cover mortgage guarantees		
Balance, beginning of year	450,000	......
Guarantees authorized during year	3,050,000	450,000
Balance, end of year	3,500,000	450,000
Free balance		
Balance, beginning of year	6,085,642	9,194,416
Add: Repayments	5,493,916	4,124,626
Decrease in loans authorized (net)	969,366	......
	12,548,924	13,319,042
Deduct: Loans authorized (net)	......	7,233,400
Balance, end of year	12,548,924	6,085,642
Fund balance, end of year	$51,674,792	$47,326,736

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Notes to Financial Statements

March 31, 1987

1. **Authority**

The Industrial Loan Fund was established under the Industrial Loan Act. The Fund is used for the purpose of establishing or developing industries within the Province.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. **Guarantees**

Mortgage guarantees totalling $3,500,000 (1986 — $450,000) have been authorized by the Governor in Council. Mortgage guarantees in effect at March 31, 1987 were $420,000.

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the statement of Members' Retiring Allowance Account for the year ended March 31, 1987. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this statement presents fairly the transactions of the Members' Retiring Allowance Account for the year ended March 31, 1987 in accordance with the provisions of the Members' Retiring Allowances Act, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
October 23, 1987

PROVINCE OF NOVA SCOTIA

STATEMENT OF MEMBERS' RETIRING ALLOWANCE ACCOUNT

UNDER THE MEMBERS' RETIRING ALLOWANCE ACT

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$1,478,116	$1,318,374
Add:		
Standard contributions		
Members	196,847	205,224
Government	196,847	205,224
Interest	135,799	124,936
Past service contributions		
Members	22,105	24,867
Government	19,255	8,324
Interest	38,472	21,279
	609,325	589,854
Deduct:		
Allowances (Pensions)	445,853	426,942
Refunds — Contributions	13,829	3,034
— Interest on contributions	3,829	136
	463,511	430,112
Balance, end of year	$1,623,930	$1,478,116
Note: Number of contributors	52	52
Number of persons receiving allowances	57	55

AUDITOR'S REPORT

To the Chairman and Members of
the Board of Commissioners
of Public Utilities

I have examined the balance sheet of the Nova Scotia Board of Commissioners of Public Utilities as at December 31, 1986 and the statement of expenditures and recoveries for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1986 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied, after giving retroactive effect to the accrual of salaries as explained in Note 6 of the financial statements, on a basis consistent with that of the previous year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
April 24, 1987

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

BALANCE SHEET

as at December 31, 1986

ASSETS

	1986	1985 (Restated)
Current		
Cash	$132,289	$ 45,427
Accounts receivable	99,621	64,204
Short-term investments	......	148,574
Due from Public Utilities	30,223	1,420
	$262,133	$259,625

LIABILITIES

	1986	1985 (Restated)
Current		
Accounts payable and accruals	$ 39,193	$ 42,886
Long-term		
Accumulated pension contributions (Note 3)	68,216	62,015
	107,409	104,901
Advances for Working Capital		
Province of Nova Scotia	125,000	125,000
Public Utilities	29,724	29,724
	154,724	154,724
	$262,133	$259,625

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Statement of Expenses and Recoveries

for the year ended December 31, 1986

	1986	1985 (Restated)
Expenses		
Advertising	$ 3,659	$ 4,423
Books and reports	7,143	9,602
Consultants fees	35,815	31,253
Dues and fees	8,713	8,364
Employee relocation	15,142	......
Equipment and maintenance	16,189	22,709
Miscellaneous	1,788	411
Office supplies and postage	13,316	18,941
Rent and business taxes	186,288	178,534
Salaries and employees' benefits	728,828	707,591
Symposium costs	......	5,749
Telephone and telegraph	19,341	14,240
Transcription services	5,297	7,924
Travel	44,760	24,409
	1,086,279	1,034,150
Recoveries		
Interest income	12,645	14,080
Province of Nova Scotia (Note 5)	596,000	599,400
	608,645	613,480
Excess of expenses over recoveries	$ 477,634	$ 420,670

Schedule of Continuity

Due from (to) Public Utilities

Balance, beginning of year		
As previously reported	$ (21,995)	$ 7,795
Accrual of salaries (Note 6)	23,415	25,185
As restated	1,420	32,980
Add: Excess of expenses over recoveries	477,634	420,670
	479,054	453,650
Less: Assessments received	448,831	452,230
Balance, end of year	$ 30,223	$ 1,420

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Notes to Financial Statements

December 31, 1986

1. Authority

The Board of Commissioners of Public Utilities is responsible for the administration of the Public Utilities Act. Section 14(1) of the Public Utilities Act requires the Board to estimate its expenses in administering the Act and assess them against the public utilities. These financial statements disclose the Board's expenses, recoveries, assessments, assets and liabilities associated with its activities under the Public Utilities Act.

The Board is also responsible for the administration of several other Provincial statutes. Expenses incurred by the Board in administering these other acts are recovered from the Province of Nova Scotia.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

3. Accumulated Pension Contributions

Employees of the Board are entitled to purchase pension service credits for certain years of war service. Any increase in an employee's pension as a result of the purchase of war service is the responsibility of the Board. Any such increase will be billed to the Board when pension payments commence, upon the employee's retirement.

Accumulated pension contributions collected to date will be used to defray future obligations for war service credits. At December 31, 1986 the balance of $68,216 consists of employee contributions of $44,311 and interest earned of $23,905.

4. Lease Agreement

The Board entered into a five year lease agreement for office space in Halifax which expires January 31, 1990. The lease calls for monthly payments of $9,326 plus the Board's portion of maintenance, power and property taxes.

5. Recoveries — Province of Nova Scotia

The following are estimated expenses of the Board in administering legislation other than the Public Utilities Act. These expenses are recoverable from the Province of Nova Scotia and are not charged to the public utilities.

	1986	1985
Gasoline and Fuel Oil Licensing Act	$204,400	$205,600
Salvage Yard Licensing Act	54,400	54,700
Motor Carriers Licensing Act	318,400	320,300
Automobile Insurance Act	18,800	18,800
	$596,000	$599,400

6. Accrual of Salaries

In 1986, the Board began accruing salaries earned but not paid at year end. In prior years, salaries were expensed when paid.

This change has been accounted for retroactively. The effect of the change is to increase accounts payable and Due from Public Utilities by $26,431 (1985 — $23,415) and to increase salary expense by $3,015 (1985 — $1,770).

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Crop and Livestock
Insurance Commission and to the
Minister of Agriculture and Marketing

I have examined the balance sheet of the Nova Scotia Crop and Livestock Insurance Commission as at March 31, 1987, and the statement of revenues and expenses of the Commission and the statement of continuity of the Crop and Livestock Insurance Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 24, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current		
Cash	$ 447	$ 4,100
Short-term investments	1,889,354	2,464,871
Accounts receivable — premiums	6,991	3,931
Accrued interest receivable	300	38,400
	$1,897,092	$2,511,302

LIABILITIES AND FUND BALANCES

	1987	1986
Current		
Unearned premiums	$ 36,400	$ 34,000
Insurees' deposits	3,709	1,039
Provision for payment of unsettled indemnities	17,100	8,100
	57,209	43,139
Long-Term		
Advance from Province of Nova Scotia	230,000	230,000
Crop and Livestock Insurance Fund		
Crop insurance	1,343,370	2,027,699
Livestock insurance	266,513	210,464
	1,609,883	2,238,163
	$1,897,092	$2,511,302

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Statement of Continuity

Crop and Livestock Insurance Fund

for the year ended March 31, 1987

	Crop Insurance	Livestock Insurance	Totals	
			1987	1986
Balance, beginning of year........	$2,027,699	$210,464	$2,238,163	$2,055,592
Add: Net income (loss)..........	(684,329)	56,049	(628,280)	182,571
Balance, end of year.............	$1,343,370	$266,513	$1,609,883	$2,238,163

Statement of Revenues and Expenses

for the year ended March 31, 1987

	Crop Insurance	Livestock Insurance	Totals	
			1987	1986
Revenues				
Insurance premiums (Schedule A)...........	$491,452	$ 40,566	$ 532,018	$492,600
Interest income............	215,299	30,476	245,775	230,289
Miscellaneous.............	350	......	350	310
	707,101	71,042	778,143	723,199
Expenses				
Indemnity claims (Schedule A)...........	1,391,430	14,993	1,406,423	540,628
Administrative expenses (Schedule B)............	232,820	19,218	252,038	239,191
	1,624,250	34,211	1,658,461	779,819
Income (deficiency) before Government contribution	(917,149)	36,831	(880,318)	(56,620)
Contribution by the Province of Nova Scotia (Note 2).......	232,820	19,218	252,038	239,191
Net income (loss)..............	$(684,329)	$ 56,049	$(628,280)	$182,571

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Notes to Financial Statements

March 31, 1987

1. **Authority**

The Nova Scotia Crop and Livestock Insurance Commission was established pursuant to Section 2(1) of the Nova Scotia Crop and Livestock Insurance Act. The function of the Commission is to administer plans of crop and livestock insurance, and conduct programs relating to these plans.

2. **Accounting Policies**

Government Contributions

The Department of Agriculture and Marketing pays the administrative expenses of the Commission. This amount is shown as a contribution by the Province of Nova Scotia on the Statement of Revenues and Expenses.

Income and Expenses

For the year ended March 31, 1986, the practice was adopted of allocating interest income between the crop and livestock insurance funds. For the year ended March 31, 1987 the practice of allocating administrative expense between the respective funds was adopted.

Fixed Assets

The costs of furniture and equipment purchases are expensed 100% in the year of acquisition.

3. **Crop Re-Insurance Fund**

The Province is party to an agreement with the Government of Canada, whereby, the Province makes advances to a fund administered by the Government of Canada called the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this Fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Commission for the payment of crop insurance indemnities. The balance of the non-interest bearing advances on hand in this Fund belonging to the Province as at March 31, 1987 was $435,462. Transactions concerning this Fund are recorded by the Province and not in the accounting records of the Commission.

Schedule A

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Premium Revenue and Indemnity Claims

for the year ended March 31, 1987

	Premium Revenue				Indemnity Claims	
	Farmer	Federal	1987	1986	1987	1986
Crop Insurance						
Spring grain	$ 24,616	$ 24,616	$ 49,232	$ 43,024	$ 20,507	$ 94,274
Winter grain	8,421	8,421	16,842	16,968	8,255	10,346
Tree fruit	67,329	67,329	134,658	135,888	778,680	95,282
Tobacco	23,217	23,217	46,434	46,288	9,926	1,694
Corn	28,759	28,759	57,518	43,648	228,893	81,059
Peas and beans	69,521	69,521	139,042	116,584	286,644	210,045
Blueberries	16,499	16,499	32,998	37,838	23,590	7,692
Strawberries	4,684	4,684	9,368	8,460	26,706	1,626
Forage	886	886	1,772	1,700	1,100	1,483
Soy beans	1,794	1,794	3,588	......	7,129	......
	245,726	245,726	491,452	450,398	1,391,430	503,501
Livestock Insurance						
Dairy	40,566	.....	40,566	42,202	14,993	37,127
Total	$286,292	$245,726	$532,018	$492,600	$1,406,423	$540,628

Schedule B

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Administrative Expenses

for the year ended March 31, 1987

	1987	1986
Salaries and wages	$181,563	$175,427
Travel	22,648	23,333
Professional and special services	14,028	4,000
Supplies and services	16,320	17,608
Other	16,554	18,823
Equipment purchases	925	......
	$252,038	$239,191

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Farm Loan Board and to the
Minister of Agriculture and Marketing

I have examined the balance sheet of the Nova Scotia Farm Loan Board as at March 31, 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this balance sheet presents fairly the financial position of the Nova Scotia Farm Loan Board as at March 31, 1987, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 25, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Accounts receivable	$ 160,220	$ 180,976
Loans receivable (Note 3)	118,415,602	116,608,804
Real estate (Note 4)	12,178,881	12,161,950
	$130,754,703	$128,951,730

LIABILITIES

	1987	1986
Reserve for future premium increase in borrowers' group life and disability insurance	$ 527,749	$ 404,904
Advance from Department of Finance	138,726,954	136,846,826
Less: Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	5,000,000	5,000,000
Farm Loan Board accounts	3,500,000	3,300,000
	8,500,000	8,300 000
Net Advance	130,226,954	128,546,826
	$130,754,703	$128,951,730

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Notes to Balance Sheet

March 31, 1987

1. **Authority**

The Nova Scotia Farm Loan Board operates under the authority of the Agricultural and Rural Credit Act. The Board was established to increase agricultural activities in the Province by providing financial assistance to farmers.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies:

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board, and the differential between capital advance interest charges from the Department of Finance and interest revenues earned on loans are included in the expenditures of the Department of Agriculture and Marketing.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

	1987	1986
3. **Loans Receivable**		
Farm loans	$120,377,327	$117,442,453
Nova Scotia Pork Price Stabilization Board	5,439,255	6,600,709
Timber loans	1,099,020	865,642
	126,915,602	124,908,804
Less: Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	5,000,000	5,000,000
Farm Loan Board accounts	3,500,000	3,300,000
	8,500,000	8,300,000
	$118,415,602	$116,608,804

Advances to the Nova Scotia Pork Price Stabilization Board are authorized by the Department of Agriculture and Marketing under the Pork Price Stabilization program. The Nova Scotia Farm Loan Board carries these advances in its accounts, but is not responsible for administration of the program or monitoring the individual advances to hog farmers.

4. **Real estate — at cost**

	1987	1986
Land consolidation, ARDA	$ 523,604	$ 556,322
Less: Federal Government share of cost of ARDA properties	339,027	363,112
	184,577	193,210
Land bank	9,483,194	9,930,975
Real estate being leased or held	2,439,484	1,966,139
Community pastures	71,626	71,626
	$ 12,178,881	$ 12,161,950

5. **Commitments**

As at March 31, 1987, the Board had authorized loans of $4,229,671 (1986 — $2,177,602) which had not been disbursed.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Continuity of Loans Receivable

for the year ended March 31, 1987

	1987	1986
Loans outstanding, beginning of year	$124,908,804	$120,064,380
Add: Advances made		
Farm loans	13,408,612	13,316,792
Nova Scotia Pork Price Stabilization Board	3,939	1,684,220
Timber loans	361,766	32,710
Transfers from real estate to farm loans	......	479
	13,774,317	15,034,201
Deduct: Payments received		
Farm loans	9,429,096	8,801,092
Nova Scotia Pork Price Stabilization Board	1,165,393	44,089
Timber loans	128,389	139,203
Transfers from farm loans to real estate	1,044,641	1,205,393
	11,767,519	10,189,777
Loans outstanding, end of year	126,915,602	124,908,804
Less: Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	5,000,000	5,000,000
Farm Loan Board accounts	3,500,000	3,300,000
	8,500,000	8,300,000
Loans receivable, net of allowance	$118,415,602	$116,608,804

AUDITOR'S REPORT

To the Chairman and Members
of the Board of Management
of the Nova Scotia Hospital

I have examined the balance sheet of the Nova Scotia Hospital as at March 31, 1987 and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1987 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 28, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current assets		
Cash	$ 311,838	$ 1,825
Accounts receivable	1,914,890	2,131,004
Accrued recoveries	241,605	234,343
Inventory (Note 3)	2,722,504	2,642,704
Prepaid expenses	52,157	55,071
	5,242,994	5,064,947
Trust fund assets (Note 4)	283,878	219,514
	$5,526,872	$5,284,461

LIABILITIES AND EQUITY

	1987	1986
Current liabilities		
Accounts payable and accrued liabilities	$1,079,977	$ 408,164
Advances and unearned income	950,300	888,700
Due to the Province of Nova Scotia, year-end settlement account (Note 5)	51,308	10,963
Due to Department of Finance (Note 6)	2,644,529	3,757,120
	4,726,114	5,064,947
Trust fund liabilities (Note 4)	283,878	219,514
Equity		
Retained Non-Shareable Revenues (Note 8)	53,574	......
Retained Surplus (Note 7)	463,306	......
	$5,526,872	$5,284,461

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Statement of Revenues and Expenses

for the year ended March 31, 1987

	1987		
	Actual	Budget	1986
Revenues			
Inpatient Services			
Department of Health	$22,807,200	$22,806,200	$21,128,800
Federal/Municipal Government	29,971	19,800	33,816
	22,837,171	22,826,000	21,162,616
Other			
M.S.I. — Doctors	2,867,457	2,810,700	2,502,365
Dietary	448,882	437,300	446,669
Room rentals	99,986	142,300	136,373
Ancillary Operations —			
Drug Distribution	12,775,225	13,529,500	11,949,417
Central Laundry	1,878,368	1,849,600	1,774,359
Services to other institutions	735,498	776,100	899,038
Capital equipment	509,387	727,300	717,241
Sundry	36,268	38,400	61,621
	19,351,071	20,311,200	18,487,083
	42,188,242	43,137,200	39,649,699
Expenses			
Nursing services	9,015,390	9,005,500	8,538,836
Medical staff	2,265,708	2,388,000	1,999,899
Diagnostic and therapeutic	2,457,550	2,525,100	2,157,311
Drugs and medical/surgical supplies	286,517	301,200	265,901
Administration	2,321,785	2,428,220	1,814,789
Employee benefits	2,340,950	2,416,200	2,014,976
Educational programs	405,973	491,500	412,013
Dietary	2,573,583	2,553,700	2,563,639
Laundry and linen	423,397	439,500	469,506
Housekeeping	1,155,400	1,168,900	1,133,975
Plant operation and maintenance	2,704,477	2,687,700	3,054,503
Ancillary operations —			
Drug Distribution	12,866,262	13,625,000	11,975,163
Central Laundry	1,719,561	1,755,900	1,730,274
Capital equipment	509,387	727,300	717,241
Other support services	678,996	623,480	790,710
	41,724,936	43,137,200	39,638,736
Surplus (Note 7)	$ 463,306	$	$ 10,963

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Notes to Financial Statements

March 31, 1987

1. **Authority**

An Act to Incorporate the Nova Scotia Hospital was proclaimed in 1967 to provide for the continuance of the Hospital.

The Nova Scotia Hospital is dedicated to the provision of exemplary psychiatric health care through the integration of service, education and research programs in the mental health field.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following:

Fixed Assets

These financial statements do not include the costs associated with construction and maintenance projects of the Nova Scotia Hospital carried out by the Department of Government Services. These costs are borne by the Province of Nova Scotia.

Equipment purchases are expensed 100% in the year of acquisition.

3. **Inventory**

Inventory is valued at average cost and comprises the following:

	1987	1986
Stationery	$ 14,959	$ 14,626
Medical/surgical	18,308	22,793
Maintenance	22,799	27,351
General	31,379	45,310
Linen (Central Laundry)	177,275	166,234
Drug Distribution Program	2,457,784	2,366,390
	$2,722,504	$2,642,704

The Nova Scotia Hospital operates a central drug distribution program, available to all hospitals in the Province.

4. **Trust Funds**

The Nova Scotia Hospital administers various trust funds. These funds are spent for the use, care and rehabilitation of the patients of the Hospital.

5. **Due to the Province of Nova Scotia**

The year-end settlement account reflects the balance due to the Province at fiscal year-end. The balance due to the Province at year-end is dependent upon the approval of the Department of Health based upon their review of the Hospital's final settlement claim.

6. Due to Department of Finance

The Department of Finance processes and records the receipts and disbursements of the Nova Scotia Hospital. As a result, the difference between current assets and current liabilities ($2,644,529) is recognized as a liability to the Province of Nova Scotia at year-end.

7. Retained Surplus

In May 1987, the Department of Health issued a policy statement which provided for the retention of surplus funds by hospitals as an incentive to more efficient management. This policy, effective commencing with the March 31, 1987 fiscal year, limits the accumulated retained surplus to $500,000 and requires approval by the Department of any expenditures being charged to this surplus.

8. Retained Non-Shareable Revenues

This amount represents a percentage of certain rental revenues, which the Hospital is entitled to retain.

AUDITOR'S REPORT

To the Chairman and Members of
the Nova Scotia Legal Aid Commission

I have examined the balance sheet of the Nova Scotia Legal Aid Commission as at March 31, 1987, the statement of revenues, expenses, and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Nova Scotia Legal Aid Commission as at March 31, 1987 and the results of its operations and the changes in its surplus for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 25, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current		
Cash	$	$ 93,955
Term deposits	600,000	200,000
Prepaid expenses	7,189	1,885
Grant receivable	......	70,000
	607,189	365,840
Furniture, equipment, and leasehold improvements (Note 2)	1	1
	$607,190	$365,841

LIABILITIES AND SURPLUS

	1987	1986
Current		
Bank overdraft	$318,253	$ ......
Accounts payable		
Supplies and services	61,459	53,315
Employee benefits	25,598	85,664
Accrued private solicitors' fees	135,655	108,009
	540,965	246,988
Surplus	66,225	118,853
	$607,190	$365,841

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Statement of Revenues, Expenses and Surplus

for the year ended March 31, 1987

	1987	1986
Revenues		
Grants — Province of Nova Scotia	$4,999,100	$4,015,200
Interest	205,604	115,789
Other income	23,027	14,892
	5,227,731	4,145,881
Expenses		
Director's fees	16,220	15,900
Equipment and maintenance	413,089	69,568
Grants	......	70,140
Leasehold improvements	35,825	......
Library	93,075	47,522
Membership, meetings and conferences	141,125	99,875
Office disbursements	71,348	65,805
Private solicitors' fees	612,688	384,741
Professional fees	14,850	7,658
Salaries and benefits	3,200,924	2,720,707
Supplies and services	508,985	414,233
Travel	172,230	156,355
	5,280,359	4,052,504
Excess (deficiency) of revenues over expenses	(52,628)	93,377
Surplus, beginning of year	118,853	25,476
Surplus, end of year	$ 66,225	$ 118,853

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Notes to Financial Statements

March 31, 1987

1. **Authority**

The Nova Scotia Legal Aid Commission was established pursuant to Section 3(1) of the Legal Aid Act. The Legal Aid Act and Regulations stipulate that the Commission can provide legal service to persons whose income is derived primarily from Municipal or Provincial Social Assistance or to persons in an equivalent position.

Commission activities are funded by a grant from the Province of Nova Scotia. The Province in turn receives a contribution from the Government of Canada for legal aid provided by the Commission.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

As at March 31, 1987, a cumulative total of $851,772 of fixed asset purchases have been charged to operations since the inception of the Nova Scotia Legal Aid Commission. Details of current expenditures on fixed assets with comparative figures are outlined below.

	1987	1986
Office furniture, equipment and leasehold improvements	$402,054	$26,039

3. Commitments

a. The Nova Scotia Legal Aid Commission assigns cases to private solicitors where a conflict of interest arises or when choice of counsel is elected by the client in certain criminal cases. The Nova Scotia Legal Aid Commission estimates that in addition to the $135,655 liability for unbilled private solicitors' fees reflected in the financial statements a further expenditure of $76,230 will be required to complete these cases.

b. The Commission has entered into leases for the Halifax, Annapolis/Digby and Yarmouth Offices. The remaining nine offices have verbal month to month agreements.

Pertinent lease details are as follows:

Office	Expiry	Annual Base Rent
Halifax	December 31,1992	$67,200
Annapolis/Digby	September 30, 1987	$ 5,100
Yarmouth	October 31, 1990	$ 7,800

Annual rent for the Halifax Office will increase to $70,560 on January 1, 1989. The lessee is required to pay 80% of any increase in real property taxes and heating costs over the 1984 base level.

4. Trust Funds

As at March 31, 1987, $27,718 was held in trust for clients (1986 — $41,020). These trust funds are accounted for separately and are not reflected in these financial statements. However, they are subject to review under the provisions of Regulation 43 of the Barristers' and Solicitors' Act.

5. Expense reclassification

Certain expenses have been reclassified on the Statement of Revenues, Expenses and Surplus. Prior year comparative figures have been restated to conform with the revised classification.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Schedule of Expenses

for the year ended March 31, 1987

	1987	1986
Director's fees	$ 16,220	$ 15,900
Equipment and maintenance		
Office furniture and equipment	366,229	26,039
Office machine leasing	43,032	39,597
Office machine maintenance	3,828	3,932
	413,089	69,568
Grants	......	70,140
Leasehold improvements	35,825	....
Library	93,075	47,522
Membership, meetings and conferences		
Membership and dues	87,966	68,264
Meetings and conferences	53,159	31,611
	141,125	99,875
Office disbursements		
Criminal	15,363	14,942
Civil and Family	53,238	50,207
Young Offender	2,747	656
	71,348	65,805
Private solicitors' fees		
Civil and Family — conflicts	287,280	140,947
Criminal — choice of counsel	141,019	85,242
Criminal — conflicts	180,464	157,244
Young Offender — conflicts	3,925	1,308
	612,688	384,741
Professional fees	14,850	7,658
Salaries and employee benefits	3,200,924	2,720,707
Supplies and services		
General cleaning and office expense	61,144	47,953
Heat, light and water	20,847	16,888
Printing and stationery	73,990	55,050
Rent, insurance and taxes	197,422	166,533
Telephone and postage	155,582	127,809
	508,985	414,233
Travel	172,230	156,355
	$5,280,359	$4,052,504

AUDITORS' REPORT

To the Honourable George C. Moody
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have examined the balance sheet of The Nova Scotia Liquor Commission as at March 31, 1987 and the statements of income and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, except for the change in the method of providing for depreciation as described in note 1, on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Halifax, Nova Scotia
May 22, 1987

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current Assets		
Cash	$ 1,764,990	$ 4,353,769
Accounts receivable	584,493	478,611
Inventories of stock in warehouse and stores	13,512,376	13,100,855
Prepaid expenses	565,021	311,483
	16,426,880	18,244,718
Property, Plant and Equipment		
Furniture, fixtures and portable equipment	4,228,972	3,533,843
Other equipment	2,457,207	2,076,186
Land and buildings	9,377,171	9,163,481
Capital and leasehold improvements	9,688,622	7,990,635
	25,751,972	22,764,145
Less: accumulated depreciation and amortization	19,087,713	18,442,383
	6,664,259	4,321,762
Assets Under Capital Leases	10,708,858	......
Less: accumulated amortization	537,981	......
	10,170,877	......
	$33,262,016	$22,566,480

LIABILITIES AND MINISTER OF FINANCE

	1987	1986
Current Liabilities		
Accounts payable	$ 5,094,033	$ 6,927,466
Current obligations under capital leases (note 2)	238,570	......
	5,332,603	6,927,466
Long-Term Liability		
Obligations under capital leases (note 2)	10,345,042	......
Minister of Finance		
Balance at beginning of year	15,639,014	12,247,502
Remittances	15,640,869	12,247,502
	(1,855)	......
Current year		
Net income	83,454,000	82,453,299
Remittances	65,867,774	66,814,285
Balance at end of year	17,584,371	15,639,014
	$33,262,016	$22,566,480

Operating Leases (note 5)

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

STATEMENT OF INCOME

year ended March 31, 1987

	1987	%	1986	%
Sales	$298,353,456	100.0	$286,361,746	100.0
Cost of goods sold	157,460,312	52.8	151,153,567	52.8
Gross profit	140,893,144	47.2	135,208,179	47.2
Stores' operating expenses (note 3)	24,080,247	8.1	24,201,344	8.4
Income, store operations	116,812,897	39.1	111,006,835	38.8
Administrative expenses (note 3)	10,900,337	3.6	8,918,090	3.1
Other revenue	(1,695,738)	(0.5)	(1,476,282)	(0.5)
Other expenses	396,042	0.1	319,800	0.1
	9,600,641	3.2	7,761,608	2.7
Income before the undernoted	107,212,256	35.9	103,245,227	36.1
Maintenance of Royal Canadian Mounted Police (note 4)	23,758,256	7.9	20,791,928	7.3
NET INCOME	$ 83,454,000	28.0	$ 82,453,299	28.8

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1987

	1987	1986
Cash provided by (used for):		
Operations		
Net income	$ 83,454,000	$82,453,299
Depreciation and amortization not involving cash	1,198,696	989,383
Change in non-cash working capital	(2,604,374)	(1,399,050)
	82,048,322	82,043,632
Financing		
Increase in obligations under capital lease	10,708,858	......
Payments for obligations under capital lease	(125,246)	......
	10,583,612	......
Investments		
Additions to fixed assets (net)	(13,712,070)	(1,521,114)
Other		
Remittances to Minister of Finance	(81,508,643)	(79,061,787)
Increase (Decrease) in cash	(2,588,779)	1,460,731
Cash at beginning of year	4,353,769	2,893,038
Cash at end of year	$ 1,764,990	$ 4,353,769

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

NOTES TO FINANCIAL STATEMENTS

year ended March 31, 1987

GENERAL

The Commission is incorporated under the laws of the Province of Nova Scotia and administers the Liquor Control Act, Chapter 169 from the Revised Statutes of Nova Scotia, 1967.

Summary of Significant Accounting Policies

Inventories

Inventories of stock in warehouse and stores are valued at the lower of cost and net realizable value. Customs and excise tax have not been included where payment is due upon shipment from bonded warehouse.

Property, Plant and Equipment

Property, plant and equipment are stated at cost. Depreciation and amortization are provided on the straight-line basis at the following annual rates:

Furniture, fixtures, portable equipment, other equipment and capital and leasehold improvements	10%
Land and buildings	5%

Land costs which normally would not be depreciated are written off due to the retention of proceeds by the Province of Nova Scotia.

Assets under capital lease are amortized over their estimated useful lives using the straight-line method.

1. Change of Accounting Policy

Effective April 1, 1986 the Commission changed its accounting policy for providing for depreciation of furniture, fixtures, portable equipment, other equipment and capital and leasehold improvements. Previously depreciation was provided on these assets at the rate of 99% of cost in the year of acquisition. Under the new policy depreciation is recorded as outlined in the summary of significant accounting policies. The new policy has been adopted in the current fiscal period with no retroactive application.

The effect of the new policy on the 1987 figures is to reduce the charge for depreciation and accumulated depreciation included in the financial statements as follows:

Stores' operating expenses	$1,720,043
Administrative expenses	822,574
	$2,542,617

2. Obligations Under Capital Leases

The Commission has obligations under capital leases, which mature in 1988 and 2011. The obligations represent the total present value of future minimum lease payments discounted at the rates implicit in the leases which are 10.6% and 13.8%. The following is a schedule by years of future minimum lease payments together with the balance of obligations under capital leases as of March 31, 1987:

1988	$ 1,584,976
1989	1,536,446
1990	1,536,446
1991	1,536,446
1992	1,536,446
1993-2011	30,216,770
Total minimum lease payments	37,947,530
Less: Amount representing interest	27,363,918
Balance of obligation	10,583,612
Less: Amount included in current liabilities	238,570
	$10,345,042

3. Expenses

Amortization of leasehold improvements and depreciation expense is recorded in expenses as follows:

	1987	**1986**
Stores' operating expenses	$527,382	$868,189
Administrative expenses	133,333	121,194
	$660,715	$989,383

Administrative expenses also include the following:

Interest on obligations under capital leases	$330,422	$ ......
Amortization of capital leases	$537,981	$ ......

4. Maintenance of Royal Canadian Mounted Police

Payments are made for the maintenance of the Royal Canadian Mounted Police in accordance with the Liquor Control Act.

5. Operating Leases

The Commission leases buildings, premises and equipment under operating leases which expire at various dates between 1987 and 2006. Some of these operating leases contain renewal options at the end of the initial lease term.

The following is an approximate schedule by years of future minimum rental payments required under operating leases that have initial lease terms in excess of one year, as of March 31, 1987:

1989	$ 2,140,117
1990	2,071,991
1991	1,988,645
1992	1,784,370
1993 to 2006	10,559,450
Total minimum payments required	$18,544,573

6. Comparative Figures

The 1986 comparative figures in the statement of changes in financial position have been reclassified to conform with the change in presentation from the working capital to the cash basis of presentation.

AUDITORS' REPORT

To the Honourable George C. Moody
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have examined the balance sheet of The Nova Scotia Liquor License Board as at March 31, 1987 and the statement of income for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles as modified by the accounting policy note to the financial statments, applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Halifax, Nova Scotia
May 22, 1987

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current Assets		
Cash	$ 92,886	$ 16,756
Accounts receivable	28,477	22,960
Due from Nova Scotia Liquor Commission	294,123	......
Prepaid expenses	8,809	5,601
	$ 424,295	$ 45,317

LIABILITIES

	1987	1986
Current Liabilities		
Accounts payable	$ 63,800	$ 80,587
Deferred revenue	......	99,577
	63,800	180,164
Due to (from) Minister of Finance		
Balance at beginning of year	(134,847)	(74,880)
Current year		
Net income	4,255,342	4,040,033
Remittances	(3,760,000)	(4,100,000)
Balance at end of year	360,495	(134,847)
	$ 424,295	$ 45,317

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

Statement of Income

year ended March 31, 1987

	1987	1986
Revenue		
License revenue charge	$5,922,638	$5,548,650
License sales	364,496	365,448
License application fees	31,025	31,350
License transfer fees	10,040	9,650
Interest	12,290	8,783
Miscellaneous revenue	4,304	45
	6,344,793	5,963,926
Administrative expenses	2,089,451	1,923,893
NET INCOME	$4,255,342	$4,040,033

Note to Financial Statements

year ended March 31, 1987

GENERAL

The Nova Scotia Liquor License Board is regulated by the Liquor Control Act of Nova Scotia. Its principal business activities include the issuance of liquor licenses to various groups across the province.

Accounting Policy

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of furniture, equipment and leasehold improvements are expensed in the year of acquisition.

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

Schedule of Administrative Expenses

year ended March 31, 1987

	1987	1986
Salaries	$1,281,820	$1,237,394
Employee benefits	180,670	159,926
Travel	190,414	189,861
Administration (Nova Scotia Liquor Commission)	88,256	83,207
Plebiscites	42,962	31,341
Rent	63,924	59,820
Stationery and supplies	35,998	40,297
Telephone	33,341	27,810
Miscellaneous	34,513	40,361
Public hearings	25,607	18,852
Postage	12,537	15,050
Civic taxes	4,874	4,839
Insurance	472	317
Professional fees	19,808	7,848
Furniture and equipment	39,035	6,970
Labelling equipment and supplies	29,582	......
Leasehold improvements	5,638	......
	$2,089,451	$1,923,893

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Lottery Commission and to the
Minister of Culture, Recreation and Fitness

I have examined the balance sheet of the Nova Scotia Lottery Commission as at March 31, 1987 and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1987 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
October 13, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current		
Cash	$ 12,086	$ 6,784
Due from Atlantic Lottery Corporation Inc.	1,916,398	1,796,410
	1,928,484	1,803,194
Long-term		
Due from Atlantic Lottery Corporation Inc.	253,012	275,173
Investment in Interprovincial Lottery Corporation, at cost (Note 4)	1	1
	253,013	275,174
	$2,181,497	$2,078,368

LIABILITIES AND EQUITY

	1987	1986
Current		
Accounts payable	$ 278,761	$ 270,047
Commissions payable	121,836	177,921
Due to Province of Nova Scotia (Note 3)	1,527,888	1,355,227
	1,928,485	1,803,195
Equity in fixed assets of Atlantic Lottery Corporation Inc.	253,012	275,173
	$2,181,497	$2,078,368

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Statement of Revenues and Expenses

for the year ended March 31, 1987

	1987	1986
Revenues		
Income from Atlantic Lottery Corporation Inc.	$26,208,307	$20,112,244
Income from lottery licenses	1,165,916	1,030,293
Interest on short-term deposits	40,842	41,947
	27,415,065	21,184,484
Expenses		
Advertising	......	734
Commissions on ticket sales	380,289	424,069
Miscellaneous	1,798	1,883
Motor vehicle expenses	13,811	16,237
Office equipment	6,443	4,589
Postage	8,076	4,051
Professional fees	......	7,800
Rent	21,612	17,854
Salaries and employees' benefits	185,959	181,920
Supplies	11,237	10,036
Telephone and telegraph	5,389	4,420
Travel	24,874	20,804
	659,488	694,397
Excess of revenues over expenses	26,755,577	20,490,087
Less: Income from lottery licenses collected directly by Province of Nova Scotia	1,165,916	1,030,293
Net revenue due to the Province	$25,589,661	$19,459,794

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Notes to Financial Statements

March 31, 1987

1. **Authority**

The Nova Scotia Lottery Commission was established as a corporation under the Lottery Act proclaimed in 1976. The purpose of the Commission is to develop, organize, undertake, conduct and manage lottery schemes on behalf of the Province of Nova Scotia or on behalf of the Province of Nova Scotia and other provinces that have any agreement with Nova Scotia respecting any such lottery schemes.

2. **Accounting Policy**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging equipment purchases to expense in the year of acquisition.

3. **Due to Province of Nova Scotia**

	1987	1986
Balance, beginning of year	$ 1,355,227	$ 1,414,433
Add: Net revenue due to the Province	25,589,661	19,459,794
	26,944,888	20,874,227
Less: Payments to the Province	25,417,000	19,519,000
Balance, end of year	$ 1,527,888	$ 1,355,227

4. **Interprovincial Lottery Corporation**

The Interprovincial Lottery Corporation was created by the Provinces to administer the Provincial, Super Loto and Loto 649 lotteries. The Nova Scotia Lottery Commission holds one share in this Corporation on behalf of the Province of Nova Scotia.

AUDITORS' REPORT

To the Chairman and Members of the Board of Directors
Nova Scotia Municipal Finance Corporation

We have examined the statement of financial position of the Nova Scotia Municipal Finance Corporation as at December 31, 1986 and the statements of revenue, expenditure and reserve fund and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Halifax, Nova Scotia
February 26, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

STATEMENT OF FINANCIAL POSITION

as at December 31, 1986

ASSETS

	1987	1986
Current Assets		
Cash	$ 33,495	$ 28,035
Short-term investments, at cost, which approximates market value	3,356,000	2,181,422
Accrued interest receivable	5,990,217	5,534,708
Principal due within one year on loans to municipal units	17,093,190	13,748,996
	26,472,902	21,493,161
Long-Term Assets		
Loans to municipal units (note 3)	216,907,000	190,923,866
Less: principal included in current assets	17,093,190	13,748,996
	199,813,810	177,174,870
Deferred Charges		
Discount on debenture debt	1,257,642	1,162,177
Less: accumulated amortization	713,701	609,191
	$226,830,653	$199,221,017
Trust Fund Assets	$ 10,678,713	$ 7,694,762

LIABILITIES AND EQUITY

	1987	1986
Current Liabilities		
Accounts payable	$ 176,045	$ 50,394
Accrued interest payable	6,704,126	5,826,444
Principal due within one year on debenture debt	16,912,000	13,496,000
	23,792,171	19,372,838
Long-Term Debt		
Debenture debt (note 6)	216,855,000	190,551,000
Less: principal included in current liabilities	16,912,000	13,496,000
	199,943,000	177,055,000
Deferred Credits		
Discount on loans to municipal units	1,261,760	1,165,976
Less: accumulated amortization	739,636	636,533
	522,124	529,443
Equity		
Reserve fund	2,573,358	2,263,736
	$226,830,653	$199,221,017
Trust Funds Under Administration (note 4)	$ 10,678,713	$ 7,694,762

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Statement of Revenue, Expenditure and Reserve Fund

year ended December 31, 1986

	1986	1985
Revenue		
Interest on loans to municipal units	$25,983,828	$24,838,057
Amortization of discount on loans to municipal units	102,658	102,615
Interest on short-term investments	207,550	235,463
Current discount on loans to municipal units	376,416	291,093
Gain on sale of securities	13,855	......
Grant, Province of Nova Scotia for administrative expenses	206,882	120,619
	26,891,189	25,587,847
Expenditure		
Interest on debenture debt and short-term loans	25,983,732	24,842,336
Amortization of discount on debenture debt	104,511	103,688
Interest on bank loan	12,388	2,762
Debenture issue expenses	274,054	212,706
Administrative expenses	206,882	120,619
	26,581,567	25,282,111
Net Revenue, being an increase in reserve fund	309,622	305,736
Reserve Fund at beginning of year	2,263,736	1,958,000
Reserve Fund at end of year	$ 2,573,358	$ 2,263,736

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Statement of Changes in Financial Position

year ended December 31, 1986

	1986	1985
Cash derived from		
Net revenue, being an increase in Reserve Fund	$ 309,622	$ 305,736
Add (deduct) items not involving cash		
Amortization of discount on loans to municipal units	(102,658)	(102,615)
Amortization of discount on debenture debt	104,510	103,688
Gain on sale of securities (net of write off of discount of $445)	(13,854)	......
Issue of debentures of $39,800,000 net of discounts of $95,465 (1985, $24,300,000 net of $81,467)	39,704,535	27,218,533
Principal received on loans to municipal units	13,730,396	13,472,004
Proceeds on sale of securities	196,410	......
Decrease in cash held for loan purposes	......	17,608
Change in non-cash working capital	547,824	......
	54,476,785	41,014,954
Cash applied to		
Loans of $39,896,531 to municipal units on security of debentures, net of discounts of $95,784 (1985, $27,985,478 net of $83,915)	39,800,747	27,901,563
Principal payments on debenture debt	13,496,000	13,177,000
Decrease in loan from Province of Nova Scotia	......	1,150,000
Change in non-cash working capital	......	47,027
	53,296,747	42,275,590
Increase (decrease) in cash position	1,180,038	(1,260,636)
Cash position at beginning of year	2,209,457	3,470,093
Cash position at end of year	$ 3,389,495	$ 2,209,457

Cash position is defined as cash plus short-term investments less short-term bank indebtedness.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Notes to Financial Statements

year ended December 31, 1986

1. **General**

Created by the Municipal Finance Corporation Act, which was proclaimed on July 21, 1979, the Corporation began operations on January 1, 1980 and its fiscal year-end is December 31. The object of the Corporation is to provide financing of approved capital projects for municipalities, municipal enterprises and hospitals through a central borrowing authority.

2. **Summary of Significant Accounting Policies**

(a) Discounts on long-term debt and loans to municipal units are being amortized over the life of the debentures payable and the loans receivable to which they relate, using the debentures outstanding method.

(b) The Reserve Fund was created from interest earnings on funds which had been advanced by the Province of Nova Scotia and have since been repaid, and interest on other surplus monies available from time to time, as well as from discounts on loans to municipal units. The purpose of the Reserve Fund is to cover time lags between the payment dates of the Corporation's obligations and the dates payments are received from municipal units, to provide interest rate stabilization, and to cover differentials in interest and amortization of discounts in loan operations.

3. **Loans to Municipal Units**

(a) Loans to municipal units are made on the security of their debentures, due in annual instalments for periods up to a maximum of 20 years. Provisions exist for the recovery of any defaults by municipalities, therefore an allowance for doubtful accounts is not required.

(b) Principal payments receivable in each of the next five years are:

1987	$17,093,190
1988	17,028,002
1989	16,501,657
1990	16,567,002
1991	16,110,079

4. **Trust Funds Under Administration**

Trust Fund assets totalling $10,678,713 (1985, $7,694,762) are held on behalf of certain municipal units and school boards, and represent sinking funds to be applied to the repayment of their related outstanding debenture debt at maturity.

5. **Income Taxes**

The Corporation is not subject to Provincial or Federal Income Taxes.

6. Debenture Debt

(a) The debenture debt outstanding at December 31, 1986 is in Canadian funds and is fully guaranteed by the Province of Nova Scotia.

Series	Date Issued	Maturity Date	Interest Rate	1986	1985
A	Jan. 4/80	1981 to 2000	11.250	$ 17,500,000	$ 18,750,000
B	July 2/80	1981 to 1990	11.500	3,200,000	4,000,000
B	July 2/80	1991 to 2000	12.000	7,000,000	7,000,000
C	Dec. 19/80	1981 to 2000	13.375	17,500,000	18,750,000
D	Dec. 19/80	1981 to 2000	13.375	7,000,000	7,500,000
E	Sept. 10/81	1982 to 1991	17.500	2,420,000	2,711,000
F	Dec. 22/81	1996	15.000	35,000,000	35,000,000
G	Jan. 28/82	1983 to 1994	15.750	16,600,000	18,700,000
H	July 12/82	1992*	15.500	10.000,000	10,000,000
J	Nov. 23/82	1983 to 1987	12.750	2,330,000	4,660,000
J	Nov. 23/82	1988 to 1992	13.000	10,600,000	10,600,000
K	Sept. 7/83	1986 to 1988	11.250	3,000,000	4,500,000
K	Sept. 7/83	1989 to 1990	11.750	2,600,000	2,600,000
K	Sept. 7/83	1991 to 1993	12.250	3,800,000	3,800,000
K	Sept. 7/83	1994 to 1998	12.750	3,500,000	3,500,000
L	Nov. 9/83	1984 to 1988	11.250	420,000	630,000
L	Nov. 9/83	1989 to 1993	12.000	1,050,000	1,050,000
M	Aug. 28/84	1985 to 1988	13.750	2,000,000	3,000,000
M	Aug. 28/84	1989 to 1992	14.000	4,000,000	4,000,000
M	Aug. 28/84	1993 to 1999	14.250	2,500,000	2,500,000
N	Apr. 2/85	1986	11.000	......	1,215,000
N	Apr. 2/85	1987 to 1988	11.250	2,430,000	2,430,000
N	Apr. 2/85	1989	11.500	1,215,000	1,215,000
N	Apr. 2/85	1990 to 1994	11.750	4,855,000	4,855,000
N	Apr. 2/85	1995 to 1996	12.000	1,390,000	1,390,000
N	Apr. 2/85	1997 to 2000	12.250	1,865,000	1,865,000
N	Apr. 2/85	2001 to 2004	12.375	1,640,000	1,640,000
N	Apr. 2/85	2005	12.500	1,290,000	1,290,000
P	Dec. 11/85	1986	9.000	......	1,050,000
P	Dec. 11/85	1987	9.500	1,050,000	1,050,000
P	Dec. 11/85	1988	9.750	1,050,000	1,050,000
P	Dec. 11/85	1989	10.000	750,000	750,000
P	Dec. 11/85	1990 to 1992	10.250	2,050,000	2,050,000
P	Dec. 11/85	1993 to 1994	10.500	1,300,000	1,300,000
P	Dec. 11/85	1995 to 1997	10.750	1,650,000	1,650,000
P	Dec. 11/85	1998 to 2000	11.000	2,500,000	2,500,000
Q	July 22/86	1987 to 1988	9.250	4,420,000	......
Q	July 22/86	1089 to 1990	9.500	4,422,000	......
Q	July 22/86	1991 to 1995	9.750	11,066,000	......
Q	July 22/86	1996	10.000	6,292,000	......
R	Nov. 5/86	1987	9.250	1,155,000	......
R	Nov. 5/86	1988 to 1989	9.500	2,310,000	......
R	Nov. 5/86	1990 to 1992	9.750	3,464,000	......
R	Nov. 5/86	1993 to 1996	10.000	6,671,000	......
				$216,855,000	$190,551,000

Interest is payable semi-annually:
*Retractable to 1987 at the option of the debenture holder

(b) Principal payments due in each of the next five years are:

1987	$16,912,000
1988	16,761,000
1989	16,333,000
1990	16,415,000
1991	16,008,000

7. Administrative Expenses

	1986	1985
Salaries and benefits	$177,786	$ 96,013
Travel	3,722	4,185
Equipment and maintenance	946	728
Printing	1,529	958
Postage	1,148	786
Telephone	2,730	1,924
Stationery and supplies	1,399	709
Professional services	7,995	6,200
Bank charges	2,229	2,396
Directors' fees and expenses	2,777	3,150
Other	4,621	3,570
	$206,882	$120,619

8. Comparative Figures

The 1985 data in the statement of changes in financial position has been reclassified to conform with the change from the working capital to the cash basis of presentation.

AUDITORS' REPORT

To the Board of Directors
Nova Scotia Power Corporation

We have examined the consolidated balance sheet of Nova Scotia Power Corporation as at March 31, 1987, and the consolidated statements of operations, retained earnings, rate stabilization reserve and changes in cash position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PEAT MARWICK
Chartered Accountants

Halifax, Canada
June 10, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Balance Sheet

as at March 31, 1987

with comparative figures for 1986

ASSETS

	1987 (in thousands)	1986
Fixed assets		
Property, plant and equipment in service	$1,643,320	$1,583,562
Less: accumulated depreciation	501,985	459,580
	1,141,335	1,123,982
Construction work in progress	120,413	66,185
	1,261,748	1,190,167
Current assets		
Cash	80	147
Short-term investments at cost	1,395	......
Accounts receivable	45,811	51,641
Unbilled revenue	33,915	31,637
Inventories at cost	52,203	52,156
Prepaid expenses	1,690	1,993
	135,094	137,574
Long-term receivables	328	384
Deferred charges less amortization		
Unrealized foreign exchange costs	57,781	70,941
Financing costs	14,749	12,532
Other	5,103	1,847
	77,633	85,320
	$1,474,803	$1,413,445

LIABILITIES AND EQUITY

	1987 (in thousands)	1986
Long-term debt — note 3		
Bonds and debentures	$1,473,029	$1,354,092
Notes		
Province of Nova Scotia	59,054	60,073
Government of Canada	46,574	48,520
Other	12,692	18,447
	1,591,349	1,481,132
Less		
Payable within one year — note 3	59,199	54,304
Sinking funds	275,877	255,323
	335,076	309,627
	1,256,273	1,171,505
Current liabilities		
Bank indebtedness	8,315	18,414
Short-term notes payable	905	14,441
Accounts payable and accrued charges	37,712	41,671
Customers' deposits and accrued interest	1,205	1,329
Accrued interest on long-term debt	49,700	41,010
Long-term debt payable within one year	59,199	54,304
	157,036	171,169
Deferred credits	2,134	2,134
Equity		
Contributed surplus	13,327	13,327
Rate stabilization reserve	15,164	24,441
Retained earnings	30,869	30,869
	59,360	68,637
	$1,474,803	$1,413,445

Commitments — note 4

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Operations

for the year ended March 31, 1987

with comparative figures for 1986

	1987	1986
	(in thousands)	
Revenue		
Electric — note 1	$476,056	$466,665
Steam	502	19,047
Other	7,724	6,172
	484,282	491,884
Cost of operations		
Power generated — fuel	173,397	193,312
— other	39,417	37,476
Power purchased	11,719	15,910
Operating, maintenance and general	68,534	63,849
Grants in lieu of taxes	4,623	4,572
Depreciation	48,426	47,447
	346,116	362,566
Earnings before interest	138,166	129,318
Interest — note 2	147,443	141,575
Net loss	$ 9,277	$ 12,257

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Retained Earnings

for the year ended March 31, 1987

with comparative figures for 1986

	1987 (in thousands)	1986
Balance at beginning of year	$30,869	$30,869
Net loss	9,277	12,257
	21,592	18,612
Appropriation from rate stabilization reserve	9,277	12,257
Balance at end of year	$30,869	$30,869

Consolidated Statement of Rate Stabilization Reserve

for the year ended March 31, 1987

with comparative figures for 1986

	1987 (in thousands)	1986
Balance at beginning of year	$24,441	$36,698
Appropriation to retained earnings	9,277	12,257
Balance at end of year	$15,164	$24,441

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Changes in Cash Position

for the year ended March 31, 1987

with comparative figures for 1986

	1987	**1986**
	(in thousands)	
Operating activities:		
Net loss	$ (9,277)	$ (12,257)
Items not requiring an outlay of funds:		
Depreciation	48,426	47,447
Amortization of deferred charges	3,763	8,280
Earnings on sinking funds	(22,331)	(19,163)
Working capital	8,473	16,201
Cash provided by operating activities	29,054	40,508
Financing activities:		
Proceeds from long-term debt less discount	166,569	......
Payments on long-term receivables	56	202
Repayment of long-term debt	(33,585)	(16,012)
Sinking fund payments	(14,302)	(14,494)
Decrease in deferred credits	......	(4,388)
Loss (gain) on redemption of bonds	493	(3,025)
Cash provided by (used in) financing activities	119,231	(37,717)
Investing activities:		
Net additions to fixed assets	120,066	84,698
Net increase in other deferred charges	3,256	1,847
Cash used in investing activities	123,322	86,545
Increase (decrease) in cash position	24,963	(83,754)
Cash position (deficiency) at beginning of year	(32,708)	51,046
Cash position (deficiency) at end of year	$ (7,745)	$ (32,708)

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Summary of Significant Accounting Policies

March 31, 1987

Consolidation

The consolidated financial statements include the accounts of Nova Scotia Power Corporation and its wholly-owned subsidiaries, Nova Scotia Light and Power Company, Limited and Eastern Light & Power Company Limited.

Regulation

The Corporation is a crown corporation of the Province of Nova Scotia engaged in the production and sale of electric energy and steam, and is regulated by the Board of Commissioners of Public Utilities for the Province of Nova Scotia pursuant to the Public Utilities Act.

Property, Plant and Equipment

The property, plant and equipment of the Corporation are recorded at original cost net of contributions in aid of construction. Expenditures for additions, replacements and improvements, which are comprised of direct labour, material, engineering and related overhead costs, are capitalized whereas repairs and maintenance are charged to operations. Interest on funds used during construction is capitalized monthly at an interest rate which represents the effective cost of capital determined at the preceding fiscal year end. For property, plant and equipment replaced or renewed the original cost plus removal cost less salvage is charged to accumulated depreciation.

The excess of the Corporation's investment over the book value of subsidiaries and acquired power utilities was $30,197,000. This amount is being amortized on a straight-line basis over terms ranging from 11-30 years. At March 31, 1987, the unamortized value included in the fixed assets of the Corporation was $11,568,000.

Depreciation is provided for by the Corporation on a straight-line method, based on estimated remaining service lives of its depreciable assets. The estimated average service lives for the major categories of plant in service are summarized as follows:

Functions	**Average Life in Years**
Hydraulic Generation	63.6
Steam Generation	29.7
Gas Turbine Generation	23.8
Transmission	39.8
Distribution	29.4
General Plant	17.0

Changes in the estimated service lives of fixed assets and in the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Such changes are implemented on a remaining service life basis from the year the changes can be first reflected in electric service rates.

Depreciation expense for the year ended March 31, 1987 includes $1,195,000 representing amortization of the excess of investment over book value of acquired utilities.

Foreign Currency Translation

Foreign currency amounts are translated into Canadian funds substantially in accordance with the temporal method of foreign currency translation, whereby assets and liabilities so denominated are categorized as monetary or non-monetary items as follows:

(a) Monetary items:

Cash, other current assets and liabilities, sinking funds and long-term debt are converted to Canadian dollars at the rate of exchange prevailing at the balance sheet date. The resulting differences between the translation at the original transaction date and the balance sheet date that relates to long-term debt less sinking funds are shown on the balance sheet under deferred charges.

These costs are amortized to operations over the remaining life of the debt issue or the period over which the related sinking fund will retire the debt issue, whichever is less.

(b) Non-monetary items:

Fixed assets originally acquired in foreign currencies are translated to Canadian dollars at historical exchange rates.

(c) Revenue and expense items, including interest expense on long-term debt, are reflected in operations at the rate of exchange on the date of the transaction together with any other exchange gains or losses realized from transactions affecting current operations.

Sinking Funds

Sinking funds, including those in foreign currencies, consist of securities and cash held by the Corporation and trustees for the redemption of certain debt issues. Certain issues of bonds and debentures requiring annual sinking fund payments provide that the Corporation may satisfy its obligation by purchasing bonds or debentures on the open market at any time prior to the due date. Any discount or premium on such purchases will be recognized in income on the transaction date.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Notes to Consolidated Financial Statements

March 31, 1987

1. ELECTRIC REVENUE

Electric service is provided to the Province of Nova Scotia and its agencies at the appropriate class rates as approved by the Board of Commissioners of Public Utilities for the Province of Nova Scotia.

2. INTEREST

	1987	1986
	(in thousands)	
Interest on long-term debt	$156,218	$147,598
Amortization of financing costs	2,153	1,768
Interest on short-term borrowings	1,302	805
Foreign exchange costs realized	18,302	12,260
Amortization of unrealized foreign exchange costs	1,689	6,754
Other	675	263
	180,339	169,448
Less:		
Interest charged to construction	8,326	2,849
Sinking fund earnings	22,331	19,163
(Loss) gain on redemption of bonds	(493)	3,025
Other investment income	2,732	2,836
	32,896	27,873
	$147,443	$141,575

3. LONG-TERM DEBT

Long-term debt which is guaranteed by the Province of Nova Scotia is expressed in Canadian dollars. The rates in effect at balance sheet date summarized by years of maturity and by currency payable are as follows:

	1987				1986	
Years of Maturity	**Principal Outstanding**			**Weighted Average Coupon Rate**	**Principal Outstanding**	**Weighted Average Coupon Rate**
	Canadian	**Foreign**	**Total**	**%**	**Total**	**%**
		(in thousands)			(in thousands)	
1987	$	$	$		$ 48,732	
1988	35,994	10,789	46,783		49,252	
1989	11,240	......	11,240		13,670	
1990	5,413	45,679	51,092		43,838	
1991	19,117	......	19,117		19,117	
1992	287,635	69,368	357,003		......	
1-5 Years	359,399	125,836	485,235	9.75	174,609	9.62
6-10 Years	121,369	57,163	178,532	11.47	304,934	11.59
11-15 Years	271,824	104,408	376,232	9.81	332,466	9.53
16-20 Years	449,738	......	449,738	11.63	559,405	11.21
21-25 Years	3,729	97,883	101,612	9.60	109,380	9.58
26-30 Years	......	......	......	......	338	7.42
	$1,206,059	$ 385,290	$1,591,349	10.48	$1,481,132	10.60
Currency payable:						
Canadian dollars			$1,206,059	11.19	$1,054,949	11.17
United States dollars			305,133	9.05	356,312	9.24
Swiss francs			69,368	4.88	56,528	6.75
Deutsche marks			10,789	7.00	13,343	7.00
			$1,591,349	10.48	$1,481,132	10.60

Long-term maturities and sinking fund requirements, including those in foreign currencies translated to Canadian currency at March 31, 1987 are as follows:

Year Ending March 31	(in thousands)
1988	$ 59,199
1989	26,871
1990	65,308
1991	21,739
1992	306,378
	$479,495

4. COMMITMENTS

(a) As at March 31, 1987, the Corporation was constructing generation, transmission and other facilities estimated to cost approximately $229 million of which approximately $180.2 million has been expended and an additional $20.7 million has been commited under contract.

(b) The Corporation's regular employees are covered by the Public Service Superannuation Plan of the Province of Nova Scotia, which is a defined benefit plan under which contributions are made equally by the Corporation and the employees.

The Corporation provides pension benefits to employees of acquired utilities, additional to those which are payable under the existing plans for years of service prior to acquisition.

Pension costs equal to the Corporate funding contributions, plus amortization of additional pension benefit obligations to be funded over the expected average remaining service life of the employee group covered by the plan, form the basis for the annual expense in the financial statements of the Corporation.

Actuarial valuations of Pension Plan Funds are carried out every three years and provide an estimate of fund liabilities at a point in time, calculated on the basis of various assumptions with respect to pension plan costs and rates of return on investments. The most recent actuarial valuation, completed as of December 31, 1983, indicates that $12 million of past service liability under one of these plans is unfunded. The annual requirement being paid to fund this past service cost is $1.2 million for 15 years.

5. SUBSEQUENT EVENT

On June 8, 1987, the Corporation made a public savings bond offering to residents of Nova Scotia. This issue, due July 7, 1992, bears interest at 9¼% and is redeemable in whole or in part on an annual basis at par at the option of the holder.

On June 8, 1987, the Corporation also made a public debenture offering to residents of Nova Scotia. This debenture issue, due July 7, 1997, bears interest at 10¼% and is not redeemable prior to maturity except in the event of the death of the registered owner.

6. RELATED PARTY TRANSACTIONS

Related party transactions are disclosed elsewhere in the consolidated financial statements.

AUDITORS' REPORT

To the Board of Directors
Nova Scotia Rehabilitation Centre Corporation

We have examined the balance sheet of Nova Scotia Rehabilitation Centre Corporation as at March 31, 1987 and the statements of revenue and expenditure and equity for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 5, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

BALANCE SHEET

March 31, 1987

ASSETS

	1987	1986
Current		
Cash	$ 255,875	$ 177,247
Note receivable (Note 2)	425,437	427,131
Receivables		
Trade	207,285	158,724
Nova Scotia Department of Health (Note 3)	183,728	130,031
Nova Scotia Department of Health — construction costs	62,551	......
Inventories of supplies, at cost (Note 4)	354,945	337,639
Prepaid expenses	20,859	45,653
	1,510,680	1,276,425
Funds held for capital purposes	249,897	219,659
Funds held for research and development	21,832	19,360
Equipment (Note 5)	1	1
	$1,782,410	$1,515,445

LIABILITIES

	1987	1986
Current		
Payables and accruals		
Trade	$ 343,947	$ 288,750
Department of Health payment received in advance	251,600	236,400
Designated funds	16,558	17,902
	612,105	543,052

RESERVES AND EQUITY

	1987	1986
Reserve for capital purposes (Note 6)	251,327	221,502
Reserve for research and development (Note 7)	21,954	19,532
Equity	897,024	731,359
	1,170,305	972,393
	$1,782,410	$1,515,445

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Equity

year ended March 31, 1987

	1987	1986
Balance, beginning of year	$731,359	$693,413
Add (deduct):		
Settlement of prior years as calculated by the Nova Scotia Department of Health	......	(41,001)
Excess of revenue over expenditure	165,665	78,947
Balance, end of year	$897,024	$731,359

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Revenue and Expenditure

year ended March 31, 1987

Revenue

	1987	1986
Revenue from general services		
In patients	$ 174,076	$ 314,204
Out patients	166,241	103,809
	340,317	418,013
Recoveries and sales	31,254	11,452
Orthotics and prosthetics	1,117,655	990,067
Interest and donations	71,838	65,768
Parking lot	20,615	11,656
Nova Scotia Department of Health	6,234,740	5,824,167
	7,816,419	7,321,123

Expenditure

	1987	1986
Patient service department	3,035,462	2,876,819
Special services to patients	1,945,673	1,877,342
Educational services	167,684	161,188
General services	2,423,023	2,281,344
Depreciation of equipment	78,912	45,483
	7,650,754	7,242,176
Excess of revenue over expenditure	$ 165,665	$ 78,947

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Notes to Financial Statements

March 31, 1987

1. **Accounting policies**

(i) The Corporation maintains its accounts and records in accordance with accounting standards and practices as recommended in the Canadian Hospital Accounting Manual and the Department of Health Reference Manual for the Province of Nova Scotia.

(ii) Depreciation is recorded in accordance with recommendations of the Department of Health for the Province of Nova Scotia. These policies generally recommend a 100% depreciation rate, since shareable equipment purchases are fully funded by the Province in the year of acquisition.

2. **Note Receivable**

The note receivable is payable on demand and bears interest at .85 percentage points below the Canadian Chartered Bank's prime lending rate.

3. **Receivable Nova Scotia Department of Health**

	1987	1986
Increases:		
Estimated operating adjustment for year	$117,428	$ 105,084
Receivable for equipment purchases	66,300	24,947
	183,728	130,031
Decreases:		
Payment received from department	130,031	101,823
Adjustments of prior years' settlements	......	41,001
	(130,031)	(142,824)
Net increase (decrease)	53,697	(12,793)
Balance, beginning of year	130,031	142,824
Balance, end of year	$ 183,728	$ 130,031

The estimated operating adjustment is based on the Corporation's calculation of net operating expenses for the year. Final settlement is subject to approval by the Nova Scotia Department of Health with any change affecting the equity of the Corporation.

4. **Inventories of supplies, at cost**

	1987	1986
Medical and surgical	$ 2,342	$ 2,638
General	13,809	15,478
Orthotics and Prosthetics Department	338,794	319,523
	$354,945	$337,639

5. Equipment

	1987			1986
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Equipment — shareable	$560,494	$560,494	$	$ ......
Equipment — non shareable	51,965	51,964	1	1
	$612,459	$612,458	$ 1	$ 1

6. Reserve for capital purposes

	1987	1986
Balance, beginning of year	$221,502	$192,937
Add: Grants received during the year	12,389	12,750
Interest received and accrued	17,436	15,815
Balance, end of year	$251,327	$221,502

7. Reserve for research and development

	1987	1986
Balance, beginning of year	$19,532	$18,053
Add: Donation received during the year	600	......
Interest received and accrued	1,822	1,479
Balance, end of year	$21,954	$ 19,532

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Revenue

Year ended March 31, 1987

General Services

	1987	1986
In Patients		
Worker's Compensation Board	$ 139,255	$ 211,379
Non-residents of Province of Nova Scotia	31	41,649
Federal Government	34,790	61,176
	$ 174,076	$ 314,204
Out Patients		
Worker's Compensation Board	$ 124,557	$ 70,874
Non-residents of Province of Nova Scotia	15,366	4,829
Grace Maternity Hospital	16,130	15,783
Other hospitals	5,364	12,323
Federal	4,824	......
	$ 166,241	$ 103,809

Nova Scotia Department of Health

	1987	1986
Out patients	$1,049,774	$ 878,751
Semi-monthly payment	4,988,626	4,794,849
Equipment purchases	78,912	45,483
	6,117,312	5,719,083
Estimated year-end adjustments	117,428	105,084
	$6,234,740	$5,824,167

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Expenditure

year ended March 31, 1987

Patient Service Department

	1987	1986
Nursing unit		
Salaries and wages	$1,600,855	$1,514,330
Medical and surgical supplies	67,300	67,736
Drugs	61,820	64,279
Other supplies and expenses	70,591	57,451
	1,800,566	1,703,796
Physiotherapy and Occupational Therapy		
Salaries and wages	1,217,183	1,153,526
Other supplies and expenses	17,713	19,497
	1,234,896	1,173,023
	$3,035,462	$2,876,819

Special Services to Patients

	1987	1986
Laboratory		
Supplies and expenses	$ 56,559	$ 54,852
Radiology/E.M.G./E.K.G./C.L.F.L.		
Salaries	155,360	136,729
Supplies and expenses	73,052	89,890
	228,412	226,619
Psychological		
Salaries	41,801	40,981
Supplies	855	400
	42,656	41,381
Vocational guidance and social services		
Salaries	120,677	115,854
Supplies	810	598
	121,487	116,452
Recreation		
Salaries	35,186	35,781
Supplies	1,662	1,387
	36,848	37,168
Orthotics and Prosthetics Department		
Salaries and wages	860,735	852,105
Supplies and expenses	598,976	548,765
	1,459,711	1,400,870
	$1,945,673	$1,877,342

Educational Services

Medical education		
Salaries and wages (residents, etc.)	$ 145,975	$ 141,083
Other expenses	......	700
	145,975	141,783
Personnel education		
Salaries and wages	1,875	......
Registration, accommodation, travel	19,834	19,405
	21,709	19,405
	$ 167,684	$ 161,188

General Services

Administration		
Salaries and wages	$ 583,656	$ 586,020
Employee benefits (all departments)	451,554	419,038
Telephone and telegraph	50,320	51,293
Printing, stationery and office supplies	36,757	23,552
Travel	3,860	6,671
Other supplies and expenses	95,702	78,686
Board travel and expenses	18,111	18,889
Council of Teaching Hospitals	15,533	......
Role study	......	8,378
	1,255,493	1,192,527
Medical Records and Medical Library		
Supplies	10,626	8,043
Pharmacy/Renal Dialysis/Respiratory Therapy/ Erythromelagia		
Purchased services	47,363	42,819
Dietary		
Salaries	32,886	33,600
Purchased services	242,256	244,088
	275,142	277,688
Laundry		
Purchased services	92,376	61,055
Housekeeping		
Salaries	169,329	160,349
Other supplies and expenses	26,211	28,712
	195,540	189,061
Operation of Physical Plant		
Salaries and wages	192,452	188,771
Other supplies and expenses	296,744	260,874
	489,196	449,645
Maintenance	27,994	25,020
Security	29,293	35,486
	$2,423,023	$2,281,344

AUDITOR'S REPORT

To the Chairman and Members of the
Board of Directors of the
Nova Scotia Research Foundation Corporation

I have examined the consolidated balance sheet of the Nova Scotia Research Foundation Corporation as at March 31, 1987 and the consolidated statements of revenues and expenses and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1987 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 10, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

CONSOLIDATED BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current		
Cash	$ 487,972	$ 632,959
Accounts receivable	1,335,407	1,461,506
Inventory	358,723	392,751
	2,182,102	2,487,216
Research Endowment Fund		
Province of Nova Scotia 8.75% promissory note, maturing November 20, 1987	1,000,000	1,000,000
Fixed (Schedule 2)		
Land and buildings	2,843,267	2,843,267
Equipment	1,632,784	1,604,157
	4,476,051	4,447,424
	$7,658,153	$7,934,640

LIABILITIES AND EQUITY

	1987	1986
Current		
Accounts payable		
Trade	$ 315,414	$ 368,383
Province of Nova Scotia	1,168,850	1,531,130
Deferred revenue	222,018	89,186
	1,706,282	1,988,699
Research Endowment Fund		
Fund balance	1,000,000	1,000,000
Equity		
Contributed surplus	4,476,051	4,447,424
Retained earnings	475,820	498,517
	4,951,871	4,945,941
	$7,658,153	$7,934,640

Loan Guarantees (Note 3)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Consolidated Statement of Revenues and Expenses

for the year ended March 31, 1987

	1987	1986
Revenues		
Scientific and engineering (Note 4)	$4,213,852	$4,054,797
Grant from Province of Nova Scotia	2,336,000	2,233,100
	6,549,852	6,287,897
Expenses (Schedule 1)		
Scientific and engineering	5,600,539	5,590,367
Administrative and occupancy	1,162,659	1,123,224
	6,763,198	6,713,591
Operating loss before investment income	213,346	425,694
Investment Income		
Research Endowment Fund	89,349	104,555
Short-term investments	101,300	110,443
	190,649	214,998
Net loss	$ 22,697	$ 210,696

Consolidated Statement of Retained Earnings

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$ 498,517	$ 709,213
Less: Net loss	22,697	210,696
Balance, end of year	$ 475,820	$ 498,517

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Notes to the Consolidated Financial Statements

March 31, 1987

1. **Authority**

The Nova Scotia Research Foundation Corporation was established in 1975 by the Act to Establish the Nova Scotia Research Foundation Corporation. Its purpose is to assist in the economic development of Nova Scotia by promoting, stimulating and encouraging the effective utilization of science and technology by industry and government.

2. **Accounting Policies**

a) Principles of consolidation

The consolidated financial statements include the accounts of Nova Magnetics Limited which is 100% owned by the Nova Scotia Research Foundation Corporation.

b) Inventory

Inventory is valued at the lower of cost and net realizable value.

c) Fixed assets and contributed surplus

Fixed assets are acquired by purchase or donation.

When fixed assets are acquired out of the general revenues of the Corporation, they are charged to expense in the year of acquisition.

The costs of all capital additions, whether by purchase or donation, are recorded as fixed assets, with an offsetting credit to contributed surplus.

When fixed assets are constructed by the Corporation, the related material, labor and overhead costs are included as fixed assets in the year of expenditure.

When equipment is ten years old, the cost is removed from both the fixed asset and contributed surplus accounts.

d) Government assistance

Funds received through the Federal/Provincial Technology Transfer Subsidiary Agreement applied to the acquisition of equipment are offset against the cost of this equipment. Funds received for operating expenses incurred in accordance with the Agreement are recorded as revenue in the same year as the expenses were incurred.

3. **Loan Guarantees**

The Corporation provided a total guarantee of $140,000 to the Royal Bank of Canada as security for a loan and line of credit from the bank to the Applied Microelectronics Institute.
On March 31, 1987, the balance outstanding on the loan was $42,369.

4. **Government Assistance**

Scientific and engineering revenues include government assistance of $63,901 for expenses incurred under the Federal/Provincial Technology Transfer Subsidiary Agreement.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Operating Expenses

for the year ended March 31, 1987

	1987	1986
Scientific and Engineering		
Salaries	$3,438,852	$3,344,197
Fringe benefits	331,460	313,077
Travel	182,180	174,170
Other operating	1,582,159	1,657,408
Capital equipment purchases	84,014	84,284
Interdivisional transfers	(18,126)	17,231
	5,600,539	5,590,367
Administrative and Occupancy		
Salaries	649,181	695,858
Fringe benefits	67,091	64,709
Travel	8,990	7,910
Other	409,535	365,016
Capital equipment purchases	9,736	6,962
Interdivisional transfers	18,126	(17,231)
	1,162,659	1,123,224
Total consolidated expenses	$6,763,198	$6,713,591

Schedule 2

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Continuity of Fixed Assets

for the year ended March 31, 1987

	Land and Buildings	Equipment	Total
Balance, beginning of year	$2,843,267	$1,604,157	$4,447,424
Add:			
Purchases during the year	......	1,138,544	1,138,544
	2,843,267	2,742,701	5,585,968
Less:			
Equipment write-off (Note A)	......	65,123	65,123
Government assistance (Note B)	......	1,044,794	1,044,794
	......	1,109,917	1,109,917
Balance, end of year	$2,843,267	$1,632,784	$4,476,051

Note A: The equipment balance has been reduced by $65,123 to reflect the write-off of all equipment over ten years old.

Note B: The cost of the CAC/CAM computer equipment acquired during the year has been reduced by $1,044,794 representing government assistance for the purchase of the equipment under the Federal/Provincial Technology Transfer Subsidiary Agreement.

AUDITORS' REPORT

To the Shareholders of
Nova Scotia Resources Limited

We have examined the consolidated balance sheet of Nova Scotia Resources Limited as at March 31, 1987 and the consolidated statements of income and deficit and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these consolidated financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year except for the change in accounting policy, with which we concur, as explained in Note 1(b).

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 22, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

CONSOLIDATED BALANCE SHEET

March 31, 1987

ASSETS

	1987	1986
Current		
Cash and term deposits	$ 11,596,181	$ 11,335,174
Receivables	3,364,725	7,251,286
	14,960,906	18,586,460
Petroleum and natural gas investments (Note 2)	117,344,510	114,408,643
Mineral properties (Note 3)	668,558	493,711
Equipment and leasehold improvements	85,000	109,585
Other assets	3,887	4,176,253
	$133,062,861	$137,774,652

LIABILITIES

	1987	1986
Current		
Commercial paper (Note 4)	$125,616,801	$ ......
Bank indebtedness	......	46,764,523
Payables and accruals	447,656	5,594,788
Deferred grants	461,886	362,528
Current portion of long-term debt	1,200,000	1,840,000
	127,726,343	54,561,839
Long-term debt (Note 5)	6,717,103	81,117,320
	134,443,446	135,679,159
Minority interest	......	3,281,236

SHAREHOLDERS' DEFICIENCY

	1987	1986
Capital stock		
Authorized		
40,000 common shares without par value		
Issued and outstanding		
3 common shares	3	3
Deficit	(1,380,588)	(1,185,746)
	(1,380,585)	(1,185,743)
	$133,062,861	$137,774,652

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Income and Deficit

year ended March 31, 1987

	1987	1986
Income		
Petroleum and natural gas (Note 6)	$4,251,666	$ 7,423,723
Royalties	(675,887)	(2,333,815)
	3,575,779	5,089,908
Interest	1,031,523	1,029,115
Other	48,637	48,725
	4,655,939	6,167,748
Expenses		
Petroleum and natural gas operating expenses	717,028	992,097
Non-capitalized financing charges	1,599,316	2,753,312
General and administrative	566,994	544,489
Depletion and depreciation	1,672,927	2,309,302
Petroleum and gas revenue tax	......	170,761
Write-off of petroleum property	......	2,012,720
Loss from coal resource operations (Note 7)	294,516	317,424
	4,850,781	9,100,105
Loss before income taxes recovered	(194,842)	(2,932,357)
Income taxes recovered	......	983,317
Net loss	(194,842)	(1,949,040)
Retained earnings (deficit), beginning of year	(1,185,746)	763,294
Deficit, end of year	$ (1,380,588)	$ (1,185,746)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Changes in Financial Position

year ended March 31, 1987

	1987	1986
Cash provided from (used for) operations		
Net loss	$ (194,842)	$ (1,949,040)
Depreciation and depletion	1,672,927	2,309,302
Deferred income taxes	......	(812,556)
Write-off of petroleum property	......	2,012,720
	1,478,085	1,560,426
Changes in		
Receivables	3,886,561	4,281,353
Payables and accruals	(5,147,132)	2,843,021
Deferred grants	99,358	(10,146)
	316,872	8,674,654
Cash provided from (used for) financing		
Proceeds from commercial paper	125,616,801	......
Proceeds (reduction) of long-term debt	(75,040,217)	21,607,793
Increase (reduction) in bank indebtedness	(46,764,523)	8,227,727
Decrease (increase) in unamortized foreign exchange loss	4,168,102	(3,755,296)
Repayment of other loans	......	(262,583)
Decrease (increase) in other assets	(185,483)	18,164
Minority interest	(3,281,236)	530,729
	4,513,444	26,366,534
Cash used for (provided from) investing		
Purchase of		
Petroleum and natural gas properties	500,000	......
Mineral properties	174,847	335,606
Equipment and leasehold improvements	933	31,883
Cost incurred on petroleum and natural gas properties	3,893,529	36,010,413
	4,569,309	36,377,902
Net cash provided (used)	261,007	(1,336,714)
Cash and short-term deposits, beginning of year	11,335,174	12,671,888
Cash and short-term deposits, end of year	$11,596,181	$11,335,174

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Notes to Consolidated Financial Statements

March 31, 1987

1. **Accounting policies**

(a) Principles of consolidation

The consolidated financial statements include the accounts of the Company and its subsidiaries.

A significant part of the Company's activities is conducted jointly with others and accordingly, the accounts reflect only the Company's proportionate interest in these activities.

(b) Petroleum and natural gas investments

The Company follows the full cost method of accounting for pre-production companies as prescribed in the Guideline on Full Cost Accounting in the Oil and Gas Industry issued by the Canadian Institute of Chartered Accountants (the "CICA Guideline"). All costs of acquisition, exploration for and development of petroleum and natural gas reserves are capitalized and accumulated in one cost centre. Costs capitalized include overhead related to exploration and development activities, as well as interest and foreign exchange gains and losses related to funds borrowed for these activities. The amount of Petroleum Incentives Program grants earned is accounted for as a reduction of exploration expenditures.

Depletion expense for exploration activities is not calculated until such time as production commences. Depletion expense for producing properties in Western Canada is calculated based upon the unit-of-production method.

Prior to April 1, 1986, the Company accumulated the cost of petroleum and natural gas investments in several cost centres. During the current year this policy was changed as permitted under the recommendations of the new CICA Guideline to account for all interests within a country as a single cost centre. As a result of this change, the net loss for the year has been reduced and petroleum and natural gas investments have been increased by $4,086,979. Prior years have not been restated for the change in accounting policy.

(c) Mineral properties

The Company follows the full cost method of accounting whereby all costs of acquisition, exploration for and development of mineral reserves are capitalized and accumulated in one cost centre. Costs capitalized include overhead related to exploration and development activities as well as interest and foreign exchange gains and losses related to funds borrowed for these activities.

(d) Foreign currency translation

Assets and liabilities have been translated to Canadian dollars using the exchange rate on March 31, 1987. Transactions during the year are recorded using the exchange rate in effect at the date of the transaction.

(e) Income taxes

The Company follows the tax allocation method of accounting for income taxes in its subsidiary company, whereby deferred taxes are provided to the extent that current taxes have been reduced by claiming capital cost allowance and exploration, development and acquisition expenses in excess of the related depletion, depreciation and amortization provided in the financial statements.

2. Petroleum and natural gas investments

	1987	1986
Offshore Nova Scotia	$109,036,796	$104,875,876
Producing properties, Western Canada	8,307,714	9,532,767
	$117,344,510	$114,408,643

The cost of the Offshore Nova Scotia properties includes $32.1 million of net financing costs and has been reduced by $68.8 million of Petroleum Incentives Program grants earned.

3. Mineral properties

The Company's investment in mineral properties is represented by its working interest in the Scotian Mineral Exploration Venture (SCOMINEX).

4. Commercial Paper

On October 9, 1986 the Company established a Euro Commercial Paper Programme under which it issues short-term notes with the guarantee of the Province of Nova Scotia up to a maximum aggregate principal amount not exceeding U.S. $110,000,000. The notes are denominated in U.S. dollars and the principal balance outstanding at March 31, 1987 is U.S. $96 million. Proceeds from the note programme have been used to retire bank loans.

Since the short-term notes are revolving on a 30 to 180 day basis they have been classified as current liabilities.

To support the note programme, the Company has arranged a Revolving Underwritten Facility which provides committed bank funding to U.S. $60,000,000. This credit facility has a 5 year term and includes participation by 12 international banks. Repayment of advances is guaranteed by the Province of Nova Scotia. The aggregate principal obligation issued under the Euro Commercial Paper Programme and the Revolving Underwritten Facility cannot exceed U.S. $110,000,000.

5. Long-term debt

In 1985, the Company borrowed $11.1 million to acquire producing oil and gas properties in Western Canada. The loan will be repaid from net revenues from the properties and the lender has no other recourse.

6. Petroleum and natural gas income

In 1985 the Company purchased an interest in certain producing oil and natural gas properties in Western Canada. After all direct expenses, this transaction resulted in a net income of $367,075 for the year.

7. Loss from coal resource operations

Coal mining operations of the Company's wholly owned subsidiary Novaco Limited ceased in 1985 and the loss for the current year represents the cost of reclaiming and restoring lands previously mined.

8. Losses carried forward

The Company, through its subsidiary, Nova Scotia Resources (Ventures) Limited, has losses carried forward for income tax purposes totalling $13.8 million which are due to expire in varying amounts over a period from March 31, 1990 to March 31, 1994 unless applied against taxable income of the Company. The tax benefit related to these losses has not been recognized in these financial statements.

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Teachers' Pension Commission and to
the Minister of Finance

I have examined the balance sheet of the Nova Scotia Teachers' Pension Fund as at March 31, 1987 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the continuity of the Fund for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
Septeme 23, 1987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Cash	$ 1,021,224	$ 2,786,390
Accounts receivable	8,486,593	7,463,775
Accrued interest receivable	15,801,189	14,950,422
	25,309,006	25,200,587
Investments (Note 2)		
Short-term deposits	82,407,336	28,381,545
Bonds and debentures	526,603,278	499,783,176
Mortgages	5,013,260	5,231,576
Common and preferred shares	17,878,117	13,685,881
	631,901,991	547,082,178
	$657,210,997	$572,282,765

LIABILITIES AND FUND BALANCE

	1987	1986
Accounts payable	$ 5,018,507	$ 4,129,496
Fund Balance	652,192,490	568,153,269
	$657,210,997	$572,282,765

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Statement of Continuity of Fund

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$568,153,269	$493,611,331
Add: Teachers' contributions	27,004,026	26,685,258
Government contributions	27,004,026	26,685,258
Purchase of prior service	2,286,916	2,257,251
Transfers from other pension funds	774,650	831,332
Income earned on investments	65,296,786	58,689,718
Amortization of discount and premium on investments	780,822	677,670
Gain on sale of investments	8,906,451	76,216
	132,053,677	115,902,703
Deduct: Expenses (Note 4)	418,544	226,624
Pensions paid	45,394,857	39,508,861
Refund of contributions	1,045,404	1,230,629
Transfers to other pension funds	1,155,651	394,651
	48,014,456	41,360,765
Balance, end of year	$652,192,490	$568,153,269

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Notes to Financial Statements

March 31, 1987

1. Authority

Teachers in the Province are entitled to receive pension benefits pursuant to the provisions of a plan established under the Teachers' Pension Act. The operation of the plan is conducted within the Teachers' Pension Fund to which teacher and employer matching contributions and investment income are credited and payments to pensioners and terminating teachers are charged. The Teachers' Pension Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

2. Valuation of Investments

Bonds, debentures and coupons of $526,603,278 (1986, $499,783,176) are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and the market value of these bonds, debentures and coupons as at March 31, 1987 were $547,977,500 (1986, $522,390,250) and $598,731,650 (1986, $561,053,922) respectively. Generally, investments in bonds and debentures are made with the intention to retain them until maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds and debentures to obtain a higher yield.

Mortgages of $5,013,260 (1986, $5,231,576) are valued at their cost and face value adjusted for amortization of premiums and discounts over seven years.

Short-term investments are shown at their cost and face value of $82,407,336 (1986, $28,381,545) at March 31, 1987.

Common and preferred shares are valued at a cost of $17,878,117 (1986, $13,685,881) at March 31, 1987. The market value of these equity investments at that date was $25,014,156 (1986, $26,038,565).

3. Gains and Losses on Investments

Gains and losses on bonds and debentures exchanged to obtain a higher yield, as well as gains and losses on disposals of common and preferred shares, are credited or charged to income in the year of disposition.

4. Administration Expenses

The Fund is charged with expenses of the Teachers' Pension Commission and expenses incurred on behalf of the Fund by the Trust and Debt Management section of the Department of Finance as follows:

	1987	1986
Salaries	$171,788	$147,813
Supplies and services	45,647	36,117
Professional and special services	176,433	35,343
Travel	10,457	6,996
Other	14,219	355
	$418,544	$226,624

5. Actuarial Valuation

The Teachers' Pension Act requires that the Fund be examined by an actuary every five years. The most recent valuation was made as of July 31, 1984, in an actuarial report received in October 1986.

The actuarial valuation indicates that at July 31, 1984, the Fund had actuarial liabilities with a present value of $1,127,125,000, assets of $456,652,000, and an unfunded actuarial liability of $670,473,000.

AUDITOR'S REPORT

To the Shareholders of
Novaco Limited

I have examined the balance sheet of Novaco Limited as at March 31, 1987, the statement of loss and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 19, 1987

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Current		
Cash	$ 46,000	$ 77,409
Term deposits	400,000	750,000
Accounts receivable	151,639	24,774
	597,639	852,183
Fixed assets		
Equipment	17,890	27,934
Less: accumulated depreciation	16,515	26,099
	1,375	1,835
	$ 599,014	$ 854,018

LIABILITIES

	1987	1986
Current		
Accounts payable	$ 60,089	$ 119,934
Deferred provincial grant (Note 4)	461,886	362,528
	521,975	482,462

SHAREHOLDERS' EQUITY

	1987	1986
Capital Stock		
Authorized — 5,000 common shares of $1 par value each		
Issued and fully paid — 4,999 shares	4,999	5,000
Retained Earnings	72,040	366,556
	77,039	371,556
	$ 599,014	$ 854,018

Contingency (Note 6)

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Loss and Retained Earnings

for the year ended March 31, 1987

	1987	1986
Sales		
Coal sales (Note 5)	$	$1,023,713
Cost of Sales		
Inventory, beginning of year	......	1,392
Production costs	......	867,972
Transportation	......	72,887
Sampling and weighing	......	9,437
	......	951,688
Gross profit	......	72,025
Other expenses		
Administrative salaries and benefits	36,925	59,684
Land reclamation costs (Note 3)	327,644	289,139
Land reclamation provision	......	11,213
Project development costs	50,642	85,317
Royalties	......	5,607
Depreciation	460	460
Other	55,064	101,219
Damage claims	......	3,581
	470,735	556,220
Other revenue		
Grant — Province of Nova Scotia	125,643	85,145
Interest income	47,866	79,621
Other	2,710	2,005
	176,219	166,771
Net loss	294,516	317,424
Retained earnings, beginning of year	366,556	683,980
Retained earnings, end of year	$ 72,040	$ 366,556

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of changes in Financial Position

for the year ended March 31, 1987

	1987	1986
Source of working capital		
Decrease in pension fund	$	$ 18,375
Total sources of funds	......	18,375
Use of working capital		
Funds reduced by operations		
Near surface coal resource operations — net loss	294,516	317,424
Items not affecting funds — depreciation	(460)	(460)
	294,056	316,964
Purchase of fixed assets	......	2,295
Total use of funds	294,056	319,259
Decrease in working capital	294,056	300,884
Working capital, beginning of year	369,721	670,605
Working capital, end of year	$ 75,665	$369,721

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Notes to Financial Statements

March 31, 1987

1. **Authority**

Novaco Limited was incorporated under the Nova Scotia Companies Act in 1970 for the development of near-surface coal resources and coal exploration.

2. **Accounting Policies**

a) **Fixed assets**

Equipment is recorded at cost and depreciated on a straight-line basis over five years.

b) **Site development costs — Near Surface**

All costs relating to the original acquiring, defining and preparation for production of a site are expensed in the year in which they are incurred.

3. **Land Reclamation Costs**

The Articles of Association of the company require that a reclamation fund be established, separate from the operating accounts of the company, for the reclamation of lands disturbed by mining operations.

A provision of fifty cents per ton mined was made for reclamation of Point Aconi lands. The balance of the fund at March 31, 1985 was $163,369. The reclamation work was completed in the 1986 fiscal year. It amounted to $452,508, of which $163,369 was charged to the reclamation fund and the remaining $289,139 was recorded as land reclamation costs on the statement of loss and retained earnings.

During the 1987 fiscal year, reclamation work was performed and completed at Springhill. The cost of this was $327,644, and has been recorded as land reclamation costs on the statement of loss and retained earnings. No provision for this work had been made in the reclamation fund.

4. **Deferred Provincial Grant**

The company has received $809,000 from the Province of Nova Scotia for the purpose of acquiring surface rights for new coal mining projects.

Details of these grants are as follows:

	1987	1986
Received to date	$809,000	$659,000
Expenditures to date	347,114	296,471
Balance, end of year	$461,886	$362,529

5. Future Operations

No other mining sites are in operation or have been approved.

At the fiscal year end, the company has not engaged in any near-surface mining or reclamation operations. Nor, at year end, were there any approved sites for future operations.

6. Contingency

In 1981, land was expropriated at Springhill to enable a mining operation to be conducted. The company whose land was expropriated has filed a claim under the Expropriations Act to obtain increased compensation for the land.

A decision on the claim has not been given by the Expropriation Compensation Board. No provision has been made for this potential liability. This matter will be accounted for in the year that the outcome is determined through a charge to the deferred provincial grant.

AUDITOR'S REPORT

To the Chairman and Members of the
Provincial Grain Commission and to
the Minister of Agriculture and Marketing

I have examined the balance sheet of the Provincial Grain Commission as at July 31, 1987 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at July 31, 1987 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 24, 1987

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

BALANCE SHEET

as at July 31, 1987

ASSETS

	1987	1986
Current		
Cash (Note 3)	$1,241,300	$1,141,043
Short-term investments	250,000	250,000
Accounts receivable	95,326	122,067
Accrued interest	8,862	9,128
Advances receivable	......	53,597
Grain inventory	55,984	58,842
	$1,651,472	$1,634,677

LIABILITIES AND EQUITY

	1987	1986
Current		
Accounts payable	$ 36,549	$ 17,804
Due to producers	......	6,186
	36,549	23,990
Long-Term		
Advance from Province of Nova Scotia	950,000	950,000
Retained Earnings	664,923	660,687
	$1,651,472	$1,634,677

Contingency (Note 4)

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Statement of Income and Retained Earnings

for the year ended July 31, 1987

	1987	1986
Revenues		
Grain Centre revenues (Schedule A)	$255,756	$263,621
Profit on Commission owned grain	11,282	1,351
Other	2,938	1,915
	269,976	266,887
Expenses		
Grain Centre operating expenses (Schedule A)	422,475	542,770
Handling fees, other facilities	16,800	16,800
Assistance to grain producers (Note 5)	26,804	......
	466,079	559,570
Operating loss	196,103	292,683
Administrative expenses		
Construction and equipment purchases (Note 2)	31,739	18,017
Salaries	93,407	74,717
Travel and meetings	16,844	17,213
Office expenses	13,494	19,773
Provision for bad debts	34,848	11,579
Other	10,507	17,411
	200,839	158,710
Less: Interest income	69,306	83,380
	131,533	75,330
Loss before Government contribution	327,636	368,013
Contributions by the Province of Nova Scotia (Note 2)	331,872	338,959
Net income (loss)	4,236	(29,054)
Retained earnings, beginning of period	660,687	689,741
Retained earnings, end of period	$664,923	$660,687

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Notes to Financial Statements

July 31, 1987

1. **Authority**

The Provincial Grain Commission was established by the Provincial Grain Commission Act in 1977. Its purpose is to provide grain drying, storage and handling facilities for the farmers of Nova Scotia. During the year three facilities were in operation, one in Steam Mill, Kings Co., one in Bayhead, Colchester Co., and one in Middleton, Annapolis Co.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

a) Fixed Assets:

Purchases of capital equipment and machinery are expensed in the year of acquisition. As well, costs relating to construction of facilities are expensed in the year incurred.

b) Contributions by the Province of Nova Scotia:

The Department of Agriculture and Marketing pays various operating and administrative expenses, as well as some of the capital expenses of the Provincial Grain Commission.

c) Short-term Investments:

Short-term investments are stated at cost. As at July 31, 1987, the market value of the investments equalled their cost.

d) Inventories:

Grain inventories owned by the Commission are valued at the market price on July 31, 1987. Grains in storage on behalf of producers are not reflected in these financial statements.

3. **Cash**

Cash includes both the general cash of the Commission, as well as funds to be used for advance payments to producers to cover the costs of producing grains.

The Commission is authorized to make advance payments to producers through the Nova Scotia Winter Grain Marketing Board. This program is funded by a $950,000 long-term advance from the Province of Nova Scotia. The advances are recovered when the Nova Scotia Winter Grain Marketing Board sells the grains. As at July 31, 1987, $949,909 (July 31, 1986 — $896,313) was still available to be advanced to producers.

	1987	1986
General operating accounts	$ 63,325	$ 52,740
Interest on advance payment account	228,066	191,990
Advance payment account	949,909	896,313
	$ 1,241,300	$ 1,141,043

4. Contingency

The Commission has been named as a third party in a lawsuit against a feed distributor. The suit was initiated by a farmer claiming the loss of livestock and revenues. The Commission intends to vigorously contest the claim. At the present time, it is not possible to determine the value of the claim or the outcome of the action. Settlement, if any, that may result from this lawsuit, is expected to be accounted for as a charge against income for the period in which settlement is made.

5. Assistance to Grain Producers

The Commission made payments to the Nova Scotia Winter Grain Marketing Board to cover losses incurred by grain producers due to declines in grain market prices during the year. This assistance enabled grain producers to repay advance payments made to them by the Marketing Board.

Schedule A

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Grain Centre Operations

for the year ended July 31, 1987

	Steam Mill		Bay Head		Middleton		Total	
	1987	1986	1987	1986	1987	1986	1987	1986
Revenues								
Handling and drying fees	$189,095	$210,155	$ 49,623	$ 38,217	$ 17,038	$ 15,249	$255,756	$263,621
Operating Expenses								
Salaries	106,044	118,340	65,961	63,335	47,337	39,174	219,342	220,849
Insurance	25,755	24,752	8,747	6,723	9,521	6,496	44,023	37,971
Maintenance, rentals and repairs	26,428	94,372	12,685	35,370	9,970	32,052	49,083	161,794
Electricity	17,330	15,449	14,122	8,756	5,633	4,590	37,085	28,795
Fuel	28,796	33,631	12,114	7,131	2,762	3,226	43,672	43,988
Trucking	5,940	11,507	14,589	22,154	313	27	20,842	33,688
Storage	2,662	7,115	......	......	298	......	2,960	7,115
Handling	......	3,031	......	......	......	......	......	3,031
Other	4,202	428	813	4,668	453	443	5,468	5,539
	217,157	308,625	129,031	148,137	76,287	86,008	422,475	542,770
Operating Loss	$ 28,062	$ 98,470	$ 79,408	$109,920	$ 59,249	$ 70,759	$166,719	$279,149

PROVINCE OF NOVA SCOTIA

PROVINCIAL RESORT HOTELS

Statement of Revenue and Expense

for the year ended March 31, 1987

	Pines Resort Hotel	Keltic Lodge	Liscombe Lodge	Totals 1987	Totals 1986
Revenue					
Rooms	$976,257	$ 953,465	$232,478	$2,162,200	$1,929,520
Food	939,402	1,025,529	270,730	2,235,661	1,864,739
Beverage	186,113	166,552	28,151	380,816	345,506
Other	234,413	216,207	35,876	486,496	471,462
	2,336,185	2,361,753	567,235	5,265,173	4,611,227
Expense					
Salaries and Wages	1,115,354	1,309,576	272,218	2,697,148	2,545,072
Travel	22,385	12,143	2,468	36,996	32,517
Supplies and Services	908,065	1,057,550	248,048	2,213,663	1,905,364
Other	19,300	29,658	18,383	67,341	105,380
	2,065,104	2,408,927	541,117	5,015,148	4,588,333
Operating Profit (Loss)	$ 271,081	$ (47,174)	$ 26,118	$ 250,025	$ 22,894

Note: This financial statement reflects current revenue and expenditure of Provincial Resort Hotels budgeted under the Department of Tourism. Capital expenditures of $350,684 for replacement and new furniture and equipment and $1,183,856 for construction, renovation and upgrading of facilities under Public Works and Special Projects are not included in the statement. Details of these capital expenditures are included in Volume I of the Public Accounts of the Province of Nova Scotia.

AUDITOR'S REPORT

To the Minister of Finance
Province of Nova Scotia

I have examined the balance sheet of the Public Service Superannuation Fund as at March 31, 1987 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1987 and the continuity of the Fund for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 30, 1987

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Cash	$ 2,042,067	$ 3,189,741
Accounts receivable	3,109,318	2,589,004
Accrued interest receivable	17,722,065	16,737,344
	22,873,450	22,516,089
Investments (Note 3)		
Short-term deposits	109,376,239	42,536,725
Bonds and debentures	592,369,679	562,885,957
Mortgages	4,423,232	4,686,339
Common and preferred shares	18,639,348	14,232,919
	724,808,498	624,341,940
	$747,681,948	$646,858,029

LIABILITIES AND FUND BALANCE

	1987	1986
Accounts payable	$ 4,327,079	$ 2,652,817
Fund balance	743,354,869	644,205,212
	$747,681,948	$646,858,029

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Statement of Continuity of Fund

for the year ended March 31, 1987

	1987	**1986**
Balance, beginning of year	$644,205,212	$553,792,024
Add: Employees' contributions	25,270,116	25,274,645
Government contributions	25,270,116	25,274,645
Employees' contributions, unmatched	110,139	59,533
Interest on the purchase of prior years service, matched	341,177	267,090
Employees' interest on prior years service, unmatched	126,507	24,882
Transfers from other pension funds	2,042,990	448,504
Income earned on investments	75,053,626	67,023,181
Gain on sale of investments (Note 4)	7,828,207	356,489
Amortization of discount and premium on investments	827,027	706,868
	136,869,905	119,435,837
Deduct: Expenses (Note 2)	245,517	47,069
Pensions paid (Note 5)	33,163,426	24,909,147
Refund of contributions	3,259,625	2,857,945
Interest paid on refunds	364,720	258,765
Transfers to other pension funds	686,960	949,723
	37,720,248	29,022,649
Balance, end of year	$743,354,869	$644,205,212

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Notes to Financial Statements

March 31, 1987

1. Authority and Description of Plan

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The operation of the plan is generally conducted within the Public Service Superannuation Fund to which employee and employer matching contributions and investment income are credited and payments to pensioners and terminating employees are charged. The Public Service Superannuation Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The plan is funded by employee contributions of 7.0% of salary and equal contributions by the Province and participating agencies. Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.4%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

2. Expenses

In accordance with amendments made during the year to the Public Service Superannuation Act, salary and other administrative expenses are now chargeable to the Superannuation Fund.

Prior to the amendments, salary and other administrative expenses, with the exception of data processing, postage, and investment costs, relating to the management of the Fund, were borne by the Province and not reflected in the financial statements of the Fund.

3. Valuation of Investments

Bonds, debentures and coupons of $592,369,679 (1986, $562,885,957) are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and market value of these bonds, debentures and coupons as at March 31, 1987 were $614,560,500 (1986, $586,078,250) and $679,654,553 (1986, $637,900,007) respectively. Generally, investments in bonds, debentures and coupons are made with the intention to retain them until maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds, debentures and coupons to obtain a higher yield.

Mortgages of $4,423,232 (1986, $4,686,339) are valued at their cost and face value adjusted for amortization of premiums and discounts over seven years.

Short-term investments are shown at their cost and face value of $109,376,239.

Common and preferred shares are valued at a cost of $18,639,348 (1986, $14,232,919). The market value of these equity investments at March 31, 1987 was $25,639,037 (1986, $25,846,367).

4. Gains and Losses on Investments

Gains and losses on bonds and debentures exchanged to obtain a higher yield are credited or charged to income in the year of disposition. Gains and losses on disposals of common and preferred shares are credited or charged to income in the year of disposition.

5. Pensions Paid

The Public Service Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. These payments amounted to $2,167,933 for the fiscal year ended March 31, 1987 (1986, $1,453,179).

6. Actuarial Valuation

Actuarial valuations of the Public Service Superannuation Fund are carried out periodically and provide an estimate of fund liabilities at a point in time, calculated on the basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Public Service Superannuation Fund was based on information as of March 31, 1987.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and the projected average salaries at the date of retirement. The assumptions used in the actuarial valuation at March 31, 1987, include a 4.5% inflation rate, .5% real average salary increases, and a 4½% real rate of return on investments. The actuarial valuation, adjusted to reflect changes to the pension plan indicates that at March 31, 1987, the Fund had actuarial liabilities with a present value of 994,469,000, assets of $753,889,000, and an unfunded actuarial liability of $240,580,000. Approximately 88% of employee and employer contributions are required to meet current service costs; the remaining 12% is available for funding of past service costs.

AUDITOR'S REPORT

To the Members of
the Legislative Assembly

I have examined the balance sheet of the Public Trustee as at March 31, 1987 and the statement of continuity of assets for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with many trust funds, it is not possible to verify by audit procedure that all the assets of any given trust actually came under the administration of the Public Trustee. Also, there is no system to record trust assets that are not in the physical custody of the Public Trustee. As a consequence, I was unable to satisfy myself that all trust assets and liabilities of the Public Trustee had been recorded. As a result, I was unable to determine whether adjustments were required in respect of trust assets and liabilities shown on the balance sheet.

In view of the possible material effects on the financial statements of the matters described in the preceding paragraph, I am unable to express an opinion as to whether these statements are presented fairly in accordance with accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C A.
Auditor General

Halifax, Nova Scotia
August 28, 1987

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Estates and Trusts		
Cash	$ 416,251	$ 185,445
Securities, real estate and other assets (Note 2)	5,615,587	6,080,719
Common Fund securities (Note 2)	420,000	360,000
	6,451,838	6,626,164
Special Reserve Fund (Note 3)		
Cash and securities	200,105	170,164
Costs and Fees		
Cash	61,363	57,041
	$6,713,306	$6,853,369

LIABILITIES

	1987	1986
Estates and Trusts		
Estates and Trusts balances	$6,451,838	$6,626,164
Special Reserve Fund (Note 3)		
Restricted funds	176,283	153,517
Funds transferable to Province of Nova Scotia	23,822	16,647
	200,105	170,164
Costs and Fees		
Fees due to Province of Nova Scotia	61,363	57,041
	$6,713,306	$6,853,369

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Statement of Continuity of Assets

for the year ended March 31, 1987

	Estates and Trusts	Special Reserve Fund	Costs and Fees	Total
Balance, beginning of year	$6,626,164	$170,164	$ 57,041	$6,853,369
Add:				
Assets acquired during the year	5,255,143	......	......	5,255,143
Income earned	499,561	......	......	499,561
Fees earned	......	......	288,760	288,760
Interest earned on Special Reserve Fund investments	......	7,175	......	7,175
Excess interest transferred from Common Fund	......	22,766	......	22,766
	5,754,704	29,941	288,760	6,073,405
Less:				
Distributions — Estates and Trusts	5,908,754	......	......	5,908,754
Transfers to the Province of Nova Scotia:				
Fees	......	......	284,438	284,438
Undistributable Estates and Trusts (Per Section 28)	20,276	......	......	20,276
	5,929,030	......	284,438	6,213,468
Balance, end of year	$6,451,838	$200,105	$ 61,363	$6,713,306

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Notes to Financial Statements

March 31, 1987

1. **Authority**

The Office of the Public Trustee was established pursuant to the Public Trustee Act (Statutes of Nova Scotia, 1973, Chapter 12). The Public Trustee is empowered to perform the duties of a guardian, custodian, trustee and executor or administrator of an estate.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies:

a) The Office of the Public Trustee uses the cash basis of accounting. No provision has been made for accrued interest receivable on investments, or for accrued expenses for estate maintenance, fees or other costs.

b) Administration expenses of the Office of the Public Trustee are provided for by the general administration vote of the Department of the Attorney General. These expenses are not reflected in these financial statements.

c) Securities consist of bonds, debentures, stocks and deposit certificates and have been valued as follows:

Securities purchased by the Public Trustee are valued at cost.

Securities taken over by the Public Trustee are valued at face value or market value, plus accrued interest at the date control was assumed.

d) The Public Trustee is responsible for administering certain other non-cash assets such as real estate, personal effects and chattels. These assets are valued at an estimated market value at the date control was assumed. If market value is not readily ascertainable, they are valued at a nominal value of $1.00.

3. **Special Reserve Fund**

Section 32 of the Public Trustee Act requires the establishment of a Special Reserve Fund, the purpose of which is to provide for any deficiencies between income earned on investments of the Common Fund and interest required to be paid to estates comprising the Common Fund.

The Fund consists of investment income earned on Common Fund securities in excess of interest paid to Common Fund estates. Income earned on securities held in the Special Reserve Fund also form part of the Fund.

Income earned on securities held in the Special Reserve Fund are eligible for transfer to the Province. The remaining income of the Fund is restricted to the purpose described above.

4. **Investments**

All investments made by the Public Trustee are in accordance with the Trustee Act, Revised Statutes of Nova Scotia, 1967, Chapter 317.

ACCOUNTANTS' COMMENTS

To the Members of the
Sherbrooke Restoration Commission:

We have prepared the accompanying balance sheet as at March 31, 1987, and the statements of revenue and expenditures and fund balances for the year then ended from the records of the Sherbrooke Restoration Commission and from other information supplied to us by the Commission. In order to prepare these financial statements we made a review, consisting primarily of enquiry, comparison and discussion, of such information. However, in accordance with the terms of our engagement, we have not performed an audit and consequently do not express an opinion on these financial statements.

These financial statements have been prepared in accordance with the accounting principles as outlined in Note 2.

DELOITTE HASKINS & SELLS
Chartered Accountants

May 8, 1987

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

BALANCE SHEET

March 31, 1987

(unaudited)

OPERATING FUND

	1987	1986
ASSETS		
Cash	$ 8,721	$ ......
Accounts receivable	4,915	3,692
Prepaid expenses	6,250	5,214
	$ 19,886	$ 8,906
LIABILITIES		
Bank indebtedness	$	$ 455
Accounts payable	11,655	14,197
FUND BALANCE (DEFICIT)	8,231	(5,746)
	$ 19,886	$ 8,906

INVESTMENT IN PROPERTY, BUILDINGS AND FURNISHINGS FUND

	1987	1986
ASSETS		
Property, buildings and furnishings	$2,601,764	$2,543,670
FUND BALANCE	$2,601,674	$2,543,670

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Revenue and Expenditures

year ended March 31, 1987

(unaudited)

	1987	1986
REVENUE		
Operating grants		
Board of Governors of the Nova Scotia Museum	$ 686,900	$ 608,200
Provincial employment program	......	4,709
Government services (Note 3)	31,675	......
	718,575	612,909
Capital grants		
Board of Governors of the Nova Scotia Museum	......	10,575
Government services	58,004	100,015
	58,004	110,590
Program revenue — Schedule 2	192,774	153,359
Other		
Gate admissions	63,332	58,899
Interest	13,144	10,734
Miscellaneous	11,102	13,088
Rental of buildings	1,300	900
Services rendered to the municipality	5,282	7,287
	94,160	90,908
Total revenue..	1,063,513	967,766
EXPENDITURES		
General operating — Schedule 1	558,285	522,302
Program — Schedule 2	401,572	338,351
Capital	58,004	110,590
Special project (Note 3)	31,675	......
Total expenditures....................................	1,049,536	971,243
NET REVENUE (EXPENDITURES).......................	$ 13,977	$ (3,477)

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Fund Balances

year ended March 31, 1987

(unaudited)

OPERATING FUND

	1987	1986
(Deficit), beginning of year	$ (5,746)	$ (2,269)
Net revenue (expenditures) for the year	13,977	(3,477)
Surplus (deficit), end of year	$ 8,231	$ (5,746)

INVESTMENT IN PROPERTY, BUILDINGS AND FURNISHINGS FUND

	1987	1986
Balance, beginning of year	$ 2,543,670	$ 2,433,080
Additions		
Furnishings and equipment	......	10,575
Renovations — Government services	58,004	100,015
	58,004	110,590
Balance, end of year	$ 2,601,674	$ 2,543,670

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Notes to the Financial Statements

March 31, 1987

(unaudited)

1. Description of Operations

The Commission operates under the name of "Sherbrooke Village Commission".

It is made up of citizens of the area to carry out the Sherbrooke Village Restoration Project. Prior to June 15, 1971, no funds were handled by the Commission and all costs incurred were paid and accounted for by various government departments of the Province of Nova Scotia. Commencing June 15, 1971, the Commission was made responsible to the Board of Governors of the Nova Scotia Museum, who, based on budgets and proposed plans, advanced to the Commission monies to carry out the proposed projects. The commission is required to account to the Board of Governors of the Nova Scotia Museum for all disbursements made out of monies received by the Commission.

2. Basis of Presentation

The financial statements have been prepared in accordance with generally accepted accounting principles, except as follows:

Fund accounting

The assets and liabilities of the Commission are segregated into two funds — Operating and Investment in Property, Buildings and Furnishings. The Operating Fund assets and liabilities are those which are used for the general operations of the Commission. The Investment in Property, Buildings and Furnishings Fund comprises assets of enduring benefit and their related debt.

Inventories

Inventories of finished goods for resale and raw materials are not reflected on the balance sheet. All supplies and inventories are expensed when received except for those items which are clearly for the following year and are normally purchased in that year.

Depreciation

Depreciation is not recorded on the property, buildings and furnishings.

Property, buildings and furnishings

Property, buildings and furnishings reflect all expenditures of the Commission from June 15, 1971 to March 31, 1974 and all expenditures of a capital nature thereafter. These capital expenditures have been made by the Commission on behalf of the Province of Nova Scotia, with the Province being the beneficial owner of the assets.

3. Special Project

This consists of sewer extension costs on behalf of former residents of the village who were previously relocated, and carried out by the commission on behalf of the Department of Government Services.

Schedule 1

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Schedule of General Operating Expenditures

year ended March 31, 1987

(unaudited)

	1987	1986
Advertising and brochures	$ 11,742	$ 11,034
Accounting and consulting fees	2,233	2,501
Freight	1,849	2,488
Programme	8,483	6,553
Heat, light and power	47,638	53,691
Insurance and taxes	3,352	3,815
Interest and bank charges	79	60
Maintenance supplies	11,948	13,304
Miscellaneous	6,750	7,701
Office supplies and postage	6,563	5,790
Operation of sewer and water	8,007	14,840
Motor vehicle	6,263	5,751
Property maintenance salaries	41,643	34,823
Registered pension plan contributions	19,955	18,077
Salaries and wages — Guides	178,740	150,917
— Security and administration	180,418	163,637
— Research student	......	5,052
Telephone	5,485	4,753
Travel	4,982	6,820
Workers' compensation	12,155	10,695
	$558,285	$522,302

Schedule 2

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Schedule of Program Revenue and Expenditures

year ended March 31, 1987

(unaudited)

	1987			1986
	Revenue	Operating Expenditures	Net Expenditures	Net Expenditures
Blacksmith shop	$ 25,647	$ 54,430	$ 28,783	$ 23,414
Boat shop	975	7,427	6,452	6,439
Costume shop	......	14,984	14,984	8,602
Craft shop	9,503	31,515	22,012	21,566
Emporium	87,146	94,597	7,451	10,745
Exhibit operations	110	11,600	11,490	13,073
Jordan barn	552	17,102	16,550	17,697
Pottery shop	4,844	21,836	16,992	14,746
Restaurant	......	832	832	684
Print shop	16	584	568	817
Sawmill operations	14,958	33,489	18,531	19,638
Teachers' day	1,262	1,665	403	......
Tintype Studio	11,101	12,018	917	2,093
Turner shop	7,489	36,733	29,244	21,453
Woodworking shop	29,171	62,760	33,589	24,025
	$192,774	$401,572	$208,798	$184,992

AUDITOR'S REPORT

To the Chairman and Directors of the
Small Business Development Corporation, and to
the Minister of Development

I have examined the balance sheet of the Small Business Development Corporation as at March 31, 1987 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Small Business Development Corporation as at March 31, 1987 and the continuity of the fund for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 12, 1987

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1987

ASSETS

	1987	1986
Loans receivable (Note 3)	$17,104,366	$16,441,221
Due from Consolidated Fund		
Loans authorized but unadvanced	1,662,219	2,730,319
Guarantees (Note 4)	1,227,146	999,146
Free balance	11,200,894	11,803,779
	14,090,259	15,533,244
	$31,194,625	$31,974,465

FUND BALANCE

	1987	1986
Small Business Development Fund	$33,328,885	$33,878,722
Less: Allowance for doubtful accounts	2,134,260	1,904,257
	$31,194,625	$31,974,465

Statement of Continuity of Fund

for the year ended March 31, 1987

	1987	1986
Balance, beginning of year	$33,878,722	$22,302,269
Add: Authorizations during the year	......	12,000,000
Recovery of accounts written off	......	1,525
	33,878,722	34,303,794
Less: Accounts written off	549,837	425,072
Balance, end of year	$33,328,885	$33,878,722
Comprising:		
Loans advanced and guarantees in effect	$20,050,032	$19,014,309
Loans authorized but unadvanced and guarantees not in effect	2,077,959	3,060,634
Free balance	11,200,894	11,803,779
	$33,328,885	$33,878,722

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1987

1. Authority

The Small Business Development Fund was established pursuant to the Small Business Development Act. The purpose of the Fund is to finance the activities of the Small Business Development Corporation.

The objective of the Corporation is to promote the economic well-being of the Province by rendering financial assistance to small business.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Development.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

3. Loans Receivable

	1987	1986
Loans receivable	$18,018,141	$17,063,579
Foreclosed assets and properties held for sale	919,815	865,059
Deficiency balances	210,316	84,986
	19,148,272	18,013,624
Less: Allowance for doubtful accounts	2,043,906	1,572,403
	$17,104,366	$16,441,221

4. Guarantees

	1987	1986
Guarantees in effect	$ 901,760	$ 1,000,685
Guarantees not in effect	415,740	330,315
	1,317,500	1,331,000
Less: Allowance for guarantees likely to be honoured	90,354	331,854
	$ 1,227,146	$ 999,146

AUDITORS' REPORT

To the Directors of
Sydney Steel Corporation

We have examined the consolidated balance sheet of Sydney Steel Corporation as at March 31, 1987 and the consolidated statements of loss, deficit and changes in financial position for the year then ended and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and according to the best of our information and the explanations given to us and as shown by the books of the Corporation, these consolidated financial statements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Corporation as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

Sydney, Nova Scotia
May 12, 1987

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Balance Sheet

as at March 31, 1987

ASSETS

	1987	1986
	($ thousands)	
CURRENT ASSETS		
Cash	$ 3	$ 5
Accounts receivable		
Trade	16,299	8,257
Province of Nova Scotia	531	......
Inventories (note 2)	25,651	27,281
Prepaid expenses	156	682
	42,640	36,225
PROPERTY, PLANT AND EQUIPMENT (note 3)		
Land, buildings and equipment	341,022	336,291
Less: accumulated depreciation	177,449	160,017
	163,573	176,274
OTHER ASSETS		
Deferred charges (note 4)	1,185	4,931
	$207,398	$217,430

LIABILITIES AND DEFICIENCY IN ASSETS

	1987	1986
CURRENT LIABILITIES		
Cheques issued in excess of funds on deposit	$ 1,007	$ 2,954
Demand loans (note 5)	196,602	188,343
Accounts payable and accrued charges	18,071	20,363
Principal due within one year on long-term debt	26,816	67,022
	242,496	278,682
LONG-TERM DEBT (note 6)	236,795	155,038
Total liabilities	479,291	433,720
DEFICIENCY IN ASSETS		
Appraisal surplus	946	2,589
Contributed surplus (note 7)	277,983	267,486
Deficit	(550,822)	(486,365)
	(271,893)	(216,290)
	$207,398	$217,430

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Loss

year ended March 31, 1987

	1987	1986
	($ thousands)	
Sales (note 8)	$ 90,906	$ 63,838
Other income (note 9)	4,266	895
	95,172	64,733
Expenses		
Manufacturing costs	82,904	68,228
Repairs and furnace overhauls	14,527	10,366
Administrative and selling	8,474	8,939
	105,905	87,533
Loss before depreciation, financial charges and operating grant	10,733	22,800
Depreciation	17,455	17,410
Loss before financial charges and operating grant	28,188	40,210
Financial charges		
Interest on long-term debt	23,715	21,069
Interest on short-term borrowing	18,693	19,223
Loss and amortization of unrealized loss on foreign exchange	1,970	3,138
	44,378	43,430
Loss before operating grant	72,566	83,640
Operating grant from Province of Nova Scotia (note 7)	6,466	7,385
LOSS FOR THE YEAR	$ 66,100	$ 76,255

Consolidated Statement of Deficit

year ended March 31, 1987

	1987	1986
	($ thousands)	
DEFICIT AT BEGINNING OF YEAR	$486,365	$411,754
Transfer from appraisal surplus	(1,643)	(1,644)
	484,722	410,110
Loss for the year	66,100	76,255
DEFICIT AT END OF YEAR	$550,822	$486,365

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Changes in Financial Position

year ended March 31, 1987

	1987 ($ thousands)	1986
CASH PROVIDED BY (USED FOR):		
OPERATIONS		
Loss before depreciation, financial charges and operating grant	$ (10,733)	$ (22,800)
Items not involving cash or related to operations		
Gain on sale of property and equipment	(321)	(318)
Interest earned on sinking funds	......	(633)
	(11,054)	(23,751)
(Increase in) liquidation of non-cash operating working capital	(7,974)	7,064
	(19,028)	(16,687)
FINANCING		
Interest on long-term debt, net of bond discount amortization	(23,583)	(20,925)
Repayment of long-term debt	(7,009)	(10,582)
Grants, Province of Nova Scotia (note 7)		
Debt retirement	6,950	10,535
Interest expense	6,466	7,385
	(17,176)	(13,587)
Interest on short-term borrowings	(18,693)	(19,223)
Proceeds from long-term debt	50,000	25,000
	14,131	(7,810)
INVESTMENTS		
Additions to property and equipment	(4,754)	(3,693)
Proceeds from sale of property and equipment	321	318
Grants, Province of Nova Scotia (net of $531,000 receivable) (note 7)	3,016	......
	(1,417)	(3,375)
DECREASE IN CASH POSITION	(6,314)	(27,872)
Cash position at beginning of year	(191,292)	(163,420)
CASH POSITION AT END OF YEAR	$(197,606)	$(191,292)

Cash position is defined as demand loans plus cheques issued in excess of funds on deposit less cash.

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Notes to Consolidated Financial Statements

year ended March 31, 1987

GENERAL

Sydney Steel Corporation is a Crown Corporation incorporated by special act of the Province of Nova Scotia. Its principal business activities include the manufacturing of steel products.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern. Accordingly, they do not give effect to adjustments that would be necessary should the Corporation be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities, contingent obligations and commitments in other than the normal course of business and at amounts different from those in the consolidated financial statements.

Basis of Consolidation

The consolidated financial statements include the accounts of the Corporation and its subsidiaries, Scotia Limestone Limited and International Limestone Industries Limited. All significant inter-company transactions have been eliminated.

Inventories

Manufactured products are valued at lower of cost and net realizable value. Raw materials and supplies are valued at lower of cost and replacement cost. Excessive inventories are valued at lower of cost and net realizable value.

Deferred Charges

Unrealized foreign exchange loss arising from the translation of long-term debt is deferred and amortized on a straight-line basis over the remaining term of the debt.

Debenture issue expense represents the unamortized costs of issuing debentures C and D. Amortization is provided over the term of the corresponding debenture.

Deferred development costs which are recorded at cost, will be amortized on a per ton basis as the limestone or dolomite is extracted.

Coke ovens recommissioning costs which are recorded at cost less accumulated amortization, are being amortized on a per ton produced basis.

Property, Plant and Equipment

The original plant and properties, acquired by the Corporation on January 1, 1968, are valued at depreciated replacement cost as was established for insurance purposes by reference to appraisals made in prior years. The excess of the value so established over the cost of original assets was set out as "Appraisal Surplus". The amount of the annual depreciation which is attributable to such increase in the valuation of assets is transferred from Appraisal Surplus to Deficit.

Subsequent additions to plant and properties are stated at cost, including interest during construction.

The original cost of the plant of $3,100,000, together with appraisal surplus as at January 1, 1968, is being depreciated on a straight-line basis over a period of twenty years. Provision for depreciation on subsequent additions has been made by charges to income in amounts considered sufficient to offset the cost of properties during their estimated useful life, based on straight-line depreciation, commencing in the first year after acquisition on minor additions and from the date of commencement of commercial production on major additions.

The cost of relining blast furnaces is depreciated on a straight-line basis over the expected life of the reline.

Foreign Exchange Translation

Long-term debt repayable in foreign currencies is translated at the year-end exchange rate. Unrealized exchange gains and losses are deferred and amortized to income over the remaining term of the debt.

Government Grants

Grants received from the Province of Nova Scotia toward the acquisition of fixed assets and debt retirement are credited to contributed surplus as the Corporation is owned 100% by the Province.

Grants received from other sources toward the acquisition of fixed assets are deducted from the related fixed assets, with depreciation calculated on the net amount.

Grants toward current expenses are included in the determination of loss for the year.

Pension Plans

The Corporation contributes, for both current and past services, to funded pension plans on behalf of the employees of the Corporation.

1. FUTURE OPERATIONS

The Province of Nova Scotia and the Government of Canada, under an agreement dated February 28, 1986, agreed to share in funding further modernization of the Corporation's facilities. The agreement provides that the federal government will contribute seventy percent and the provincial government thirty percent of the cost of a capital program of approximately $157,000,000, this being Stage II of the Corporation's Business Plan. As at March 31, 1987, $3,547,000 has been claimed under this agreement.

2. INVENTORIES

	1987	1986
	($ thousands)	
Manufactured products	$11,314	$10,866
Raw materials	9,203	11,247
Supplies	5,134	5,168
	$25,651	$27,281

3. PROPERTY, PLANT AND EQUIPMENT

Included in the property, plant and equipment are the following assets which are not presently in use:

	Net book value	
	1987	1986
	($ thousands)	
Continuous caster	$25,566	$28,378
Salem bloom re-heat furnace	6,472	7,118
	$32,038	$35,496

The continuous caster and bloom re-heat furnace will be reactivated under Stage II of the Corporation's Business Plan (see note 1).

4. DEFERRED CHARGES

	1987	1986
	($ thousands)	
Unrealized foreign exchange loss	$ 475	$3,885
Debenture issue expense	141	260
Deferred development costs	367	367
Coke ovens recommissioning costs	202	419
	$1,185	$4,931

5. DEMAND LOANS

Repayment of demand loans is guaranteed by the Province of Nova Scotia.

6. LONG-TERM DEBT

	1987			1986
	Total	Current	Long Term	Long Term
		($ thousands)		
Debentures payable				
Issued in U.S. Funds				
Series C ($15,800,000 U.S.); 7.625% due July 1, 1993; payable in annual instalments of $2,275,000 U.S. and redeemable at the option of the holder on or after July 1, 1988	$ 20,601	$ 2,966	$ 17,635	$ 22,028
Issued in Canadian Funds				
Series D $38,010,000; 11.25% due November 26, 1996; payable in annual instalments as follows: 1988-1996 — $3,850,000 1997 — $3,360,000	38,010	3,850	34,160	38,010

Loans payable				
Montreal Trust Company of Canada;				
Prime less .50%; matures October, 1987	10,000	10,000	......	10,000
Prime less .50%; matures July, 1991	25,000	......	25,000	......
Royal Trust Corporation of Canada;				
Prime less .50%; matures October, 1987	10,000	10,000	......	10,000
Prime less .75%; matures December, 1990	25,000	......	25,000	25,000
Canada Trustco Mortgage Company;				
Prime less .75%; matures September, 1988	25,000	......	25,000	25,000
matures October, 1988	25,000	......	25,000	25,000
Prime less .625% matures July, 1991	25,000	......	25,000	......
Central Trust Company;				
Prime less .625%; matures March 31, 1989	60,000	......	60,000	......
	$263,611	$26,816	$236,795	$155,038

Series C debentures are guaranteed unconditionally as to principal and interest by the Province of Nova Scotia. Series D debentures are guaranteed unconditionally as to principal and interest by the Cape Breton Development Corporation, a Federal Crown Corporation.

The loans payable are guaranteed unconditionally by the province of Nova Scotia.

7. PROVINCIAL ASSISTANCE

The Corporation is financially dependent upon the Province of Nova Scotia to finance cash operating deficits, capital expenditures and long-term debt retirement.

During 1987 and 1986 the Province provided the following assistance to the Corporation:

	1987	1986
	($ thousands)	
Assistance introduced as contributed surplus		
For debt retirement	$ 6,950	$10,535
For capital construction	3,547	......
	10,497	10,535
Assistance introduced as operating subsidy		
For interest expense	6,466	7,385
Total assistance	$16,963	$17,920

In its budget for the year ending March 31, 1988, the Province budgeted to provide operating assistance to Sydney Steel Corporation, including debt servicing costs in the amount of $5,819,000. Also, the budget included capital contributions to the Corporation totalling $6,989,000 to be used for debt retirement.

8. SALES

For the year ended March 31, 1987, 27% of the sales of Sydney Steel Corporation were made to Canadian National Railways (54% in 1986).

9. OTHER INCOME

Included in other income is $3,887,000 received as an out-of-court settlement (net of legal costs) to cover damages sustained by the Corporation from a contract dispute.

10. LONG-TERM CONTRACT

The Corporation entered a contract with The Hanna Mining Company on March 29, 1972 for the supply of iron ore pellets, which contract has been amended from time to time. The supplier asserts that the Corporation is obliged to purchase its requirement of iron ore at stated price and also asserts a back log of tonnage exists which will extend the contract far beyond the expiry date of 1987. The Corporation has not accepted the supplier's position in this matter.

11. PENSION PLANS

An actuarial valuation of the Corporation's pension plans as at December 31, 1986 indicated an unfunded actuarial liability of approximately $29,300,000. No provision for this liability has been included in the accounts as at March 31, 1987. The liability will be funded over the next fifteen years at an annual payment of approximately $3,300,000.

For the year ended March 31, 1987 the Corporation contributed approximately $1,000,000 for current service and $5,200,000 for past services. The payment for past service was based on an unfunded liability of $49,000,000 as actuarially determined at December 31, 1984.

12. LITIGATION

The Corporation is defendent in a lawsuit for alleged extra work and costs incurred during the first stage of the Business Plan of approximately $1,000,000. The litigation is in its preliminary stages and the outcome is not currently predictable. Settlement, if any, made with respect to this action, is expected to be accounted for as a prior period adjustment.

13. COMPARATIVE FIGURES

Certain 1986 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1987.

AUDITORS' REPORT

To the Chairman and Directors of
Tidal Power Corporation

We have examined the balance sheet of the Tidal Power Corporation as at March 31, 1987 and the statement of income and surplus for the year then ended and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the corporation, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the corporation as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 8, 1987

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

BALANCE SHEET

March 31, 1987

ASSETS	1987	1986
Current		
Cash and short-term deposits	$16,801	$32,809
Accounts receivable	12,000	719
	28,801	33,528
Office furniture, at cost less accumulated depreciation of $3,689 (1986 — $2,682)	17,954	14,504
	$46,755	$48,032

LIABILITIES

	1987	1986
Current		
Payables and accruals	$25,536	$30,298

SURPLUS

	1987	1986
Surplus	21,219	17,734
	$46,755	$48,032

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Statement of Income and Surplus

year ended March 31, 1987

	1987	1986
Income		
Province of Nova Scotia (Note 2)	$237,000	$232,000
Oil Substitution and Conservation Fund	......	73,000
Interest	715	278
	237,715	305,278
Expenses		
Administration, promotion and travel	130,690	143,797
Audit	1,200	2,850
Depreciation — office furniture	1,007	859
Directors' fees	2,000	2,600
Legal	7,342	11,885
Research studies	91,991	127,670
	234,230	289,661
Excess of income over expenses	3,485	15,617
Surplus, beginning of year	17,734	2,117
Surplus, end of year	$ 21,219	$ 17,734

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Notes to Financial Statements

March 31, 1987

1. The Tidal Power Corporation was established by Chapter 21 of the Statutes of Nova Scotia, 1970-71. Order-in-Council 71-379 proclaimed that Chapter 21 of the Statutes of Nova Scotia 1970-71, the Tidal Power Corporation Act, came into force on the 22nd day of April, 1971.

2. Pursuant to Section 16 of the Tidal Power Corporation Act, funds for the purpose of carrying out the objects and powers of the Corporation were obtained from the Province of Nova Scotia. Income for the current year is $237,000 (1986 — $232,000).

AUDITORS' REPORT

To the Shareholder of
Trade Centre Limited

We have examind the balance sheet of Trade Centre Limited as at March 31, 1987 and the statements of income and deficit and changes in financial position for the year then ended and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and according to the best of our information and the explanations given to us and as shown by the books of the Company, these financial statements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Company as at March 31, 1987 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE ERNST & WHINNEY
Chartered Accountants

September 17, 1987

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

BALANCE SHEET

March 31, 1987

ASSETS

	1987	1986
Current Assets		
Cash	$ 57,356	$ 95,804
Short-term investments	315,000	300,000
Accounts receivable (note 1)	325,956	895,898
Tenant leaseholds receivable	132,675	203,445
Note receivable	......	900,000
Subscriptions receivable	100	100
Inventories	55,993	42,859
Prepaid expenses	222,794	131,138
	1,109,874	2,569,244
Other Assets		
Tenant leasehold receivables	411,479	432,949
Deferred charges (note 2)	747,355	847,631
Franchise fees (note 2)	17,400	24,600
	1,176,234	1,305,180
Fixed Assets (note 3)		
Land, building, equipment and leaseholds	31,627,246	31,233,188
Less: accumulated depreciation	3,069,053	1,738,389
	28,558,193	29,494,799
	$30,844,301	$33,369,223

LIABILITIES AND SHAREHOLDERS' EQUITY

	1987	1986
Current Liabilities		
Accounts payable	$ 713,416	$ 1,380,691
Due to Province of Nova Scotia	296,383	121,624
Construction leaseholds payable to Province of Nova Scotia	......	703,446
Construction holdbacks payable	7,922	98,465
Accrued interest payable	132,616	221,707
Deferred rental revenue	107,103	
	1,257,440	2,525,933
Other Liability		
Bank loan (note 4)	20,000,000	23,000,000
Shareholders' Equity		
Capital stock		
Authorized		
1,000,000 Common shares without par value		
Subscribed		
100 Common shares	100	100
Contributed surplus (note 5)	17,973,101	12,973,101
Deficit	(8,386,340)	(5,129,911)
	9,586,861	7,843,290
	$30,844,301	$33,369,223

commitments (note 6)
contingency (note 7)
subsequent event (note 8)

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Statement of Income and Deficit

Year ended March 31, 1987

	1987	1986
Convention centre		
Revenue	$2,646,631	$2,381,893
Expenses	4,500,950	3,801,197
	(1,854,319)	(1,419,304)
Operating subsidy from City of Halifax (note 9)	329,250	318,250
	(1,525,069)	(1,101,054)
Office tower		
Revenue	947,635	406,044
Expenses	418,877	602,121
	528,758	(196,077)
World Trade Centre		
Revenue	35,420	......
Expenses	222,491	62,055
	(187,071)	(62,055)
	(1,183,382)	(1,359,186)
Interest income	85,169	126,820
	(1,098,213)	(1,232,366)
Operating subsidy from Province of Nova Scotia (note 10)	1,098,213	1,232,366
Income (loss) before amortization, depreciation and interest expense	......	......
Amortization	107,476	105,656
Depreciation	1,330,664	1,306,944
Interest expense	1,818,289	2,294,068
Loss for the Year	3,256,429	3,706,668
Deficit at beginning of year	5,129,911	1,423,243
Deficit at End of Year	$8,386,340	$5,129,911

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Statement of Changes in Financial Position

year ended March 31, 1987

	1987	1986
Cash provided by (used for):		
OPERATIONS		
Loss for the year	$(3,256,429)	$(3,706,668)
Items not involving cash		
Amortization	107,476	105,656
Depreciation	1,330,664	1,306,944
Change in non-cash operating working capital	96,659	276,033
	(1,721,630)	(2,018,035)
FINANCING		
Repayment of bank loan	(4,000,000)	(7,000,000)
Increase in bank loan	1,000,000	2,000,000
Increase in contributed surplus	5,000,000	7,747,455
	2,000,000	2,747,455
INVESTMENTS		
Increase in tenant leaseholds receivable	......	(751,458)
Repayment of tenant leaseholds receivable	92,240	115,064
Additions to fixed assets	(394,058)	(773,563)
	(301,818)	(1,409,957)
DECREASE IN CASH POSITION	23,448	680,537
Cash position at beginning of year	395,804	1,076,341
CASH POSITION AT END OF YEAR	$ 372,356	$ 395,804

Cash position is defined as cash plus short-term investments.

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Notes to Financial Statements

Year ended March 31, 1987

General

The Company is incorporated under the laws of the Province of Nova Scotia and its principal business activities include the operation of a trade and convention centre and leasing of office and commercial space.

Summary of Significant Accounting Policies

Divisional Operations

The Company consists of three divisions: the convention centre, the office tower and World Trade Centre. The accounting treatment of operations for each of the divisions is as follows:

(i) Convention centre

The convention centre commenced active operations on September 6, 1984 and all costs prior to this date have been recognized as deferred charges. Subsequent to this date, all revenues and expenditures are recognized as relating to the period of operation in which they arise.

(ii) Office tower

All costs incurred up to March 31, 1985 in connection with the development of the office tower, net of any operating revenue, have been capitalized as part of the building cost. These costs are being written off against rental revenues in the current and future periods. Commencing April 1, 1985, all revenues and expenditures are recognized as relating to the period of operation in which they arise.

(iii) World Trade Centre

The World Trade Centre is not yet fully operational. All operating costs incurred with the development of the centre are being expensed.

Inventories

Inventories are valued at the lower of cost and net realizable value.

Deferred Charges

Deferred charges represent all costs prior to the date of commencement of active operations which were not incurred directly in connection with construction activities. These costs are being amortized on the straight-line basis over ten years, from the date of commencement of active operations.

Franchise Fees

Franchise fees are stated at cost less accumulated amortization. Amortization is provided on the straight-line basis over five years.

Fixed Assets

Fixed assets are stated at cost. Depreciation is provided on the straight-line basis over the following terms:

Building	30 years
Furniture and equipment	5 years
Tenant leaseholds	Lease term plus one renewal period

1. **Accounts Receivable**

	1987	1986
Convention centre events	$276,576	$244,896
Office tower rents	119,161	656,429
Accrued interest	......	33,166
Miscellaneous	3,737	2,758
	399,474	937,249
Less: allowance for doubtful accounts	73,518	41,351
	$325,956	$895,898

2. **Other Assets**

	1987			1986
	Cost	Accumulated Amortization	Net	Net
Deferred charges	$1,002,764	$255,409	$747,355	$847,631
Franchise fees World Trade Centre Association	$ 36,000	$ 18,600	$ 17,400	$ 24,600

3. **Fixed Assets**

	1987			1986
	Cost	Accumulated Depreciation	Net	Net
Land	$ 1	$	$ 1	$ 1
Building	29,313,627	2,270,238	27,043,389	27,957,976
Furniture and equipment	1,639,238	695,418	943,820	1,109,746
Tenant leaseholds	674,380	103,397	570,983	427,076
	$31,627,246	$3,069,053	$28,558,193	$29,494,799

4. **Bank Loan**

The bank loan bears interest at prime less .75% and is secured by a guarantee from the Province of Nova Scotia. It is a demand loan and has no fixed terms of repayment. However, the bank does not intend to call any portion of the loan balance during the next twelve months and therefore, the loan has been classified as an other liability.

5. Contributed Surplus

	Balance March 31 1986	Contribution During the Year	Balance March 31 1987
Government of Canada	$ 2,750,000	$	$ 2,750,000
City of Halifax	1,500,000	......	1,500,000
Province of Nova Scotia	8,723,101	5,000,000	13,723,101
	$12,973,101	$5,000,000	$17,973,101

Contributed surplus consists of non-repayable grants from the three levels of government as set forth above to assist in the financing of the capital cost of the project. These grants have been treated as contributed surplus since they have been received by virtue of the Province of Nova Scotia's position as the sole shareholder of the Company.

6. Commitments

Operating Leases

The Company leases various assets under operating leases with terms expiring between 1988 and 1992. The following is a schedule by year of the future minimum lease payments due on operating leases with an initial term of excess of one year as at March 31, 1987:

1988	$32,100
1989	28,990
1990	19,850
1991	14,680
1992	14,300

7. Contingency

The Company has expensed property and occupancy tax assessments in these financial statements, but is disputing the amount of the tax billings. At this time, the amount, if any, of a reduction in the original tax assessments is unknown. Should a reassessment subsequently be issued, it will be accounted for as an adjustment of prior year's earnings.

8. Subsequent Event

Subsequent to the year-end the Company received a $5 million non-repayable capital contribution from the Province of Nova Scotia, which will be treated as an addition to contributed surplus.

9. Operating Subsidy from City of Halifax

Pursuant to the Financing Agreement of May 14, 1982, the City of Halifax makes an annual contribution to the operating deficit of the Convention Centre. In this respect, the Company has recognized the contribution relating to the 1986 calendar year in these financial statements.

10. Operating Subsidy from Province of Nova Scotia

The Province of Nova Scotia has agreed to fund, for the current year, the operating deficit before amortization, depreciation and interest expense.

11. Comparative Figures

Certain 1986 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1987.

AUDITORS' REPORT ON OTHER FINANCIAL INFORMATION

Trade Centre Limited
Halifax, Nova Scotia

The audited financial statements of the Company and our report thereon are presented in the preceding section of this report. The following information is presented for purposes of additional analysis and is not required for a fair presentation of the financial position, results of operations, or changes in financial position of the Company. Such information has been subjected to the auditing procedures applied in our examination of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

THORNE ERNST & WHINNEY
Chartered Accountants

September 17, 1987

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Schedule of Revenue and Expenses — Convention Centre

year ended March 31, 1987

	1987	1986
Convention revenue	$2,646,631	$2,381,893
Expenses		
Event expenses	1,792,190	1,560,226
Salaries, wages and benefits	769,227	666,054
Administration	183,860	143,397
Advertising and marketing	583,598	430,487
Operations	30,082	29,158
Maintenance	283,442	211,076
Energy	307,009	282,574
Taxes	532,437	467,142
Insurance	19,105	11,083
	4,500,950	3,801,197
Loss from Operations	$1,854,319	$1,419,304

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Schedule of Revenue and Expenses — Office Tower

year ended March 31, 1987

	1987	1986
Rental revenue	$947,635	$ 406,044
Expenses		
Salaries, wages and benefits	145,876	101,322
Administration	45,717	103,890
Advertising and marketing	2,415	633
Maintenance	213,739	184,267
Energy	145,304	133,151
Taxes	276,616	264,047
Insurance	8,259	7,548
	837,926	794,858
Less tenant recoveries	419,049	192,737
	418,877	602,121
Income (Loss) from Operations	$528,758	$(196,077)

Schedule of Revenue and Expenses — World Trade Centre

year ended March 31, 1987

	1987	1986
World Trade Centre revenues	$ 35,420	$ ......
Expenses		
Event expenses	26,185	......
Salaries, wages and benefits	87,228	34,097
Administration	48,359	17,264
Advertising and marketing	46,168	2,528
Operations	14,551	8,166
	222,491	62,055
Loss from Operations	$187,071	$ 62,055

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Statement of Revenues and Expenses

for the year ended March 31, 1987

	1987
Shareable Revenues	
Inpatient	
Department of Health	$102,631,256
Workers' Compensation	1,498,429
Non Residents	819,253
Preferred Accommodation Differential	735,152
Other	346,231
	106,030,321
Outpatient	
Department of Health	16,151,944
Workers' Compensation	356,953
Non Residents	560,484
Other	467,110
	17,536,491
Grants and Other Income	
Dietary	2,750,363
Equipment	4,510,273
Referred-In Services	4,447,381
Rental Revenues	606,659
Other Recoveries	1,146,830
	13,461,506
Total Shareable Revenues	137,028,318
Shareable Expenses	
Nursing Services	46,137,505
Diagnostic and Therapeutic Services	45,193,012
Administrative	25,901,884
Special Services	11,965,517
Education	6,865,730
Equipment	4,510,273
	140,573,921
Due From Department of Health	$ 3,545,603
Non Shareable Revenue	
Differential Income	$ 774,098
Prior Year's Surplus	229,217
	1,003,315
Non Shareable Expenses	
Out Patient Bad Debts	29,342
Excess of Non Shareable Revenues over Expenses	$ 973,973

AUDITORS' REPORT

To the Shareholders of Waterfront
Development Corporation Limited

We have examined the balance sheet of Waterfront Development Corporation Limited as at March 31, 1987 and the statements of income and deficit and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1987 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 19, 1987

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

BALANCE SHEET

March 31, 1987

ASSETS	1987	1986
Cash	$ 169,374	$ 165,411
Short-term deposits	2,753,037	465,170
Receivables	71,698	131,547
Prepaid expenses	41,827	152,717
Real estate and development projects (Note 2)	23,253,658	24,509,345
	$26,289,594	$25,424,190
LIABILITIES		
Payables and accruals	$ 161,741	$ 177,473
Deferred revenue	23,815	23,609
Security deposit	100,000	100,000
Loan payable (Note 3)	8,725,000	8,725,000
	9,010,556	9,026,082
SHAREHOLDERS' EQUITY		
Capital stock (Note 4)	3	3
Contributed surplus (Note 5)	17,802,045	16,938,341
Deficit	(523,010)	(540,236)
	17,279,038	16,398,108
	$26,289,594	$25,424,190

Contingency (note 6)

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Statement of Income and Deficit

year ended March 31, 1987

	1987	1986
Revenue		
Rents	$1,574,831	$1,553,167
Recoveries	101,980	105,071
Miscellaneous	134,669	53,438
	1,811,480	1,711,676
Expense		
Property		
Management	......	9,852
Property taxes	563,280	558,338
Operating	262,242	272,758
Depreciation and amortization	292,279	351,931
	1,117,801	1,192,879
Income from property	693,679	518,797
Corporate expenses		
Directors fees and expenses	21,283	27,993
Office operations	56,354	73,580
Professional fees — audit and legal	16,470	12,777
— consultants	11,007	12,161
Public relations	13,190	11,351
Salaries and benefits	179,513	217,825
	297,817	355,687
Loan interest		
Expense	798,636	862,021
Contributions from the Province of Nova Scotia	(420,000)	(787,000)
	378,636	75,021
	676,453	430,708
Net income	17,226	88,089
Deficit, beginning of year	(540,236)	(628,325)
Deficit, end of year	$ (523,010)	$ (540,236)

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Statement of Changes in Financial Position

year ended March 31, 1987

	1987	1986
Cash provided from (used for)		
Operations		
Net income (loss)	$ 17,226	$ 88,089
Depreciation and amortization	293,793	351,931
Gain on sale of other assets	(1,715)	......
	309,304	440,020
Changes in		
Receivables	59,849	(44,751)
Prepaids	110,890	(4,863)
Payables and accruals	(15,732)	(508,197)
Deferred revenue	206	(15,178)
	464,517	(132,969)
Financing		
Increase in loan payable	......	443,000
Investing		
Purchase of		
Equipment	(13,205)	(3,993)
Real estate and construction projects	(212,982)	(147,690)
Sale of		
Real estate	2,050,000	1
Other assets	3,500	.....
	1,827,313	(151,682)
Net cash provided	2,291,830	158,349
Cash and short-term deposits		
Beginning of year	630,581	472,232
End of year	$2,922,411	$ 630,581

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Notes to Financial Statements

March 31, 1987

1. **Accounting policies**

(a) Capitalization

All expenditures directly related to acquisition, renovation and development are included in the cost of real estate.

(b) Income taxes

As a Provincial Crown Corporation, the Corporation is exempt from income taxes under the provisions of The Income Tax Act.

(c) Depreciation

Building and equipment

Assets are depreciated on a straight-line basis over their useful life, but not greater than 50 years, at rates between 2% and 33.3% per annum.

Long-term lease

The cost of the lease referred to in Note 2 is amortized over its term.

Development costs

Costs for projects constructed on Corporation lands are capitalized and depreciated at 2% per annum. Net costs for projects constructed on non-owned lands are written off against contributed surplus.

2. **Real estate and development projects**

	1987			1986
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Real estate and development projects	$25,160,262	$1,806,604	$23,253,658	$24,509,345

Included in the cost of real estate is a prepaid long-term lease from the Federal Department of Public Works for a term of 45 years from 1977 with 3 ten year renewal options.

3. **Loan payable**

Central Trust Company demand loan bearing interest at bank prime less three-quarters percent. The loan is secured by a Province of Nova Scotia guarantee.

4. **Capital stock**

	1987	1986
Authorized		
5,000 shares without nominal or par value		
Issued and outstanding		
3 shares	$ 3	$ 3

The shares are held in trust by representatives of the Province for the Queen in Right of the Province of Nova Scotia.

5. **Contributed surplus**

	1987	1986
Balance, beginning of year	$16,938,341	$17,427,270
Gain on sale of Block M	863,704	......
Capital expenditures		
Sheraton sidewalk project	......	(50,000)
Loss on sale of real estate	......	(438,929)
Balance, end of year	$17,802,045	$16,938,341

During the year the corporation sold a property for proceeds of $2,050,000. The excess of proceeds over the corporation initial cost plus subsequent development expenses has been credited to contributed surplus.

6. **Commitment**

The corporation has agreed to use a portion of the real estate sale proceeds for the development of certain property.